

Executive Committee Meeting  
August 12, 2015

ACCEPT RESIGNATION OF PHYLLIS M. WISE AS CHANCELLOR, UNIVERSITY  
OF ILLINOIS AT URBANA-CHAMPAIGN, AND VICE PRESIDENT, UNIVERSITY  
OF ILLINOIS, AND APPROVE REVISED EMPLOYMENT AGREEMENT

**Action:** Accept Resignation of Phyllis M. Wise as Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois, and Approve Revised Employment Agreement

**Funding:** State, Institutional, and Gift Funds of the University

On August 6, 2015, Chancellor Phyllis M. Wise submitted her resignation as Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois effective August 12, 2015, which has been accepted subject to approval by the Board or Executive Committee.

Dr. Wise serves as Chancellor pursuant to a Letter of Employment executed on August 31, 2011 (addendum issued on October 27, 2011), which includes the right to return to a tenured faculty position in the School of Molecular and Cellular Biology, College of Liberal Arts and Sciences, Urbana. In order to clarify the terms for Dr. Wise's transition to the faculty, a Revised Employment Agreement (attached hereto) was drafted and executed, which includes a twelve-month sabbatical leave and service as a faculty member thereafter.

It is hereby resolved that the Board accepts Dr. Wise's resignation as Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University

of Illinois, effective close of business on August 12, 2015, and further approves the Revised Employment Agreement.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.