REVIEW OF TUITION AND FINANCIAL AID

UNIVERSITY OF ILLINOIS
URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES
December 2, 2011
Tuition Policy Approved January 2011
Supplemented 1995 Guidelines

• Sustain Academic Quality

• Address crucial operating needs

• Meet inflationary cost increases

• Based on most recent four year average of appropriate, nationally recognized price index compounded to guaranteed rate

• Address impact of changes in general state tax support and University’s ongoing cost reduction efforts
Effort to Approve Tuition Earlier

- Allows families more planning time
- Helps in the recruitment of students
- Firms up financial aid planning and packaging
- University financial planning
GRF Appropriations to the University of Illinois
FY 2000 – FY 2012
(Dollars in Millions)

- Total Enrollment FY 2000 over 67,000
- Total Enrollment FY 2012 over 77,600

In Constant FY2011 Dollars (CPI)

FY 2000 - FY 2012

• Total Enrollment FY 2000 over 67,000
• Total Enrollment FY 2012 over 77,600

-33.8% from FY02

$667.7

FY09-FY12 Do Not include the transfer of the State Scientific Surveys.
U of I Capital Appropriations Have Been Limited in Recent Years
FY 2000 to FY 2012

(Dollars in Millions)

- **Repair & Renovation**
- **Regular Capital**
- **Designated Projects**
- **UIC ACT - Funding not released**

* Includes DCEO funding not tied to specific fiscal year.

** Funding released under FY 2010 Capital Bill, additional $22.3 M not yet released as of October, 2011.
State Appropriation Revenue
Unrestricted Funds
Lapsed Period Billings and Collections through November 30, 2011

FY09 appropriation includes $18.6 million rescission. FY08 & FY09 as of September 30th.
FY10 appropriation includes $45.5 million of federal stimulus funding.
State Appropriation Revenue
Unrestricted Funds
Billings and Collections through November 30, 2011

Does not include $15.3 million Receivable due for Fall MAP billings

FY09 appropriation includes $18.6 million rescission. FY08 – FY09 through Nov. 30th.
FY10 appropriation includes $45.5 million of federal stimulus funding and assumes restoration of FY09 rescission.
The first five months of FY11 had receivables from FY10 outstanding at the end of the month. The receivable amount for each month in millions was as follows: July 2010 $193; Aug. 2010 $119; Sept. 2010 $33.1; Oct. 2010 $10.9; Nov. 2010 $10.9.


November 2011 is as of November 30.
Annual tuition revenue increased by 55.4% in total from FY08-FY12
State & Tuition Support for Instructional Mission
Expenditures by Function FY 2011

State includes payments on behalf of $683.2 million
Faculty Average Salary, FY 2011
Public Big Ten Institutions
Faculty Ranks at or above Assistant Professor

- University of Illinois at Springfield: $65.3
- Northwestern $137.3
COMPETITION
Gap between UIUC, UIC and Private Research I Institution
Full-Time Instructional Faculty Average Salaries
(Dollars in Thousands)

Source: AAUP; BLS.
Guaranteed Tuition Program
“Truth In Tuition”

- Illinois legislation to provide predictability to parents for college education costs.
- Provides an incentive to graduate in 4 years.
- Affects undergraduate programs only.
- Tuition rate for program set for 4 years for each incoming cohort.
- 5th and 6th year move into following year cohort.
- Does not include fees or room and board.
Final FY 2012 Guaranteed Tuition, Fees, Room & Board
Undergraduate Students (Illinois Residents) per Semester
Entered Fall 2011

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
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<tbody>
<tr>
<td></td>
<td>UIUC</td>
</tr>
<tr>
<td>Tuition</td>
<td>$ 5,552</td>
</tr>
<tr>
<td>Fees</td>
<td>1,655</td>
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<tr>
<td>Subtotal</td>
<td>$ 7,207</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>4,726</td>
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<tr>
<td>Total</td>
<td>$ 11,933</td>
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Fees include refundable fees and health insurance.
FINANCIAL AID
and
AFFORDABILITY
University of Illinois
Supplemental Financial Aid Expenditures
FY 2003 - FY 2012

Dollars in Millions

<table>
<thead>
<tr>
<th>Year</th>
<th>Tuition Blue</th>
<th>Fees Red</th>
</tr>
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<tbody>
<tr>
<td>FY 2003</td>
<td>$13.9M</td>
<td></td>
</tr>
<tr>
<td>FY 2004</td>
<td>$16.2M</td>
<td></td>
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<tr>
<td>FY 2005</td>
<td>$17.9M</td>
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<td>FY 2006</td>
<td>$21.7M</td>
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<td>FY 2007</td>
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<td>FY 2009</td>
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<td>$49.3M</td>
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<tr>
<td>FY 2012</td>
<td>$53.8M</td>
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</table>
Undergraduate PELL, MAP, and UI Supplemental Aid

Source: IBHE Financial Aid Survey
University of Illinois
PELL, MAP and Supplemental Aid
FY 2005 - FY 2012

Dollars in Millions

FY 2005: $89M
FY 2006: $96M
FY 2007: $110M
FY 2008: $114M
FY 2009: $125M
FY 2010: $150M
FY 2011: $176M
FY 2012: $183M
University of Illinois
Financial Aid “Who Pays” Analysis, Fall 2010
Undergraduate Student Assistance

Note: Aid is provided by state, federal, private and institutional funds. Less than 3% of undergraduate tuition is waived.
Based on Fall Full-Time Undergraduates.
SUMMARY

• Level of direct State support remains uncertain.
• Cash flow issues continue.
• Competition for top faculty and staff continues.
• Tuition increase will be tied to a price/cost index.
• Half the undergraduates receive some form of need or merit based assistance.
• Financial aid will be adjusted per policy.
• In the past 10 years, the institutional need-based supplemental aid budget has increased from $13.9 million to over $54 million.