

## PRESIDENT'S REPORT ON ACTIONS OF THE SENATES

### Establish the Graduate Minor in Accountancy, College of Business and the Graduate College, Urbana

The Urbana-Champaign Senate has approved a proposal from the College of Business and the Graduate College to establish a graduate Minor in Accountancy.

The Minor in Accountancy is designed to serve the needs of non-accountancy graduate students in the College of Business. The proposed minor creates synergy with the non-accountancy Business masters programs. This synergy increases the quality of the programs, allowing them to compete better in the marketplace, both attracting better students and penetrating a market in which the programs are currently less competitive.

### Establish the Undergraduate Minor in Electrical and Computer Engineering, College of Engineering, Urbana

The Urbana-Champaign Senate has approved a proposal from the College of Engineering to establish an undergraduate Minor in Electrical and Computer Engineering.

The Minor in Electrical and Computer Engineering will provide a choice between exposure to the electrical engineering and computer engineering disciplines. Students in the minor will take a common set of required courses in Circuits,

Programming, and Probability and Statistics. Depth in the minor will be established via an advanced core requirement and an advanced elective requirement.

Create a Departmental Distinction Designation in the Bachelor of Fine Arts in Art History, College of Fine and Applied Arts, Urbana

The Urbana-Champaign Senate has approved a proposal from the College of Fine and Applied Arts to create a Departmental Distinction designation in the Bachelor of Fine Arts in Art History.

The Program in Art History offers both a Bachelor of Arts in Liberal Arts and Sciences as well as the Bachelor of Fine Arts. While seniors in Liberal Arts and Sciences are afforded the opportunity of earning Departmental Distinction by completing a senior thesis, no such opportunity exists for the students in Fine and Applied Arts. Creating this designation will rectify this imbalance between programs by offering students pursuing both degrees the same opportunities and merit recognition.

Revise the Social Science: History Teaching Concentration in the Bachelor of Arts in Liberal Arts and Sciences in History, College of Liberal Arts and Sciences, Urbana

The Urbana-Champaign Senate has approved a proposal from the College of Liberal Arts and Sciences to revise the Social Science: History Teaching concentration in the Bachelor of Arts in Liberal Arts and Sciences in History.

Due to changes in the General Education requirements within the College of Liberal Arts and Sciences, students pursuing the Social Science: History Teaching concentration no longer need an additional course in Literature and the Arts. Therefore, the total hours required for the degree can be reduced from 126 to 123.

Establish a Minor in Finance,  
College of Business Administration, Chicago

The Chicago Senate, with the recommendation of the College of Business Administration, has approved the establishment of a Minor in Finance.

The Minor in Finance introduces the undergraduate student to the principles of financial analysis, corporate valuation, and market forces. The coursework applies these principles to decisions by managers, the selection of securities (such as stocks and derivatives), the management of risk, the role of banks, and discussions by the press and policymakers. The Minor in Finance also trains students with tools and techniques that are widely used in business and develops problem-solving and quantitative skills that are of general applicability.

Students must complete 15 semester hours in order to complete the Minor in Finance.