

Board Meeting
January 15, 2015

APPROVE INCENTIVE-BASED COMPENSATION FOR CHANCELLOR,
CHICAGO

Action: Approve Incentive-Based Compensation for Chancellor Paula Allen-Meares

Funding: State, Institutional, and Gift Funds of the University

At its November 14, 2013, meeting the Board of Trustees approved a resolution extending Chancellor Paula Allen-Meares' appointment by one year and authorizing the President to evaluate Chancellor Allen-Meares' performance of stated goals during the remainder of Fiscal Year 2014 and the first half of Fiscal Year 2015 and then to recommend incentive-based compensation to be awarded in January 2015.

The President has conducted an evaluation of her performance based on goals for the chancellor established for the time period specified, and recommends payment of \$98,440 as a one-time, incentive-based compensation payment (not included in her base salary) to be paid to Chancellor Allen-Meares within 30 days.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

1The President seeks your approval.