Board Meeting January 18, 2007

## ESTABLISH THE TECHNOLOGY ENTREPRENEUR CENTER, COLLEGE OF ENGINEERING, URBANA

Action: Approve the Establishment of the Technology Entrepreneur Center in the College of Engineering, Urbana

Funding: No New Funding Required

The Chancellor at Urbana with the advice of the Urbana-Champaign Senate recommends for approval a proposal from the College of Engineering to establish the Technology Entrepreneur Center.

The Technology Entrepreneur Center was granted five-year temporary approval in the Department of General Engineering in 2000; since then, it has been elevated to a college-level unit in order to serve all the College of Engineering students and faculty. The Center offers on-site and online courses and certificate programs for professional development. Many students have a desire to start, develop, and lead their own companies. To this end, the Center will help to build the aptitude of students and faculty to cultivate, develop, test, and evaluate ideas.

The board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of the University concurs, pending further review by the Illinois Board of Higher Education.