

Reported to the Board of Trustees
January 18, 2018

University of Illinois at Chicago



Performance Metrics

**TUITION AND FEES AND FINANCIAL AID UPDATES BY:
UNIVERSITY OFFICE FOR PLANNING AND BUDGETING
DECEMBER 6, 2017**

**PRESENTED BY:
CHANCELLOR MICHAEL D. AMIRIDIS
JANUARY 18, 2018**

PEER GROUPS

Peer Group

SUNY, University at Buffalo
University of Alabama at Birmingham
University of Cincinnati
University of Connecticut
University of Louisville
University of South Florida - Tampa
University of Utah
Virginia Commonwealth University

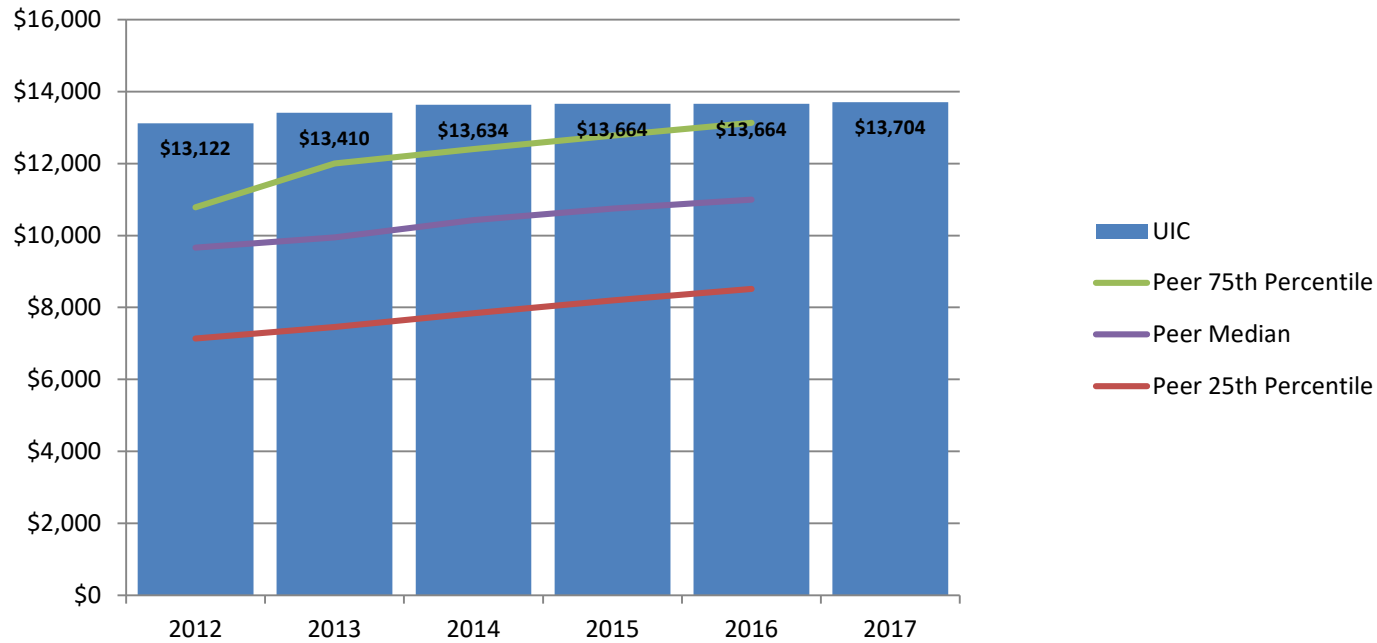
Note: All institutions are public and have a medical school and a hospital and/or a medical center.

TUITION AND FINANCIAL AID



FULL-TIME, FIRST-TIME UNDERGRADUATE IN-STATE TUITION AND FEES PER ACADEMIC YEAR, 2011-12 TO 2016-17

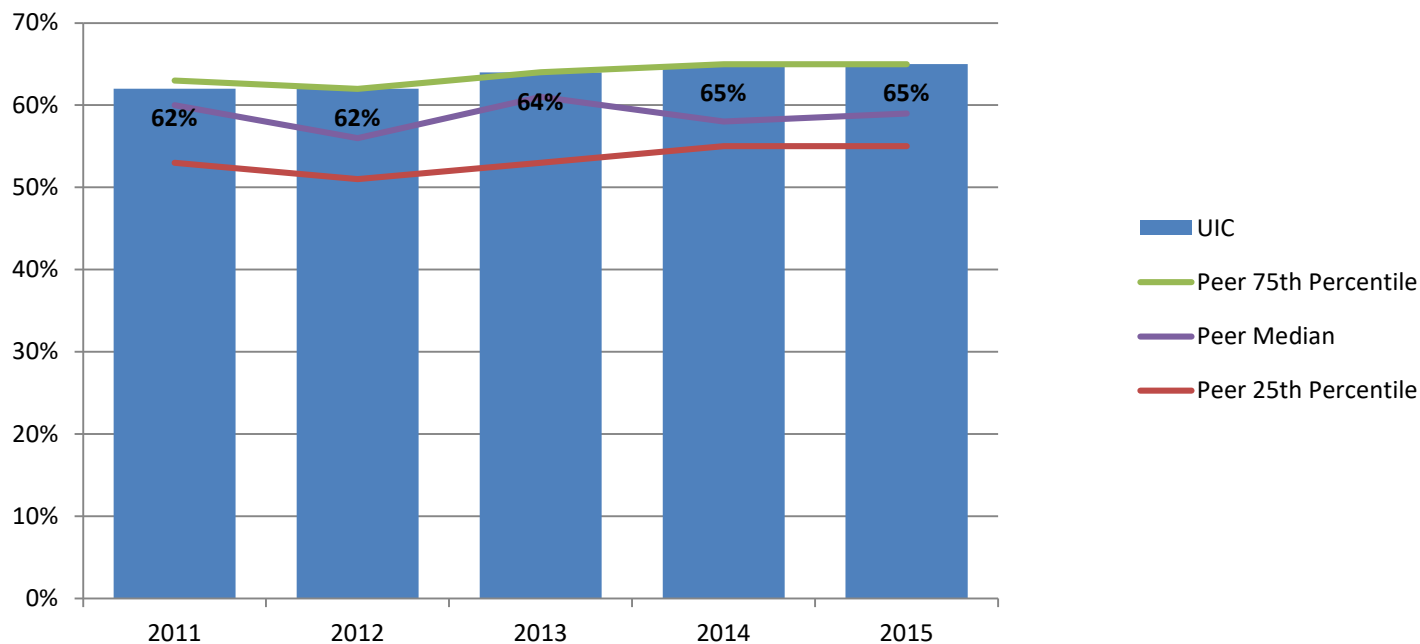
Full-time, first-time undergraduate tuition and fees are 2nd highest among UIC's peer group.



Source: The Integrated Postsecondary Education Data System (IPEDS).

PERCENT UNDERGRADUATE STUDENTS RECEIVING FEDERAL, STATE, OR LOCAL INSTITUTIONAL OR OTHER SOURCES OF NEED OR MERIT GRANT AID*: AY2011-12 TO AY2015-16

The percent of undergraduate students at UIC receiving financial aid is at the 75th percentile of its peer median.



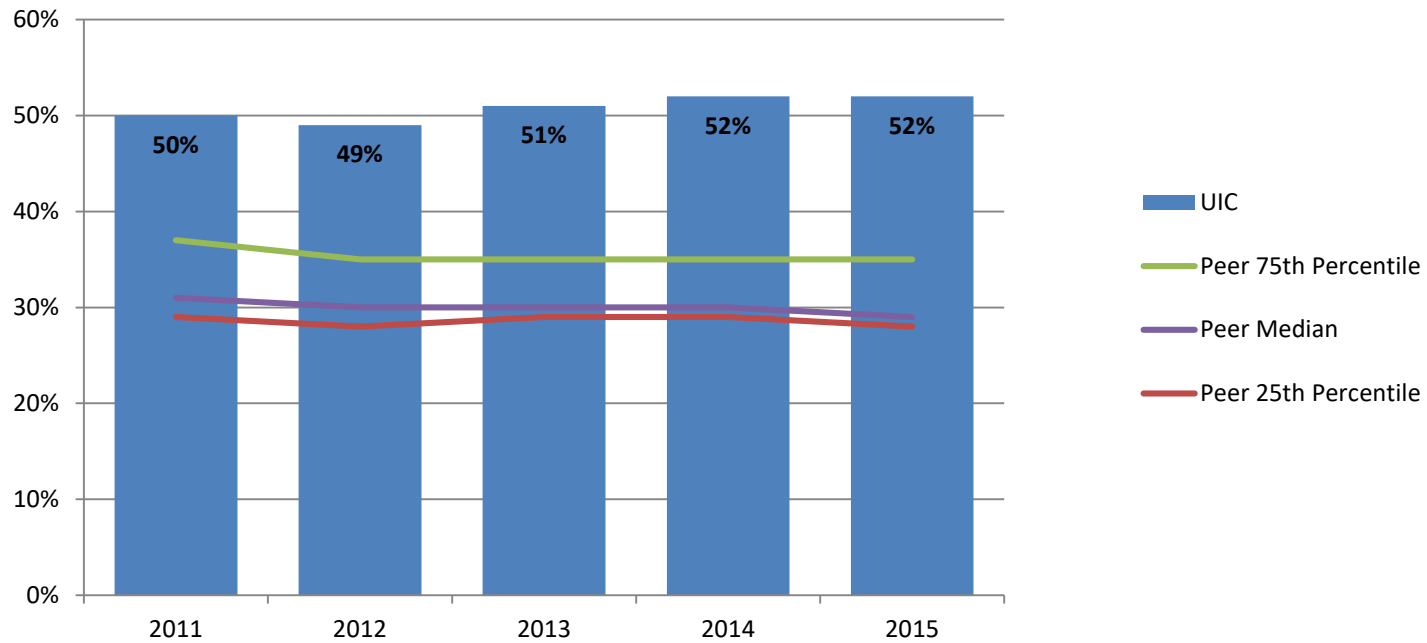
Source: The Integrated Postsecondary Education Data System (IPEDS).

* Excludes PLUS loans, unsubsidized, and private alternative loans.



PERCENT UNDERGRADUATE STUDENTS RECEIVING PELL GRANTS AY2011-12 TO AY2015-16

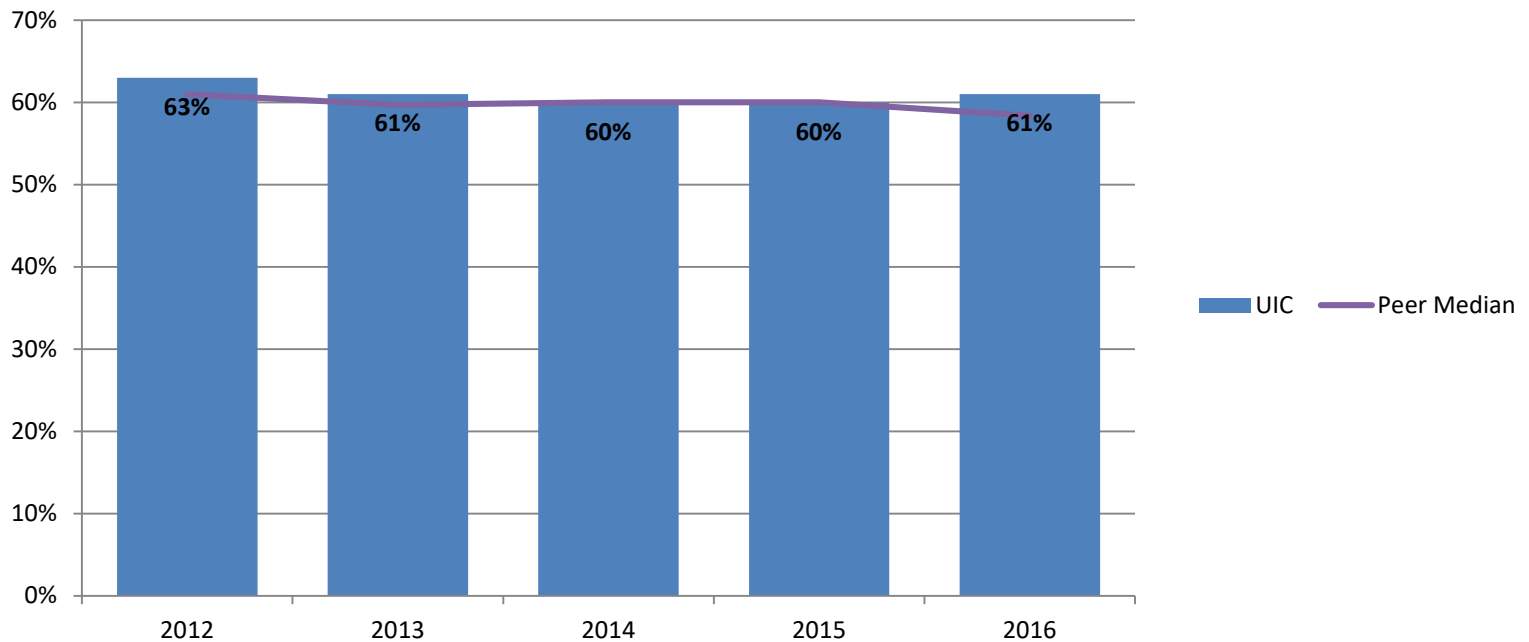
UIC has the highest percent of Pell grant recipients of its peer group.



Source: The Integrated Postsecondary Education Data System (IPEDS).

PERCENT NEED MET OF FULL-TIME UNDERGRADUATES AWARDED ANY NEED-BASED AID* AY 2011-12 – AY 2015-16

The average percentage of need met for UIC undergraduates receiving need-based aid is 61%, slightly above the peer median in AY2015-16.



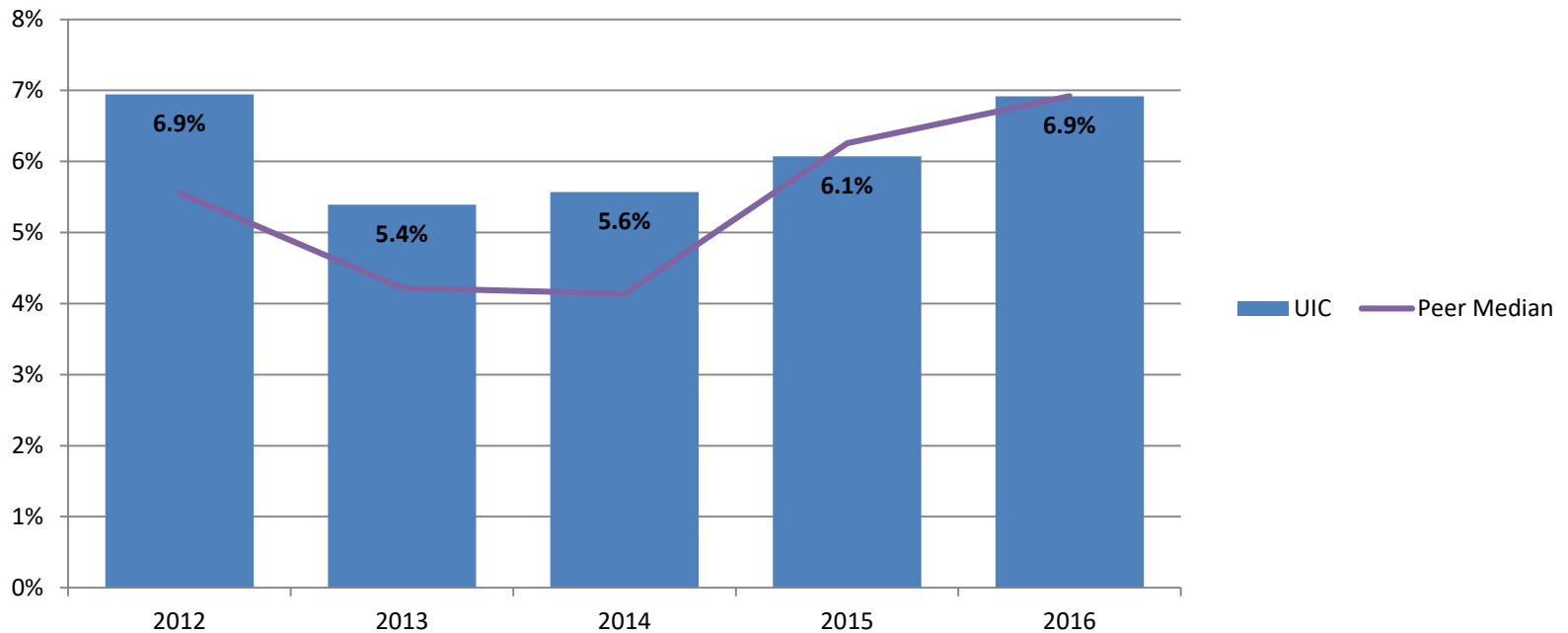
Source: Common Data Set (CDS).

* Excludes any aid awarded in excess of need as well as any that were awarded to replace EFC: PLUS, unsubsidized and private alternative loans.



PERCENT FULL-TIME UNDERGRADUATES AWARDED ANY NEED-BASED SCHOLARSHIP/GRANT AID WHERE NEED WAS FULLY MET: AY 2011-12 TO AY 2015-16

The percentage of UIC undergraduates receiving need-based aid that fully meets need is 6.9%, similar to the peer mean in AY2015-16.



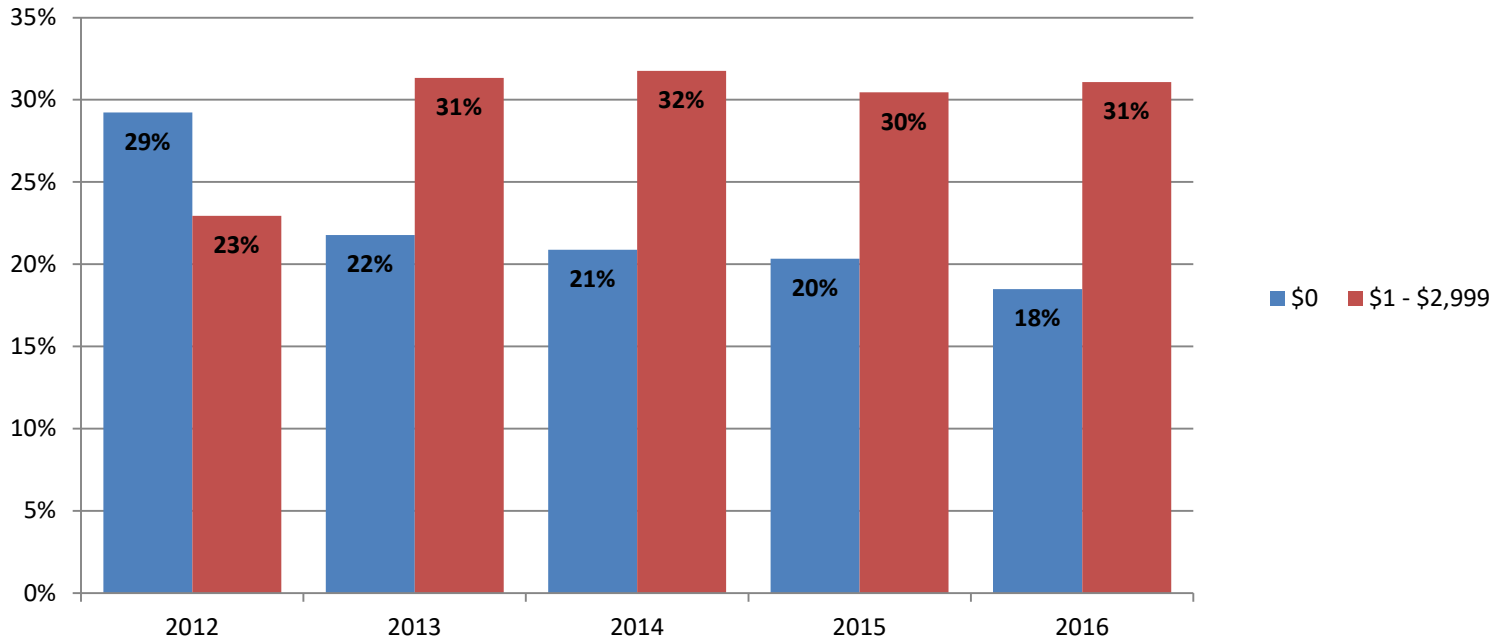
Source: Common Data Set (CDS).

* Excludes PLUS loans, unsubsidized, and private alternative loans.



PERCENT FULL-TIME UNDERGRADUATES PAYING LESS THAN \$3,000 PER SEMESTER FALL 2012 – FALL 2016

About half (49%) of undergraduates at UIC pay less than \$3,000 per semester for tuition.



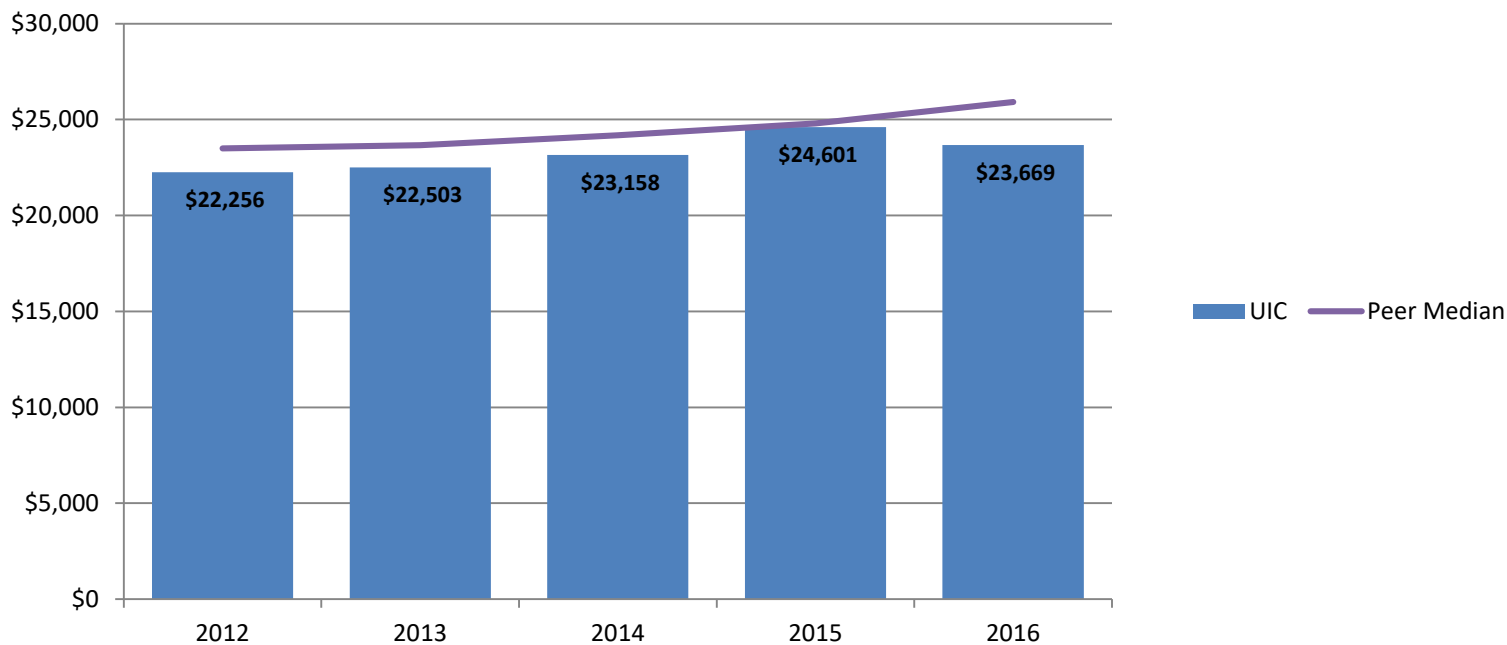
Source: UI Office of Planning and Budgeting and UIC Office of Institutional Research.

Note: Includes all forms of financial aid and tuition waivers. Excludes loans and employment.



AVERAGE PER UNDERGRADUATE-BORROWER CUMULATIVE PRINCIPAL BORROWED AY 2011-12 TO AY 2015-16

UIC students borrow slightly less on average than students at peer institutions.



Source: Common Data Set (CDS)

Note: Excludes University at Buffalo due to lack of available data. Excludes any aid awarded in excess of need as well as any that were awarded to replace EFC: PLUS, unsubsidized and private alternative loans.



ACCOMPLISHMENTS

Total Enrollment

- Set total enrollment record of 30,539 in Fall 2017
- Largest student population in the Chicago area
- Undergraduate enrollment (19,448) increased by 8.3% in Fall 2017

New Undergraduates

- Total of 4,064 new freshmen, an increase of 22.9% in Fall 2017
- Total of 2,189 new transfers, an increase of 11.8% in Fall 2017

First-Generation Students

- Increase in undergraduates who are first-generation students (more than one-third overall and 43% of Fall 2017 entering freshmen)

ACCOMPLISHMENTS

Transfer Students

- Participant in the Illinois Articulation Initiative (IAI), a statewide transfer agreement among more than 100 universities and colleges in Illinois
- Agreement includes “Transferology”, a statewide tool to assist students in finding courses that transfer between institutions

International Students

- UIC Global (Shorelight): for Fall 2017 we had 319 new students (including those admitted directly to degree programs)
- First cohort of mid-year starting freshmen, we had 38 students from a variety of countries including India, Vietnam, China, Brazil, United Arab Emirates and Saudi Arabia

ACCOMPLISHMENTS

Pell Recipients

- 51% of undergraduate students were Pell recipients in Fall 2016 and the preliminary figure for Fall 2017 is similar

Scholarships

- Second year of the Chicago Star Scholarship program that funds 250 star scholars annually who transfer from a City Colleges of Chicago
- Star Scholars receive a \$5,000 award over two years

ACCOMPLISHMENTS

New Degree Programs

New bachelor degree programs have been added in the past two years in response to changing labor markets and demand, including:

- BS in Disability and Human Development
- BA in Human Development and Learning
- BS in Integrated Health Studies
- BS in Rehabilitation Sciences
- BA in Public Policy
- BA in Integrated Design and Arts
- BA in Music Business

AREAS OF STRENGTH

Student Debt

- \$23,076 is the average per-undergraduate student debt burden for the 2016-17 graduating class (national average for public and private nonprofit colleges is \$30,100 for the 2015-2016 graduating class)
- 49% of undergraduate students pay less than \$3,000 per semester for tuition and fees
 - Of those, 18% of undergraduate students pay no tuition and fees, down from a high of 37% in 2011 and trending downward since 2011

3-Year Cohort Default Rates

- Default rates at UIC is below the state and national averages:
 - UIC 2.7%
 - Illinois Universities 10.0%
 - National Public Average, 4 year 7.5%



AREAS OF STRENGTH

Student Success Initiative Programs:

- **Academic Advising**
 - Planning for integrated Planning and Advising System (IPAS)
 - Increasing collaboration/communication among campus advisors
 - Launched the Advising Leadership Council
- **Transition Coaching**
- **Research on Student Success**
 - Student Exit Survey
 - Study Retention and Graduation Factors
 - First-Year Seminars
 - Non-Cognitive Student Indexes
 - Early Alerts
- **Finish line/Degree Completion Program**
 - Finish in Four
- **Co-requisite Remediation**

STRATEGY FOR IMPROVEMENT

Tuition and Financial Aid

- Increase tuition revenue through broader geographic diversity and on-line degree programs
- Seek additional merit scholarship funding to enhance recruitment and prioritize development efforts
- Increase scholarships and awards via UIC SnAP, centralized scholarship application system

Recruitment and Retention

- Continue implementation of Student Success Initiative
- Implement recommendations of Progression and Success of African-American Students Task Force

AREAS TO WATCH

Higher Education Act Authorization

- Elimination of Federal Supplemental Education Opportunity Grant (FSEOG)
- Elimination of Loan Forgiveness program
- New yearly aggregate loan cap for Parent PLUS loan program
- Mandatory weekly or monthly disbursements of Financial Aid awards, “aid like a paycheck”
- New Federal Law and Policies