

Board Meeting
January 19, 2012

TUITION AND FEE INCREASES,
COST RECOVERY, OFF-CAMPUS, AND AVIATION PROGRAMS,
FISCAL YEAR 2013

Action: Approve Increase for Cost Recovery Programs and Aviation, Fiscal Year 2013

Funding: No New Funding Required

I

The Urbana-Champaign campus provides several academic programs on a “full cost recovery” basis, i.e., all costs are met through a combination of tuition and fee charges. Tuition and fee requirements for each of these programs are reviewed and adjusted annually to ensure that adequate revenues are available to operate each program. Program fees are specific to the program and do not include campus required fees, except where noted.

For Fiscal Year 2013, the following actions are proposed for Cost Recovery Programs:

PROPOSED ANNUAL TUITION AND FEES FY 2013			
<u>EXECUTIVE MBA PROGRAM*</u>			
	<u>FY 2012</u>	<u>Proposed FY 2013</u>	<u>FY 2013 Increase</u>
Tuition	\$55,500	\$55,500	
Program Fees	38,500	38,500	
TOTAL	<u>\$94,000</u>	<u>\$94,000</u>	<u>\$0</u>
*Program cost for 5 term program. Rates include campus general fee.			
<u>MASTER OF SCIENCE IN FINANCE</u>			
	<u>FY 2012</u>	<u>Proposed FY 2013</u>	<u>FY 2013 Increase</u>
Tuition	\$38,269	\$39,250	
Program Fees	4,500	4,500	
TOTAL	<u>\$42,769</u>	<u>\$43,750</u>	<u>\$981</u>
<u>MASTER OF SCIENCE IN TECHNOLOGY MANAGEMENT</u>			
	<u>FY 2012</u>	<u>Proposed FY 2013</u>	<u>FY 2013 Increase</u>
Tuition	\$33,350	\$33,850	
Program Fees	6,650	7,150	
TOTAL	<u>\$40,000</u>	<u>\$41,000</u>	<u>\$1,000</u>
<u>MASTER OF SCIENCE IN POLICY ECONOMICS*</u>			
	<u>FY 2012</u>	<u>Proposed FY 2013</u>	<u>FY 2013 Increase</u>
Tuition	\$27,000	*	
Program Fees	8,500	2,000	
TOTAL	<u>\$35,500</u>	<u>*</u>	
*Beginning in Fall 2012, MSPE students will be assessed the General Graduate Non-Resident tuition rate. MSPE program fees will be assessed in the Fall and Spring terms only (\$1,000 per term).			

<u>MASTER OF SCIENCE IN ACCOUNTANCY</u>			
	<u>FY 2012</u>	<u>Proposed FY 2013</u>	<u>FY 2013 Increase</u>
Tuition	\$33,000	\$35,000	
Program Fees	5,000	4,000	
TOTAL	\$38,000	\$39,000	\$1,000

<u>MASTER OF SCIENCE IN TAXATION (Chicago)</u> (UIUC in Chicago)			
	<u>FY 2012</u>	<u>Proposed FY 2013</u>	<u>FY 2013 Increase</u>
Tuition	\$30,000	\$30,000	
	5,500	5,500	
TOTAL	\$35,500	\$35,000	\$0

The **Executive MBA Program** is a five-semester program including one summer. The proposed FY 2013 tuition and fee rates will be assessed to the students in the entering class of FY 2013. Total tuition revenue available for FY 2013 will be sufficient to cover all projected academic program costs.

The **Finance, Technology Management, Policy Economics, and Accountancy** programs are specially designed, intensive programs of study leading to a Master of Science degree in a business related discipline. They are intended for promising international administrators in government and private institutions who need additional training in areas of economic analysis and quantitative techniques. Additional funds are required in FY 2013 to provide for normal cost increases for these programs.

II

The unique costs associated with instructional requirements in the **Institute of Aviation** are addressed by specific charges for individual courses. Charges differ based upon the type of equipment required, the frequency of its use, the instructional mode (classroom, flight simulator, aircraft, etc.) and so on. Annual reviews of aircraft and simulator operating expenses and other equipment training needs are conducted along with projected wage requirements for the next year. Corresponding adjustments are then made in course charges. For the academic year 2013, current rates have been adjusted for materials, labor, insurance, fuel prices, and flight time.

Aviation course charges proposed for FY 2013 are specified below:

Course	FY 2012	Proposed FY 2013	FY 2013 Increase
Avi 090	\$3,553	\$3,644	\$91
Avi 101	4,191	4,287	96
Avi 120	5,416	5,541	125
Avi 121	2,606	2,667	61
Avi 130	4,876	4,991	115
Avi 140	5,160	5,282	122
Avi 200	6,996	7,162	166
Avi 210	6,944	7,110	166
Avi 320	4,418	4,523	105
Avi 322	2,379	2,435	56
Avi 324	3,656	3,742	86
Avi 380	5,632	5,775	143
Avi 381	1,358	1,395	37
Avi 391	4,751	4,868	117
Avi 392	8,377	8,586	209
Avi 393	1,101	1,125	24

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

These changes have been reviewed and are recommended for approval by the Chancellors, the Vice President/Chief Financial Officer, and the Vice President for Planning and Administration.

The President of the University concurs.