REVIEW OF
TUITION AND FINANCIAL AID

UNIVERSITY OF ILLINOIS
URBANA-CHAMPAIGN•CHICAGO•SPRINGFIELD

BOARD OF TRUSTEES
January 19, 2012
Tuition Policy Approved January 2011
Supplemented 1995 Guidelines

To raise tuition no faster nor slower than the rate of inflation.

- Sustain Academic Quality
- Address crucial operating needs
- Meet inflationary cost increases
- Based on most recent four year average of appropriate, nationally recognized price index compounded to guaranteed rate
- Address impact of changes in general state tax support and University’s ongoing cost reduction efforts
Why January Tuition Approval?

- Allows families more planning time
- Helps in the recruitment of students
- Firms up financial aid planning and packaging
- University financial planning
GRF Appropriations to the University of Illinois
FY 2000 – FY 2012
(Dollars in Millions)

- Total Enrollment FY 2000 over 67,000
- Total Enrollment FY 2012 over 77,600

In Constant FY2011 Dollars (CPI)


$1,008.3

GRF
Federal Stimulus Funds
CMS Health Insurance
Rescission

FY 2009-FY 2012: Do Not include the transfer of the State Scientific Surveys.
State Appropriation Revenue
Combined Billings and Collections through January 17, 2012

FY 2009 appropriation includes $18.6 million rescission.  FY 2008 – FY 2009 through December 31st.  
FY 2010 appropriation includes $45.5 million of federal stimulus funding and assumes restoration of FY 2009 rescission.
UI Month End GRF Receivable
Fiscal Year 2007 – Fiscal Year 2012
As of January 17, 2012

Receivables as of June 30th for each of the following fiscal years were: 2009 ($118.3M), 2010 ($278.5M), and 2011 ($312.7M).
Annual tuition revenue increased by 55.4% in total from FY 2008 – FY 2012.
Big Ten Institutions
Average Undergraduate Loans
Cumulative Principal Borrowed
2009 – 2010

Data Source: Common Data Set.
UIUC: Approximately 52% of graduating seniors have borrowed.
UIC: Approximately 63% of graduating seniors have borrowed.
Faculty Average Salary, FY 2011
Public Big Ten Institutions
Faculty Ranks at or above Assistant Professor

- *University of Illinois at Springfield: $65.3*
Gap between UIUC, UIC and Private Research I Institutions

Full-Time Instructional Faculty Average Salaries

(Dollars in Thousands)

Source: AAUP; BLS.

Fiscal Year

Competition
Undergraduate Tuition and Mandatory Fees
AY 2012

Private Research I Institutions Avg.

UIUC

UIC

UIS
Changes to Fee Structure

• UIUC Fee Simplification and Reform

  • Combine a total of refundable and non-refundable fees ($73)

  • Into a single non-refundable “Student Initiated Fee” ($64)

• UIC new Sustainability Fee of $4
## Per Semester Student Fee Increases

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
<th>Preliminary FY 2013</th>
<th>Dollar Change</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>UIUC</td>
<td>$1,436</td>
<td>$1,441</td>
<td>$5</td>
<td>0.3%</td>
</tr>
<tr>
<td>UIC</td>
<td>$1,449</td>
<td>$1,452</td>
<td>$3</td>
<td>0.2%</td>
</tr>
<tr>
<td>UIS</td>
<td>$873</td>
<td>$891.5</td>
<td>$18.5</td>
<td>2.1%</td>
</tr>
</tbody>
</table>

Undergraduate fees are displayed. Excludes health insurance.
## Undergraduate Housing Rates
### Room and Board Per Semester

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
<th>Preliminary FY 2013</th>
<th>Dollar Change</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>UIUC</td>
<td>$ 4,726</td>
<td>$ 4,844</td>
<td>$ 118</td>
<td>2.5%</td>
</tr>
<tr>
<td>UIC</td>
<td>$ 4,931</td>
<td>$ 5,030</td>
<td>$ 99</td>
<td>2.0%</td>
</tr>
<tr>
<td>UIS</td>
<td>$ 4,835</td>
<td>$ 4,935.0</td>
<td>$ 100</td>
<td>2.1%</td>
</tr>
</tbody>
</table>

Rates are dependent on the number of people per room, configuration and meal plan options. Standard is double occupancy with 14 meal plan at UIUC and UIC. Springfield rates are for Lincoln Residence Hall and full meal plan.
Guaranteed Tuition Program
“Truth In Tuition”

- Illinois legislation to provide predictability to parents for college education costs
- Provides an incentive to graduate in 4 years
- Affects undergraduate programs only
- Tuition rate for program set for 4 years for each incoming cohort
- 5th and 6th year move into following year cohort
- Does not include fees or room and board
Per Semester Tuition
With Four Year Guarantee Annual 1.9% Increase
(one-time 4.8% increase equivalent to 1.9% annual increase)

<table>
<thead>
<tr>
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<th>FY 2012</th>
<th>Preliminary FY 2013</th>
<th>Dollar Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>UIUC</td>
<td>$ 5,552</td>
<td>$ 5,818</td>
<td>$ 266</td>
</tr>
<tr>
<td>UIC</td>
<td>$ 4,882</td>
<td>$ 5,116</td>
<td>$ 234</td>
</tr>
<tr>
<td>UIS(^1)</td>
<td>$ 4,335</td>
<td>$ 4,545</td>
<td>$ 210</td>
</tr>
</tbody>
</table>

\(^1\) per credit hour basis
### Proposed FY 2013 Guaranteed Tuition, Fees, Room & Board

**New Undergraduate Students (Illinois Residents)**

**Tuition Semester Rates for these students remains constant for 4 years**

<table>
<thead>
<tr>
<th></th>
<th>UIUC</th>
<th></th>
<th>UIC</th>
<th></th>
<th>UIS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY12</td>
<td>FY13</td>
<td>Dollar Change</td>
<td>%</td>
<td>FY12</td>
<td>FY13</td>
</tr>
<tr>
<td>Tuition (4.8%)</td>
<td>$5,552</td>
<td>$5,818</td>
<td>$266</td>
<td>4.8%</td>
<td>$4,882</td>
<td>$5,116</td>
</tr>
<tr>
<td>Fees</td>
<td>1,655</td>
<td>1,660</td>
<td>5</td>
<td>0.3%</td>
<td>1,850</td>
<td>1,853</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$7,207</td>
<td>$7,478</td>
<td>$271</td>
<td>3.8%</td>
<td>$6,732</td>
<td>$6,969</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>4,726</td>
<td>4,844</td>
<td>118</td>
<td>2.5%</td>
<td>4,931</td>
<td>5,030</td>
</tr>
<tr>
<td>Total</td>
<td>$11,933</td>
<td>$12,322</td>
<td>$389</td>
<td>3.3%</td>
<td>$11,663</td>
<td>$11,999</td>
</tr>
</tbody>
</table>

Fees include refundable fees and health insurance (at FY 2012 level).
University of Illinois
Supplemental Financial Aid Expenditures
FY 2003 – FY 2013

Dollars in Millions

<table>
<thead>
<tr>
<th>Year</th>
<th>Tuition Blue</th>
<th>Fees Red</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2003</td>
<td>$13.9M</td>
<td></td>
<td>$13.9M</td>
</tr>
<tr>
<td>FY 2004</td>
<td>$16.2M</td>
<td></td>
<td>$16.2M</td>
</tr>
<tr>
<td>FY 2005</td>
<td>$17.9M</td>
<td></td>
<td>$17.9M</td>
</tr>
<tr>
<td>FY 2006</td>
<td>$21.7M</td>
<td></td>
<td>$21.7M</td>
</tr>
<tr>
<td>FY 2007</td>
<td>$25.1M</td>
<td></td>
<td>$25.1M</td>
</tr>
<tr>
<td>FY 2008</td>
<td>$27.9M</td>
<td></td>
<td>$27.9M</td>
</tr>
<tr>
<td>FY 2009</td>
<td>$32.3M</td>
<td></td>
<td>$32.3M</td>
</tr>
<tr>
<td>FY 2010</td>
<td>$36.3M</td>
<td></td>
<td>$36.3M</td>
</tr>
<tr>
<td>FY 2011</td>
<td>$49.3M</td>
<td></td>
<td>$49.3M</td>
</tr>
<tr>
<td>FY 2012</td>
<td>$53.8M</td>
<td></td>
<td>$53.8M</td>
</tr>
<tr>
<td>FY 2013</td>
<td>$61.3M</td>
<td></td>
<td>$61.3M</td>
</tr>
</tbody>
</table>

FY 2005-2013 all sources including fees.
*FY 2012 preliminary, FY 2013 estimated.
University of Illinois
PELL, MAP and Supplemental Aid
FY 2005 – FY 2012

Dollars in Millions

FY 2005: $89M
FY 2006: $96M
FY 2007: $110M
FY 2008: $114M
FY 2009: $125M
FY 2010: $150M
FY 2011: $176M
FY 2012*: $183M
FY 2013*: $191M

*FY 2012 and FY 2013 estimated.
University of Illinois
Financial Aid “Who Pays” Analysis, Fall 2010
Undergraduate Student Assistance

Note: Aid is provided by state, federal, private and institutional funds. Less than 3% of undergraduate tuition is waived.
Based on Fall Full-Time Undergraduates.
Program Eligibility Is Determined by Income, Assets, Family Size and # In College
(Assumes a single income family of four, one in college, no student income)

PELL/SEOG
$34,000 Full
$58,000 Partial

MAP
$56,000 Full
$66,000 Partial

U of I MAP
$56,000 Full
$66,000 Partial

Supplemental Aid
$71,000

Work study

Federal Loans (Subsidized for incomes below $101,000, unsubsidized no income limits)

Merit/Talent Based Scholarships/Waivers/Employer Tuition Assistance All Incomes

Federal Tax $4,000 Deduction, maximum ($80,000 single, $160,000 for joint filers)

Federal Deductibility of Student Loan Interest $2,500 exclusion on income up to $75,000 single/$150,000 joint filers

Education IRA – No Income Limit (No taxation on Capital Gains, $2,000 addition per year)
Summary

• Level of direct State support remains uncertain

• Cash flow issues continue

• Competition for top faculty and staff continues

• Tuition increase will be tied to a price/cost index

• Half the undergraduates receive some form of need- or merit-based assistance

• Financial aid will be adjusted per policy