

University of Illinois at Urbana-Champaign

Dashboard Indicators

TUITION AND FEES AND FINANCIAL AID UPDATES BY:
UNIVERSITY OFFICE FOR PLANNING AND BUDGETING
DECEMBER 6, 2016

PRESENTED BY:
CHANCELLOR ROBERT J. JONES
JANUARY 19, 2017

Reported to the Board of Trustees
January 19, 2017

Peer Groups



University of Illinois at Urbana-Champaign*

University of California - Berkeley*

University of California - Los Angeles

University of California - San Diego

University of Michigan - Ann Arbor

University of North Carolina - Chapel Hill**

University of Texas - Austin***

University of Washington

University of Wisconsin - Madison

University of Virginia

* No medical center.

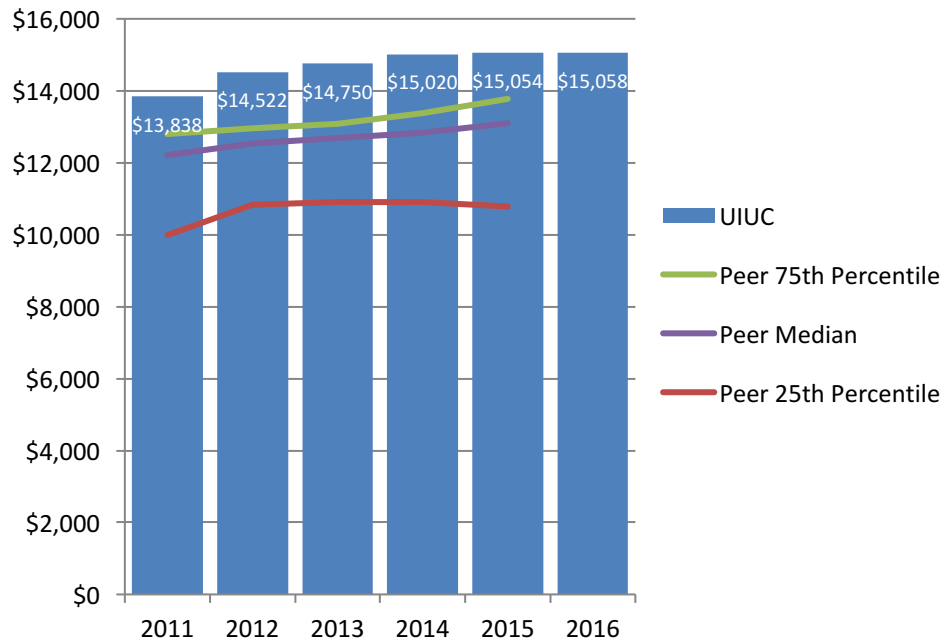
** Medical center affiliated with the university, but owned by the state.

*** An affiliated medical center is under construction and will begin operations in 2017.

Tuition and Financial Aid

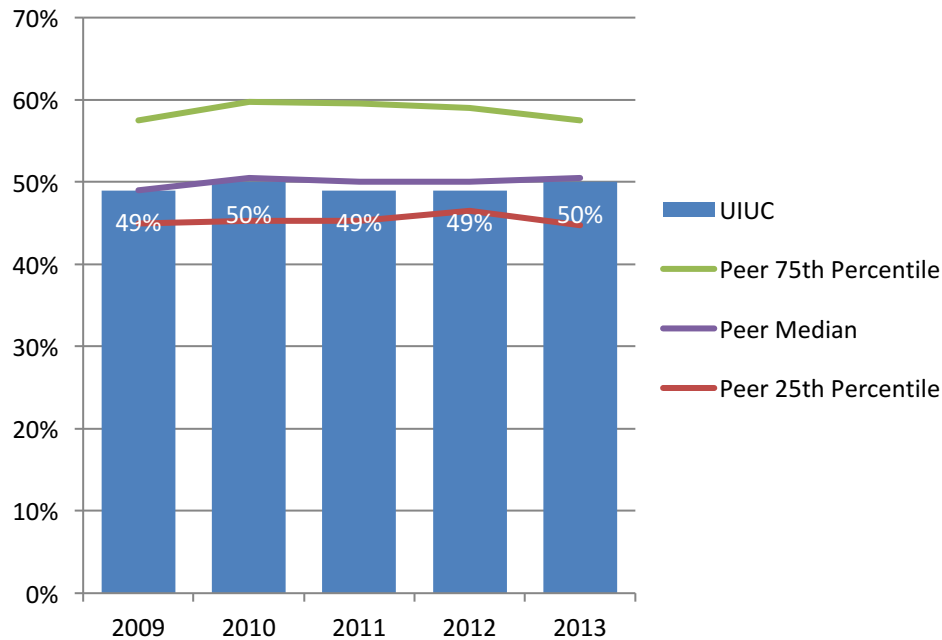


Full-Time First-Time Undergraduate In-State Tuition and Fees Per Academic Year AY 2011 – AY 2016



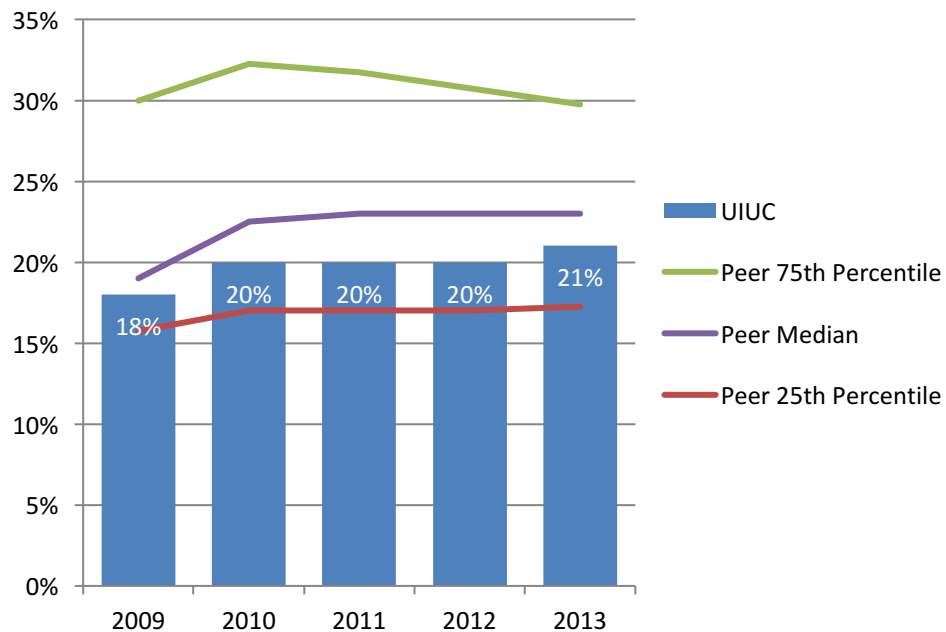
Full-time first-time undergraduate tuition and fees at the University of Illinois at Urbana-Champaign are higher than its peer median.

Percent Undergraduate Students Receiving Federal, State, or Local Institutional or Other Sources of Need or Merit Grant Aid: AY 2009 – AY 2013



The percent of undergraduate students at the University of Illinois at Urbana-Champaign who receive financial aid is on par with its peer median.

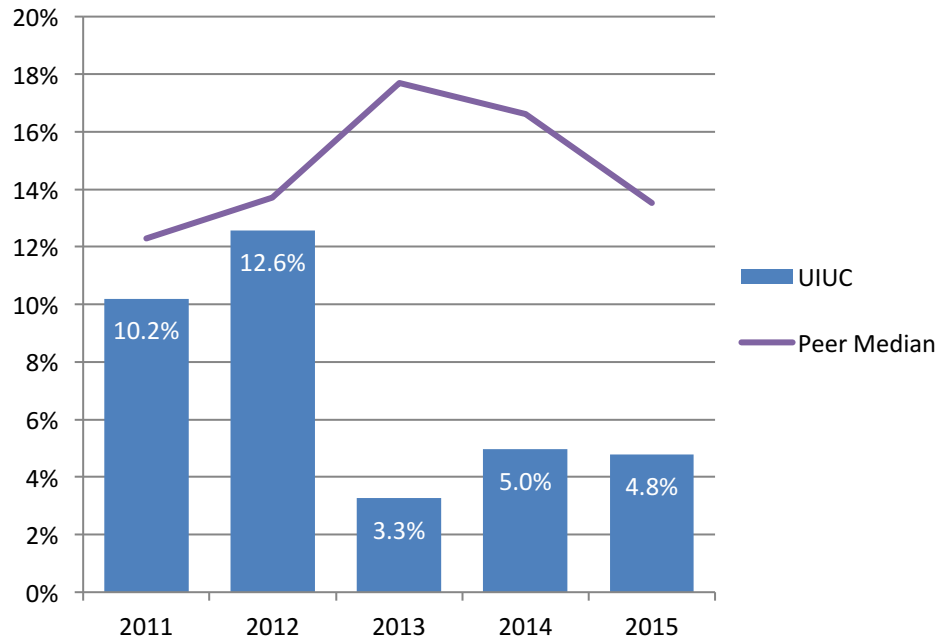
Percent Undergraduate Students Receiving Pell Grants AY 2009 – AY 2013



University of Illinois at Urbana-Champaign has a lower percent of Pell grant recipients than its peer median.

Percent Full-Time Undergraduates Awarded Any Need-Based Scholarship/Grant Aid Where Need Was Fully Met: AY 2011 – AY 2015

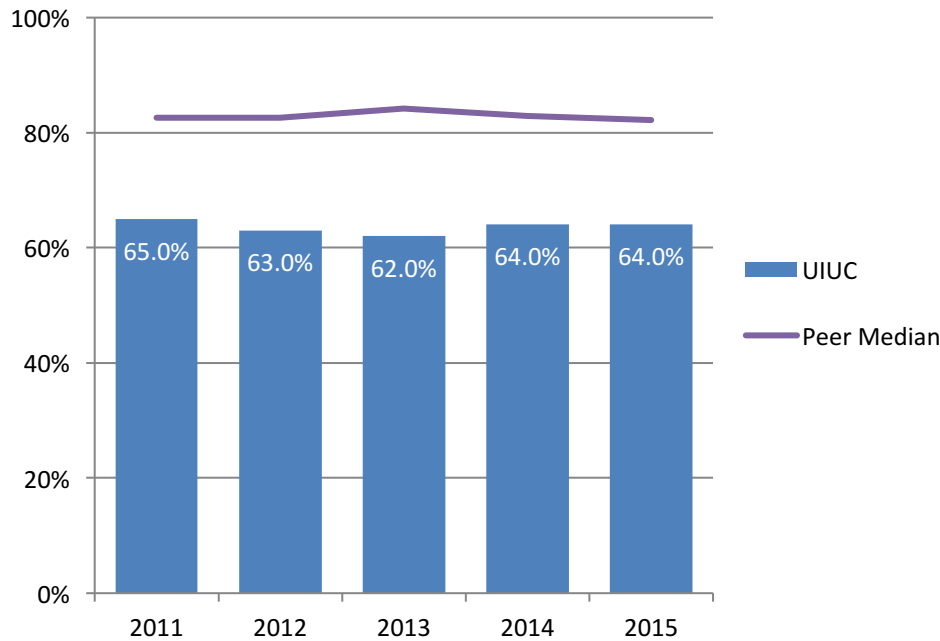
(excludes PLUS loans, unsubsidized, and private alternative loans)



Compared to its peer median, a lower percentage of need-based aid recipients at the University of Illinois at Urbana-Champaign have their needs fully met.

Percent Need Met of Full-Time Undergraduates Awarded Any Need-Based Aid AY 2011 – AY 2015

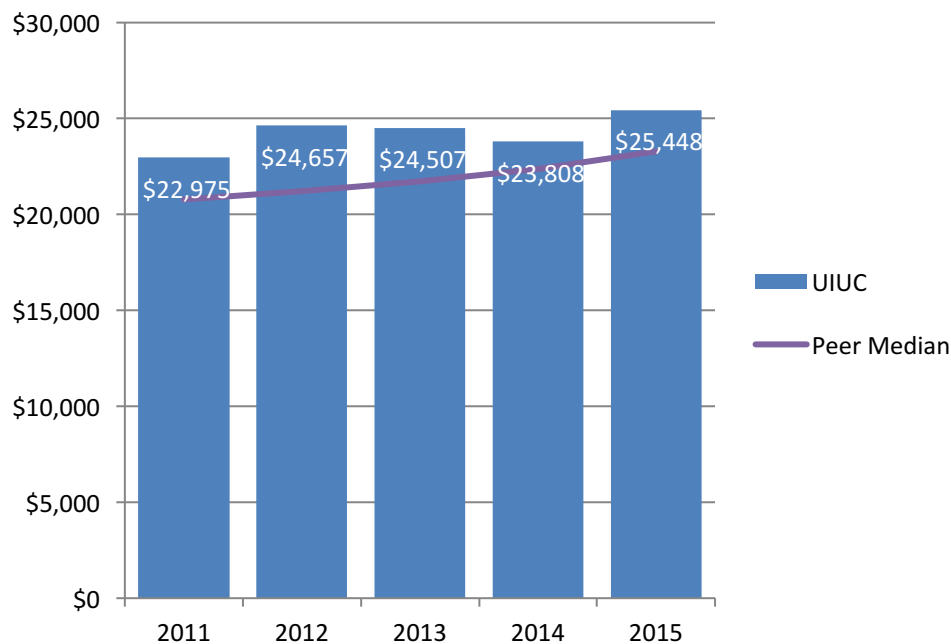
(excludes any aid awarded in excess of need as well as any that were awarded to replace EFC: PLUS, unsubsidized and private alternative loans)



University of Illinois at Urbana-Champaign students who receive need-based aid have a lower percentage of their financial need met compared to the peer median.

Average Per Undergraduate-Borrower Cumulative Principal Borrowed AY 2011 – AY 2015

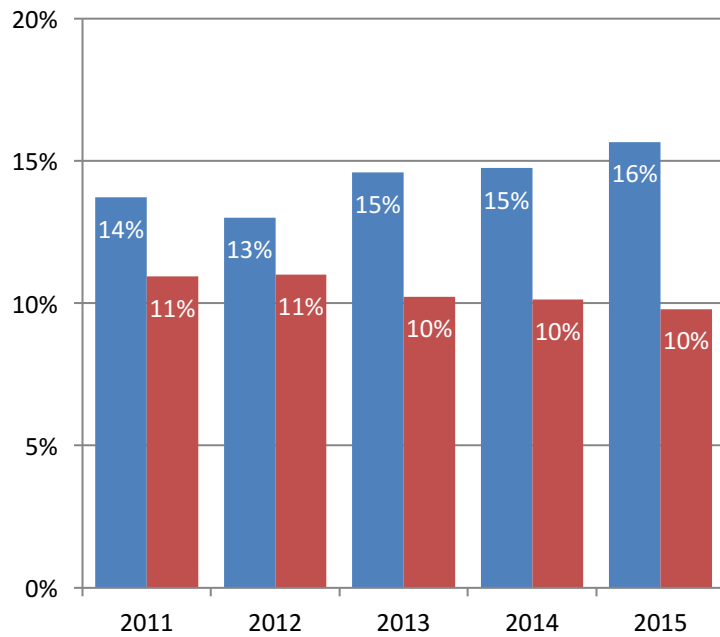
(excludes any aid awarded in excess of need as well as any that were awarded to replace EFC: PLUS, unsubsidized and private alternative loans)



The average debt of the University of Illinois at Urbana-Champaign students is higher than its peer median.

Percent Full-Time Undergraduates Paying Less Than \$3,000 Per Semester Fall 2011 – Fall 2015

(Includes all forms of financial aid and tuition waivers. Excludes loans and employment)



■ \$0
■ \$1 - \$2,999

About one-fourth of undergraduates at the University of Illinois at Urbana-Champaign pay less than \$3,000 per semester for tuition.

Overview



Areas of Strength/Accomplishments

- Tuition growth has slowed.
- Grant aid from campus-managed funds has increased by \$32.6 over the past five years.
- Average student debt is 3rd lowest in Big Ten.
- Loan default rate is very low (1.7%), indicating that our students get good jobs.
- 21% of our undergraduates are Pell eligible, and the Illinois Promise program continues to grow.
- These factors are helping our overall yield on admitted students.

Areas for Improvement

- We will continue to reduce net price, relative to our peers, by keeping tuition increases small and investing in financial aid.

Strategy to Address Areas for Improvement

- Making scholarships a priority in fund raising
- Working to control cost increases – fees and housing, as well as tuition
- Developing a robust net tuition model to help manage and forecast tuition revenue and institutional aid commitments

Areas to Watch

- State budget (both direct appropriations and MAP grants)
 - State funding is used for the President's Award Program, Illinois Promise, and need-based grants.
 - The Monetary Assistance Program (MAP) provides grant aid for lower-income students.
 - For 2016-2017, Urbana has advanced \$14.9M in MAP funds to 6,887 MAP awardees, even though no MAP funds have been provided by the state. Urbana is also planning to advance MAP funds for Spring 2017.

Questions?

