

Approved by the Board of Trustees,
January 20, 2005

Board Meeting
January 20, 2005

RESOLUTION FOR JEFFREY GINDORF, M.D.
(*IllinoisVENTURES, LLC*)

The Board of Trustees of the University of Illinois sincerely appreciates the unselfish, dedicated leadership and outstanding service of Jeffery Gindorf, MD, as a founding member of the Board of Managers of IllinoisVENTURES, LLC.

IllinoisVENTURES, LLC, was created in 2000 by the University to serve faculty, staff, and students and help fulfill the University's obligation to promote the growth and development of Illinois' high-technology economy by providing world-class support for start-up companies commercializing University technologies. The Board of Trustees delegated to the Board of Managers the responsibility to achieve these goals.

As a trustee of the University of Illinois, Dr. Gindorf helped shape this shared vision and accepted the challenge to serve as a founding member of the IllinoisVENTURES Board of Managers to create a novel approach for the development of University-based technology start-ups. His experience and leadership as a trustee assured the success of the Illinois Emerging Technologies Fund, a program of IllinoisVENTURES, to provide early-stage capital. He fostered the unique integration of service to faculty, staff, and students with merit-based market discipline. His commitment to excellence propelled start-up company development forward to reflect the University's preeminence in research, education, and public service.

Dr. Gindorf's outstanding, dedicated leadership was essential for the success of Illinois VENTURES, LLC, for the establishment of the Illinois Emerging Technologies Fund, for the effective commercialization of University-based technologies and for fostering the development of Illinois' high-technology economy.

The members of the Board of Trustees gratefully acknowledge the loyalty, dedicated leadership, and service of Jeffery Gindorf, M.D., and direct that this resolution become a part of the official public record incorporated into the minutes of today's meeting.