

Approved by the Board of Trustees,
January 20, 2005

Board Meeting
January 20, 2005

ROLL CALL

DELEGATE AUTHORITY TO EXECUTE ANNEXATION AGREEMENT(S) FOR LAND FOR THE RESEARCH PARK AT THE UNIVERSITY OF ILLINOIS WITH THE CITY OF CHAMPAIGN

Action: Delegate Authority to the Chancellor, University of Illinois at Urbana-Champaign, to Enter into One or More Agreements with the City of Champaign to Annex Land Included in the Research Park at the University of Illinois

Funding: No Funding Required

The continuing development of the Research Park at the University of Illinois, Champaign-Urbana, Illinois, is important to the fulfillment of the University's economic development role and responsibilities. In January 2000, the board delegated to the Chancellor of the Urbana campus authority to enter into an annexation agreement for University-owned land in the Research Park, south of St. Mary's Road and west of First Street. The University then entered into an annexation agreement with the City of Champaign which facilitated development of the Research Park west of First Street.

At its November 11, 2004, meeting, the board designated the area bounded by St. Mary's Road on the north, the extension of Fourth Street on the east, Windsor Road on the south, and First Street on the west ("Additional Project Area"), as part of the research park development zone that is available for future expansion of the Research Park. It is proposed that the Chancellor of the Urbana-Champaign campus be delegated

authority to enter into one or more annexation agreements with the City of Champaign for land in the Additional Project Area. The expansion of the Research Park into the Additional Project Area will be in phases adopted as amendments to the development agreement with Fox/Atkins, LLC. Annexation allows the city to approve plats to enable construction of buildings, streets, and other facilities for the Research Park. A report on all annexation agreements will be made to the Board of Trustees upon their completion.

The Comptroller and Vice President for Administration, the Vice President for Technology and Economic Development, and the Board of Managers of the University of Illinois Research Park, LLC, concur with the delegation of authority.

The board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University recommends approval.