

# WWT #1

Approved by the Board of Trustees, as  
the Sole Member of WWT, LLC.,  
January 20, 2005

Board Meeting  
January 20, 2005

## CHANGE IN BYLAWS OF WOLCOTT, WOOD AND TAYLOR, LLC, CHICAGO

**Action:** Approve Change in the *Bylaws of Wolcott, Wood and Taylor, LLC*, in Order to Change the Composition of the Board of Directors

**Funding:** No Funding Required

Pursuant to Article II, Section 2.2 of the *Bylaws of Wolcott, Wood and Taylor, LLC* (WWT), the Board of Trustees of the University of Illinois, as sole member of WWT, has the authority to amend the articles of incorporation and *Bylaws* of the Corporation.

The Board of Directors of WWT recommends that Article III, Section 3.2 of the *Bylaws* be amended to add an additional member to the Board of Directors, the Executive Director of the Medical Service Plan, *ex officio*, with vote. It is further recommended that Article III, Section 3.2 be amended to add a provision allowing the Chancellor to appoint an individual to the Board of Directors in the event of a vacancy in the Office of the Vice Chancellor for Health Affairs so that a quorum will still be reached.

University Counsel, who serves the Corporation as Secretary of the Board of Directors, concurs.