

REPORT TO THE SOLE MEMBER OF THE COMPOSITION OF THE BOARD OF DIRECTORS OF WOLCOTT, WOOD AND TAYLOR, INC., CHICAGO

Pursuant to Article III, Section 3.2 of the Bylaws of Wolcott, Wood and Taylor, Inc. (“WWT”), the board of directors of WWT (“WWT Board”) shall submit to the Board of Trustees of the University of Illinois, as the sole member of WWT, on at least an annual basis prior to each annual meeting of the sole member, a report of the composition of the WWT Board, including the names of the individuals selected to serve as directors and their terms.

The WWT Bylaws require that the WWT Board consist of no less than seven and no more than nine individuals, including:

- the Dean of the University’s College of Medicine, who shall be chair of the board, *ex officio*, with vote;
- the Vice President for Health Affairs or successor title (“VPHA”), *ex officio*, with vote;
- a designee of the Chancellor/Vice President of the Chicago Campus of the University;
- one (1) individual selected by the President of the University;
- a Clinical Department Head, as elected by the Executive Committee of the College of Medicine Medical Service Plan (“MSP”); and,
- up to four (4) individuals selected by the VPHA, at least one of whom shall be a person with financial expertise, and no more than one (1) of whom may be from a Health Sciences College other than the College of Medicine.

The following eight individuals were serving on the WWT Board as of December 18, 2015, the date of submission of this report by the WWT Board:

- Dimitri Azar, M.D., M.B.A., Dean of the College of Medicine and Chair of the WWT Board (*ex officio*);
- Jerry L. Bauman, Pharm.D., Interim Vice President for Health Affairs (*ex officio*);
- Eric Gislason, Ph.D., Interim Vice Chancellor for Academic Affairs and Provost (selected by the Chancellor/Vice President of the Chicago Campus of the University);
- Walter K. Knorr, Vice President and Chief Financial Officer and Comptroller of the University (selected by the President of the University);
- Charles Ray, M.D., Ph.D., Clinical Department Head of Radiology (selected by the Executive Committee of the MSP with a term ending December 13, 2017);
- Avijit Ghosh, Ph.D., Chief Executive Officer, University of Illinois Hospital & Clinics (selected by the VPHA for a one year term ending September 11, 2016);
- Patrick Tranmer, M.D., Co-Associate Dean for Clinical Affairs, College of Medicine, and MSP Executive Director (selected by the VPHA for a one year term ending March 5, 2016); and,
- Michael Zenn, M.B.A., Chief Financial Officer, University of Illinois Hospital & Clinics (person with *financial expertise* selected by the VPHA for a one year term ending December 8, 2016).

The WWT Board anticipates changes in WWT Board membership after the date of submission of this report. The next meeting of the WWT Board will be on January 7, 2016.