

Board Meeting
January 21, 2021

AUTHORIZE UI SINGAPORE RESEARCH L.L.C.
TO EXPAND ITS BUSINESS PURPOSE AND CHANGE ITS NAME

Action: Authorize UI Singapore Research L.L.C. to Expand Its Business Purpose and Change Its Name

Funding: No New Funding Required

In May 2008, the Board of Trustees authorized the formation of a university related organization (“URO”) — an Illinois limited liability company known as UI Singapore Research L.L.C. (the “Company”) — for the purpose of forming and overseeing a subsidiary research company in Singapore funded primarily through partnerships with research organizations in Singapore. This governance structure of a URO holding company with a wholly owned foreign subsidiary (Illinois at Singapore Pte. Ltd.) enabled the University of Illinois Urbana-Champaign to partner with the Singapore government to conduct groundbreaking research important to both parties. Research continues to this day.

The university now wishes to create a governance framework for the future that will better enable the University of Illinois to extend, when and where appropriate, its physical presence into countries beyond Singapore. Expansion of the current scope of the Company will provide additional opportunities to engage broadly in other countries across Asia, where we have historically had strong institutional relationships, as well as

expand to other countries where the System has the potential to increase impact. Re-organization of the current Company will strategically position the University of Illinois System to:

- Pursue recruitment and placement opportunities globally and foster deeper advancement engagement with the growing number of Illinois alumni worldwide;
- Facilitate other international activities that generate new sources of revenue and collaborative ventures that will foster innovation and economic development for the State of Illinois; and
- Enhance the presence and visibility of the University of Illinois in key areas around the world.

In order to create this framework, the Company's (URO's) current business mission should be expanded to be global in nature, allowing it to serve as the parent company to subsidiaries in other strategic international locations as needs and opportunities arise. The composition of the Company's Board of Managers would not be altered. Formation of new subsidiaries would be subject to future Board approval and identification of necessary funding.

It is therefore recommended that the Board of Trustees authorize: (1) the Company's Board of Managers to amend its Articles of Organization providing for a global business purpose (as set forth in Attachment A) and a corresponding name change from UI Singapore Research, L.L.C. to Illinois Global Gateway, L.L.C.; and (2) the Company's Board of Managers and the Comptroller to amend the Company's Operating Agreement to reflect the change of name and business purpose and to take all other actions necessary to accomplish the same.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University *Statutes*, *The General Rules Concerning University Organization and Procedure* and other Board of Trustee policies and directives.

The President of the University concurs.