## Tuition, Fees, and Room & Board Academic Year 2014-2015



## University of Illinois

URBANA-CHAMPAIGN•CHICAGO•SPRINGFIELD

Board of Trustees Meeting January 23, 2014

## Proposed AY 2014-15 Guaranteed Tuition, Fees, Room & Board Rates

- Rates are per academic year for new Illinois-resident undergraduate students
- Tuition rates for these students remain constant for four years

	Urbana			Chicago			Springfield		
	AY 2013-14	AY 2014-15	Change	AY 2013-14	AY 2014-15	Change	AY 2013-14	AY 2014-15	Change
Tuition	\$11,834	\$12,036	\$202 1.7%	\$10,406	\$10,584	\$178 1.7%	\$9,248	\$9,405	\$158 1.7%
Fees	3,424	3,492	68 2.0%	3,932	3,984	52 1.3%	2,528	2,606	78 3.1%
Tuition + Fees	15,258	15,528	270 1.8%	14,338	14,568	230 1.6%	11,776	12,011	236 2.0%
Room & Board	9,979	10,180	201 2.0%	10,261	10,518	257 2.5%	10,350	10,650	300 2.9%
Total	\$25,237	\$25,708	\$471 1.9%	\$24,599	\$25,086	\$487 2.0%	\$22,126	\$22,661	\$536 2.4%

- Second consecutive year of 1.7%, lowest rate of tuition increase in 19 years
- Tracks with inflation
- Recognizes financial challenges facing families
- Helps us be competitive in student recruitment
- Allows for necessary investment in essential academic quality
- Enables us to sustain effective financial aid programs and honor our commitment to accessibility