

Board Meeting
January 24, 2013

APPROVE TUITION AND FEE INCREASES,
COST RECOVERY, AND AVIATION PROGRAMS,
ACADEMIC YEAR 2013-14

Action: Approve Tuition and Fee Increases, Cost Recovery, and Aviation Programs, Academic Year 2013-14

Funding: No New Funding Required

I

The Urbana-Champaign campus provides several academic programs on a “full cost recovery” basis, i.e., all costs are met through a combination of tuition and fee charges. Tuition and fee requirements for each of these programs are reviewed and adjusted annually to ensure that adequate revenues are available to operate each program. Program fees are specific to the program and do not include campus required fees, except where noted.

For Academic Year (AY) 2013-14, the following actions are proposed for Cost Recovery Programs:

PROPOSED ANNUAL TUITION AND FEES AY 13-14			
<u>EXECUTIVE MBA PROGRAM*</u>			
	<u>AY 12-13</u>	<u>Proposed AY 13-14</u>	<u>AY 13-14 Increase</u>
Tuition	\$55,500	\$55,500	
Program Fees	38,500	38,500	
TOTAL	\$94,000	\$94,000	\$0
*Program cost for 5-term program. Rates include campus general fee.			
<u>MASTER OF SCIENCE IN FINANCE</u>			
	<u>AY 12-13</u>	<u>Proposed AY 13-14</u>	<u>AY 13-14 Increase</u>
Tuition	\$39,250	\$41,000	
Program Fees	4,500	4,650	
TOTAL	\$43,750	\$45,650	\$1,900
<u>MASTER OF SCIENCE IN TECHNOLOGY MANAGEMENT</u>			
	<u>AY 12-13</u>	<u>Proposed AY 13-14</u>	<u>AY 13-14 Increase</u>
Tuition	\$33,850	\$34,700	
Program Fees	7,150	7,400	
TOTAL	\$41,000	\$42,100	\$1,100
<u>MASTER OF SCIENCE, POLICY ECONOMICS*</u>			
	<u>AY 12-13</u>	<u>Proposed AY 13-14</u>	<u>AY 13-14 Increase</u>
Tuition*	\$24,698	\$25,118*	
Program Fees	2,000	2,700	
TOTAL	\$26,698	\$27,818*	\$1,120*
*MSPE students will be assessed the General Graduate Non-Resident tuition rate, preliminary until general graduate rate is passed. MSPE program fees will be assessed in the Fall and Spring terms only (\$1,350 per term).			

<u>MASTER OF SCIENCE IN ACCOUNTANCY</u>			
	<u>AY 12-13</u>	<u>Proposed AY 13-14</u>	<u>AY 13-14 Increase</u>
Tuition	\$35,000	\$37,000	
Program Fees	4,000	4,500	
TOTAL	\$39,000	\$41,500	\$2,500
<u>MASTER OF SCIENCE IN TAXATION (Chicago)</u> (UIUC in Chicago)			
	<u>AY 12-13</u>	<u>Proposed AY 13-14</u>	<u>AY 13-14 Increase</u>
Tuition	\$30,000	\$31,000	
Program Fees	5,500	5,500	
TOTAL	\$35,500	\$36,500	\$1,000

The **Executive MBA Program** is a five-semester program including one summer. The proposed AY 13-14 tuition and fee rates will be assessed to the students in the entering class of AY 13-14. Total tuition revenue available for AY 13-14 will be sufficient to cover all projected academic program costs.

The **Finance, Technology Management, Policy Economics, Taxation, and Accountancy** programs are specially designed, intensive programs of study leading to a Master of Science degree in a business related discipline. They are intended for promising international administrators in government and private institutions who need additional training in areas of economic analysis and quantitative techniques. Additional funds are required in AY 13-14 to provide for normal cost increases for these programs.

II

The unique costs associated with instructional requirements in the Institute of Aviation are addressed by specific charges for individual courses. Charges differ based upon the type of equipment required, the frequency of its use, the instructional mode (classroom, flight simulator, aircraft, etc.) and so on. Annual reviews of aircraft and simulator operating expenses and other equipment training needs are conducted along with projected wage requirements for the next year. Corresponding adjustments are then made in course charges. For AY 13-14, current rates have been adjusted for materials, labor, insurance, fuel prices, and flight time.

Aviation course charges proposed for AY 13-14 are specified below:

Course	AY 12-13	Proposed AY 13-14	AY 13-14 Increase
Avi 090	\$3,644	\$3,750	\$106
Avi 101	4,287	4,411	124
Avi 120	5,541	5,701	160
Avi 121	2,667	2,744	77
Avi 130	4,991	5,135	144
Avi 140	5,282	5,434	152
Avi 200	7,162	7,367	205
Avi 210	7,110	7,314	204
Avi 320	4,523	4,655	132
Avi 322	2,435	2,506	71
Avi 324	3,742	3,850	108
Avi 380	5,775	5,934	159
Avi 381	1,395	1,434	39
Avi 391	4,868	5,011	143
Avi 392	8,586	8,820	234
Avi 393	1,125	1,157	32

These changes have been reviewed and are recommended for approval by the Vice Presidents, University of Illinois and Chancellors, University of Illinois at each campus and the Vice President for Academic Affairs.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois Statutes, The General Rules Concerning University Organization and Procedure, and Board of Trustees policies and directives.

The President of the University concurs.