

**AMENDMENT NUMBER THREE  
TO THE  
UNIVERSITY OF ILLINOIS SUPPLEMENTAL 403(b) RETIREMENT PLAN**

WHEREAS, the University of Illinois (University) maintains the University of Illinois Supplemental 403(b) Retirement Plan (Plan), as amended and restated effective as of January 1, 2009, and amended by Amendment Number One effective as of March 1, 2010, and amended again by Amendment Number Two effective January 1, 2013, for the benefit of its eligible employees; and

WHEREAS, pursuant to Section 10.2 of the Plan, the University has reserved the right to amend the Plan from time to time in certain respects; and

WHEREAS, the University now desires to amend the Plan in accordance with the Workers, Retiree, and Employer Recovery Act of 2008.

NOW, THEREFORE, BE IT RESOLVED, that the Plan is hereby amended, effective as of January 1, 2009, as follows:

1. By amending Section 7.04, **Minimum Distributions**, in its entirety to read as follows:

**"Section 7.04. Minimum Distributions.**

(a) For purposes of applying the distribution rules of section 401(a)(9) of the Code each Individual Agreement is treated as an individual retirement account (IRA) and distributions will be made in accordance with the provisions of section 1.408-8 of the Income Tax Regulations, except as provided in section 1.403(b)-6(e) of the Income Tax Regulations. Notwithstanding the preceding sentence, each Vendor shall separately comply with the minimum distribution requirements under section 401(a)(9) of the Code and the regulations thereunder with respect to its Funding Vehicles under the Plan.

(b) For 2009, unless otherwise provided in the Individual Agreements, the minimum distribution requirements set forth under paragraph (a) will be satisfied as provided in either subsection (1) or (2) below, as determined by the Vendor responsible for the Participant's required minimum distribution and in accordance with the Individual Agreements:

(1) A Participant or Beneficiary who would have been required to receive required minimum distributions for 2009 but for the enactment of section 401(a)(9)(H) of the Code ("2009 RMDs"), and who would have satisfied that requirement by receiving distributions that are (i) equal to the 2009 RMDs or (ii) one or more payments in a series of substantially equal distributions (that include the 2009 RMDs) made at least annually and expected to last for the life (or life expectancy) of the Participant, the joint lives (or joint life expectancy) of the Participant and the Participant's

designated Beneficiary, or for a period of at least ten (10) years (“Extended 2009 RMDs”), will receive those distributions for 2009 unless the Participant or Beneficiary chooses not to receive such distributions. Participants and Beneficiaries described in the preceding sentence will be given the opportunity to elect to stop receiving the distributions described in the preceding sentence.

(2) A Participant or Beneficiary who would have been required to receive 2009 RMDs, and who would have satisfied that requirement by receiving distributions that are (i) equal to the 2009 RMDs or (ii) Extended 2009 RMDs, will not receive those distributions for 2009 unless the Participant or Beneficiary chooses to receive such distributions. Participants and Beneficiaries described in the preceding sentence will be given the opportunity to elect to receive the distributions described in the preceding sentence.

Further, if provided by the Individual Agreement, the 2009 RMDs and Extended 2009 RMDs will be treated as eligible rollover distributions in 2009."

IN WITNESS WHEREOF, the University has caused this Amendment to be signed by its duly authorized representatives as of the date stated below, but effective as of January 1, 2009.

**THE BOARD OF TRUSTEES OF  
THE UNIVERSITY OF ILLINOIS**

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Title: Comptroller

By: \_\_\_\_\_  
Title: Secretary

**APPROVED AS TO LEGAL FORM:**

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Office of University Counsel

**APPROVED:**

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Unit: \_\_\_\_\_

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Unit: \_\_\_\_\_