

# FINANCIAL INDICATORS



**UNIVERSITY OF ILLINOIS**

**URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD**

**BOARD OF TRUSTEES**

**January 24, 2013**

# Federal Update

- Budget sequestration postponed for two months; dependent on decision rules, the University exposure is an estimated \$65 million next year
- Medicare reimbursement sustainable growth rate formula extended for 1 year
- PELL – currently excluded from budget reductions
- Farm Bill extended through September
- American Opportunity Tax Credit extended for 5 years
- Charitable gift deduction remains

# State of Illinois Update

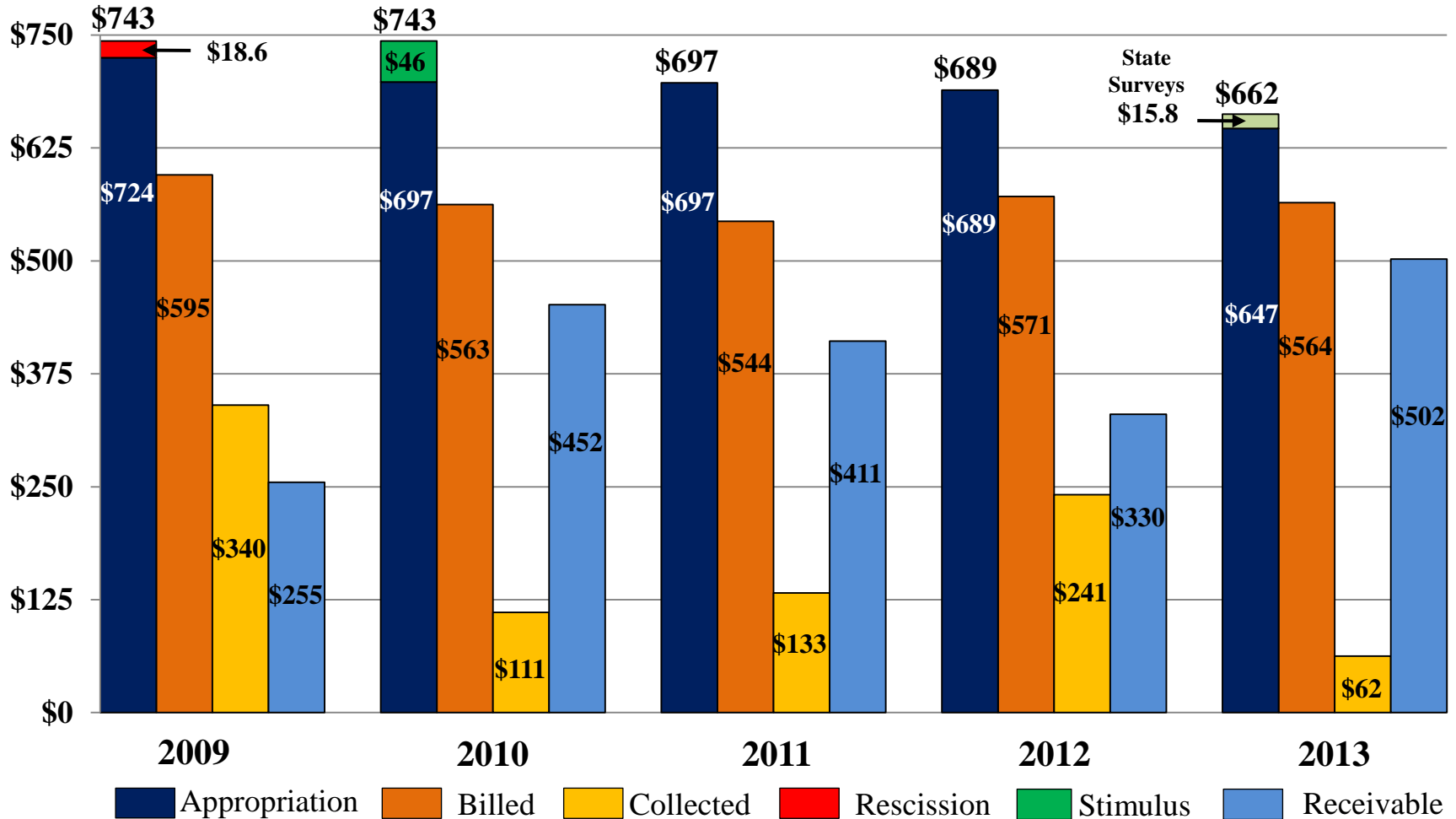
- State backlog of unpaid bills continues undiminished
- The University received all FY 2012 appropriation
- The University received all Fall 2012 MAP funds
- The University has billed the state for 85% of the FY 2013 appropriation and has received 11% of what has been billed
- Medicaid reforms in progress but rules not fully implemented
- No pension reforms enacted – The state's 5 pension systems in FY 2014 will require a projected increase of over \$900 million

# State Appropriation Revenue

## Unrestricted Funds

Billings and Collections through January 22, 2013

Dollars in Millions



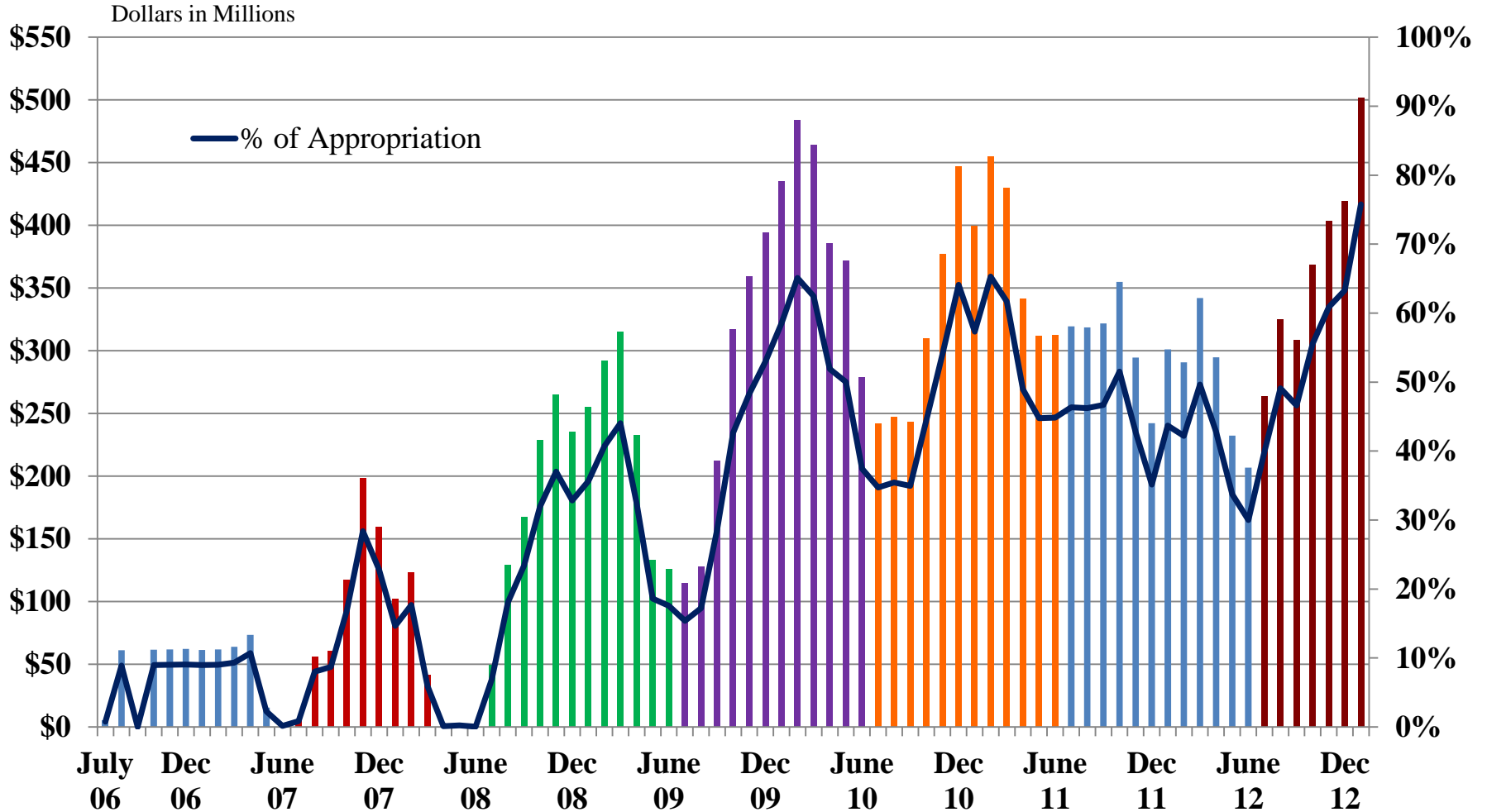
*FY09 appropriation includes \$18.6 million rescission. FY09 as of Jan 31<sup>st</sup>.*

*FY10 appropriation includes \$45.5 million of federal stimulus funding and restoration of FY09 rescission.*

# UI Month End GRF Receivable & Percent of State Budget

Fiscal Year 2007 through Fiscal Year 2013

As of January 22, 2013



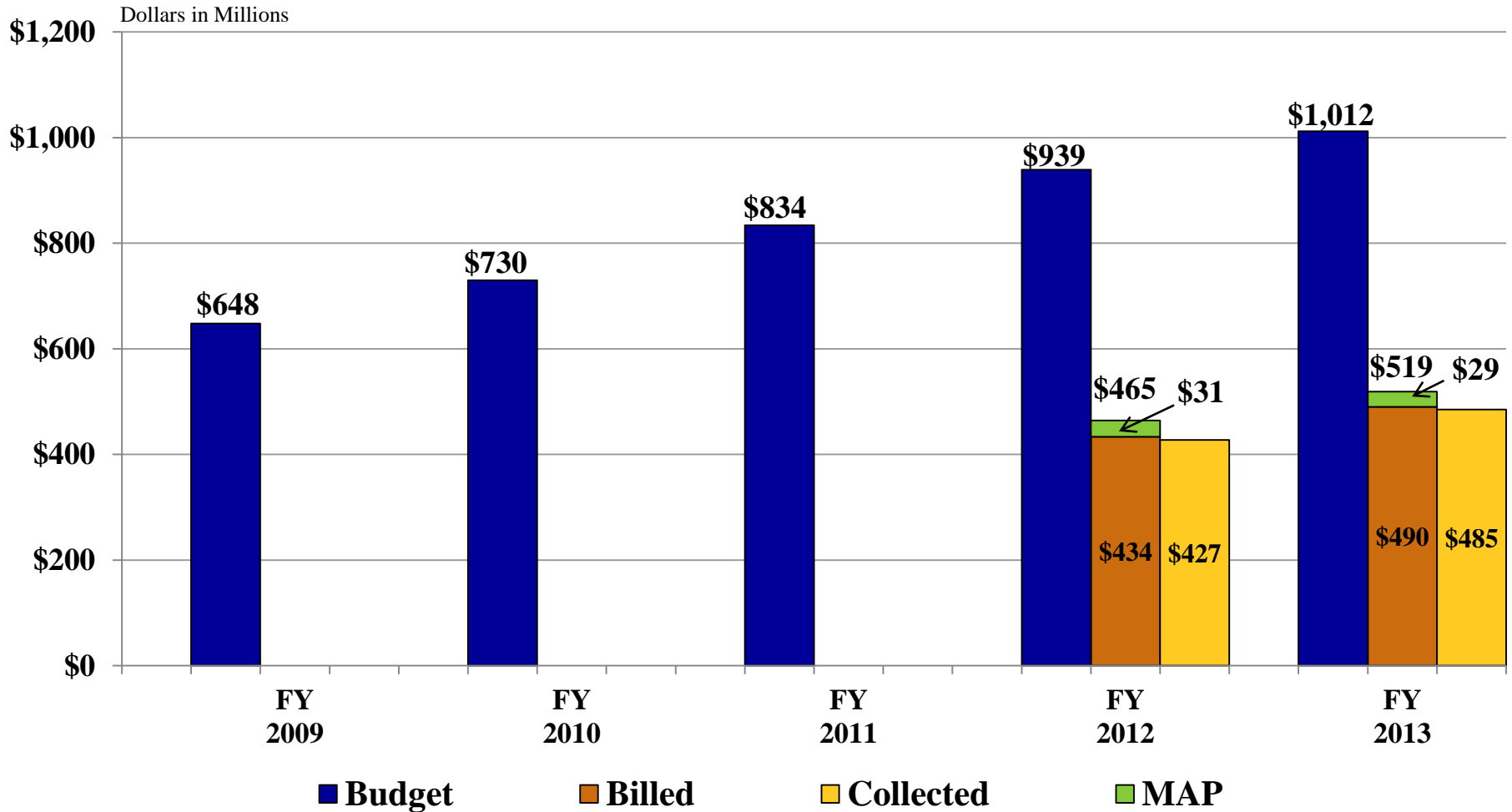
Receivables as of June 30<sup>th</sup> for each of the following fiscal years were: 2009 (\$125.9M), 2010 (\$278.5M), 2011 (\$312.7M), 2012 (\$206.7M).

# Income Fund (Tuition) Revenue

## Unrestricted Funds

Fiscal Years 2009 – 2013

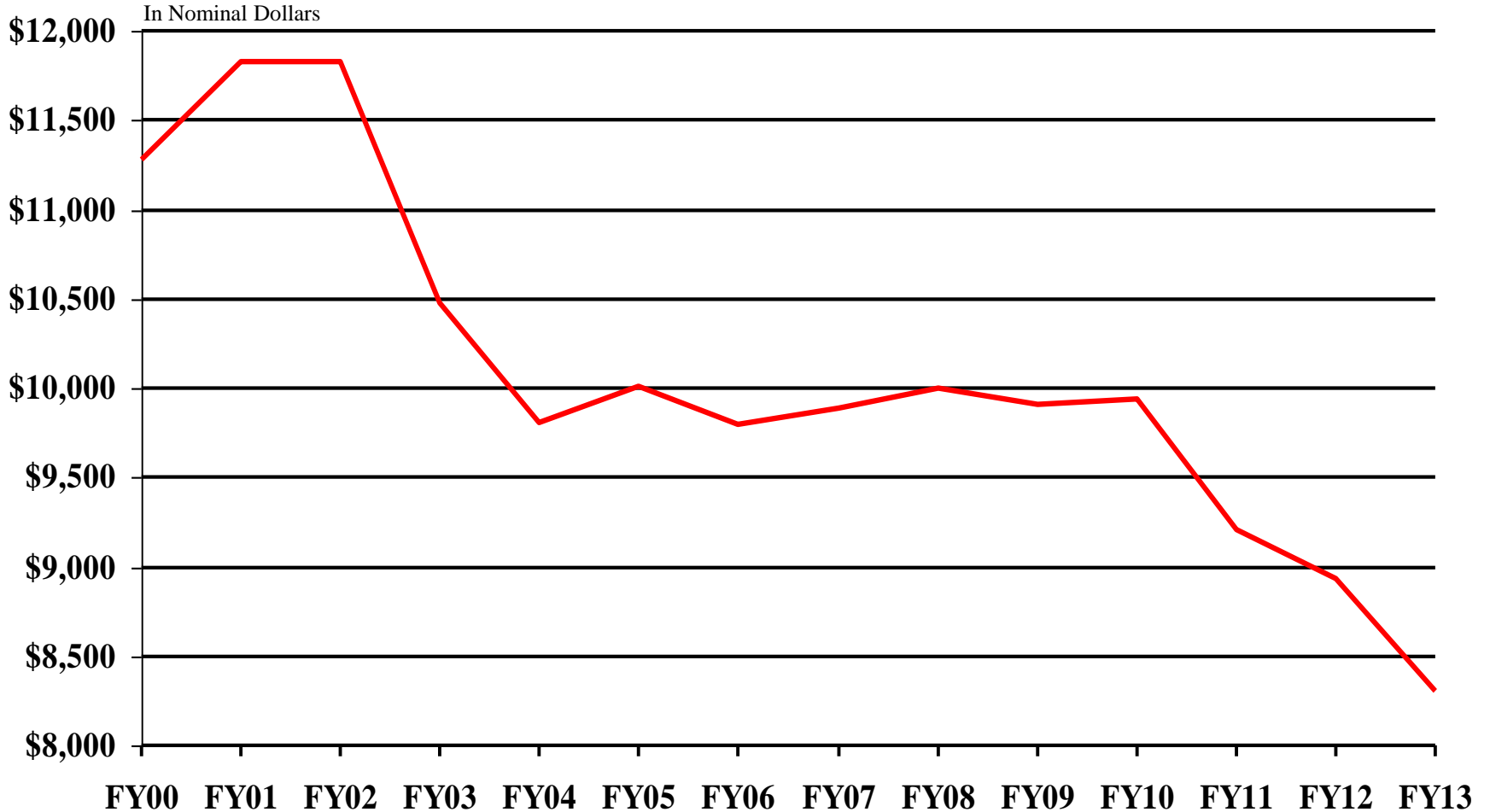
Collections and Billed through December 31<sup>th</sup> of Fiscal Years 2012 & 2013



# University of Illinois

## State Tax Appropriations per Student FTE

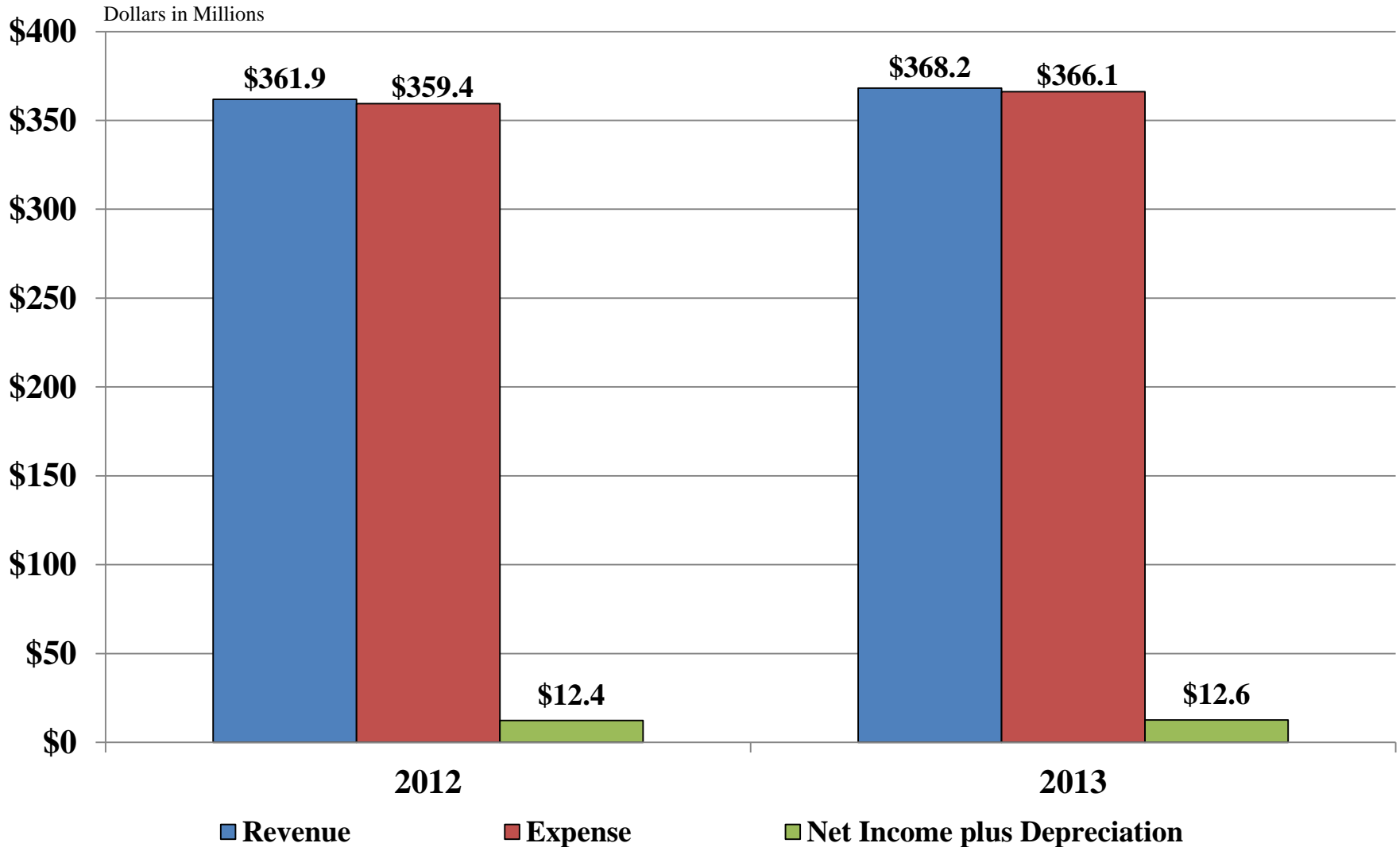
### FY 2000 – FY 2013



Spending Authority: FY 2002 – FY 2013 adjusted for Health Insurance obligation of \$24.9 million and cash rescissions.  
FY 2009 – FY 2013 **does not** include \$15.8 million transferred for the State Surveys.

# Hospital Revenue/Expense/Net Income

Fiscal Year 2012 vs. Fiscal Year 2013 through December 31, 2012

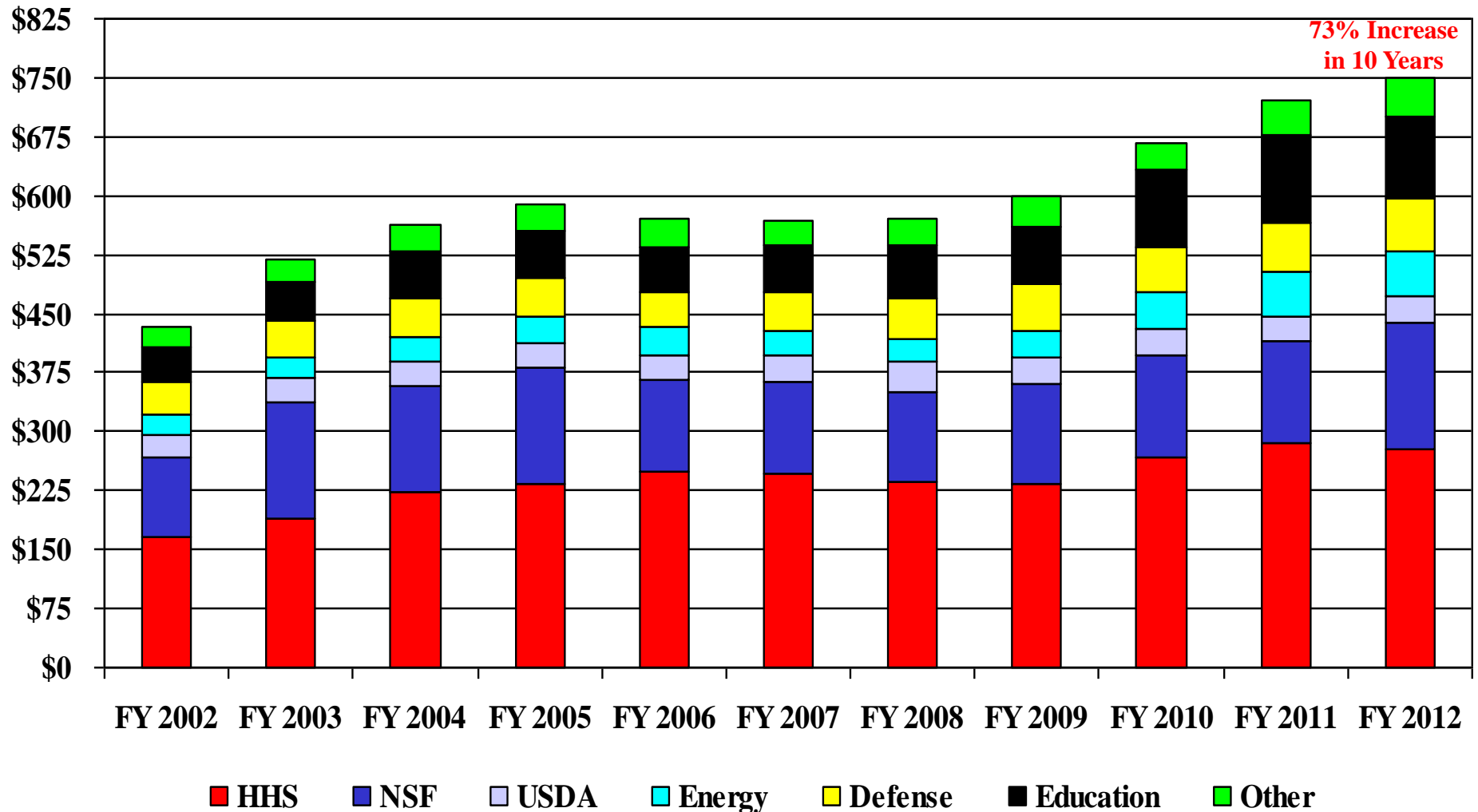




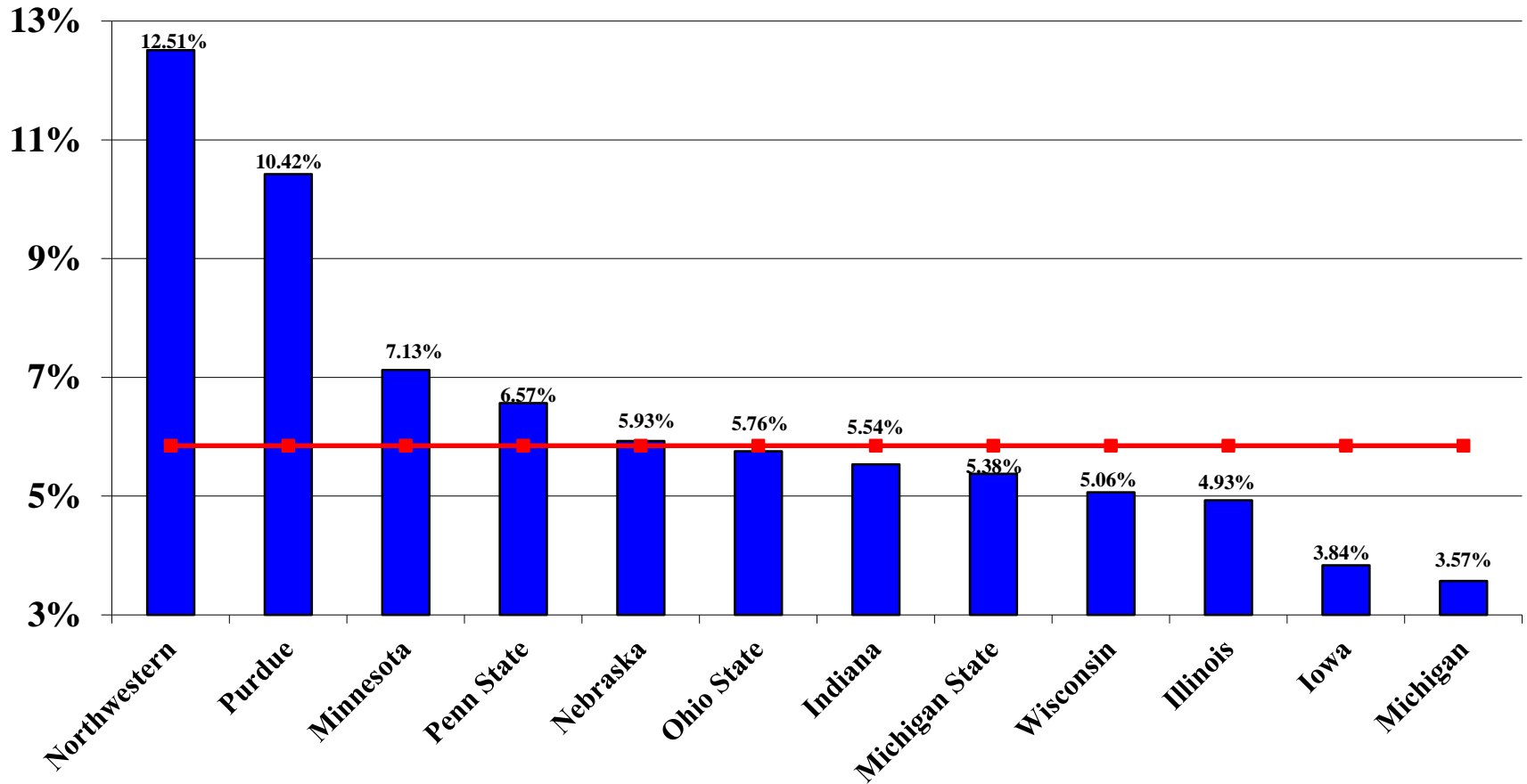
# Federal Grants & Contracts Expenditures

## All Functions – Total University

(Dollars in Millions)



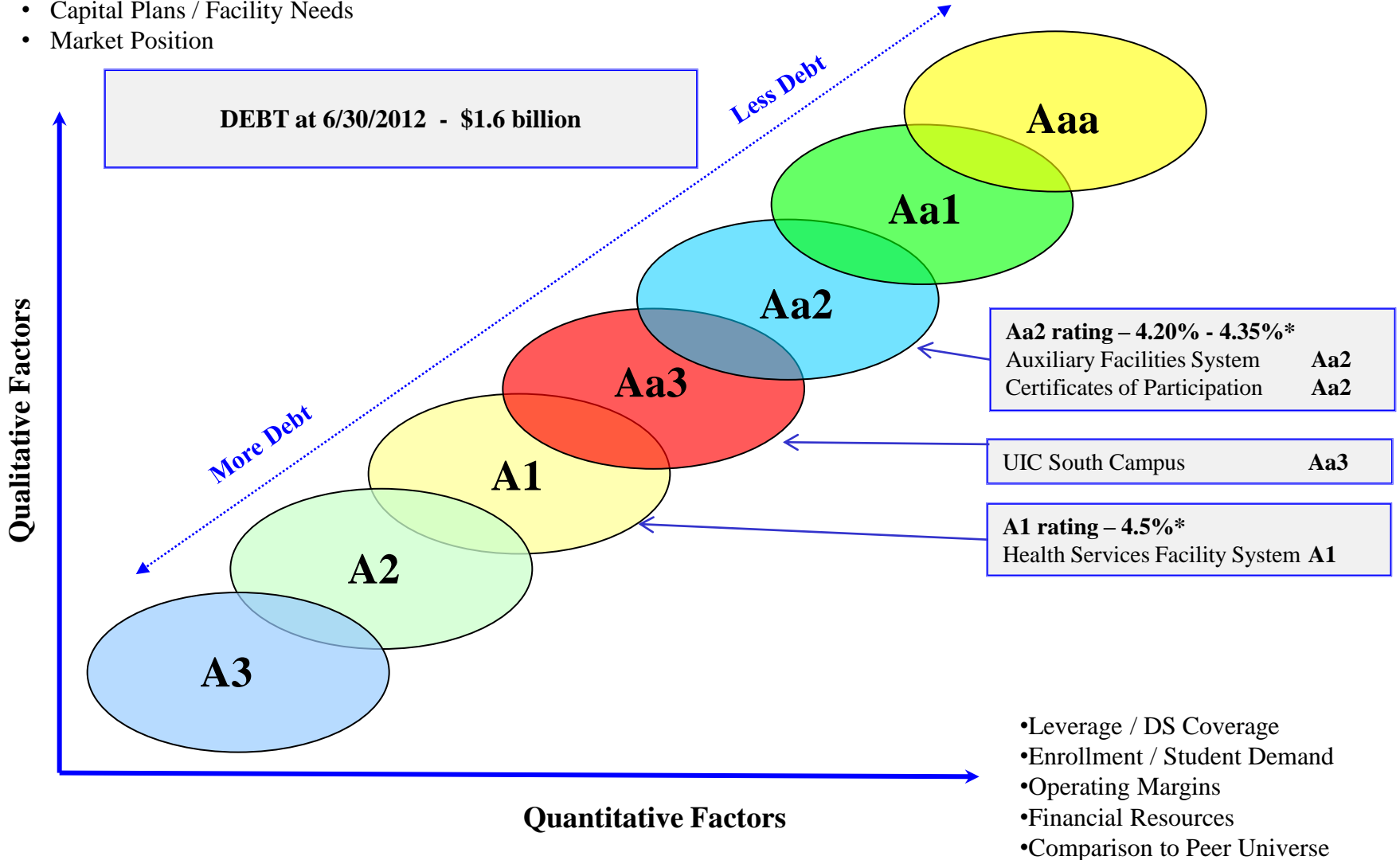
# Big Ten Universities Total Systems Institutional Support as a % of Total Expenditures FY 2011



Note: Total Expenditures are Operating Expenditures less Depreciation  
Source: FY 2011 Annual Financial Reports

# Debt Capacity

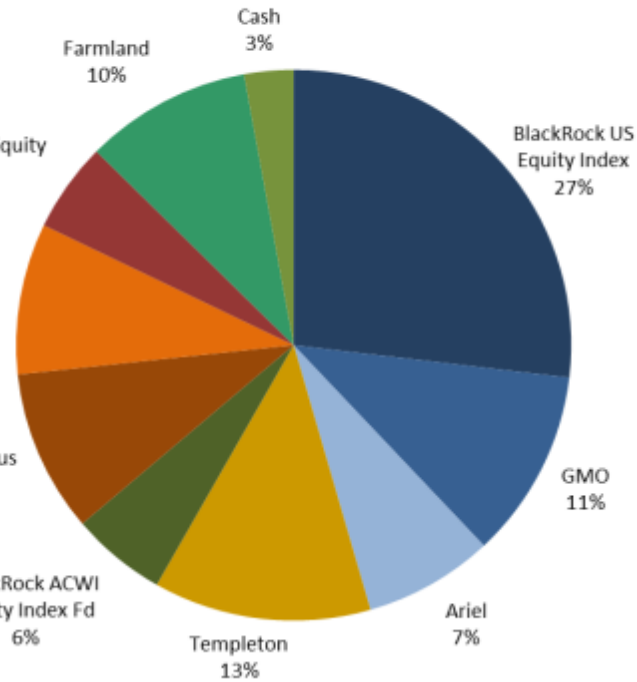
- Revenue Diversity
- State Relationship / State Rating
- Management / Governance
- Capital Plans / Facility Needs
- Market Position



\*Interest rates depend on market conditions. Interest rates (yield to maturity) for 30 year bonds at January 9, 2013.

# Endowment Pool Policy Implementation

**Current Asset Allocation  
9/30/2012**



**Asset Allocation  
Long Term Implementation**

