

REPORT ON RENEWAL OF THE TREASURER'S BOND

The *Bylaws* of the Board of Trustees state:

The Treasurer shall be the general custodian of all the funds and securities belonging to the University, and shall give bond for the faithful performance of the duties and the proper accounting and delivery thereof, whenever required and with such security as may be approved by the Board. Such bond shall be in such amount as the Board may require, but not for less than five hundred thousand dollars (\$500,000).

The Vice President/Chief Financial Officer and Comptroller recommends renewal of the Treasurer's Bond, in the amount of \$500,000, with the Liberty Mutual Insurance Company as surety and Lester H. McKeever, Jr., as principal. The bond is for the three-year period of January 15, 2013, through January 15, 2016, at a total cost of \$1,390.

The Vice President/Chief Financial Officer and Comptroller reports that the University has renewed a Treasurer's Bond in the amount of \$500,000 with the Liberty Mutual Insurance Company as surety and Lester H. McKeever, Jr., as principal.