

REPORT OF ACTIONS BY THE EXECUTIVE COMMITTEE

The following actions have been taken by the Executive Committee since the last meeting of the board. These actions are now reported to the board as a whole.

Executive Director of University Audits

(1) The Executive Director of University Audits directs a comprehensive internal audit program that provides an independent review and appraisal of the adequacy and reliability of accounting and administrative controls, assesses compliance with university policy and procedures and with the regulatory requirements of federal, state and other regulatory agencies, and determines proper safeguarding of university assets. The Vice President for Administration recommends the appointment of Julie Zemaitis, currently Senior Manager, BKD, LLP, Decatur, Illinois, as Executive Director of University Audits, University Administration, on a twelve-month service basis, on 100 percent time, beginning on July 5, 2005, at an annual salary of \$140,000.

Ms. Zemaitis will succeed Richard O. Traver, who retired following twenty years of service in the same position on May 1, 2005.

This recommendation is made with the advice of a search committee, which conducted a nation-wide search for candidates.¹

The President of the University concurs.

On motion of Mr. Shah, this appointment was approved by the following vote of members of the Executive Committee: Aye, Mr. Eppley, Mr. Shah, Mr. Vickrey; no, none.

Purchase

(2) The president submitted, with his concurrence, a purchase recommended by the director of purchases at Chicago and the vice president for administration.

The purchase was from institutional funds. The term designates funds received by the University under contracts with the United States government, private corporations, and other organizations; grants from foundations, corporations, and other donors; and University revolving funds authorized by law.

The amount of this purchase from institutional funds was \$877,444.

On motion of Mr. Vickrey, the purchase recommended was authorized by the following vote of members of the Executive Committee: Aye, Mr. Eppley, Mr. Shah, Mr. Vickrey; no, none.

¹Kathe Shinham, Assistant Vice President for Business & Finance, *Chair*; Michael Callahan, Director of Finance, Office of Vice Chancellor for Research, UIC; Bradley Hatfield, Vice President for Administration, University Office for Development; Lawrence Mann, Associate Chancellor; Emily Schirding, Executive Assistant to the Chancellor, UIS; Steven Veazie, Deputy University Counsel; David Ziebart, Professor of Accountancy, UIUC