

Board Meeting
July 13, 2006

ROLL CALL

APPROVE PROJECT FOR RESIDENCE HALL ON ELIZA FARNHAM DRIVE,
SPRINGFIELD

Action: Approve Project for Residence Hall on Eliza Farnham Drive, Springfield

Funding: Institutional Funds Operating Budget and Future Sale of Auxiliary
Facilities Systems Revenue Bonds

The Student Residence Hall will be a 200-bed facility to accommodate the planned increased enrollment. The proposed project also includes space for a coffee shop and bookstore as well as other ancillary spaces such as offices and meeting rooms to support student activities.

Accordingly, the Chancellor at Springfield with the concurrence of the appropriate administrative officers, recommends that the Student Residence Hall project be approved at \$15,810,000.

The board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from proceeds from the future sale of the Auxiliary Facilities Systems Revenue Bonds. Any project planning and construction

costs incurred prior to the sale of the revenue bonds will be funded initially from the institutional funds operating budget with anticipated reimbursement from the subsequent proceeds of Auxiliary Facilities Systems Revenue Bonds.

The President of the University concurs.