AMEND MULTIYEAR CONTRACT WITH HEAD VARSITY COACH-MEN’S BASKETBALL, CHICAGO

Action: Amend Multiyear Employment Contract, Head Varsity Coach-Men’s Basketball

Funding: Restricted Funds Operating Budget and Corporate Contracts of the Department of Intercollegiate Athletics

On September 10, 2015, the Board of Trustees approved an employment contract with Steve McClain to serve as Head Men’s Basketball Coach from September 14, 2015, through March 31, 2019. The Chancellor, University of Illinois at Chicago, and Vice President, University of Illinois recommends the approval of a first amendment to Coach McClain’s multiyear employment contract to extend the term by two additional years beginning April 1, 2019, through March 31, 2021, subject to early termination by either party without cause. In the event of early termination during the extension term, liquidated damages are payable by the terminating party, subject in the case of termination by the University, to a duty on Coach McClain’s part to mitigate his damages.

Coach McClain’s base salary for the current year is $397,500. The employment contract provides for a service basis of twelve-months. Mr. McClain’s base salary is funded by the Restricted Funds Operating Budget and Corporate Contracts of
the Department of Intercollegiate Athletics. The base salary may be increased based upon a performance evaluation conducted annually in March with a salary increase (if applicable) effective April 1 each year of the contract, as stipulated in the original contract.

His contract also provides for an opportunity for additional compensation based on team performance. The employment contract also provides for incentive payments which remain unchanged for reaching certain performance objectives, such as Horizon League, NCAA, and National Invitational Tournament (NIT) competition.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois Statutes, The General Rules Concerning University Organization and Procedure, and Board of Trustees policies and directives.

The President of the University concurs.