

Approved by the Board of Trustees
July 13, 2017

Board Meeting
July 13, 2017

NAME THE POZEN PLAZA, COLLEGE OF PHARMACY, CHICAGO

Action: Name the POZEN Plaza, College of Pharmacy

Funding: No New Funding Required

The Chancellor, University of Illinois at Chicago, and Vice President, University of Illinois recommends the naming of the exterior plaza of the College of Pharmacy at 833 South Wood Street in recognition of John and Clare Platcheka's generous gift supporting the renovation of the plaza. Dr. and Mrs. Platcheka have also given additional funds to create an endowment to support the upkeep of the plaza. Through this naming, Dr. Platcheka desires to honor the legacy of the corporation he founded, POZEN Pharmaceuticals.

The new plaza will revitalize the exterior of the College of Pharmacy building to create a lush greenspace and a welcoming portal to the College. In addition to the gift from John and Clare Platcheka, the College is securing individual donations from alumni to have engraved brick pavers installed in the plaza. Construction of the plaza will begin during the summer of 2017 and is expected to be completed by October 1, 2017.

Dr. John Platcheka is a 1976 graduate from the UIC College of Pharmacy, where he was a classmate and friend of the current dean, Jerry Bauman. Dr. Platcheka

completed his Pharm.D. degree at the University of Missouri-Kansas City and joined the faculty of the University of Arizona. He then worked for Glaxo Inc. (now known as Glaxo Smith Kline), Texas Biotechnology, and as CEO of the Clinical Research Foundation.

Dr. Platcheka founded POZEN, Inc., in 1996. Over the next 20 years, the Food and Drug Administration approved three of his inventions. In 2015, POZEN announced its intent to merge with Canada's Tribute Pharmaceuticals to become ARALEZ, a publicly traded multi-national commercially-focused specialty pharmaceutical company.

The Board action recommended in this item complies in all material respects with applicable State and Federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs.