Board Meeting July 19, 2018

APPOINT VICE PRESIDENT/CHIEF FINANCIAL OFFICER AND COMPTROLLER

Action: Appoint Vice President/Chief Financial Officer and Comptroller

Funding: State Appropriated Funds

I recommend the appointment of Avijit Ghosh, presently Vice President/Chief Financial Officer and Comptroller Designate, to serve as Vice President/Chief Financial Officer and Comptroller, non-tenured, on a twelve-month service basis, on 100 percent time, at an annual salary of \$413,000, beginning July 23, 2018. He has served as Vice President/Chief Financial Officer and Comptroller Designate under the same terms and conditions since June 1, 2018.

The Vice President/Chief Financial Officer and Comptroller is the senior executive officer responsible for the operation of all financial functions for the University of Illinois System, including budget execution, financing, and execution of all capital projects.

Dr. Ghosh will continue to hold the rank of Professor of Business

Administration, College of Business, Urbana-Champaign, on indefinite tenure, on an
academic year service basis, on zero percent time, non-salaried.

He succeeds Walter K. Knorr who retired on September 1, 2017.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

This recommendation is forwarded to the Board, based upon a search that was conducted nationally by Parker Executive Search with the aid of a search committee¹.

The University Senates Conference concurs with this recommendation.

I seek your approval.

(A biographical sketch follows.)

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¹ Barbara J. Wilson, Executive Vice President and Vice President for Academic Affairs, *Chair*; Jeff Brown, Dean, College of Business, UIUC; Laura Clower, Chief of Staff, President's Office; Donald Edwards, University of Illinois Trustee; Paul Ellinger, Vice Provost for Budget and Resource Planning, UIUC; Bo Fernhall, Dean, College of Applied Health Sciences, UIC; Susan Koch, Chancellor and Vice President, UIS; Lester McKeever, University of Illinois Board of Trustees Treasurer; Christine Devocelle, Senior Vice President for Financial & Administrative Operations/Chief Financial Officer, University of Illinois Foundation; Janet Parker, Associate Chancellor for Budget and Resource Planning, UIC; Jorge Villegas, University Senates Conference Representative; Michael Zenn, Chief Financial Officer, Hospital Administration, UIC; and Jami Painter, Interim Associate Vice President for System Human Resources, *Staff*.

AVIJIT GHOSH

Education

University of Calcutta, Kolkata, West Bengal, India, B.S., 1970 Xavier Institute of Management, Jamshedpur, India, Post-Graduate Program in Management, 1974 University of Iowa, Iowa City, M.A., 1977; Ph.D., 1979

Professional and Other Experience

University of Illinois at Urbana-Champaign, 2001-date, Professor of Business Administration, College of Business; 2003-07, Dean, College of Business University of Illinois, 2008-10, Vice President for Technology and Economic Development; 2011-12, Special Assistant to the President, Office of the President; 2012-15, Senior Advisor to the President, Office of the President; 2014-15, Associate Vice President for Hospital Operations, Office of the Vice President for Health Affairs, University Administration; 2014-17, Chief Executive Officer, University of Illinois Hospital and Health Sciences System, Chicago; 2017-date, Interim Vice President/Chief Financial Officer and Comptroller, University of Illinois System