

Approved by the Board of Trustees
July 19, 2018

WWT 2

Board Meeting
July 19, 2018

APPOINT PRESIDENT OF WOLCOTT, WOOD AND TAYLOR, INC., CHICAGO

Action: Appoint President of Wolcott, Wood and Taylor, Inc., Pursuant to Its Bylaws

Funding: No New Funding Required

Pursuant to Article II, Section 2.2(c) of the Bylaws of Wolcott, Wood and Taylor, Inc. (“WWT”), the Board of Trustees of the University of Illinois, as the sole member of WWT, has the authority to approve the nomination of the President of WWT.

Section 5.1 of the WWT Bylaws provides for a President of WWT, and Section 5.4 of the WWT Bylaws describes the duties of the President. Dr. Frank Goldberg has served with distinction as the President of WWT since April 2015. Dr. Goldberg has indicated his intention to significantly reduce his effort affecting both his roles as President of WWT and as Chief Business Officer of the University of Illinois Physicians Group. The Board of Directors of WWT (the “WWT Board”) has determined that good stewardship requires the continuation of the position of President of WWT, as described in the bylaws.

The WWT Board has determined that Ms. Lisa Lenz has ably and capably served as the Chief Operating Officer of WWT since May 2016 and has the requisite skills and abilities to serve in the role of President. Ms. Lenz has over 20 years of

Medical Group and Hospital Revenue Cycle leadership experience, including both the front and back ends of the revenue cycle. Ms. Lenz has an MBA from the Kellogg Graduate School of Management of Northwestern University and has the CMPE designation (Certified Medical Practice Executive) from the Medical Group Management Association.

At a WWT Board meeting on March 29, 2018, the WWT Board voted to nominate Ms. Lisa Lenz as President of WWT. The WWT Board recommends approval by the Board of Trustees of the nomination of Ms. Lisa Lenz as President of WWT. As the sole member of WWT, the Board of Trustees hereby appoints Ms. Lisa Lenz as President of the corporation effective immediately.

The Board action recommended in this item complies in all material respects with applicable state and federal laws, University of Illinois *Statutes, the General Rules Concerning University Organization and Procedure*, and the Board of Trustees policies and directives.