

Approved by the Board of Trustees  
July 21, 2016

Board Meeting  
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ESTABLISH A MASTER OF SCIENCE IN MANAGEMENT, COLLEGE OF  
BUSINESS AND THE GRADUATE COLLEGE, URBANA

**Action:** Establish a Master of Science in Management, College of Business and the Graduate College

**Funding:** No New Funding Required

The Interim Chancellor, University of Illinois at Urbana-Champaign, and Interim Vice President, University of Illinois with the advice of the Urbana-Champaign Senate recommends approval of a proposal from the College of Business and the Graduate College to establish a Master of Science in Management.

The College of Business at the University of Illinois at Urbana-Champaign is a recognized leader in global education for management and business leadership training. The strength of the Master of Science in Management (MSM) will be based on the college's history of world-class programs and ability to provide students with business skills and opportunities for professional growth and lifelong learning. The proposed degree is designed to provide recent bachelor's graduates from non-Science, Technology, Engineering, and Mathematics (STEM) programs knowledge and a deeper understanding of business, thereby helping them to be more competitive in the job market.

There is not currently a degree program that meets the needs of this sizable group of recent graduates of non-STEM programs. Understanding management and business will provide students with a distinct advantage at the start of their careers, and evidence from recruiters clearly shows that graduates of this type of program markedly increase their career options and remuneration. At present, students seeking a management-oriented graduate degree in business from the University of Illinois at Urbana-Champaign must choose either a Master of Science in Technology Management (MSTM) or a Master of Business Administration (MBA) degree. The MSTM is oriented towards students with a STEM background. The MBA is a two-year general management degree that customarily requires at least two years of prior full-time professional experience. Other graduate programs in the College of Business (M.S. in Accountancy, M.S. in Finance, and M.S. in Financial Engineering) are specialized degrees. Thus, the proposed MSM meets the needs of recent non-STEM graduates seeking broader business knowledge.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President for Academic Affairs concurs with this recommendation. The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of the University recommends approval. This action is subject to further review and approval by the Illinois Board of Higher Education.