

FINANCIAL REPORT



UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES

July 21, 2016

Since May BOT Meeting

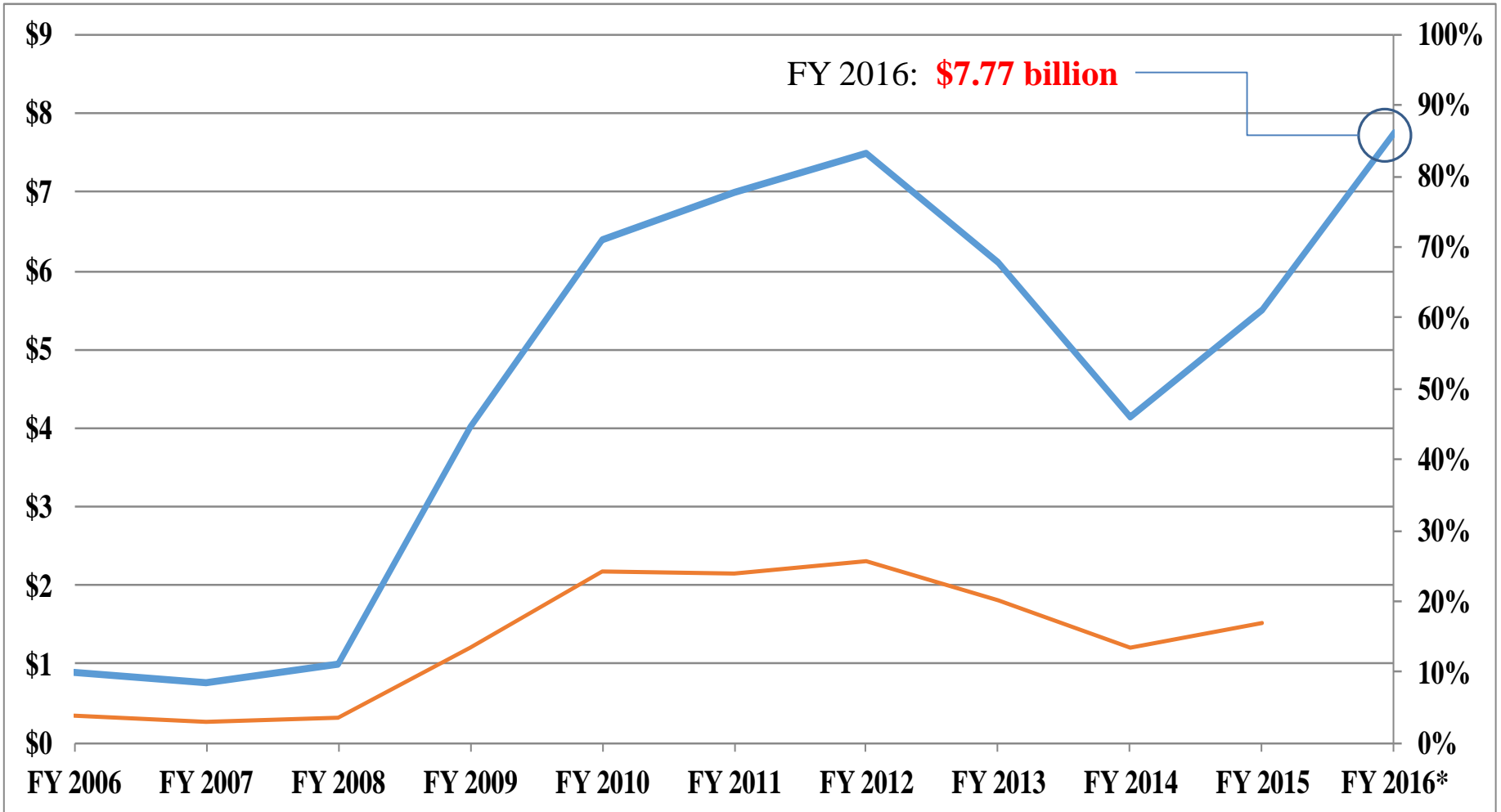
- FY 2017 lump sum appropriation of \$349.2 million for the operations of the University, the Prairie Research Institute and the hospital
- Additional appropriation made for the FY 2016 Spring Monetary Award Program grants, estimated at \$29 million
- University operating under a continuing budget resolution approved at the May Board meeting
- Moody's Investor Service affirms the University's Aa3 rating, but downgrades the hospital to A3
- Standard & Poor's downgrades the University's rating to an A+ on the heels of the State downgrade to BBB+
- State's last payment of the \$180 million FY 2016 "stop-gap" appropriation was made on June 22nd
- Capital projects re-appropriated; State grant and managed care Medicaid claim payments remain in jeopardy
- Conducted campus workshops on possible revisions to the State group insurance plans and related costs

State of Illinois – General Revenue Fund

Estimated Accumulated Unpaid Vouchers and % of Appropriation

Total Accounts Payable at Fiscal Year End

Dollars in Billions



*No full budget enacted

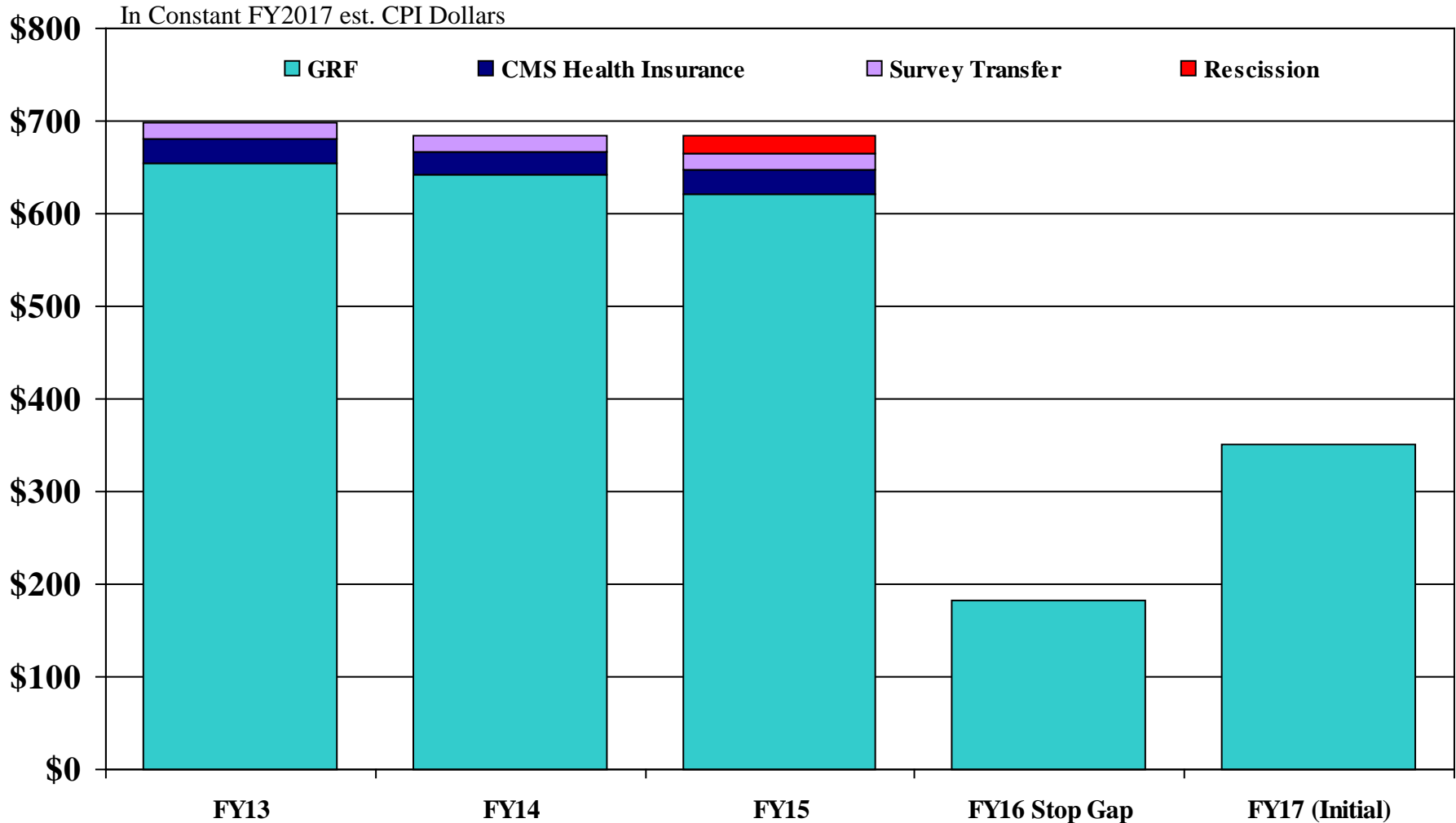
Appropriations based on CGFA Budget Summaries.

University of Illinois

GRF Appropriations for FY 2013 – FY 2017

(Dollars in Millions)

Total Enrollment Fall 2015 over 80,200

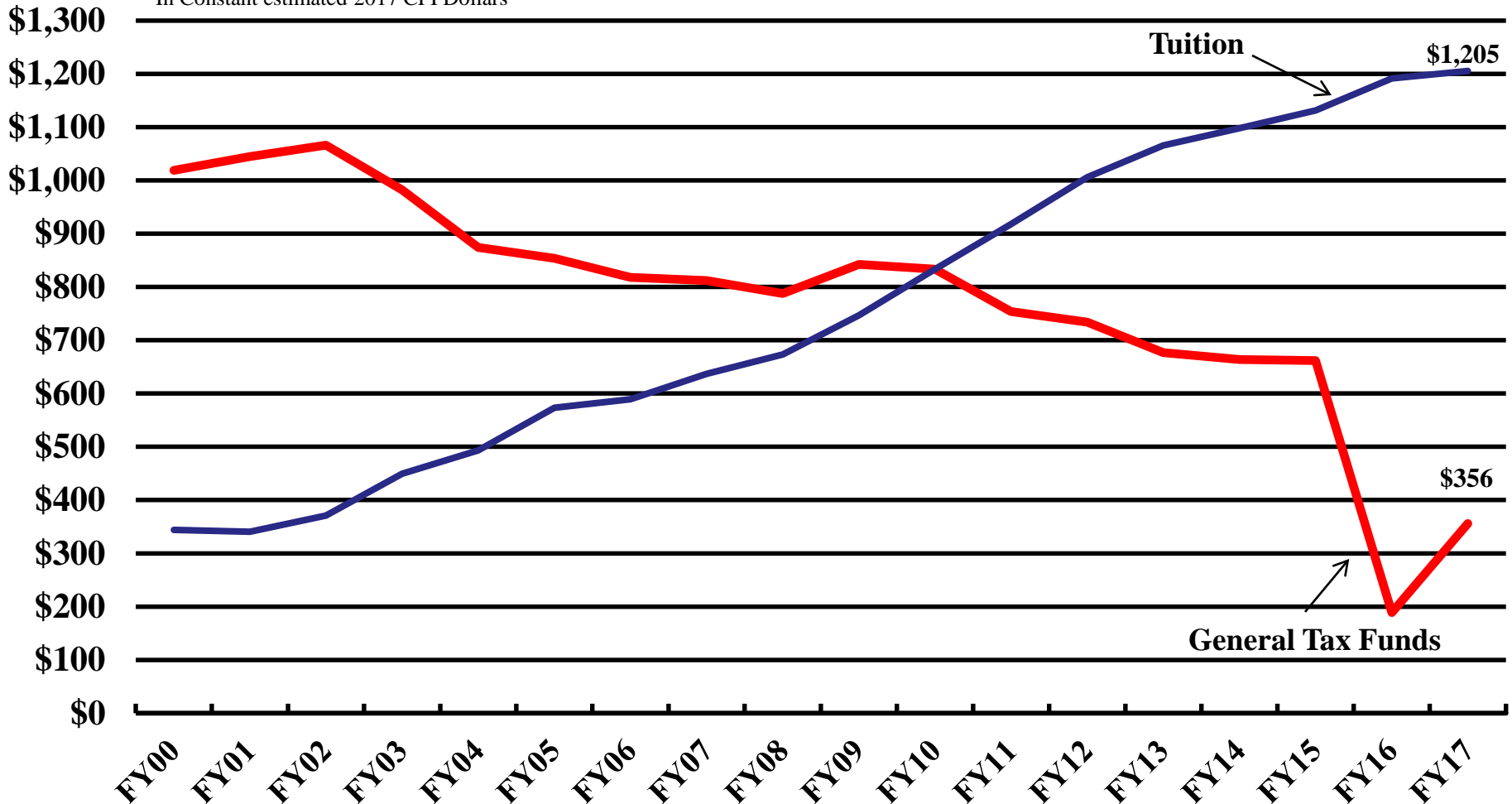


State and Tuition FY 2000 – FY 2017

- **Total Enrollment FY 2000 over 67,000**
- **Total Enrollment FY 2016 over 80,200**

In Millions

In Constant estimated 2017 CPI Dollars

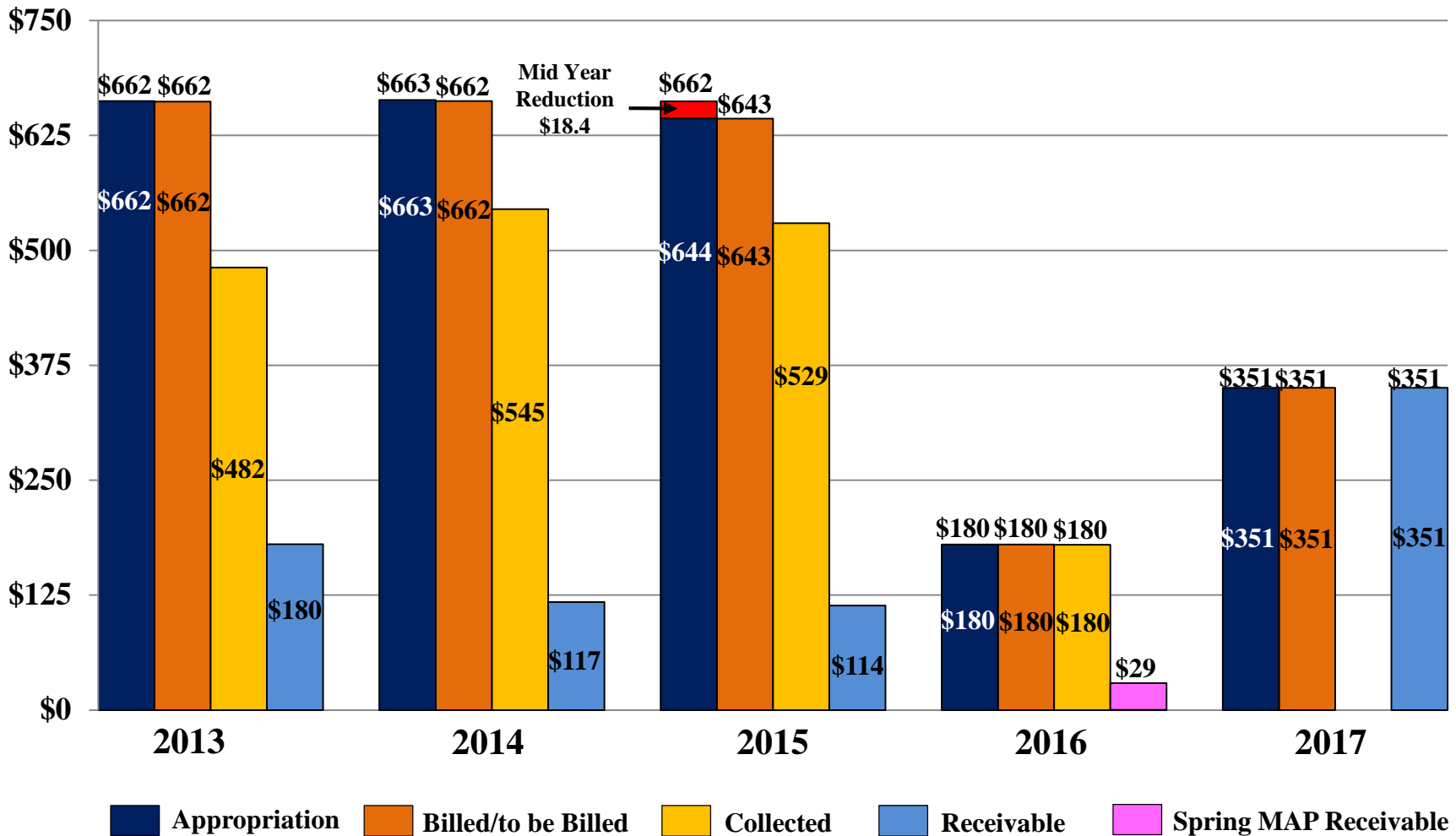


Sources: Budget Summary for Operations; FY2016 & FY2017 from Budget Allocation By Source of Funds.
 State include GRF and all other state fund appropriations. State for FY02 – FY15 exclude \$24.9 million for Health Insurance.
 State Surveys are included in State beginning in FY09. Assumes 1.5% inflation in FY2016 & FY2017.

State Appropriation Revenue

Billings and Collections through July 11, 2016

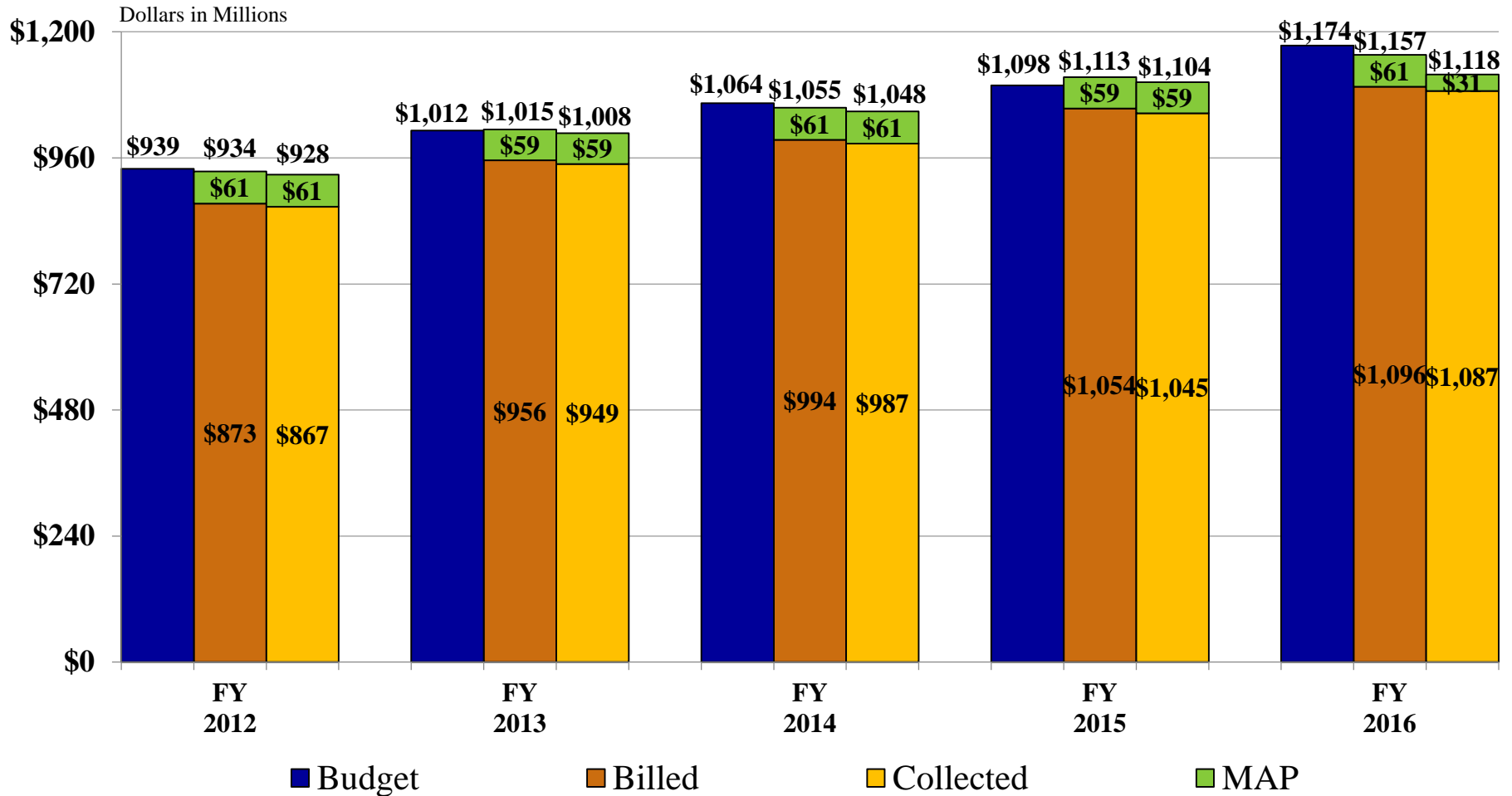
Dollars in Millions



Income Fund (Tuition) Revenue

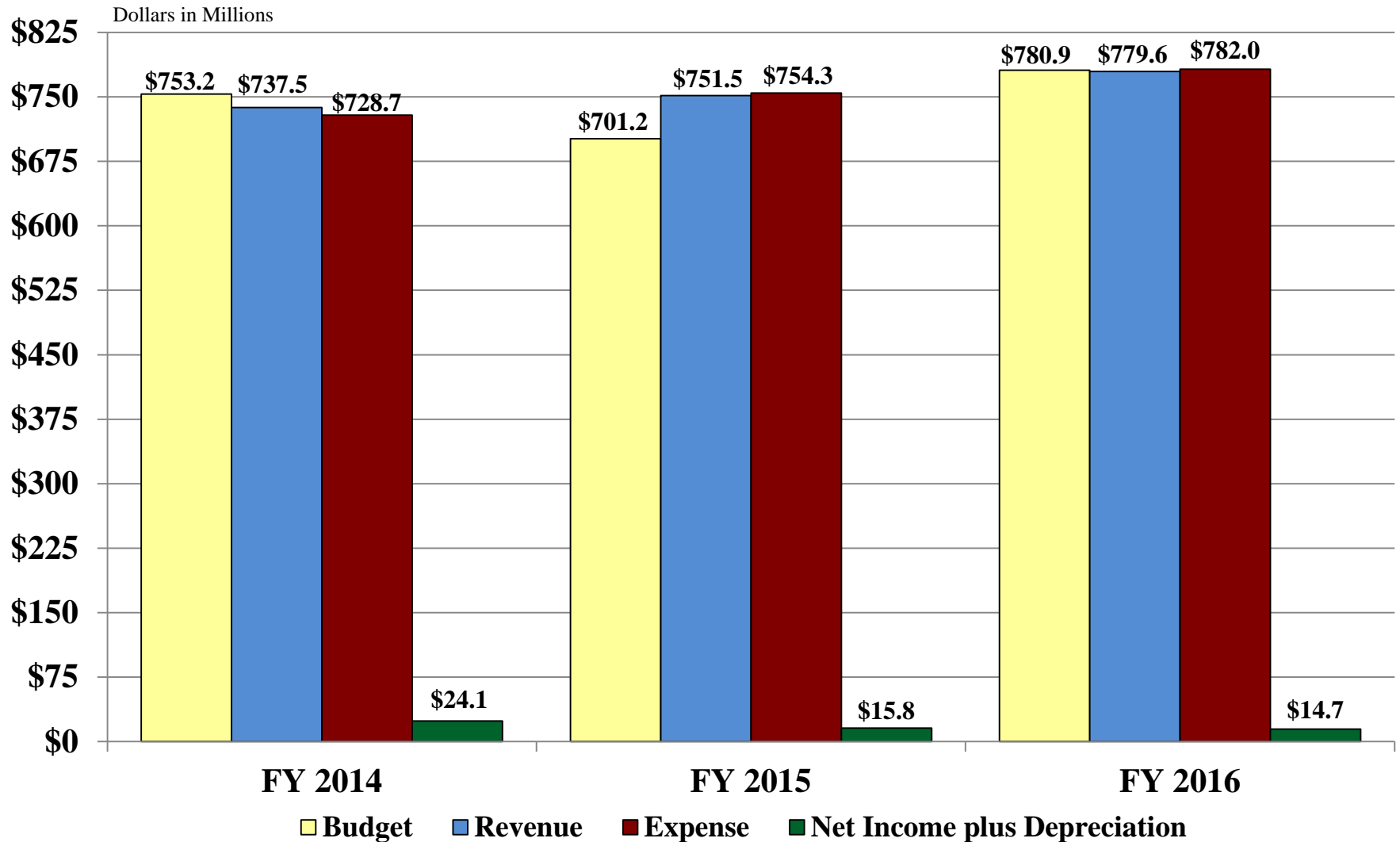
Fiscal Years 2012 – 2016

Collections and Billed through June 30th



Hospital Revenue/Expense/Net Income

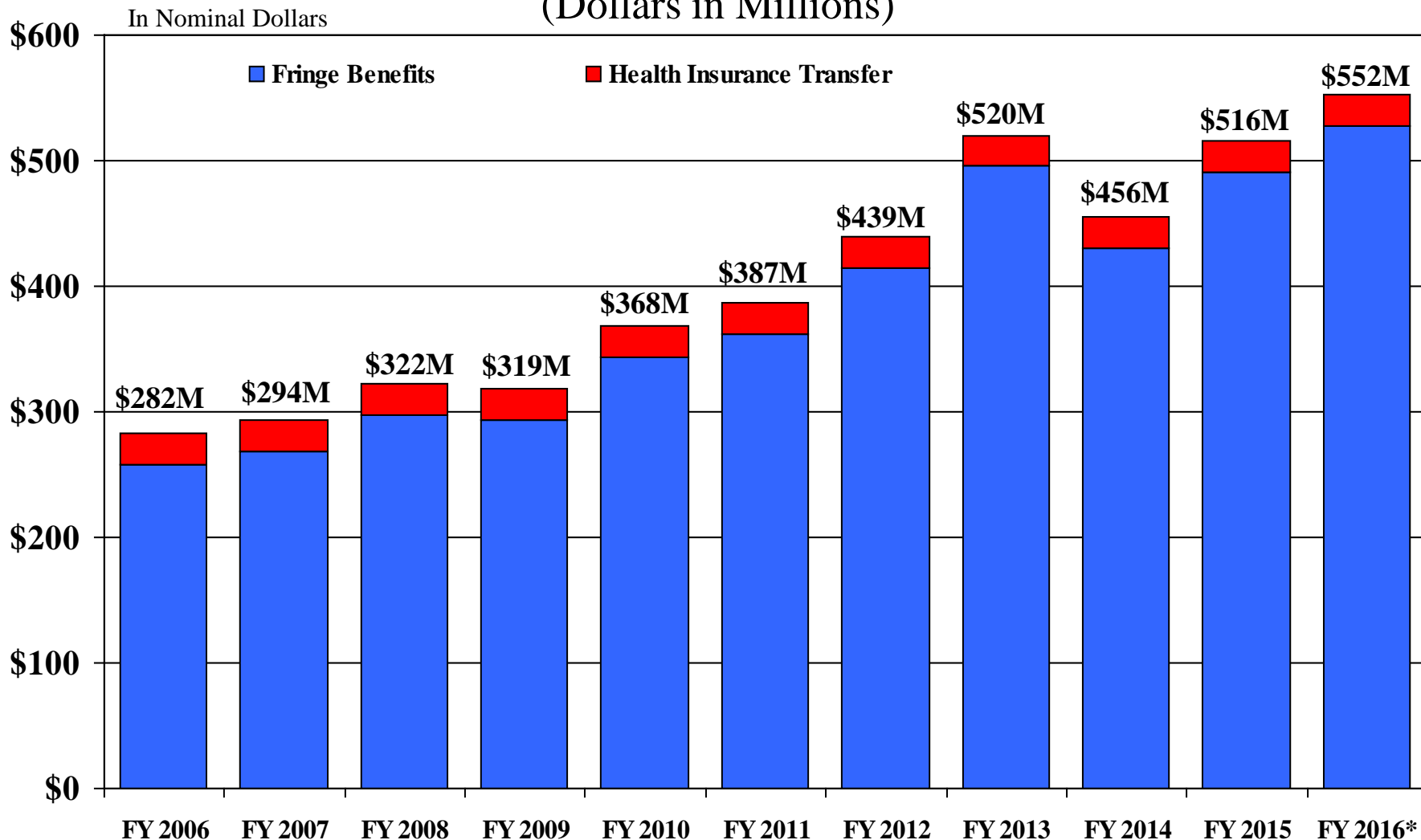
Fiscal Year 2014 - 2016 through May 31st



Payments on Behalf Fringe Benefits (Health Care)

FY 2006 – FY 2016

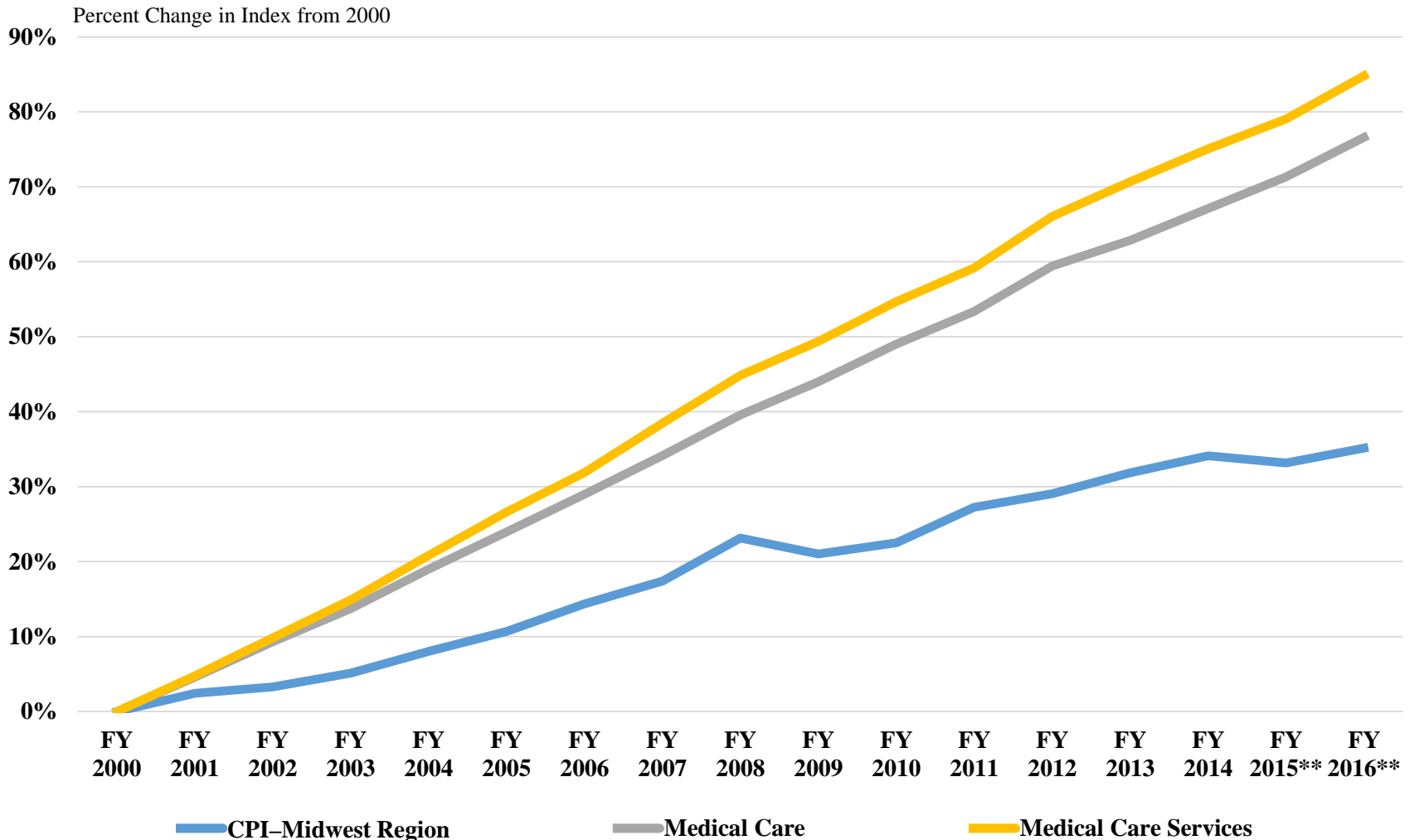
(Dollars in Millions)



*Estimated: Fringe benefits based on 5 year average increase.

Health Care Price Indices

FY 2000* – FY 2016**



*Where FY 2000 is the baseline.

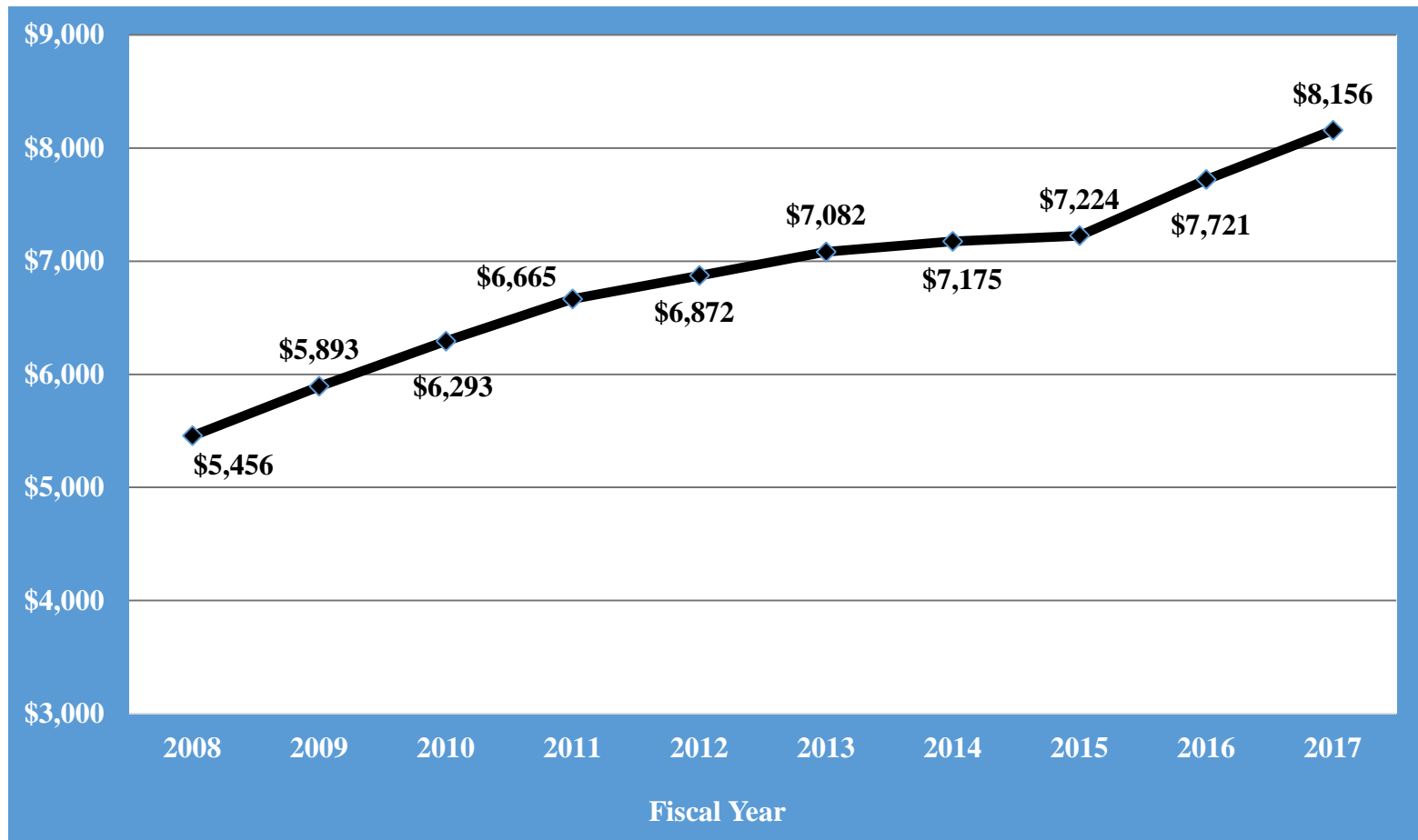
**Estimated.

Source: Bureau of Labor Statistics.

State of Illinois Employees' Group Health Insurance Liability

Liability per Participant

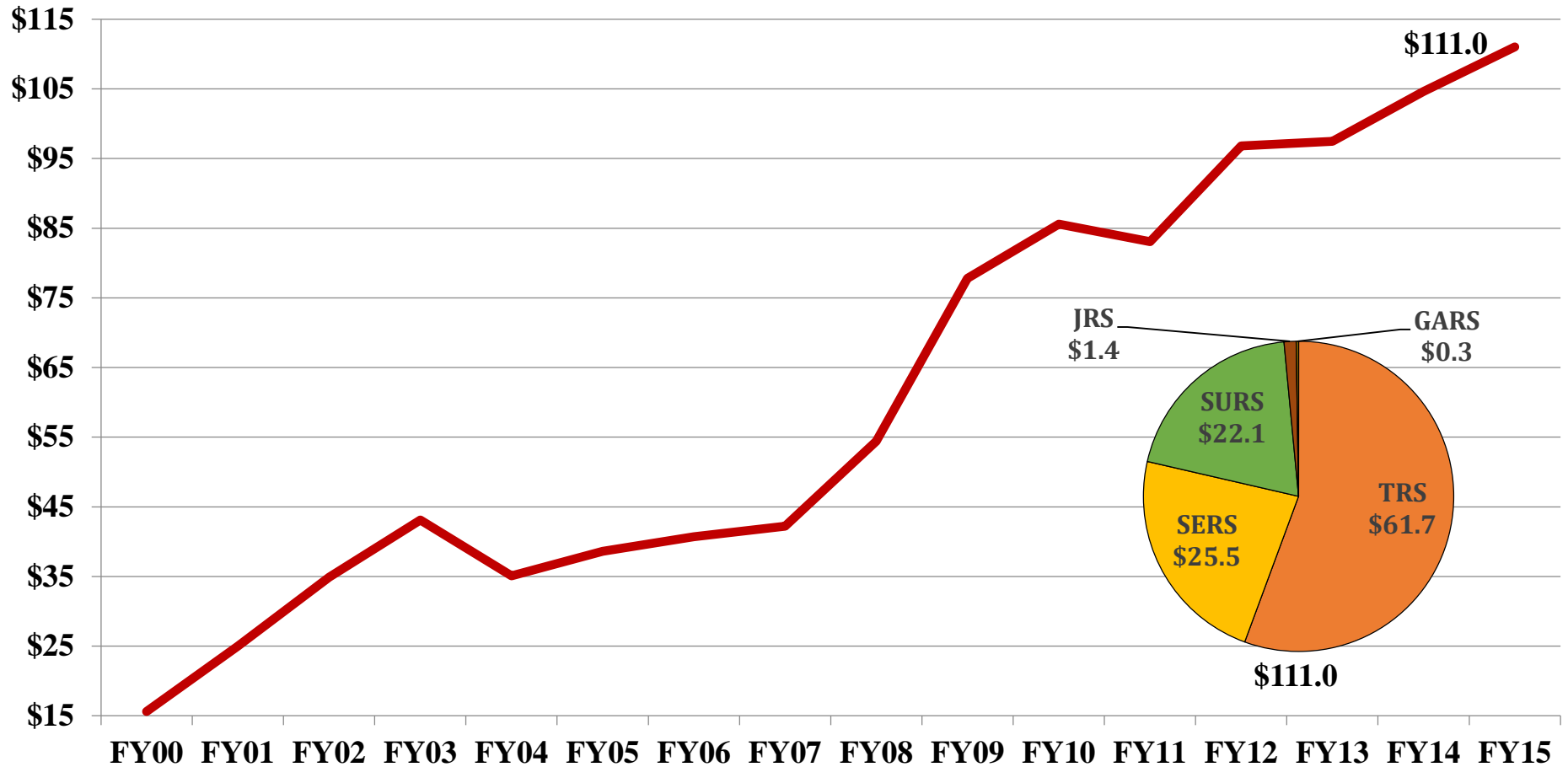
FY 2008 – FY 2017



Source: *FY 2017 Liabilities of the State Employees' Group Health Insurance Program*, Commission on Government Forecasting & Accountability, March 2016.

State of Illinois Unfunded Public Pension Obligations (SERS, SURS, JRS, GARS, TRS)

(Dollars in Billions)

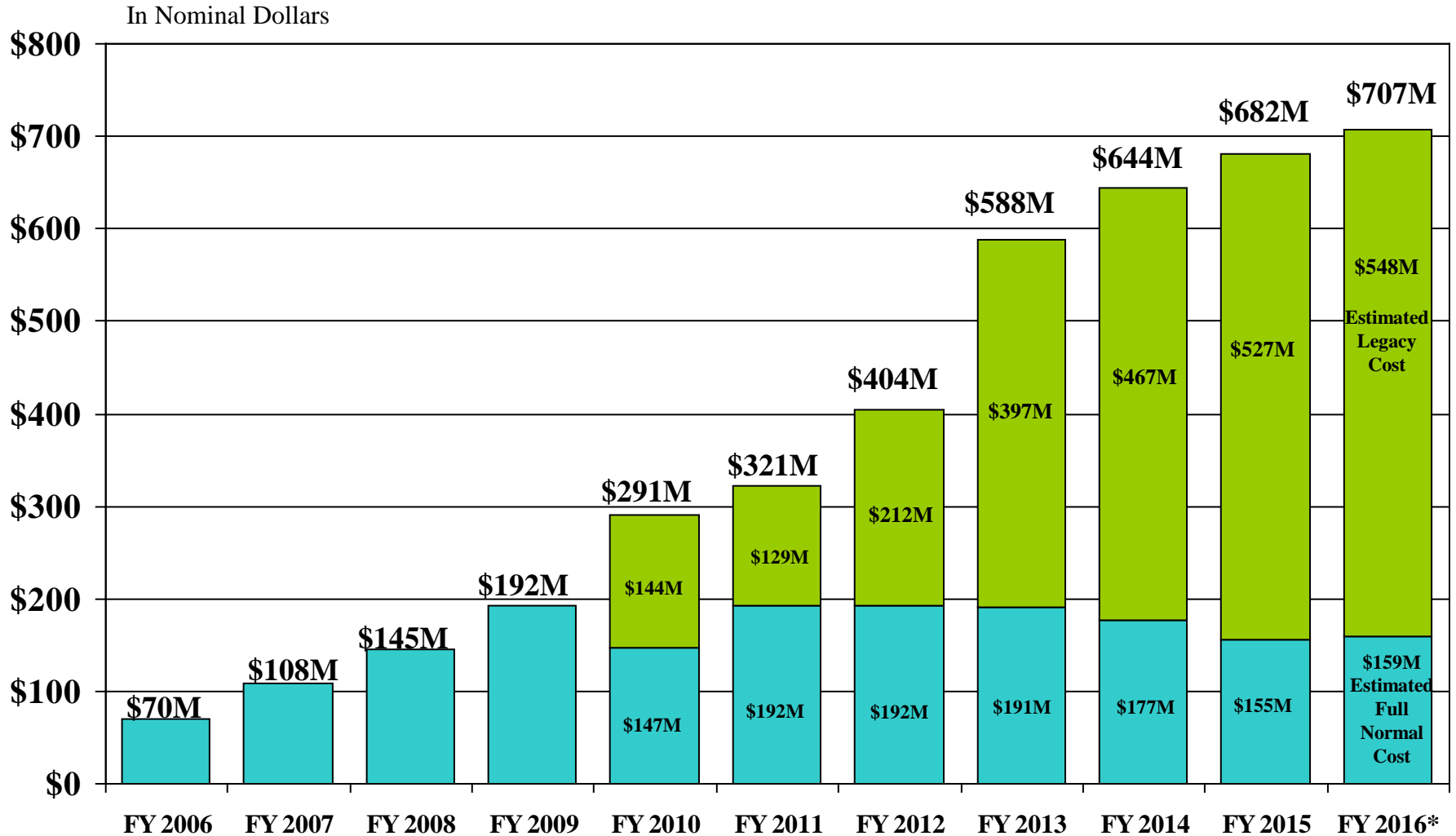


(At end of Fiscal Year, FY 2003-04 sale of Pension Bonds).
Using Actuarial Accrued Liability at Market Value without asset smoothing.

Payments on Behalf - SURS

FY 2006 – FY 2016

(Dollars in Millions)



*Estimated: Retirement based on estimated historical share of SURS funding. Normal cost and prior under-funding are estimated. Tier II effective January 1, 2011.

For the September Board meeting

For consideration –

- Academic Administrative Appointments – (“Gray Book”)
- Fiscal Year 2018 Budget Request – (“Green Book”)
- Fiscal Year 2017 Budget Summary of Operations – (“Orange Book”) ???