July 2, 2021

Board of Trustees
University of Illinois

The 2020 University of Illinois System Endowment Farm report is attached herein. The report contains background information on the endowment farm portfolio, including a map and an overview of crop growing conditions, prices, and land values. Specific summary reports for each farm follow the background information. The acreage, year of endowment, value estimate, income and return are provided for each farm. These reports are prepared on an accrual basis in accordance with generally accepted accounting principles.

The endowment farms are gifts of farmlands and buildings provided by donors to support the University of Illinois System. Each endowed farm is managed in accordance with the donor’s goals, objectives, and interests. Earnings generated by the endowment farms support research and student fellowships, scholarships, and a student loan fund. In addition, other activities supported by the endowment farms include promotion of 4-H activities and operation of Allerton Park, House, and Retreat Center. In 2020, the level of support for these programs provided by the endowment farms totaled almost $2.25 million.

The first farmland gift, received in 1923, was the Carter-Pennell farm. Management was assigned to the College of Agriculture, Department of Agricultural Economics. Currently, management is in the Office of Treasury Operations and conducted by Agricultural Property Services.

The System’s top priority in managing endowed agricultural land is to steward the farm in accordance with the donors’ goals and objectives. Good stewardship is accomplished by focusing on achieving optimal net income while pursuing improvement of the farm through management of soil conservation, drainage, and fertility. Endowment farms are also managed to achieve other benefits of the gifts, such as gaining positive local public relations, building relationships with Illinois farm operators, and furthering the education, outreach and research mission of the System. We continually examine ways in which to optimize all elements encompassed within these priorities.

Sincerely,

Avijit Ghosh
Vice President, Chief Financial Officer and Comptroller

Cc: President Killeen
Secretary Knott
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LOCATION OF ENDOWMENT FARMS

1. **Addington Farms**
   Iroquois and McLean Counties

2. **Allerton Farms**
   Piatt County

3. **Campbell Farm**
   DeWitt County

4. **Carman Farm**
   Champaign County

5. **Carter-Pennell Farm**
   Vermilion County

6. **Curl Farm**
   Shelby County

7. **DeHart Farm**
   Moultrie County

8. **Grohne Farm**
   Will County

9. **Hackett Farm**
   Douglas and Moultrie Counties

10. **Herbolsheimer Farms**
    Bureau County

11. **Hubbell Farm**
    DeWitt County

12. **Hunter Agricultural Research Farm**
    Champaign County

13. **Hunter Agricultural Scholarship Farms**
    Macoupin, Menard and Sangamon Counties

14. **O’Connell-Phillips Farm**
    Tazewell County

15. **Spillman Farms**
    Marshall and Peoria Counties

16. **Voigt-Freeman Farm**
    Coles County

17. **Waffle Farm**
    Grundy County

18. **Warren Farm**
    Piatt County

19. **Weber Farms**
    LaSalle County
<table>
<thead>
<tr>
<th>Name of Endowment</th>
<th>Donor(s)</th>
<th>Total Acres</th>
<th>Year of Gift</th>
<th>Purpose of Gift (How Income is Used)</th>
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<tbody>
<tr>
<td>Addington</td>
<td>Francoise A. Addington</td>
<td>1,909</td>
<td>1991</td>
<td>Agricultural Research Grants</td>
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<td>Allerton</td>
<td>Robert H. Allerton</td>
<td>3,632</td>
<td>1946</td>
<td>Maintenance of Conference Center and Allerton Park</td>
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<td>Campbell</td>
<td>Grace V. Campbell</td>
<td>86</td>
<td>1976</td>
<td>Scholarships for Illinois farm men and women</td>
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<tr>
<td>Carman</td>
<td>Cecelia B. Carman</td>
<td>72</td>
<td>1993</td>
<td>Scholarships - College of ACES - Dept. of Natural Resources and Environmental Sciences</td>
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<td>Carter-Pennell</td>
<td>Joseph Carter &amp; Jane Pennell-Carter</td>
<td>346</td>
<td>1929</td>
<td>Student Loan Fund</td>
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<td>Curl</td>
<td>Grace Curl</td>
<td>40</td>
<td>1999</td>
<td>Agricultural Research and/or Scholarships</td>
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<td>DeHart</td>
<td>Carl A. DeHart</td>
<td>120</td>
<td>2011</td>
<td>Scholarships to students</td>
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<td>Grohne</td>
<td>David F. Grohne</td>
<td>259</td>
<td>2019</td>
<td>College of ACES - Dept. of Natural Resources and Environmental Sciences</td>
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<tr>
<td>Hackett</td>
<td>Jessie E. Hackett</td>
<td>414</td>
<td>1950</td>
<td>Graduate scholarships &amp; fellowships</td>
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<td>Herbsheimer</td>
<td>Bertrand V. Herbsheimer</td>
<td>168</td>
<td>2013</td>
<td>Improvement of Agriculture</td>
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<td>Hubbell</td>
<td>Alta E. Teter</td>
<td>190</td>
<td>1972</td>
<td>General educational purposes</td>
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<td>Hunter</td>
<td>Ralph O. &amp; Mabel F. Hunter</td>
<td>1,251</td>
<td>1975</td>
<td>Scholarships - College of Agricultural, Consumer &amp; Environmental Sciences</td>
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<td>Hunter #6</td>
<td>Ralph O. &amp; Mabel F. Hunter</td>
<td>280</td>
<td>1975</td>
<td>Agricultural Research</td>
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<td>O’Connell/Phillips</td>
<td>Frances P. O’Connell and John D. Phillips</td>
<td>188</td>
<td>2017</td>
<td>College of Liberal Arts, College of Agricultural, Consumer &amp; Environmental Sciences</td>
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<tr>
<td>Spillman</td>
<td>Robert E. Spillman</td>
<td>477</td>
<td>2013</td>
<td>Agricultural Education and Scholarships</td>
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<tr>
<td>Voigt-Freeman</td>
<td>Nellie Voigt-Freeman</td>
<td>218</td>
<td>1996</td>
<td>Agricultural Research</td>
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<td>Waffle</td>
<td>Dorothy Foersterling Waffle</td>
<td>120</td>
<td>1994</td>
<td>Student Scholarships - College of Agricultural, Consumer &amp; Environmental Sciences</td>
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<tr>
<td>Warren</td>
<td>Elizabeth H. Warren</td>
<td>48</td>
<td>1955</td>
<td>Promotion of 4-H activities and for youth of Illinois</td>
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<tr>
<td>Weber</td>
<td>Laura M. Weber</td>
<td>796</td>
<td>1955</td>
<td>Benefit or use of College of Agricultural, Consumer &amp; Environmental Sciences</td>
</tr>
</tbody>
</table>
COMMODITY PRICES

Corn and Soybeans

- During the 2020 crop year, corn prices averaged $3.50 per bushel. The average prices in 2019 and 2018 were $3.75 and $3.47, respectively.
- During the 2020 crop year, soybean prices averaged $8.98 per bushel. The average prices in 2019 and 2018 were $8.43 and $9.15, per bushel respectively.
- Commodity prices directly impact revenue on five of the University’s farm units with crop share agreements. Marketing of crops grown on the five farms is through local grain elevators or seed production contracts. The revenue on twenty-nine University farms with cash rent agreements is directly impacted by commodity prices and indirectly impacted through land valuations.

Source: https://farmdoc.illinois.edu/decision-tools/us-average-farm-price-received-database
ENDOWMENT FARMS BY THE NUMBERS:

The University of Illinois System has 34 endowment farm units in its care. Ag Property Services Staff manage the farms and serve as fiduciary for the endowed farms’ beneficiaries. Management includes focusing on optimal net income and improving farm properties while pursuing environmental stewardship, positive local community relations, and supporting the educational and research missions of the system’s three universities.

Monitoring soil fertility and conservation practices optimize returns while ensuring long-term productivity. As fiduciaries for these farms, we encourage profitability while limiting risk as much as possible. By utilizing a flexible cash rent lease, the University stays current with agricultural market prices.

Earnings from endowment farms support University research, student fellowships, scholarships, and student loans. These returns also support 4-H activities and operation of the Allerton Park and Retreat Center. Our presence in each farming community builds positive public relations and furthers the University’s mission and vision for research, public service, and economic development.

BY THE NUMBERS

20 COUNTIES WITH ENDOWMENT FARMS

19 ENDOWMENT FARMS

34 FARM UNITS

$104.9M JUNE 30, 2020 VALUE

$15.9M ORIGINAL VALUE

5.4% 2020 RETURN

$2.4M NET INCOME CY 2020

$2.2M 2020 DISTRIBUTION

Farm Distributions:

- Addington $426,304
- Allerton $849,228
- Campbell $19,442
- Carman $8,391
- Carter-Pennell $69,188
- Curl $15,891
- DeHart $35,335
- Grohne $909
- Hackett $105,470
- Herbolsheimer $10,245
- Hubbell $39,605
- Hunter Research $59,233
- Hunter Scholarship $267,162
- O’Connell-Phillips $27,104
- Spillman $77,064
- Voigt-Freeman $61,124
- Waffle $31,370
- Warren $27,240
- Weber $117,066

Addington 19%
Allerton 38%
Campbell 1%
Carman 0%
Carter-Pennell 3%
Curl 1%
DeHart 2%
Grohne 0%
Hacket 5%
Herbolsheimer 0%
Hubbell 2%
Hunter Research 3%
Hunter Scholarship 12%
O’Connell-Phillips 1%
Spillman 3%
Voigt-Freeman 3%
Waffle 1%
Warren 1%
Weber 5%
During calendar year 2020, the value of high quality agricultural land in the State of Illinois increased by 6 percent while Central Illinois agricultural land increased by approximately 8 percent according to the Federal Reserve Bank of Chicago’s survey of agricultural bankers in the Seventh District. 58% of the bankers polled anticipate agricultural land values to increase while the remaining 42% anticipate value to remain stable during the first quarter of 2021. A historical index of farmland values using the Illinois Society of Professional Farm Managers and Rural Appraisers and Federal Reserve figures is shown below.
In 2008, 2014 and 2019, the University of Illinois Endowment Farms were appraised by an independent agency in order to ensure compliance with Governmental Accounting Standards Board (GASB) rules. Statement No. 52 of GASB “requires endowments to report land and other real estate investments at fair value”.

In the years between full appraisals (2009-2013, 2015-2018, and 2020), the same independent agency provided an estimate of market value which was derived by an annual updating of prior appraised values. The June 30, 2020 market value for each specific farm is shown in the Summary Reports of Individual Endowment Farms.

As with most real estate assets, financial performance is estimated with appraisal-based returns. Professional appraisal methods are used for beginning and ending values of the farms. On occasion, annual appraisal-based returns may actually reflect multi-year changes or idiosyncratic, local land market conditions. Appraisal-based financial returns are often described as having some inertia relative to actual market changes.
The Board of Trustees of the University of Illinois gratefully accepted the gift of farmland from the Estate of Francois Williams Addington in 1991. The farmland is located in two Illinois counties: Iroquois and McLean. One farm includes research plots, seed corn production, and commercial production. The other three farms are primarily in row crop production. Four farm operators independently operate the farmland as four individual farms. The net income distribution is made annually to the College of ACES for agricultural research grants.

**ADDINGTON FARMS**

**BY THE NUMBERS**

- **1,909.0** TOTAL ACRES
- **1,815.1** ACRES IN PRODUCTION
- **133.8** SOIL PRODUCTIVITY INDEX
- **$66,686** PAID IN LIEU OF REAL ESTATE STATE TAX
- **$3,604,472** ORIGINAL VALUE
- **$16,570,065** VALUE JUNE 30, 2020
- **$449,547** NET INCOME CY 2020
- **4.0%** TOTAL RETURN
- **$426,304** NET INCOME DISTRIBUTION
ALLERTON FARMS

In 1946, Robert Allerton generously donated farmland, woods and his Piatt County Estate to the Board of Trustees of the University of Illinois. The farmland is located in Piatt County. Three farm operators independently operate the farmland as four individual farms. The four farms are primarily in row crop production. Annual net income disbursement is to the endowment pool.

BY THE NUMBERS

- 3,632.0 TOTAL ACRES
- 3,379.5 ACRES IN PRODUCTION
- 139.6 SOIL PRODUCTIVITY INDEX
- $147,719 PAID IN LIEU OF REAL ESTATE TAX
- $609,621 ORIGINAL VALUE
- $37,215,104 VALUE JUNE 30, 2020
- $906,022 NET INCOME CY 2020
- 5.7% TOTAL RETURN
- $849,228 NET INCOME DISTRIBUTION
CAMPBELL FARM

Grace V. Campbell endowed her farmland to the University of Illinois in 1976 to support scholarships for Illinois farm men and women. The Campbell Farm is located in DeWitt County, Illinois. The farm is in row crop production with a natural wetland located on the farm.

BY THE NUMBERS

86.0  TOTAL ACRES
85.2  ACRES IN PRODUCTION
137.0  SOIL PRODUCTIVITY INDEX
$2,692  PAID IN LIEU OF REAL ESTATE TAX
$220,000  ORIGINAL VALUE
$814,629  VALUE JUNE 30, 2020
$20,547  NET INCOME CY 2020
5.5%  TOTAL RETURN
$19,442  NET INCOME DISTRIBUTION
CARMAN FARM

Cecelia B. Carman donated farmland located in Champaign County, Illinois to the Board of Trustees of the University of Illinois in 1993. Annual net income distribution is to the College of ACES for scholarships.

> BY THE NUMBERS

- **72.0** TOTAL ACRES
- **71.2** ACRES IN PRODUCTION
- **126.5** SOIL PRODUCTIVITY INDEX
- **$2,082** PAID IN LIEU OF REAL ESTATE TAX
- **$126,900** ORIGINAL VALUE
- **$615,934** VALUE JUNE 30, 2020
- **$11,482** NET INCOME CY 2020
- **4.8%** TOTAL RETURN
- **$8,391** NET INCOME DISTRIBUTION
CARTER-PENNELL FARM

The first endowment of farmland to the University of Illinois was in 1929. The gift was the result of a Trust created by Joseph and Jane Pennell-Carter. The farmland is located in Vermilion County, Illinois. The farm is in row crop production. Annual net income disbursement supports the student loan fund.

BY THE NUMBERS

- **346.0** TOTAL ACRES
- **319.3** ACRES IN PRODUCTION
- **113.6** SOIL PRODUCTIVITY INDEX
- **$5,837** PAID IN LIEU OF REAL ESTATE TAX
- **$50,974** ORIGINAL VALUE
- **$2,098,682** VALUE JUNE 30, 2020
- **$65,558** NET INCOME CY 2020
- **7.1%** TOTAL RETURN
- **$69,188** NET INCOME DISTRIBUTION
CURL FARMS

The Board of Trustees of the University of Illinois accepted a gift of 40 acres of farmland from Grace V. Curl in 1999. In 2011 an additional 110 acres came to the University after the closing of Mrs. Curl’s Life Estate. Two farm operators independently operate the Shelby County, Illinois farmland as two farms. Both farms are in row crop production. The net income distribution is made annually to the College of ACES for research and scholarships.

BY THE NUMBERS

150.0 TOTAL ACRES
133.1 ACRES IN PRODUCTION
123.8 SOIL PRODUCTIVITY INDEX
$2,786 PAID IN LIEU OF REAL ESTATE TAX
$799,230 ORIGINAL VALUE
$1,201,691 VALUE JUNE 30, 2020
$19,698 NET INCOME CY 2020
8.6% TOTAL RETURN
$15,891 NET INCOME DISTRIBUTION
Carl A. DeHart donated farmland located in Moultrie County, Illinois to The Board of Trustees of the University of Illinois in 1975. The farmland is operated as a row crop farm. Annual distribution of net income is received by the College of ACES for scholarships.

**DEHART FARM**

<table>
<thead>
<tr>
<th><strong>BY THE NUMBERS</strong></th>
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</thead>
<tbody>
<tr>
<td>120.0 TOTAL ACRES</td>
</tr>
<tr>
<td>116.2 ACRES IN PRODUCTION</td>
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<tr>
<td>138.0 SOIL PRODUCTIVITY INDEX</td>
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<td>$4,371 PAID IN LIEU OF REAL ESTATE TAX</td>
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<td>$234,000 ORIGINAL VALUE</td>
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<td>$1,221,943 VALUE JUNE 30, 2020</td>
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<tr>
<td>$33,043 NET INCOME CY 2020</td>
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<tr>
<td>5.7% TOTAL RETURN</td>
</tr>
<tr>
<td>$35,335 NET INCOME DISTRIBUTION</td>
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</tbody>
</table>
GROHNE FARM

In late 2019, the University received a Will County, Illinois farm through the generosity of David F. Grohne. The farm contains both tillable and woodland acres. Annual net income distribution is the College of Agricultural, Consumer, and Environmental Science to support the faculty and staff in Natural Resources and Environmental Sciences.

**BY THE NUMBERS**

- **259.2** TOTAL ACRES
- **93.0** ACRES IN PRODUCTION
- **106.7** SOIL PRODUCTIVITY INDEX
- **$2,295** PAID IN LIEU OF REAL ESTATE TAX
- **$1,477,000** ORIGINAL VALUE
- **$1,477,000** VALUE JUNE 30, 2020
- **$2,809** NET INCOME CY 2020
- **.2%** TOTAL RETURN
- **$909** NET INCOME DISTRIBUTION
HACKETT FARM

Jessie E. Hackett donated Illinois farmland located in Douglas and Moultrie Counties to The Board of Trustees of the University of Illinois in 1950. One farm operator leases the farmland. The farm is in row crop production. Annual net income distribution supports graduate fellowships and scholarships.

BY THE NUMBERS

414.0 TOTAL ACRES
362.6 ACRES IN PRODUCTION
135.0 SOIL PRODUCTIVITY INDEX
$12,628 PAID IN LIEU OF REAL ESTATE TAX
$158,785 ORIGINAL VALUE
$3,811,167 VALUE JUNE 30, 2020
$105,294 NET INCOME CY 2020
5.7% TOTAL RETURN
$105,470 NET INCOME DISTRIBUTION
Bertrand V. Herbolsheimer gave a gift of Bureau County, Illinois farmland to The Board of Trustees of the University of Illinois in 2013. Three farm operators operate this gift as three individual farms. The farms are in row crop production. Annual net income distribution is to the College of ACES supporting improvement of agriculture through research.

**HERBOLSHEIMER FARMS**

**BY THE NUMBERS**

- **168.0** TOTAL ACRES
- **127.2** ACRES IN PRODUCTION
- **130.8** SOIL PRODUCTIVITY INDEX
- **$5,143** PAID IN LIEU OF REAL ESTATE TAX
- **$1,232,500** ORIGINAL VALUE
- **$1,229,900** VALUE JUNE 30, 2020
- **$20,995** NET INCOME CY 2020
- **1.7%** TOTAL RETURN
- **$10,245** NET INCOME DISTRIBUTION
HUBBELL FARM

In 1972, a gift of farmland located in DeWitt County, Illinois was given from Alta E. Teter to the Board of Trustees of the University of Illinois. The farm is in row crop production and includes a farmstead with a dwelling and out buildings. Annual net income distribution is for general education purposes.

*BY THE NUMBERS*

- **160.0** TOTAL ACRES
- **157.2** ACRES IN PRODUCTION
- **125.6** SOIL PRODUCTIVITY INDEX
- **$7,358** PAID IN LIEU OF REAL ESTATE TAX
- **$129,600** ORIGINAL VALUE
- **$1,684,800** VALUE JUNE 30, 2020
- **$38,717** NET INCOME CY 2020
- **8.8%** TOTAL RETURN
- **$39,605** NET INCOME DISTRIBUTION
HUNTER RESEARCH FARM

In 1975, the Board of Trustees of the University of Illinois received Champaign County farmland from Ralph O. and Mabel F. Hunter. The farm is in row crop production. Annual net income distribution is to the College of ACES, supporting research. Included with the farm is a farmstead with grain bins and outbuildings.

BY THE NUMBERS

- **280.0** TOTAL ACRES
- **243.9** ACRES IN PRODUCTION
- **142.3** SOIL PRODUCTIVITY INDEX
- **$10,018** PAID IN LIEU OF REAL ESTATE TAX
- **$655,746** ORIGINAL VALUE
- **$2,880,000** VALUE JUNE 30, 2020
- **$57,737** NET INCOME CY 2020
- **5.0%** TOTAL RETURN
- **$59,233** NET INCOME DISTRIBUTION
HUNTER SCHOLARSHIP FARMS

In 1975, the Board of Trustees of the University of Illinois received Menard and Sangamon County, Illinois farmland from Ralph O. and Mabel F. Hunter. Three farms are in row crop production while one is in research, seed corn and row crop production. There are three farm operators farming the gift as four individual farms. The net income distribution is to the College of ACES, supporting scholarships. Included with two of the farms are farmsteads with dwellings, grain bins and out buildings.

BY THE NUMBERS

1,251.0  TOTAL ACRES
1,215.5  ACRES IN PRODUCTION
138.5  SOIL PRODUCTIVITY INDEX
$53,560  PAID IN LIEU OF REAL ESTATE TAX
$2,352,519  ORIGINAL VALUE
$15,175,360  VALUE JUNE 30, 2020
$310,354  NET INCOME CY 2020
8.4%  TOTAL RETURN
$267,162  NET INCOME DISTRIBUTION
The Board of Trustees of the University of Illinois received a gift of farmland located in Tazewell County, Illinois from siblings, Frances P. O’Connell and John D. Phillips, in 2017. The farm is in row crop production. Annual net income distribution is allocated equally between the College of Liberal Arts and the College of ACES.

O’CONNELL-PHILLIPS FARM

BY THE NUMBERS

188.0  TOTAL ACRES
182.2  ACRES IN PRODUCTION
137.0  SOIL PRODUCTIVITY INDEX
$2,086,000  ORIGINAL VALUE
$2,200,000  VALUE JUNE 30, 2020
$26,104  NET INCOME CY 2020
1.2%  TOTAL RETURN
$27,104  NET INCOME DISTRIBUTION
SPILLMAN FARMS

In 2003 Robert E. Spillman generously donated his Marshall and Peoria County farmland to the Board of Trustees of the University of Illinois. The farm is in row crop production. There are two farm operators operating the farm as two individual farms. Annual net income distribution is to the College of ACES for agricultural education and scholarships.

**BY THE NUMBERS**

<table>
<thead>
<tr>
<th>ACRES</th>
<th>Description</th>
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<td>477.0</td>
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<tr>
<td>412.0</td>
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<td>SOIL PRODUCTIVITY INDEX</td>
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<td>$15,847</td>
<td>PAID IN LIEU OF REAL ESTATE TAX</td>
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<td>$1,528,830</td>
<td>ORIGINAL VALUE</td>
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<td>$4,557,538</td>
<td>VALUE JUNE 30, 2020</td>
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<td>$104,887</td>
<td>NET INCOME CY 2020</td>
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<td>6.6%</td>
<td>TOTAL RETURN</td>
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<td>$77,064</td>
<td>NET INCOME DISTRIBUTION</td>
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</table>
VOIGT-FREEMAN FARM

A gift of Coles County, Illinois farmland from Nellie Voigt-Freeman came to the Board of Trustees of the University of Illinois in 1996. The farm is in row crop production. Annual net income distribution is to the College of ACES for agricultural research.

BY THE NUMBERS

218.0 TOTAL ACRES

216.6 ACRES IN PRODUCTION

137.2 SOIL PRODUCTIVITY INDEX

$10,204 PAID IN LIEU OF REAL ESTATE TAX

$661,850 ORIGINAL VALUE

$2,290,471 VALUE JUNE 30, 2020

$52,163 NET INCOME CY 2020

4.1% TOTAL RETURN

$61,124 NET INCOME DISTRIBUTION
WAFFLE FARM

In 1994, the Board of Trustees of the University of Illinois received a gift of Grundy County, Illinois farmland from Dorothy Foersterling Waffle. The farm is in row crop production. Annual net income distribution is to the College of ACES for student scholarships.

**BY THE NUMBERS**

- 120.0 TOTAL ACRES
- 118.8 ACRES IN PRODUCTION
- 126.2 SOIL PRODUCTIVITY INDEX
- $3,039 PAID IN LIEU OF REAL ESTATE TAX
- $258,000 ORIGINAL VALUE
- $1,092,000 VALUE JUNE 30, 2020
- $29,594 NET INCOME CY 2020
- 2.7% TOTAL RETURN
- $31,370 NET INCOME DISTRIBUTION
In 1955, Elizabeth H. Warren gave a 40 acre gift of farmland located in Piatt County, Illinois to the Board of Trustees of the University of Illinois. In 1996 an additional 80 acre gift from Mrs. Warren’s estate came to the University. The farm is in row crop production. Annual net income distribution is to the College of ACES to support 4-H activities and the youth of Illinois.

### BY THE NUMBERS

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL ACRES</td>
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</tr>
<tr>
<td>ACRES IN PRODUCTION</td>
<td>119.0</td>
</tr>
<tr>
<td>SOIL PRODUCTIVITY INDEX</td>
<td>140.6</td>
</tr>
<tr>
<td>PAID IN LIEU OF REAL ESTATE TAX</td>
<td>$6,043</td>
</tr>
<tr>
<td>ORIGINAL VALUE</td>
<td>$269,000</td>
</tr>
<tr>
<td>VALUE JUNE 30, 2020</td>
<td>$1,308,343</td>
</tr>
<tr>
<td>NET INCOME CY 2020</td>
<td>$22,479</td>
</tr>
<tr>
<td>TOTAL RETURN</td>
<td>4.7%</td>
</tr>
<tr>
<td>NET INCOME DISTRIBUTION</td>
<td>$27,240</td>
</tr>
</tbody>
</table>
Laura M. Weber gave LaSalle County, Illinois farmland to the Board of Trustees of the University of Illinois in 1955. The farm is in row crop production. There are two farm operators operating the farm as two individual farms. One farm includes a dwelling, bins, and outbuildings. Annual net income distribution is to the College of ACES.