

Board Meeting
July 23, 2015

APPOINT DEAN, COLLEGE OF BUSINESS, URBANA

Action: Appoint Dean, College of Business

Funding: State Appropriated Funds

The Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois recommends the appointment of Jeffrey R. Brown, presently Professor and William G. Karnes Professor of Mergers and Acquisitions, Department of Finance, College of Business; Professor, Department of Economics, College of Liberal Arts and Sciences; and Director, Center for Business and Public Policy, College of Business, University of Illinois at Urbana-Champaign, as Dean, College of Business, non-tenured, on a twelve-month service basis, on 100 percent time, at an annual salary of \$380,000 (equivalent to an annual nine-month base salary of \$310,910 plus two-ninths annualization of \$69,090), and an administrative increment of \$60,000, for a salary of \$440,000, beginning August 16, 2015.

In addition, Dr. Brown will continue to hold the rank of Professor of Finance, on indefinite tenure, on an academic year service basis, on zero percent time, non-salaried, effective August 16, 2015; and William G. Karnes Professor of Mergers and Acquisitions, College of Business, non-tenured, on an academic year basis, with an annual increment of \$20,000, for a total annual salary of \$460,000, effective August 16, 2015.

Dr. Brown will succeed Lawrence M. DeBrock, who has served as Dean since May 2009 and who will return to full-time faculty service.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure* and Board of Trustees policies and directives.

This recommendation was forwarded from the Vice Chancellor for Academic Affairs and Provost, based on the advice of a search committee.¹

The Vice President for Academic Affairs concurs.

The President of the University recommends approval.

(A biosketch follows.)

¹ B. Joseph White, Professor of Business Administration, and James F. Towey Professor of Business and Leadership, College of Business, *Chair*; Andreas C. Cangellaris, Professor and M.E. Van Valkenburg Professor of Electrical and Computer Engineering, and Dean, College of Engineering; James Gregory Dahl, Associate Dean for Undergraduate Student Affairs, College of Business; Brooke W. Elliott, Associate Professor, F. V. Roedgers Faculty Fellow, and Ken Perry Faculty Fellow, Department of Accountancy, College of Business; Abigail Rebecca Hartmann, Graduate Student, College of Business; Charles M. Kahn, Professor and Fred S. Bailey Memorial Chair, Department of Finance, College of Business; Yue Li, Associate Professor and PricewaterhouseCoopers Faculty Fellow, Department of Accountancy, College of Business; Abigail S. Ling, Undergraduate Student, College of Business; Michael D. Lyman, Alumnus, College of Business; Paul J. Magelli, Senior Director, Academy for Entrepreneurial Leadership, College of Business; Norma Ines Scagnoli, Director of E-Learning, Office for Information Management, College of Business; Julie Scott, Alumna, College of Business; Michael Tokarz, Alumnus, College of Business; Molly M. Tracy, Associate Vice Chancellor for Institutional Advancement, Office of the Vice Chancellor for Institutional Advancement; Madhubalan Viswanathan, Professor of Business Administration and Diane and Steven N. Miller Professor, College of Business; Scott J. Weisbenner, Professor of Finance and James F. Towey Faculty Fellow, College of Business; Tiffany Barnett White, Associate Professor of Business Administration, and Bruce and Anne Strohm Faculty Fellow, College of Business.

JEFFREY R. BROWN

Education

Miami University, Oxford, Ohio, B.A., 1999

Harvard University, Cambridge, Massachusetts, M.P.P., 1995

Massachusetts Institute of Technology, Cambridge, Ph.D., 1999

Professional and Other Experience

Harvard University, Cambridge, Massachusetts, 1999-2000, Assistant Professor of Public Policy, John F. Kennedy School of Government

University of Illinois at Urbana-Champaign, 2002-05, Assistant Professor, Department of Finance, College of Business; 2005-07, Associate Professor, Department of Finance, and Julian Simon Memorial Faculty Fellow, College of Business; 2007-date, Professor, Department of Finance, and William G. Karnes Professor of Mergers and Acquisitions, Department of Finance; 2010-date, Director, Center for Business and Public Policy, College of Business; 2008-date, Professor, Department of Economics, College of Liberal Arts and Sciences