

Board Meeting
July 24, 2008

ROLL CALL

AWARD CONTRACT FOR ESCALATORS MODERNIZATION, PHASE II,
COLLEGE OF PHARMACY, CHICAGO

Action: Approve Award of Contract for Escalators Modernization, Phase II,
College of Pharmacy, Chicago

Funding: Institutional Funds Operating Budget and Certificates of Participation
Series 2007A

In May 2008, the Board approved the \$2,348,000 project to modernize inoperable escalators from the second to the fifth floors in the College of Pharmacy Building.

The Interim Chancellor at Chicago with the concurrence of the appropriate administrative officers recommends that the contract for the escalators modernization be awarded. Competitive bidding procedures in accordance with the Illinois Procurement Code were followed; and the award is to the lowest responsible bidder on the basis of its base bid plus the acceptance of indicated alternate¹.

Division IX--Escalator Work

Kone, Inc.,	Base Bid	\$1,824,000
Lombard, IL	Alternate 1	<u>\$396,000</u>
TOTAL		\$2,220,000

¹Description of Alternate: Alternate 1 provides a ten-year service maintenance agreement.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and the Board of Trustees policies and directives.

Funds for this project are available from the institutional funds operating budget and the sale proceeds of the Certificates of Participation Series 2007A.

The President of the University concurs.

A schedule of the bids received has been filed with the Secretary of the Board for record.

(Construction begins in September 2008 and is scheduled to be completed in December 2009.)