Quick Facts

• U.S. News & World Report ranked CBA undergraduate program #1 in the Chicago Metro area (top 15% nationwide)
• 74 Faculty (52 tenured/tenure track)
• 68 Staff
• Over 33,000 Alumni
  – 67% remain in Chicago
  – 2,800 from Asia Corporate MBA Program (75% from China)
• Enrollment (Fall 2012)
  – Undergraduate 2,255 (42% female, over 50% minorities – 6 BS degrees)
  – Graduate 810 (56% MBA, 39% Specialized Masters, 5% PhD)
UIC CBA Vision

- The University of Illinois at Chicago as the destination of choice for talented students seeking an undergraduate or graduate education, working professionals seeking to enhance their skills, ground-breaking faculty seeking the ideal environment to continuously innovate and a resource for business

How do we get there?
- Provide innovative programs that maximize students’ potential for future success
- Facilitate and reward cutting edge research and teaching innovation
- Leverage the strengths of the Chicago business community by imbedding it within our community and our mission
- Expand economic opportunities for all constituencies served by the institution through our entrepreneurship programs
- Secure the necessary financial resources
New Initiatives – Objectives

• Build scale in masters programs to improve access, increase number of companies recruiting, and enhance revenue generation opportunities

• Increase business education options outside of CBA

• Increase differentiation for CBA students from other institutions

• Attract an exceptional student body by implementing unique programs designed to challenge motivated students and provide support when needed
New Initiatives – Programs

• Launching a cohort based **weekend MBA** program to improve access

• Expanding **specialized masters programs** (MS Accounting, MS Information Systems, Corporate MBA – China focus)

• Creating undergraduate **minor for non-business students** to acquire basic business knowledge and skills for careers

• Increased focus on **professional development** for students through institutionalized/mandatory programming

• Launching undergraduate **Business Scholars** cohort program for top high school students
UIC Business Scholars

• A selective program for undergraduate business majors designed to develop intellectual excellence, leadership and professionalism
  – Innovative curriculum
  – Personal support
  – Skill-based Workshops
  – Enriching extracurricular activities
  – Career relevant experiences

• Inaugural cohort – Fall 2013
  – 44 students (Diverse, 55% also in Honors College, ACT scores 20% higher than CBA average, 20% PAP recipients)
Innovative Programs – Successful Initiatives

• Interdisciplinary Product Development Course (IPD)
  – A year-long program focusing on early stage product development that partners students with companies to generate innovative solutions (joint with Engineering and Architecture & The Arts)
  – Past sponsors: Whirlpool, Motorola, Elkay, Cobra, Dell, Redbox, Baxter

• Technology Ventures Program
  – A 3-course sequence that offers MBA students access to UIC technologies with commercial potential. They work directly with inventors and other domain experts to research markets and develop business plans.
  – 8 successful high tech spinouts from UIC have occurred (> $8M raised to support these ventures)
Facilitating Cutting Edge Research – Infrastructure

• The CBA has invested considerably in strategically increasing tenured/tenure track faculty to boost research capacity and meet student demand

• Faculty joining the college this fall, represent one of the largest increases in our research faculty (Approximately 18%):
  – Accounting +10%
  – Finance +44%
  – Managerial Studies +10%
  – Information/Decision Sciences +20%

• PhD Program expansion
Facilitating Cutting Edge Research – Financial Support

- In Spring 2011, CBA introduced a research initiative based on the idea of a Venture Capital fund ($2 million) to support the start-up and operational costs of interdisciplinary centers

- Awards were given to seven projects representing all departments
  - **Center for Healthcare Information Management & Systems**
    - An Assessment of health information exchange initiatives in Illinois
    - Integrating medical devices with Electronic Health Records
    - Online Patient Communities: Motivators, Processes and Outcomes
  
  - **Pharmacare Innovation**
    - Examining patient adherence to prescribed medication – only 50% of patients take medications as prescribed. Non-adherence costs $290 billion annually in avoidable medical spending in U.S
    - Created mobile phone application as an aid (in beta test), and intervention tool for clinicians to co-develop medication routines with patients
Engaging the City of Chicago

• The CBA’s Institute of Entrepreneurial Studies operates an Illinois Small Business Development Center (SBDC) with a Technology Innovation Entrepreneurship Specialty

• Services Include:
  – One-on-one business advice and management assistance
  – Assistance with the development of business plans
  – Help with accessing market information and the development of marketing plans
  – Assistance accessing business financing programs
  – Access to business education and training opportunities

• In 2012 the UIC CBA SBDC counseled 424 small businesses and helped clients create 293 new jobs, obtain $22.5M in equity investment, $5.3M in loans and $1.5M in federal funding
Questions?