

FINANCIAL REPORT



UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

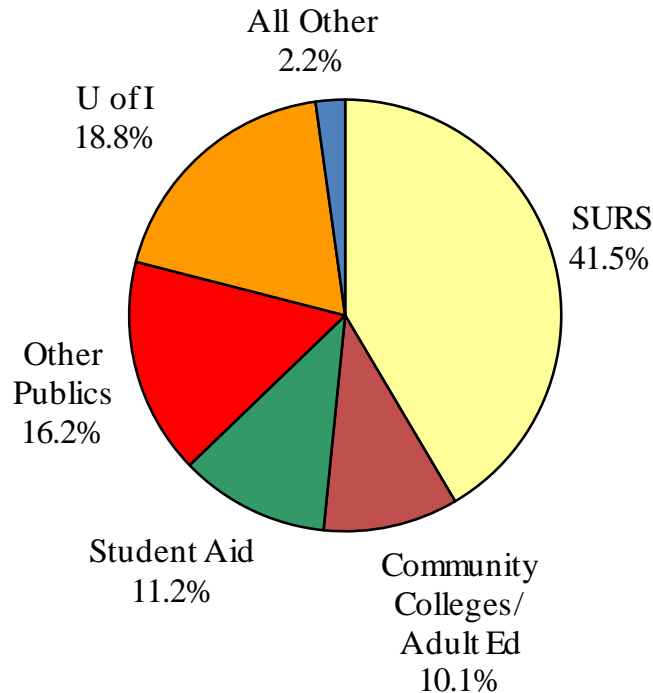
BOARD OF TRUSTEES

July 25, 2013

Higher Education

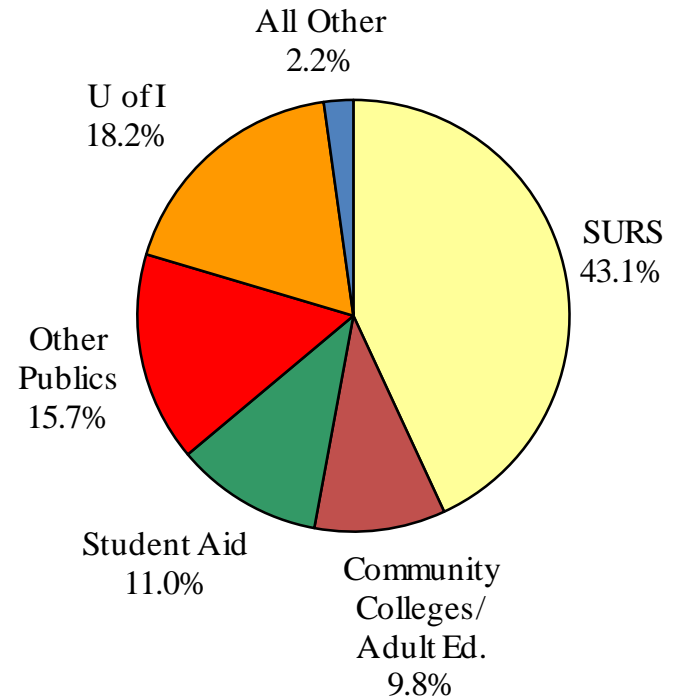
General Fund Appropriations By Sector

FY 2013



\$3.39 Billion

FY 2014



\$3.50 Billion

Notes: \$45M redirection from Public Universities excluded from Publics and included in all other for display purposes.

U of I General Funds includes appropriation for the Prairie Research Institute (State Surveys).

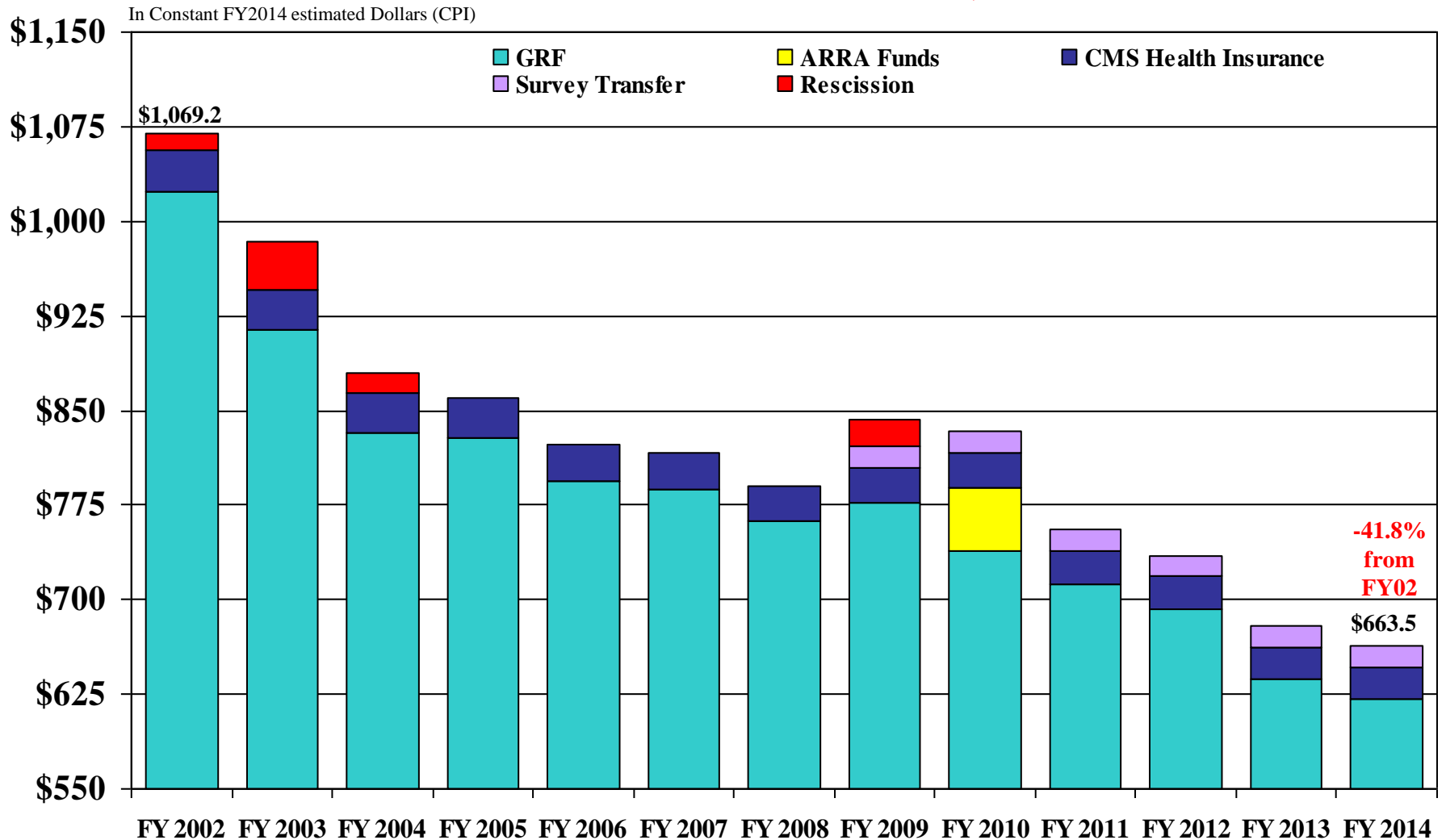
For comparison purposes, includes the State Pension Fund contributions to SURS in both years (\$150M, FY 13; \$198M, FY 14).

University of Illinois

GRF Appropriations for FY 2002 – FY 2014

(Dollars in Millions)

- **Total Enrollment FY 2002 over 67,000**
- **Total Enrollment FY 2013 over 77,400**

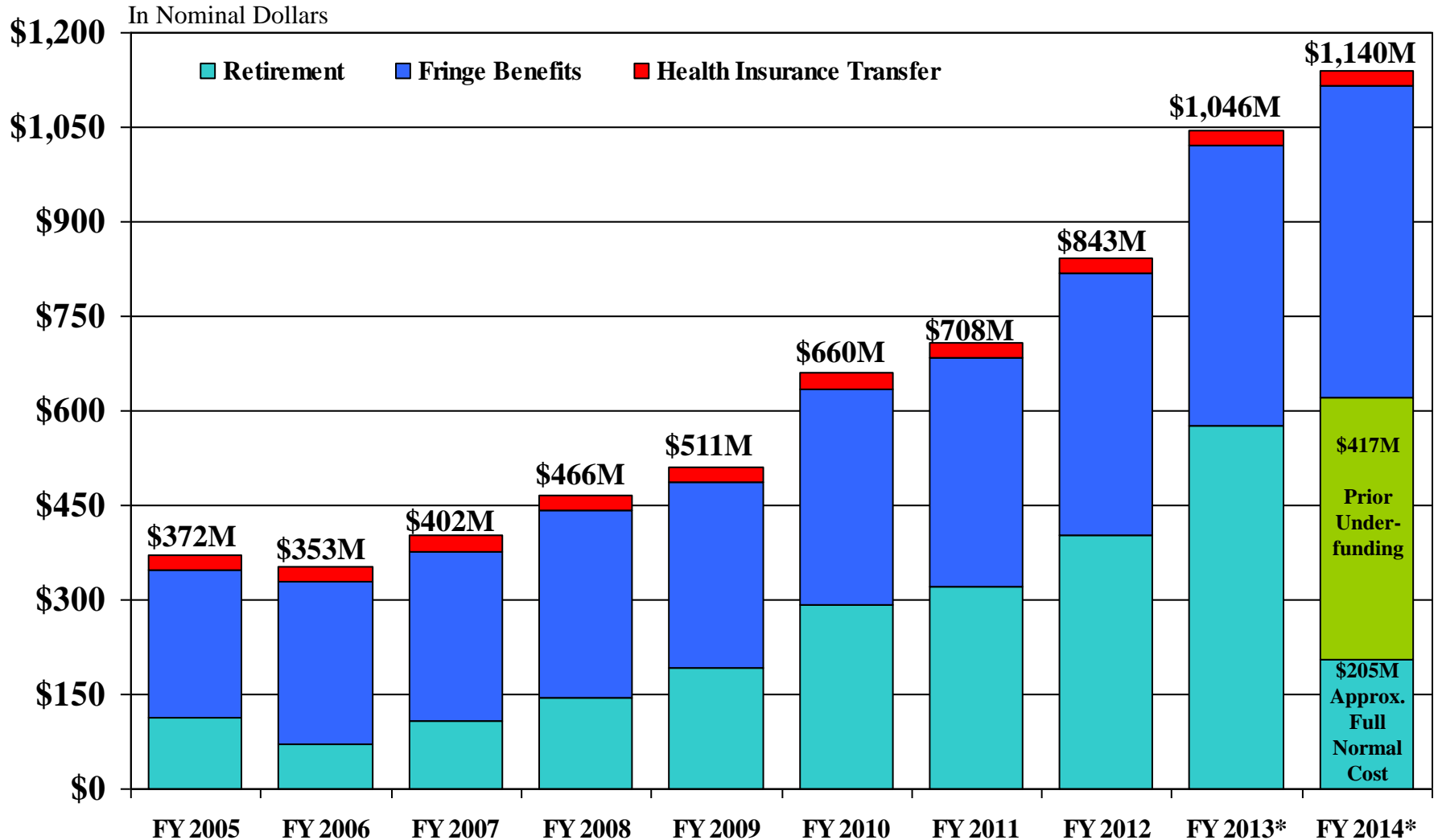


Assumes 2.5% inflation in FY2014.

Payments on Behalf

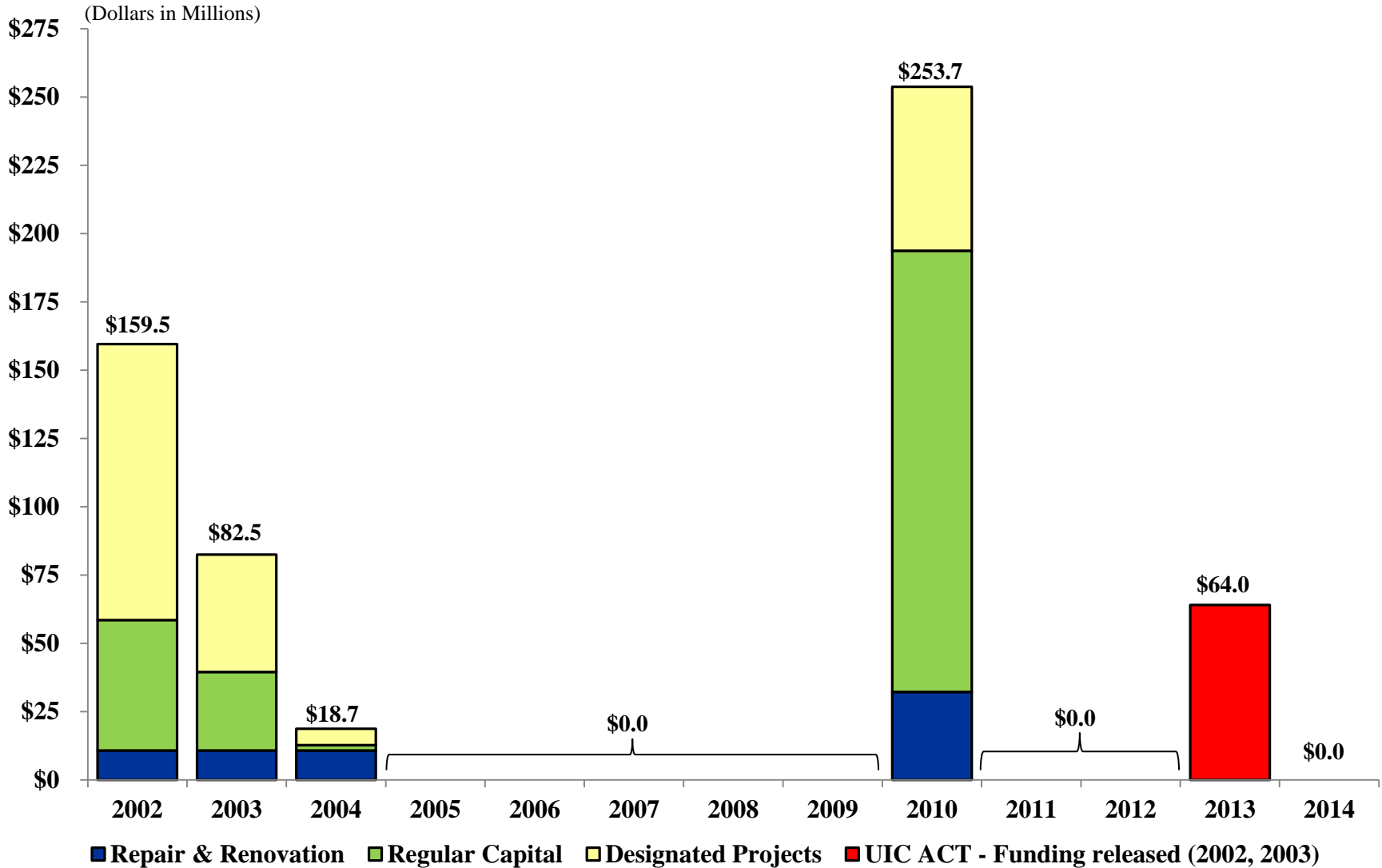
FY 2005 – FY 2014

(Dollars in Millions)



* Estimated: Retirement based on estimated historical share of SURS funding and fringe benefits based on 5 year average increase.

U of I Capital Appropriations FY 2002 – FY 2014

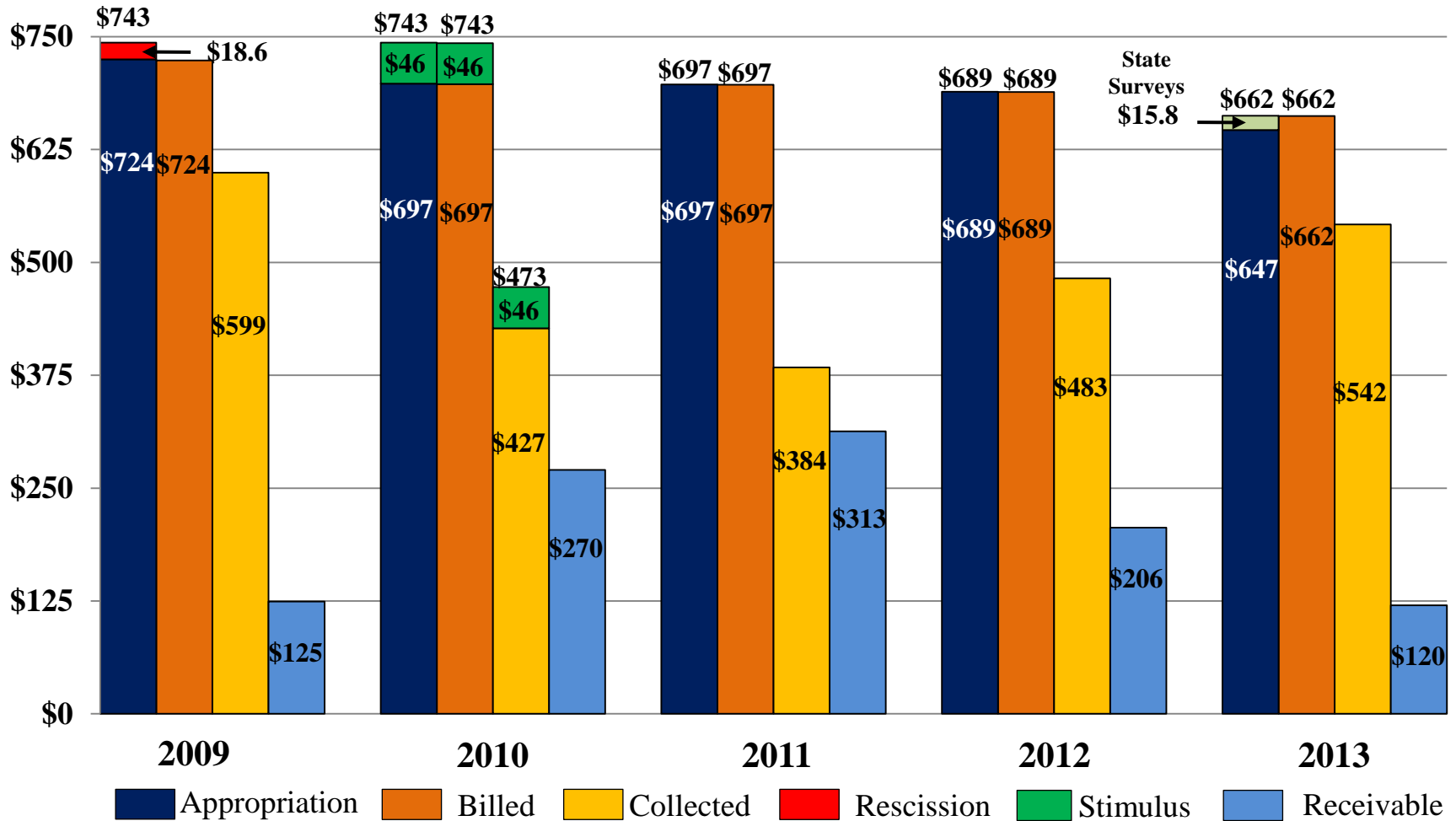


State Appropriation Revenue

Unrestricted Funds

Lapsed Period Billings and Collections through July 25, 2013

Dollars in Millions



FY09 appropriation includes \$18.6 million rescission.

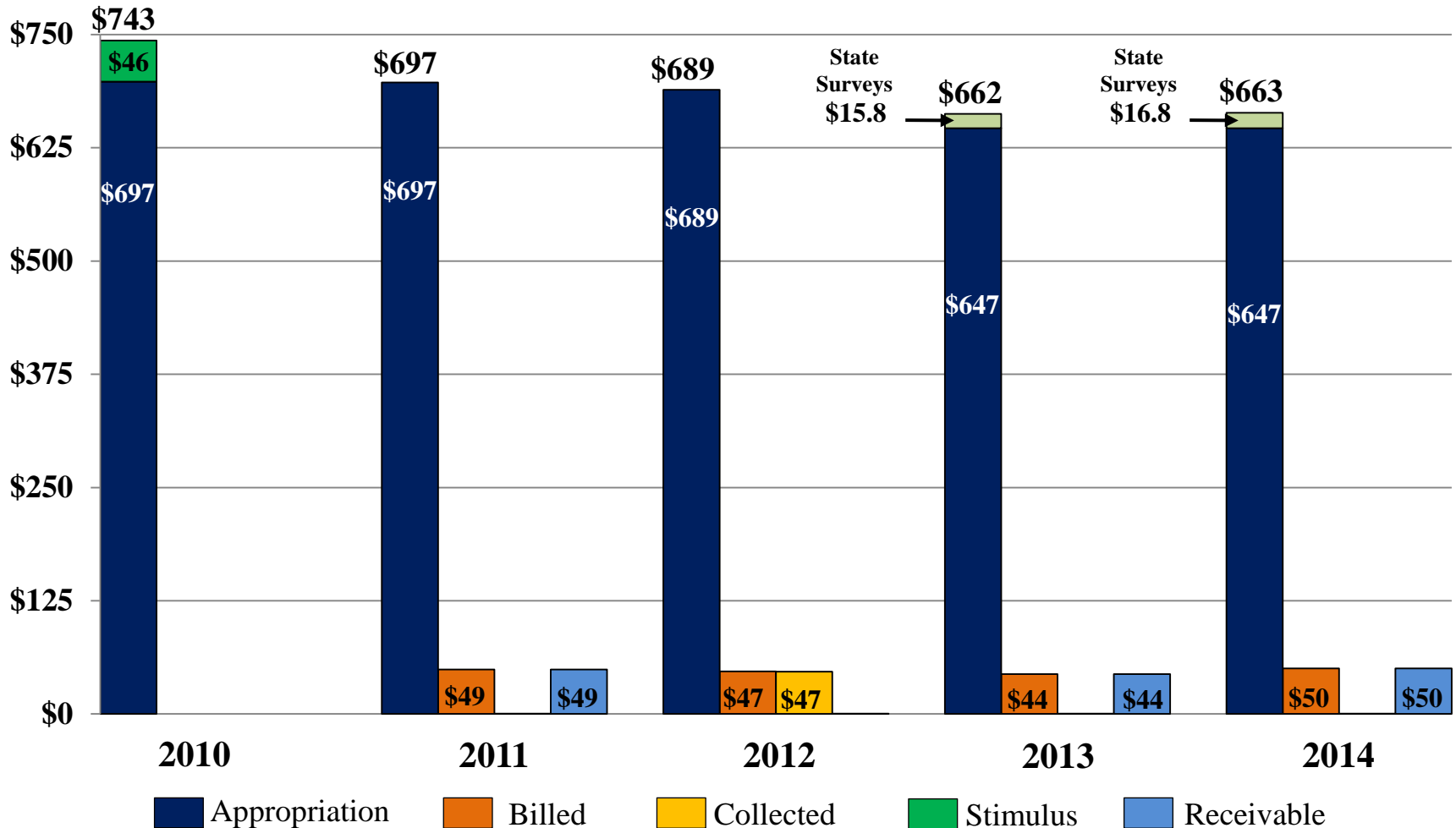
FY10 appropriation includes \$45.5 million of federal stimulus funding and restoration of FY09 rescission.

State Appropriation Revenue

Unrestricted Funds

Billings and Collections through July 25, 2013

Dollars in Millions



FY09 appropriation includes \$18.6 million rescission.

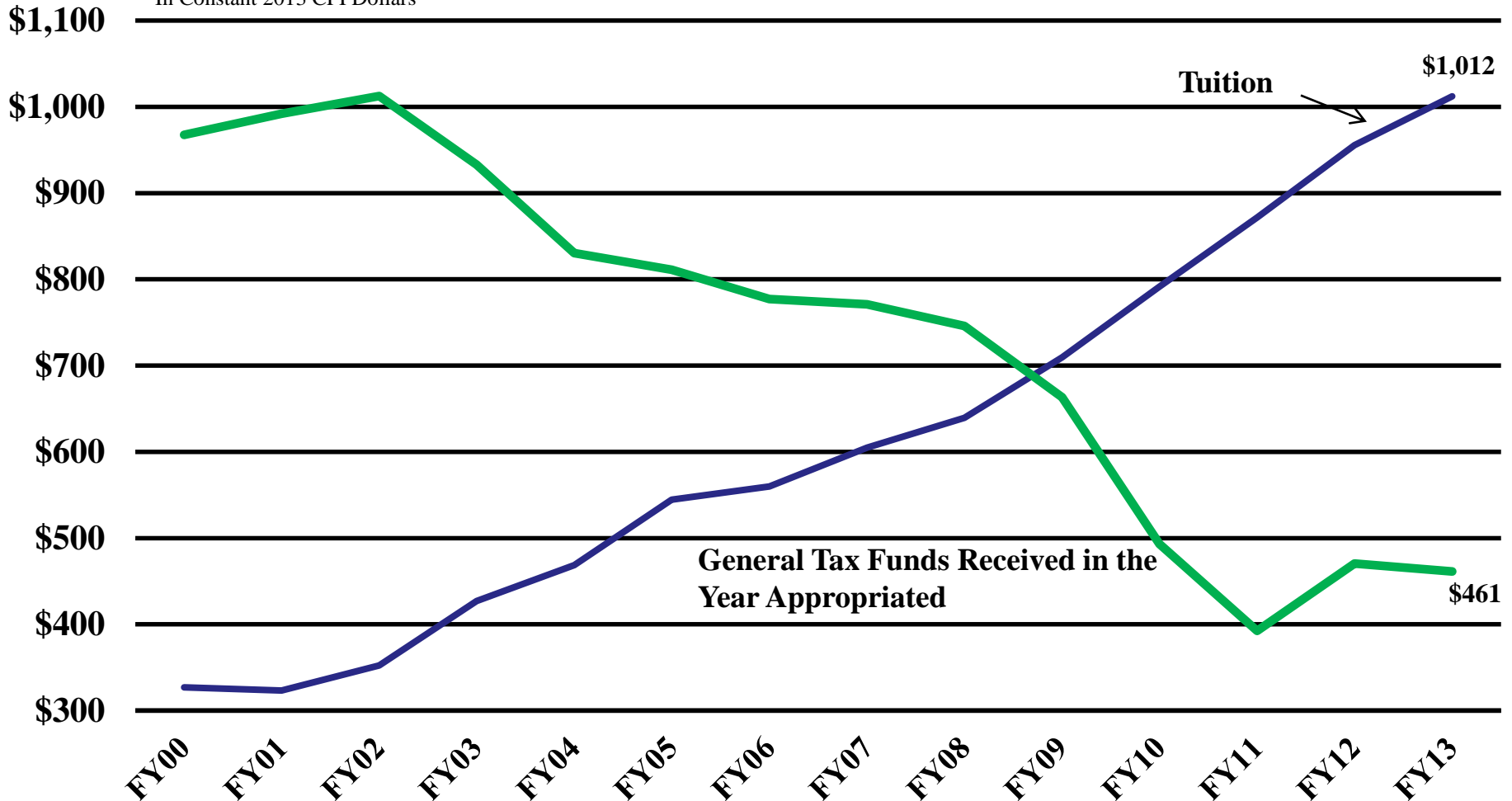
FY10 appropriation includes \$45.5 million of federal stimulus funding and assumes restoration of FY09 rescission.

State and Tuition FY 2000 – FY 2013

- **Total Enrollment FY 2000 over 67,000**
- **Total Enrollment FY 2013 over 77,400**

In Millions

In Constant 2013 CPI Dollars



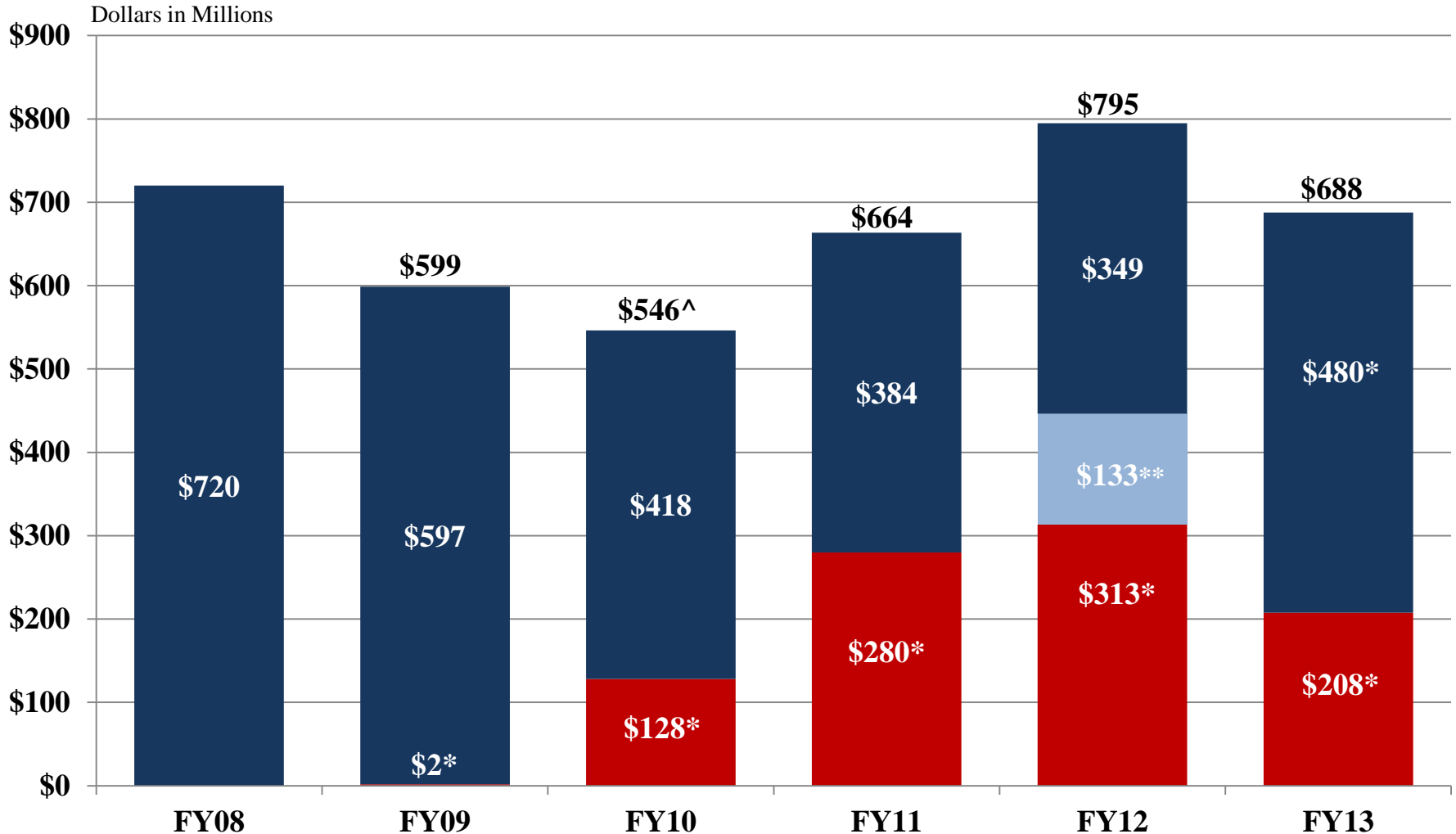
Sources: Budget Summary for Operations. State include GRF and all other state fund appropriations. State for FY 02 – FY 13 exclude \$24.9 million for Health Insurance.

State Surveys are included in State beginning in FY 09. FY 13 Receivable as of June 30th.

State Appropriation Revenue

Unrestricted General Revenue Funds

Collections July 1st through June 30th



*From previous fiscal year.

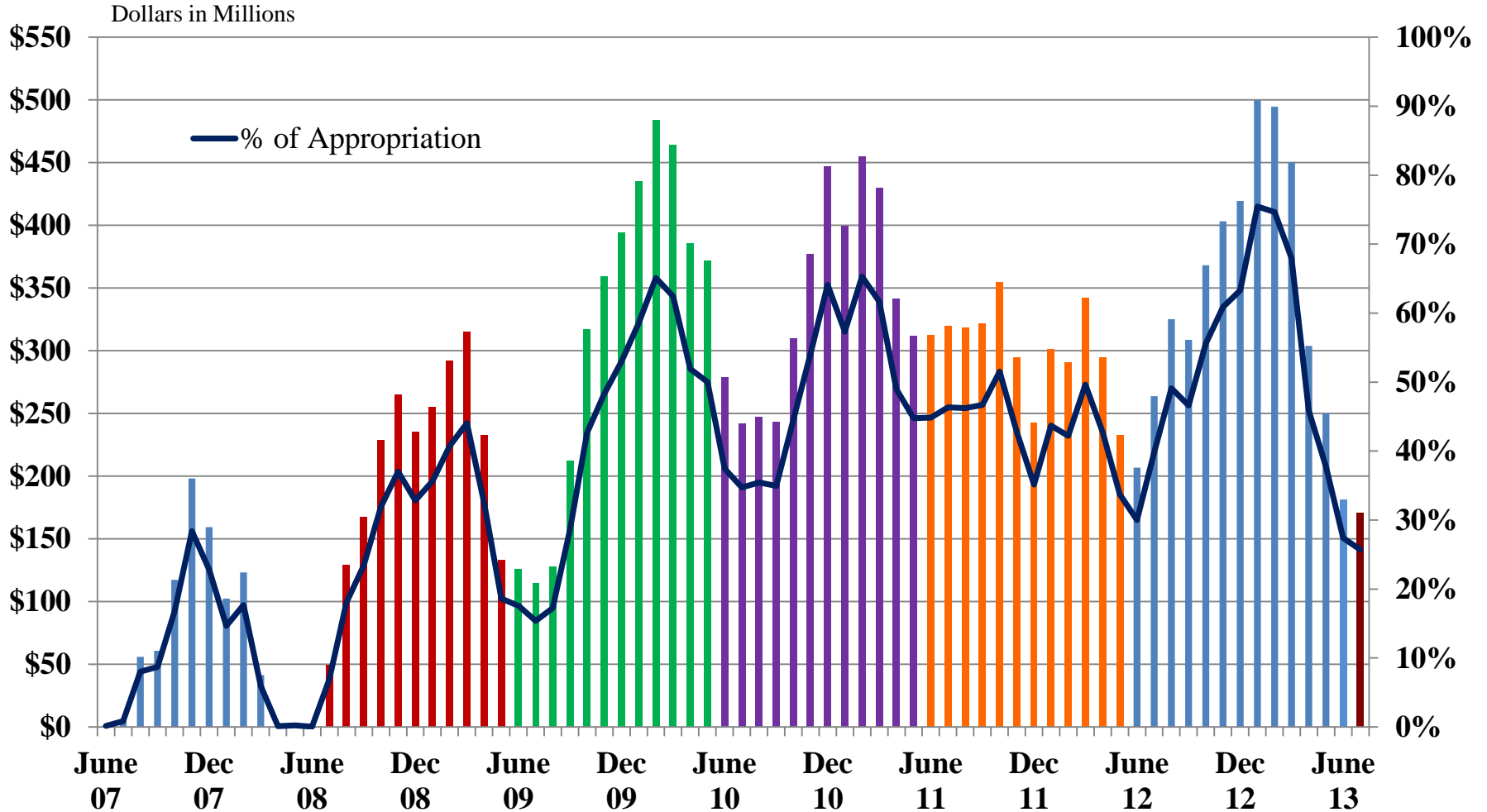
**From EAF cash balances at 7/1/2011

^FY 2010 appropriation State funded receipts only; does not include \$45.5 million of federal stimulus funding.

UI Month End GRF Receivable & Percent of State Budget

Fiscal Year 2008 through Fiscal Year 2013

As of July 25, 2013



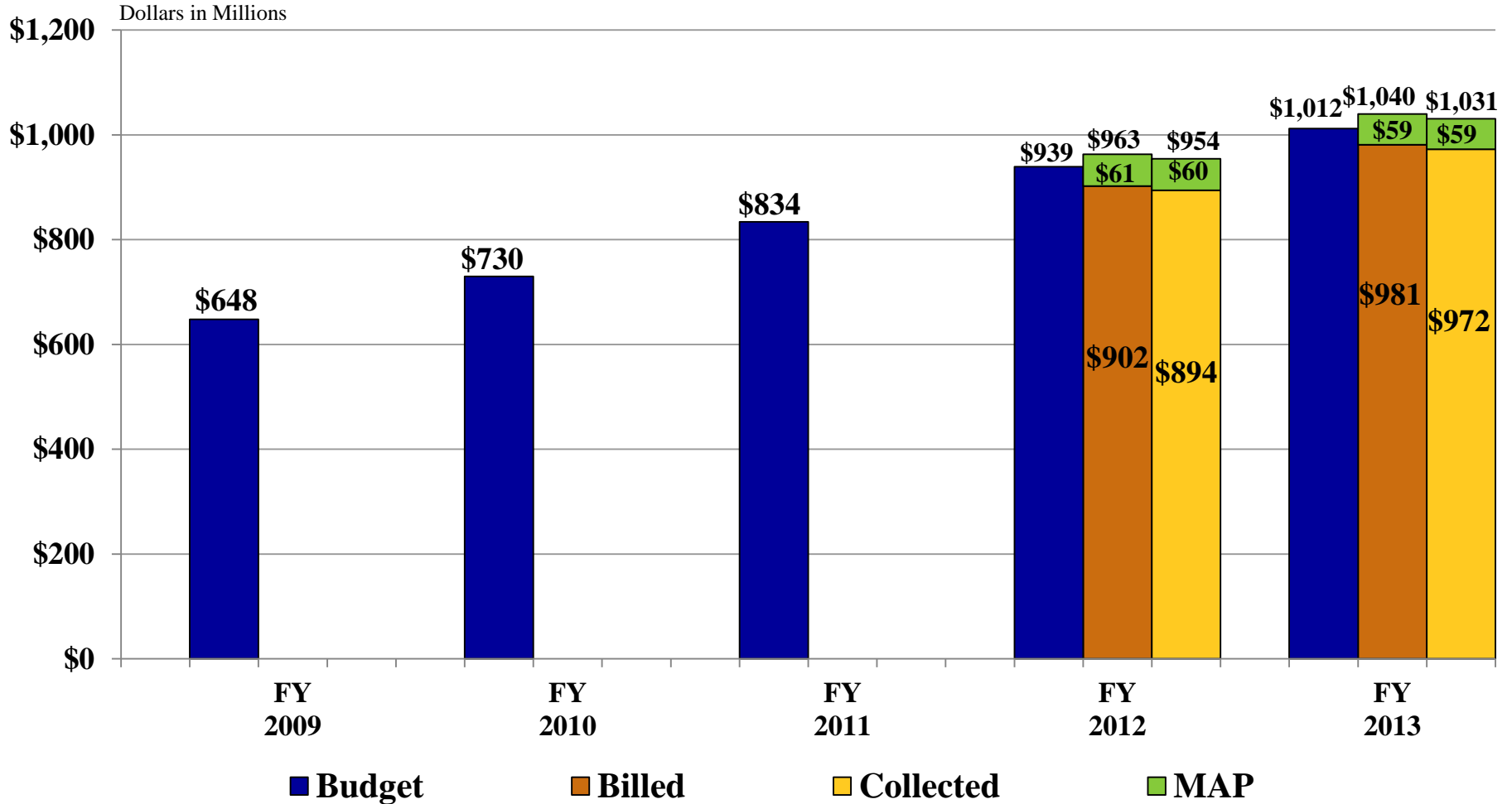
Receivables as of June 30th for each of the following fiscal years were: 2009 (\$125.9M), 2010 (\$278.5M), 2011 (\$312.7M), 2012 (\$206.7M), 2013 (\$181.4M).

Income Fund (Tuition) Revenue

Unrestricted Funds

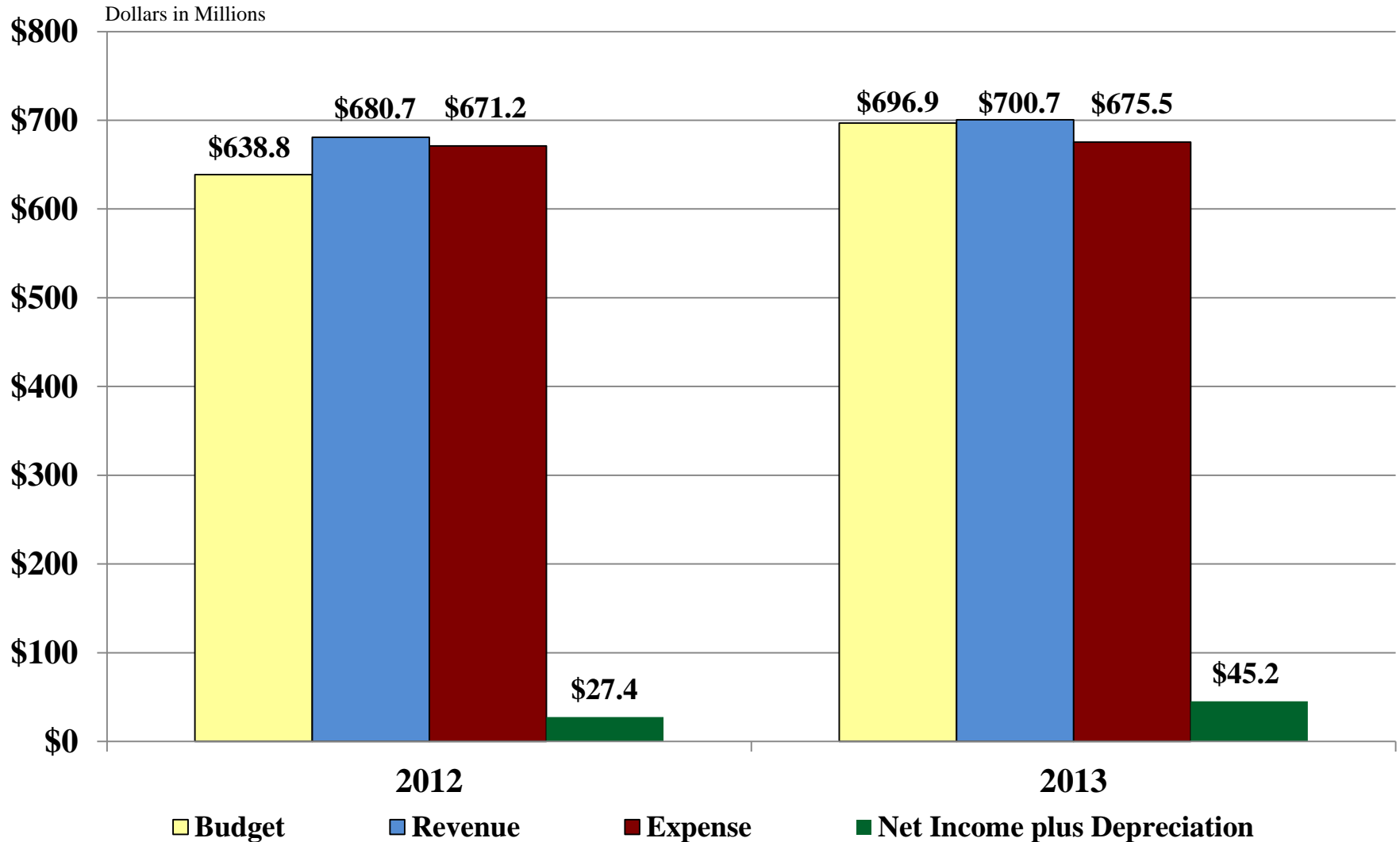
Fiscal Years 2009 – 2013

Collections and Billed through May 31st of Fiscal Years 2012 & 2013



Hospital Revenue/Expense/Net Income

Fiscal Year 2012 vs. Fiscal Year 2013 through May 31, 2013



University of Illinois

FY 2014 Budget Variables

- University has \$182 million in unpaid FY 2013 State vouchers as of June 30, 2013
- State appropriation flat in FY 2014, but payment delays expected
- Direct appropriation below FY 1998 level in nominal dollars, and below 1966 levels when adjusted for inflation
- Affordable Care Act and State Medicaid overhaul impacts the medical center
- No FY 2014 State capital bill
- General merit-based salary plan of 2.75% paid for by tuition and reallocation
- No pension reform
- Federal Sequestration