

Approved by the Board of Trustees,
March 10, 2005

Board Meeting
March 10, 2005

ROLL CALL

APPOINTMENT TO THE BOARD OF ILLINOISVENTURES, LLC

Action: Appointment to the Board of IllinoisVENTURES, LLC

Funding: No Funding Required

At the Board of Trustees meeting of April 13, 2000, the board authorized formation of the IllinoisVENTURES, LLC (LLC), a limited liability company which is intended to assist the University in helping new companies obtain seed and venture capital funding, recruit management talent, develop business plans, and provide other services to help these companies succeed. The LLC has a nine-member Board of Managers, appointed by the Board of Trustees, consisting of two members of the Board of Trustees, the Vice Chancellors for Research at the Urbana-Champaign and Chicago campuses, and five business and industry leaders; one business leader is the representative of and nominated by the President of the University, and one business leader is nominated by the Governor. The Governor has recommended James C. Tyree, Chicago, chairman and chief executive officer of Mesirow Financial, be appointed to the Board of Managers.

The Vice President for Technology and Economic Development, in consultation with members of the Board of Managers of IllinoisVENTURES, LLC,

recommends that James C. Tyree be appointed as a member of the Board of Managers of IllinoisVENTURES, LLC.

The President of the University concurs.