
THE BOARD OF TRUSTEES

OF

THE UNIVERSITY OF ILLINOIS

FIRST AMENDMENT TO TWENTY-THIRD SUPPLEMENTAL
SYSTEM REVENUE BOND RESOLUTION

Approved March 11, 2021

Amending the Twenty-Third Supplemental System Revenue
Bond Resolution approved March 15, 2018

Re: \$142,110,000 University of Illinois Auxiliary Facilities
System Revenue Bonds, Series 2018A

\$20,030,000 University of Illinois Auxiliary Facilities
System Revenue Bonds, Series 2018B

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS AMENDING THE TWENTY-THIRD SUPPLEMENTAL SYSTEM REVENUE BOND RESOLUTION WHICH AUTHORIZED THE ISSUE AND DELIVERY OF UNIVERSITY OF ILLINOIS AUXILIARY FACILITIES SYSTEM REVENUE BONDS, SERIES 2018A, AND UNIVERSITY OF ILLINOIS AUXILIARY FACILITIES SYSTEM REVENUE BONDS, SERIES 2018B, ADOPTED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS ON MARCH 15, 2018.

WHEREAS, the Board of Trustees (the “*Board*”) of the University of Illinois (the “*University*”), has previously issued its University of Illinois Auxiliary Facilities System Revenue Bonds, Series 2018A (the “*Series 2018A Bonds*”), and University of Illinois Auxiliary Facilities System Revenue Bonds, Series 2018B (the “*Series 2018B Bonds*” and together with the Series 2018A Bonds, the “*Series 2018 Bonds*”), pursuant to the Twenty-Third Supplemental System Revenue Bond Resolution, adopted on March 15, 2018 (the “*Twenty-Third Supplemental Resolution*”); and

WHEREAS, Section 3.1 of the Twenty-Third Supplemental Resolution authorizes the amendment of the Project Description set forth in Exhibit B to the Twenty-Third Supplemental Resolution by the Board at any time, subject to certain conditions; and

WHEREAS, the Board has been advised that a portion of the proceeds of the Series 2018 Bonds will be available for an additional project that is already included within the System facilities; and

WHEREAS, the Board would like to authorize an amendment to the Project Description to include such additional project;

NOW, THEREFORE, BE IT RESOLVED by The Board of Trustees of the University of Illinois as follows:

Section 1. Defined Terms. Terms used in this First Amendment to Twenty-Third Supplemental System Revenue Bond Resolution (this “*First Amendment*”) shall have the same meanings defined in the Twenty-Third Supplemental Resolution.

Section 2. Amendment of Exhibit B to Twenty-Third Supplemental Resolution. Exhibit B to the Twenty-Third Supplemental Resolution is hereby amended to add an additional project to be financed with the proceeds of the Series 2018 Bonds. An amended and restated Exhibit B to the Twenty-Third Supplemental Resolution, incorporating such amendment, is attached to this First Amendment.

Section 3. Additional Documents. The Comptroller and the Secretary of the Board are hereby authorized and directed to execute, acknowledge and deliver all documents and other instruments which may be required or permitted from time to time in order to effect the terms of this First Amendment.

Section 4. Effective Date of Amendment. The amendment described in Section 2 of this First Amendment shall be effective upon the delivery of an opinion of nationally recognized bond

counsel to the effect that such amendment is not prohibited by the laws of the State of Illinois and the Bond Resolution and will not adversely affect any exclusion from gross income for federal income tax purposes.

Section 5. Interpretation and Construction. This First Amendment is supplemental to and is adopted in accordance with Section 3.1 of the Twenty-Third Supplemental Resolution. In all respects not inconsistent with this First Amendment, the Twenty-Third Supplemental Resolution is hereby ratified, approved and confirmed, and all of the definitions, terms, covenants and restrictions of the Twenty-Third Supplemental Resolution, as amended, shall remain applicable except as otherwise expressly provided. All of the terms and provisions of this First Amendment shall be deemed to be a part of the terms and provisions of the Twenty-Third Supplemental Resolution, and this First Amendment and the Twenty-Third Supplemental Resolution shall be read, taken and construed as one and the same instrument. In executing any documents authorized by this First Amendment, each officer, agent or employee of the Board and University shall be entitled to all of the privileges and immunities afforded to them under the terms of the Twenty-Third Supplemental Resolution.

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Section 6. Resolution Effective on Passage. This First Amendment shall become effective upon its passage and upon satisfaction of the conditions set forth in Section 4 hereof.

Comptroller

ATTEST:

Secretary

(Seal)

AMENDED AND RESTATED EXHIBIT B

TO THE TWENTY-THIRD SUPPLEMENTAL SYSTEM REVENUE BOND RESOLUTION

Description of the Project

Football Performance Center, Urbana

Consists of the construction of a new Football Performance Center, immediately east of Memorial Stadium, which will house football team rooms, locker rooms, sports medicine, strength and sports training areas, as well as coaches' offices and football operations.

Renovation and Addition, Dining Facility, Illinois Street Residence Hall, Urbana

Consists of the renovation and expansion of the existing dining services building at the Illinois Street Residence Hall. The location of this complex, close to the College of Engineering, serves as a tour destination for prospective students, making this facility strategically important to University Housing. The upgrade to this facility will increase the seating capacity as well as provide for Residential Life in the complex.

Soccer and Track Complex, Division of Intercollegiate Athletics, Urbana

Consists of the construction of a new soccer and track complex that will include two new grass soccer fields and a new soccer and track building. The new soccer and track building will provide locker rooms and team facilities for women's soccer, men's and women's track and field, officials' locker rooms, bleachers for viewing both soccer and track, public concessions and restroom facilities, and will be approximately 16,800 gross square feet.

Renovation and Addition, Ubben Basketball Complex, Champaign

Consists of improvements to the Ubben Basketball Complex including the expansion of the existing Ubben Basketball Complex. The project will double the size of the current facility from 37,914 square feet to a total of approximately 80,000 square feet and expand the basketball practice courts to include two additional half-court areas. An opening will be created between the men's and women's courts so the sides can be shared when only one team is practicing. A south addition will provide new coaches' offices, meeting rooms, and a recruiting lounge. A north addition and remodel will provide a sports medicine area, strength training, locker rooms, and a multipurpose room that will serve as the academic and nutrition center. Site improvements will include a new entrance from St. Mary's road, with a circle drive and expanded parking.