

# FINANCIAL REPORT



## UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES

March 12, 2015

# Since January BOT Meeting

- Governor's budget address February 18<sup>th</sup>
- Executive Orders 08 and 09 issued by Governor
- Information requests from the legislature
- ISAC cuts off Monetary assistance Award applications February 22<sup>nd</sup>
- Illinois Supreme Court pension litigation hearing on March 11<sup>th</sup>
- Sale of \$117.3 million Auxiliary System Revenue Refunding Bonds achieving a 9.9% present value savings
- Senate Subcommittee on Public Higher Education Executive Compensation Hearing
- Senate and House appropriation hearings scheduled March 19<sup>th</sup>

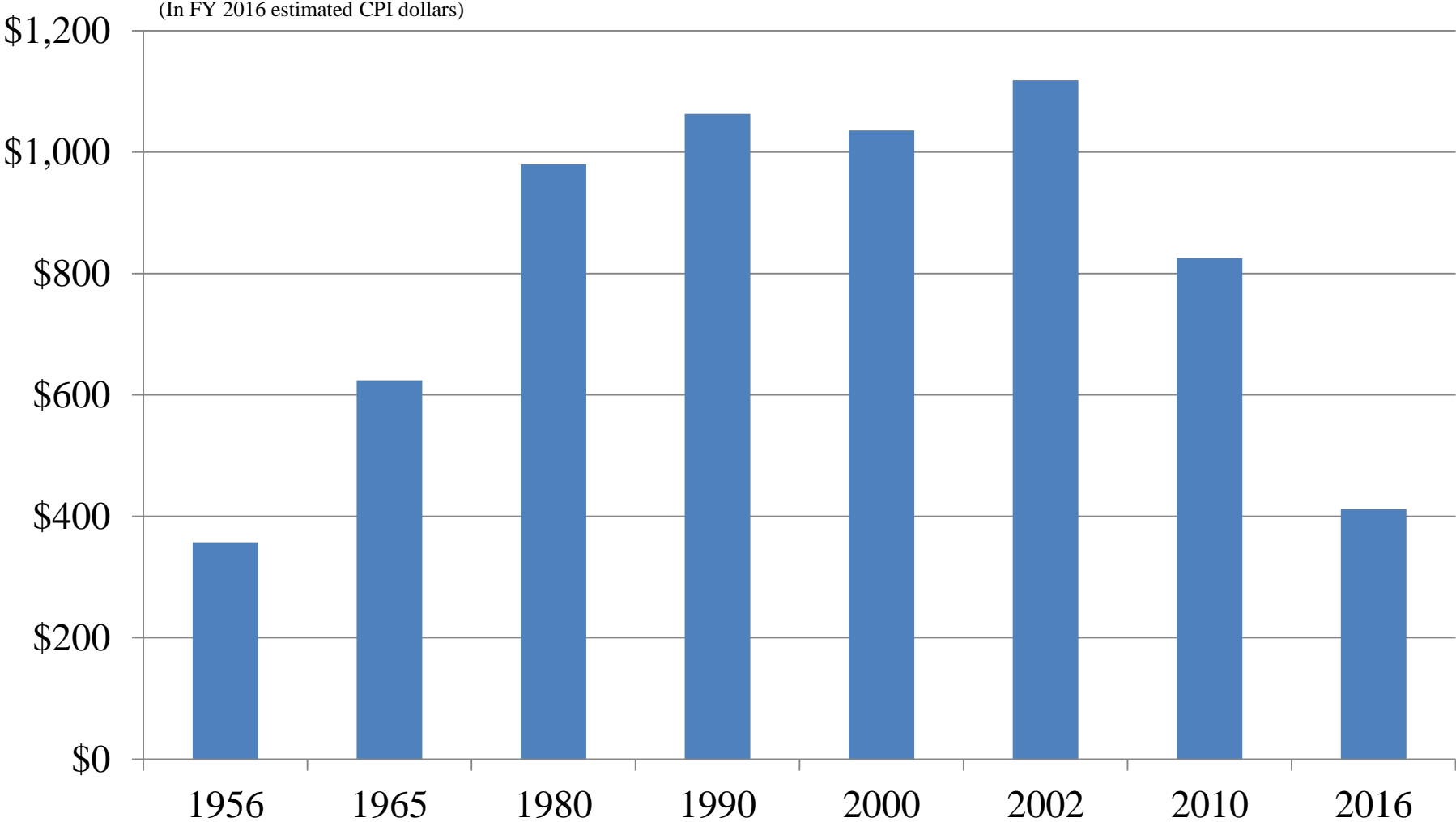
# Governor's Proposed FY 16 Budget

- \$6 billion in bills outstanding in January 2015 (excludes Medicaid in process)
- General Revenue Funds (GRF/EAF) appropriation reduced \$208.6M to \$453.5M – a 31.5% reduction
- GRF appropriation to hospital (for transfer to Medicaid Trust Fund) remains at \$45M
- State Medicaid transfers to hospital's Medicaid Trust Fund reduced \$25M to \$20M
- Prairie Research Institute appropriation remains at \$16.8M
- Other State Funds appropriations decreased \$207.5k (\$500.0k pharmacy reduction, \$292.5k Fire Service Institute increase)

# University of Illinois

## Direct State General Tax Support

(dollars in millions)



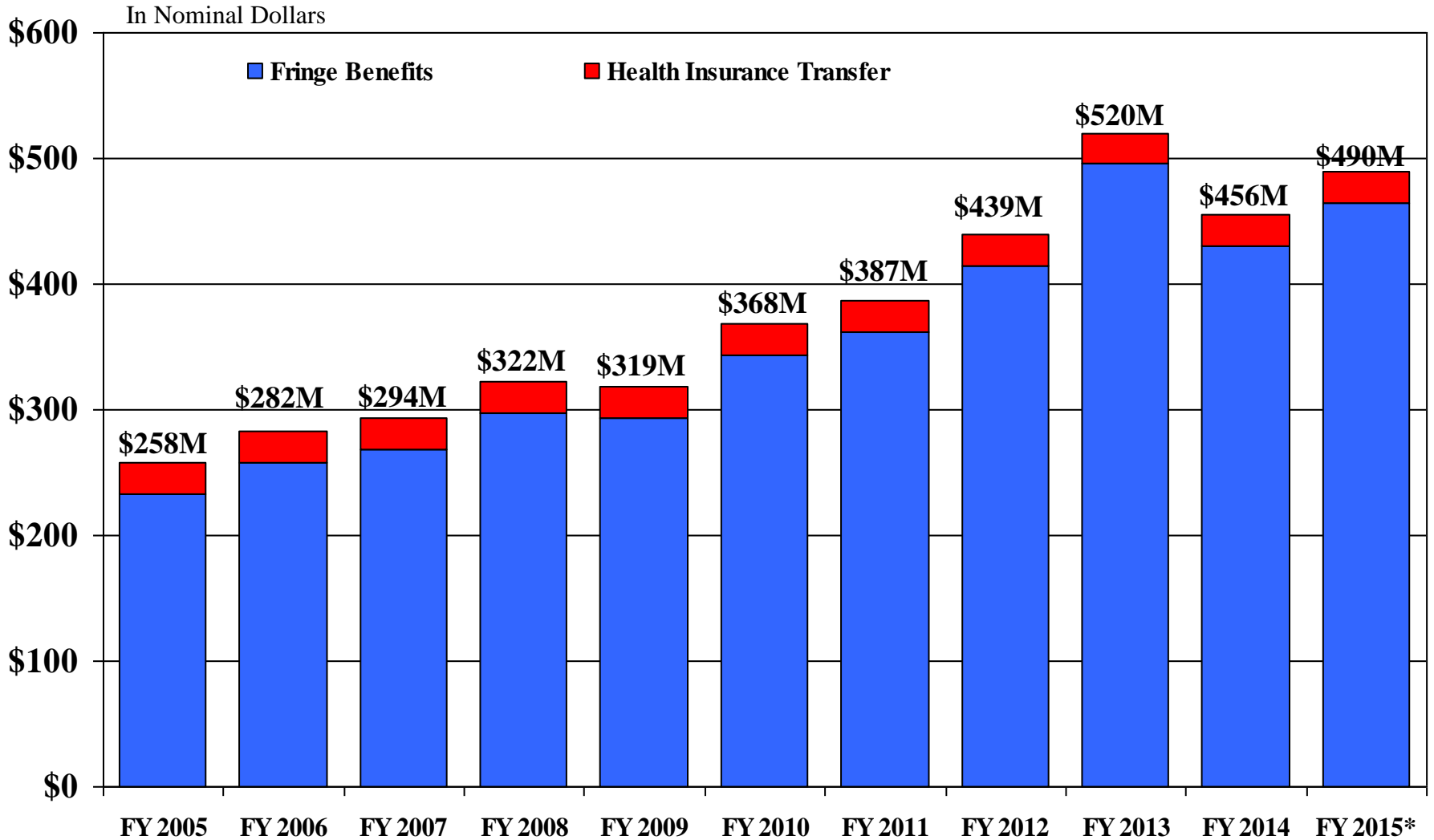
FY 2002 at original appropriation amount. FY 2010 & FY 2016 *excludes* transfer of State Surveys and health insurance redirection. FY 2016 based on Governor's budget. FY 1956 & FY 1965 do not include UIS, all other years include UIS. Inflation for FY 2015 & FY 2016 assumed at 2.5%.

# University of Illinois

## Fringe Benefits (POB)

FY 2005 – FY 2015

(Dollars in Millions)

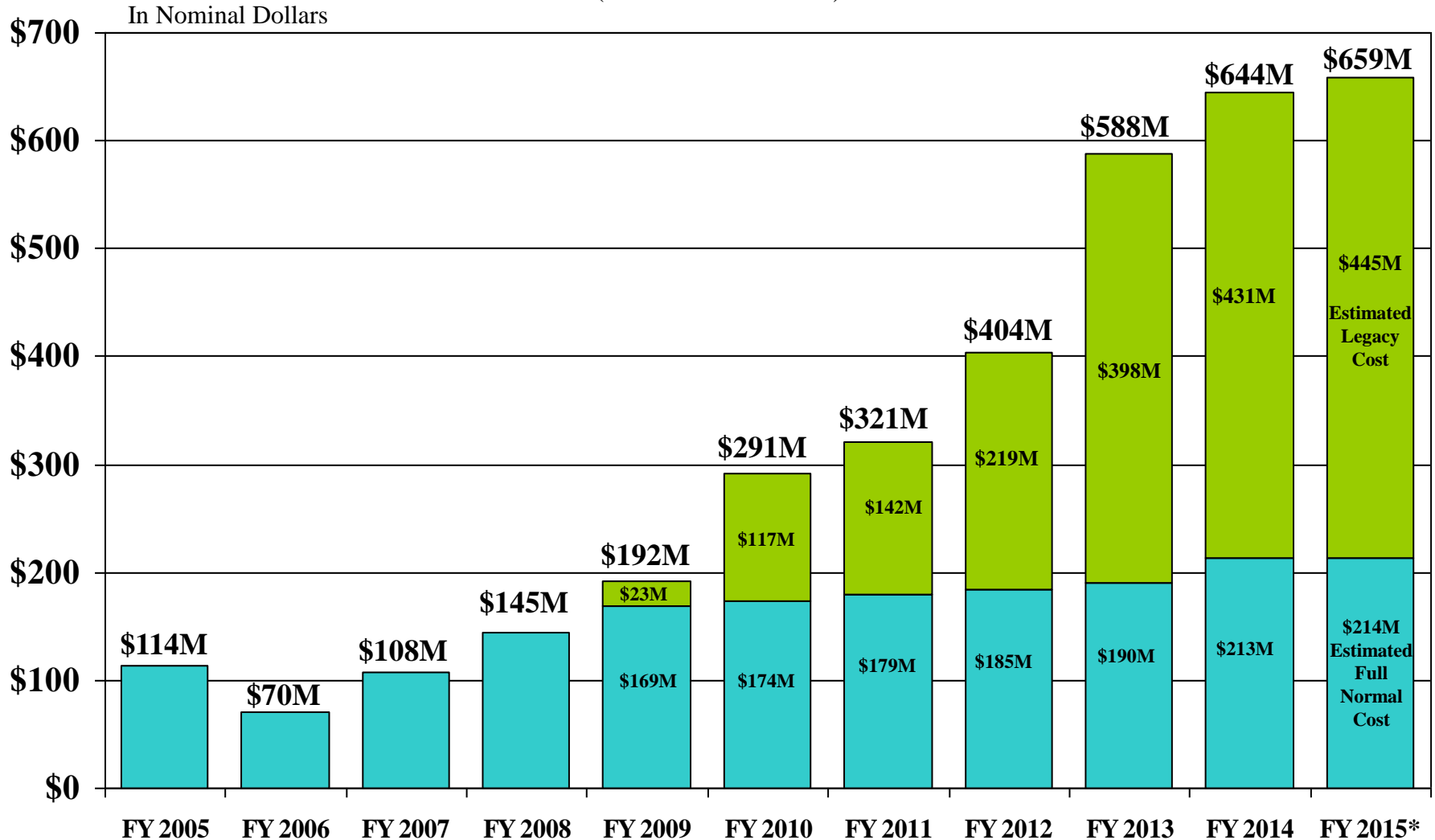


\*Estimated: Fringe benefits based on 5 year average increase.

# University of Illinois Retirement (SURS - POB)

FY 2005 – FY 2015

(Dollars in Millions)

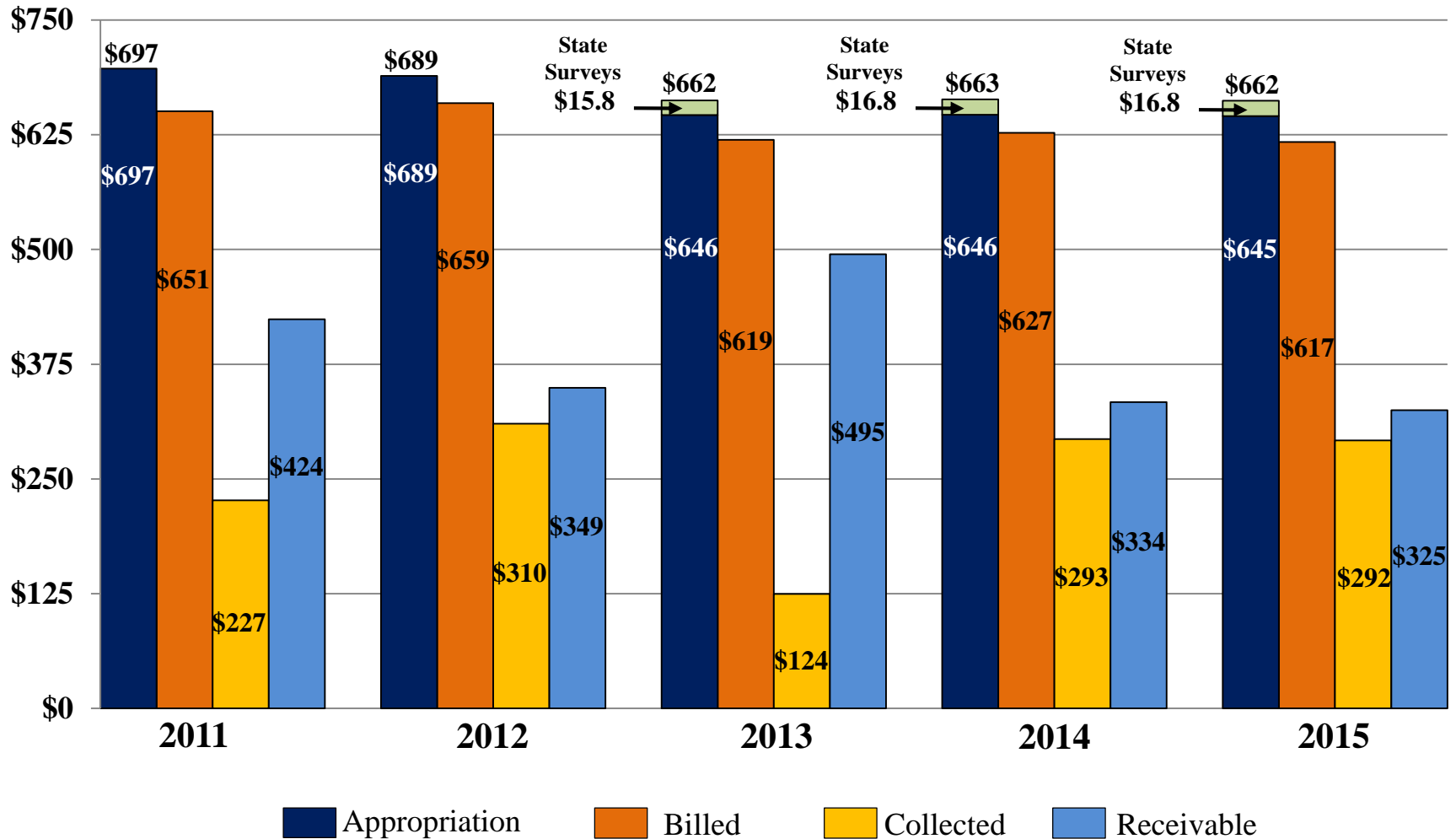


\*Estimated: Retirement based on estimated historical share of SURS funding. Normal cost and prior under-funding are estimated.

# State Appropriation Revenue

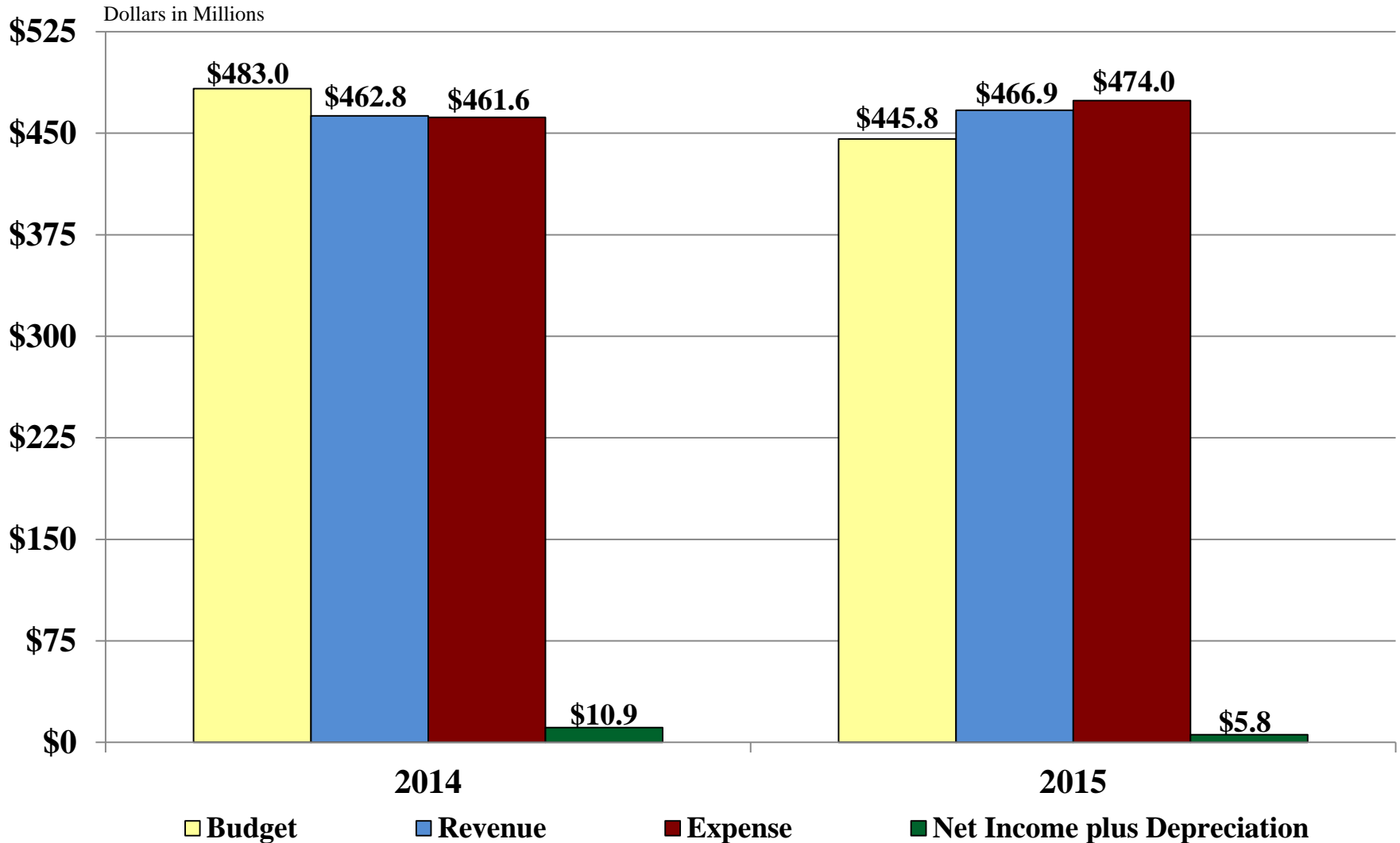
## Billings and Collections through March 9, 2015

Dollars in Millions



# Hospital Revenue/Expense/Net Income

Fiscal Year 2014 vs. Fiscal Year 2015 through January 31st

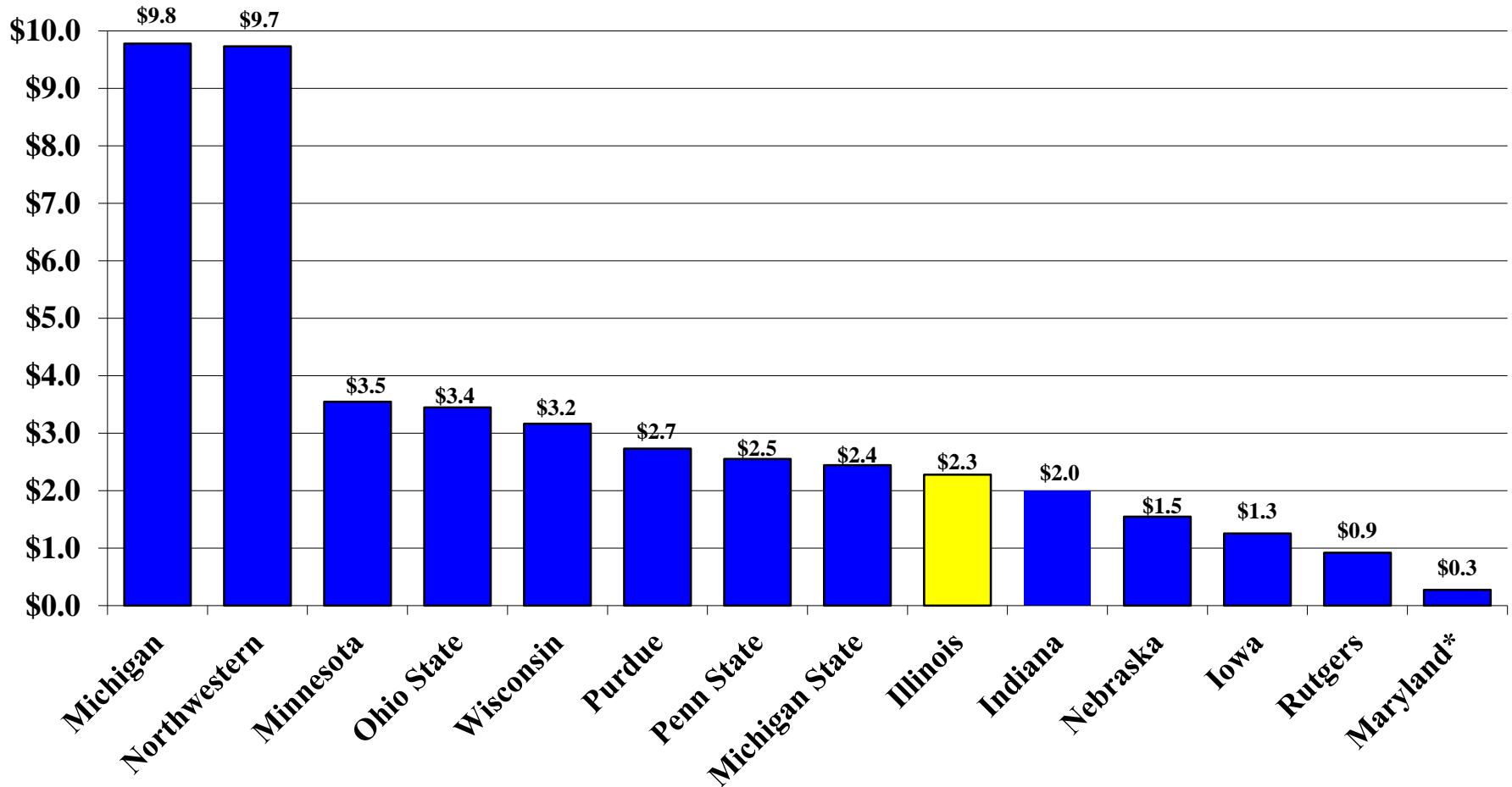




# Big Ten University and Foundation Endowments

## FY 2014

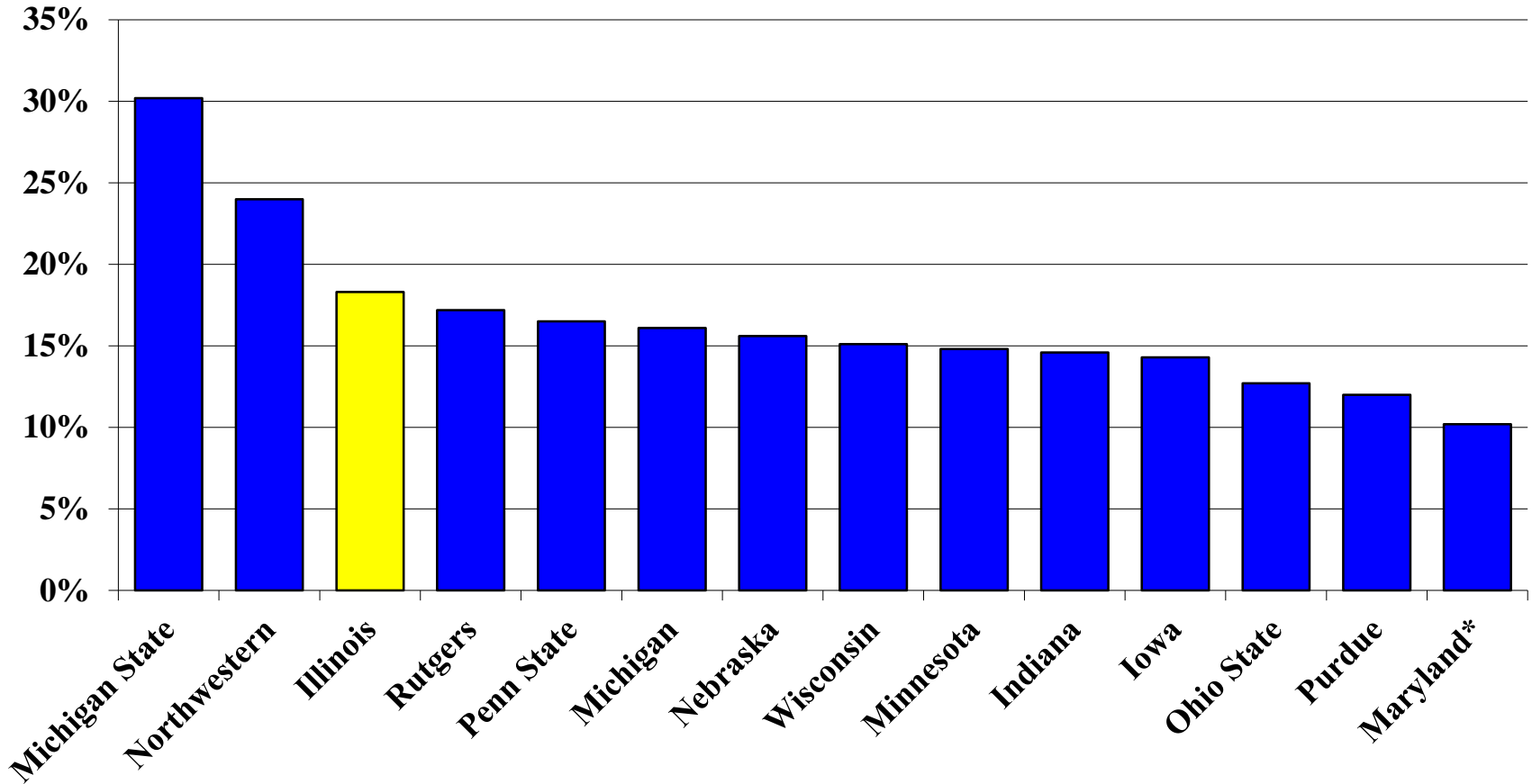
(Dollars in Billions)



Source: NACUBO-Commonfund Study of Endowments FY 2014.

\*Represents endowment balance for the University of Maryland College Park Foundation. Does not include endowment funds held in the University System of Maryland Foundation, for which approximately \$95.3 million is currently designated for the benefit of the College Park campus.

# Big Ten University and Foundation Endowments Percentage Growth from 2013 – 2014

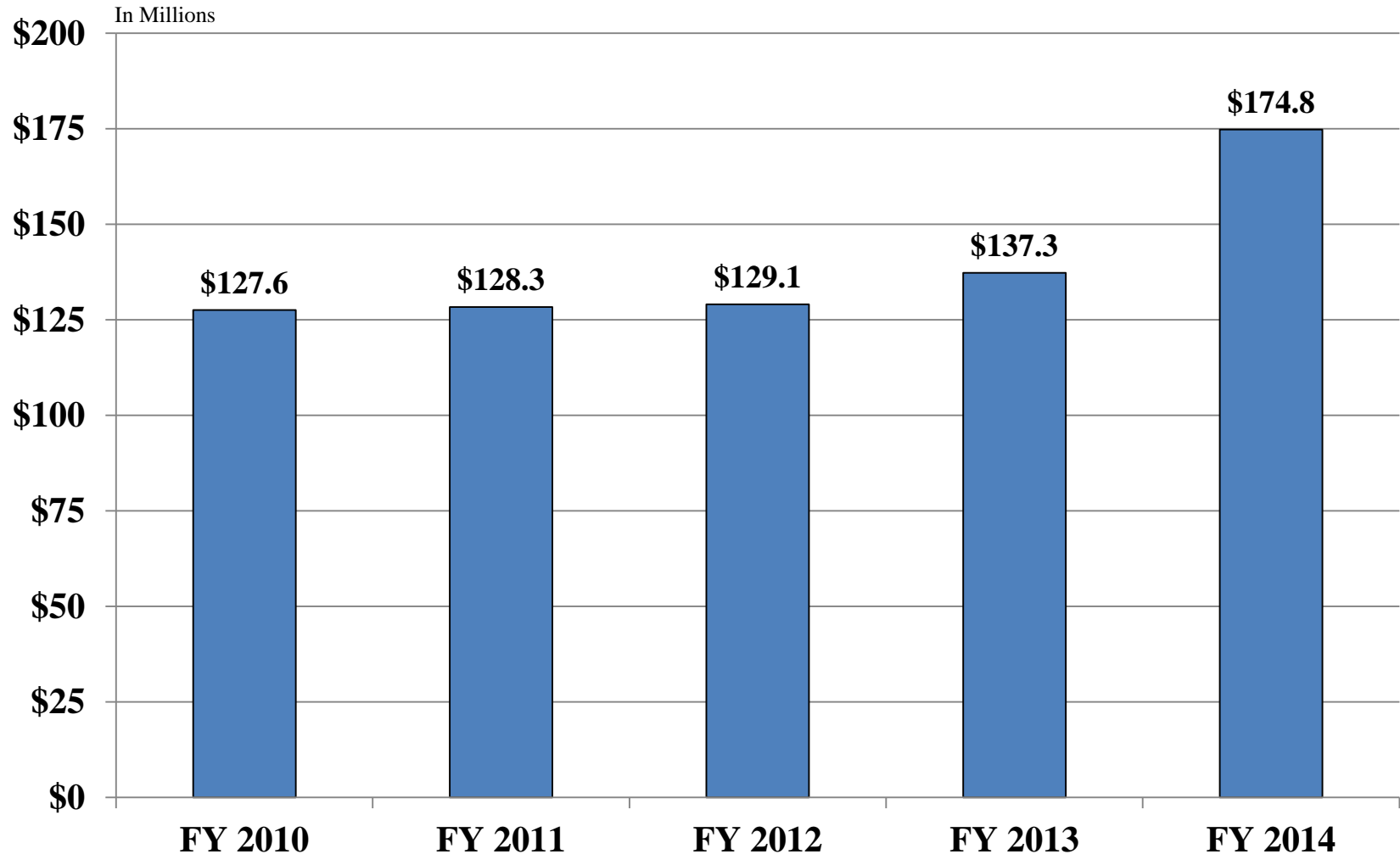


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# University of Illinois

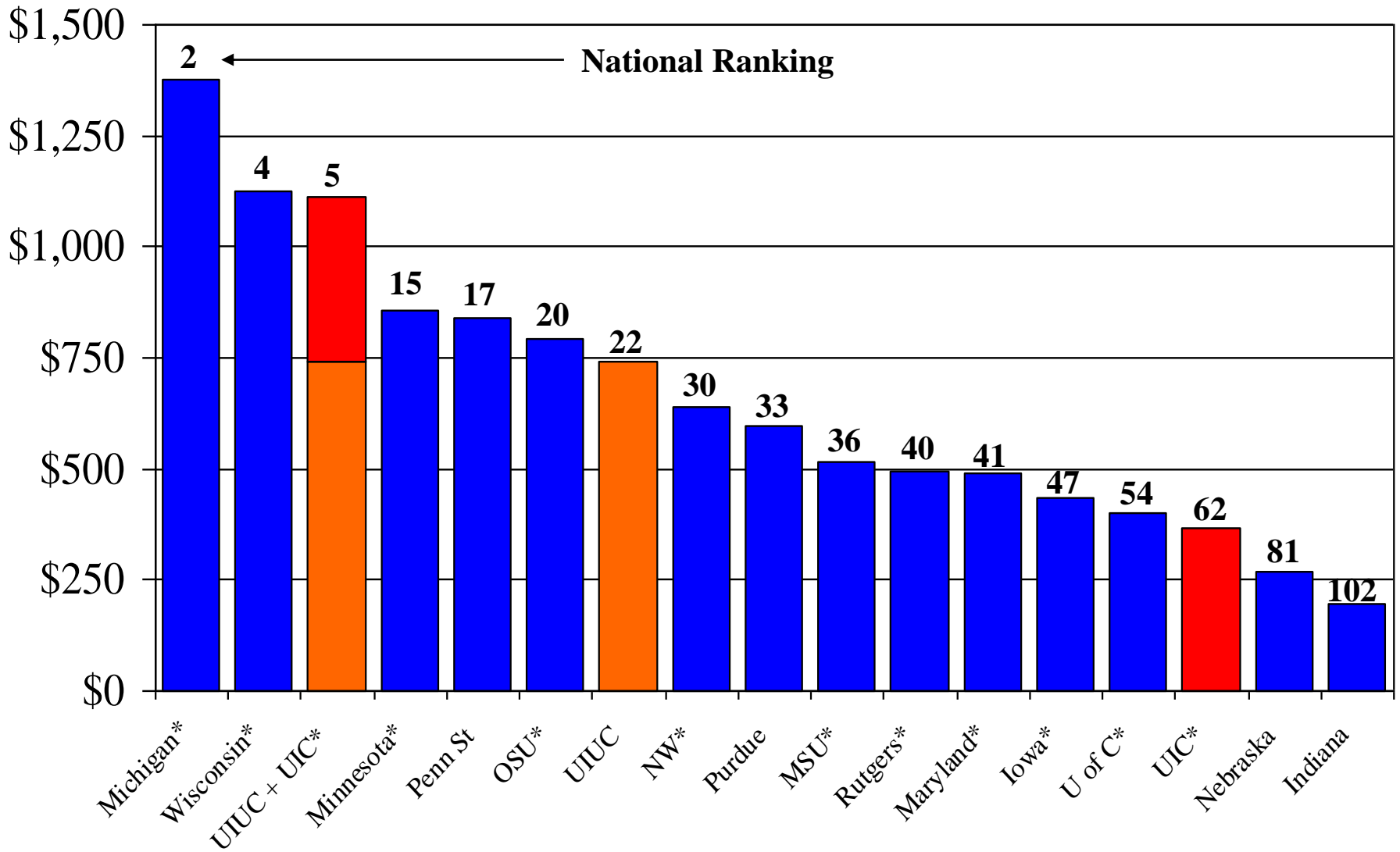
## Foundation Distributions to the University



Source: University Accounting and Financial Reporting  
Includes endowment income and current use gifts distributions from the UI Foundation.

# Total R & D Expenditures FY 2013

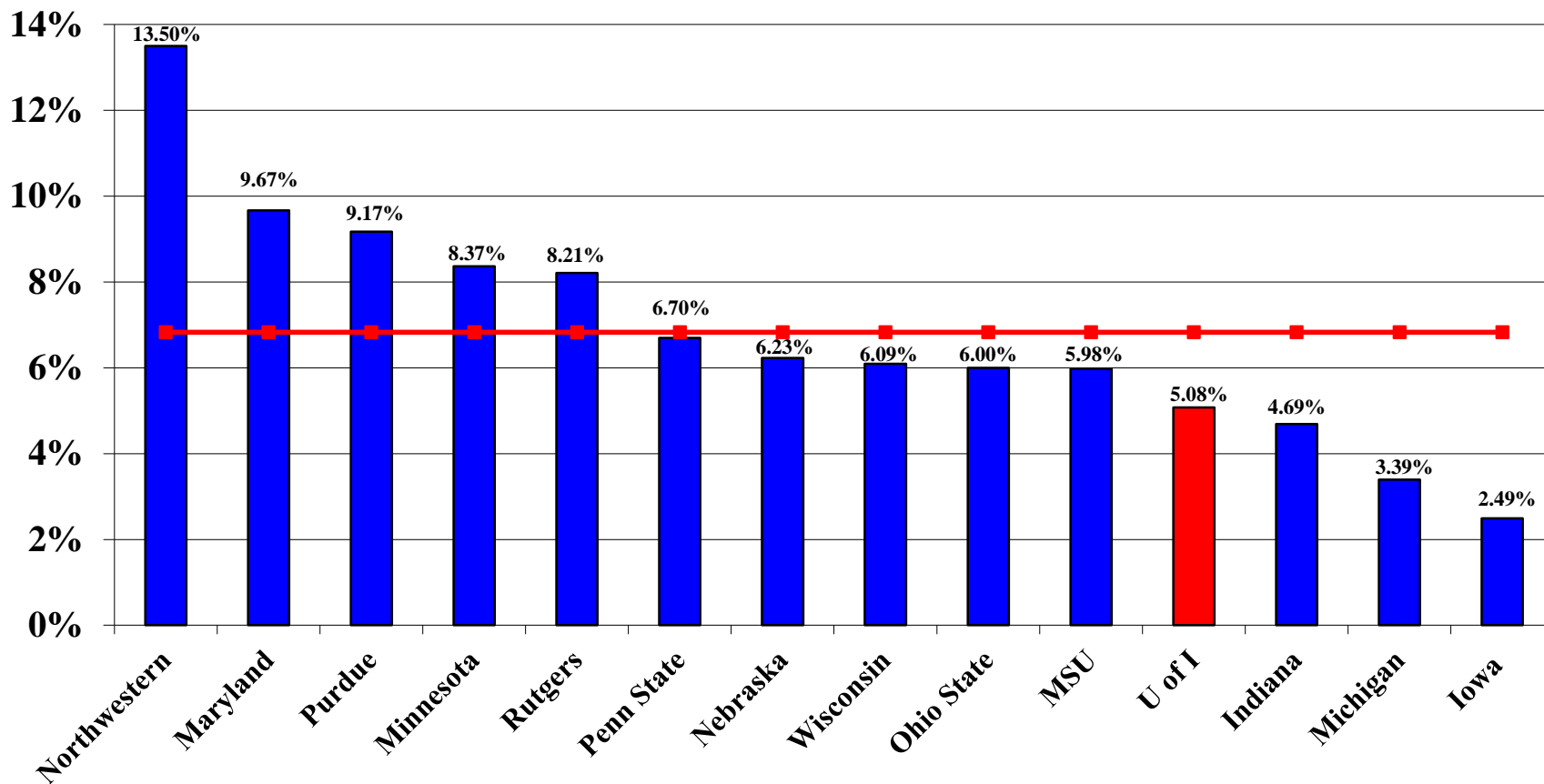
(Dollars in Millions)



Source: NSF; All Fields.

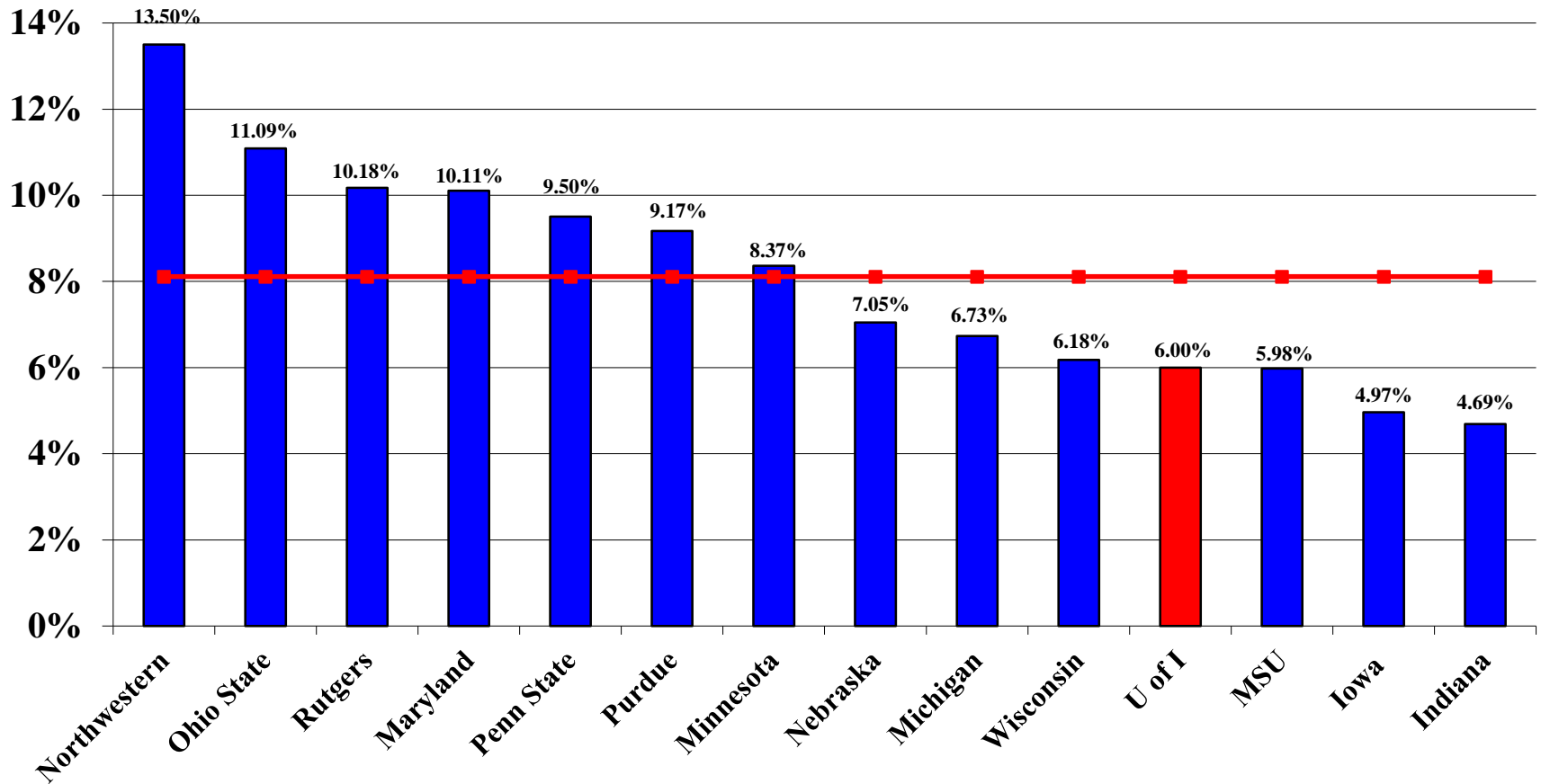
\* Have medical colleges.

# Big Ten Universities Total Systems Institutional Support as a % of Total Expenditures FY 2014



Note: Total Expenditures are Operating Expenditures less Depreciation  
 Source: FY 2014 Annual Financial Reports

# Big Ten Universities Total Systems Institutional Support as a % of Total Expenditures FY 2014 Excluding Hospital Enterprises



Note: Total Expenditures are Operating Expenditures less Depreciation and Hospital/Medical  
Source: FY 2014 Annual Financial Reports

# AY 2015-16 Guaranteed Tuition, Fees, Room & Board New Undergraduate Students (Illinois Residents)

**Tuition Per AY for these students remains constant for 4 years**

	UIUC				UIC				UIS			
	AY14-15	AY15-16	Dollar Change	%	AY14-15	AY15-16	Dollar Change	%	AY14-15	AY15-16	Dollar Change	%
Tuition (0%)	\$ 12,036	\$ 12,036	\$ -	0.0%	\$ 10,584	\$ 10,584	\$ -	0.0%	\$ 9,405	\$ 9,405	\$ -	0.0%
Fees	\$ 3,566	\$ 3,590	\$ 24	0.7%	\$ 4,004	\$ 4,232	\$ 228	5.7%	\$ 2,790	\$ 3,006	\$ 216	7.7%
Subtotal	\$ 15,602	\$ 15,626	\$ 24	0.2%	\$ 14,588	\$ 14,816	\$ 228	1.6%	\$ 12,195	\$ 12,411	\$ 216	1.8%
Room & Board	\$ 10,180	\$ 10,332	\$ 152	1.5%	\$ 10,518	\$ 10,728	\$ 210	2.0%	\$ 10,650	\$ 10,700	\$ 50	0.5%
Total	\$ 25,782	\$ 25,958	\$ 176	0.7%	\$ 25,106	\$ 25,544	\$ 438	1.7%	\$ 22,845	\$ 23,111	\$ 266	1.2%

Fees include refundable fees.

Fees do not include increase in transportation fees which will not be set until March 2015.