FINANCIAL REPORT

UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES
March 12, 2015
Since January BOT Meeting

• Governor’s budget address February 18\textsuperscript{th}

• Executive Orders 08 and 09 issued by Governor

• Information requests from the legislature

• ISAC cuts off Monetary assistance Award applications February 22\textsuperscript{nd}

• Illinois Supreme Court pension litigation hearing on March 11\textsuperscript{th}

• Sale of $117.3 million Auxiliary System Revenue Refunding Bonds achieving a 9.9% present value savings

• Senate Subcommittee on Public Higher Education Executive Compensation Hearing

• Senate and House appropriation hearings scheduled March 19\textsuperscript{th}
Governor’s Proposed FY 16 Budget

• $6 billion in bills outstanding in January 2015 (excludes Medicaid in process)

• General Revenue Funds (GRF/EAF) appropriation reduced $208.6M to $453.5M – a 31.5% reduction

• GRF appropriation to hospital (for transfer to Medicaid Trust Fund) remains at $45M

• State Medicaid transfers to hospital’s Medicaid Trust Fund reduced $25M to $20M

• Prairie Research Institute appropriation remains at $16.8M

• Other State Funds appropriations decreased $207.5k ($500.0k pharmacy reduction, $292.5k Fire Service Institute increase)
University of Illinois
Direct State General Tax Support
(dollars in millions)

(In FY 2016 estimated CPI dollars)

FY 2002 at original appropriation amount. FY 2010 & FY 2016 excludes transfer of State Surveys and health insurance redirection. FY 2016 based on Governor’s budget. FY 1956 & FY 1965 do not include UIS, all other years include UIS. Inflation for FY 2015 & FY 2016 assumed at 2.5%.
University of Illinois
Fringe Benefits (POB)
FY 2005 – FY 2015
(Dollars in Millions)

In Nominal Dollars

*Estimated: Fringe benefits based on 5 year average increase.
University of Illinois
Retirement (SURS - POB)
FY 2005 – FY 2015
(Dollars in Millions)

In Nominal Dollars

*Estimated: Retirement based on estimated historical share of SURS funding. Normal cost and prior under-funding are estimated.
State Appropriation Revenue
Billings and Collections through March 9, 2015

Dollars in Millions

<table>
<thead>
<tr>
<th>Year</th>
<th>Appropriation</th>
<th>Billed</th>
<th>Collected</th>
<th>Receivable</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$697</td>
<td>$651</td>
<td>$227</td>
<td>$424</td>
</tr>
<tr>
<td>2012</td>
<td>$689</td>
<td>$659</td>
<td>$310</td>
<td>$349</td>
</tr>
<tr>
<td>2013</td>
<td>$662</td>
<td>$646</td>
<td>$124</td>
<td>$619</td>
</tr>
<tr>
<td>2014</td>
<td>$663</td>
<td>$646</td>
<td>$293</td>
<td>$395</td>
</tr>
<tr>
<td>2015</td>
<td>$662</td>
<td>$645</td>
<td>$292</td>
<td>$325</td>
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</tbody>
</table>
Hospital Revenue/Expense/Net Income

Fiscal Year 2014 vs. Fiscal Year 2015 through January 31st
Big Ten University and Foundation Endowments
FY 2014
(Dollars in Billions)

Source: NACUBO-Commonfund Study of Endowments FY 2014.
*Represents endowment balance for the University of Maryland College Park Foundation. Does not include endowment funds held in the University System of Maryland Foundation, for which approximately $95.3 million is currently designated for the benefit of the College Park campus.
Big Ten University and Foundation Endowments Percentage Growth from 2013 – 2014

Source: NACUBO-Commonfund Study of Endowments FY 2014.

*Represents endowment balance for the University of Maryland College Park Foundation. Does not include endowment funds held in the University System of Maryland Foundation, for which approximately $95.3 million is currently designated for the benefit of the College Park campus.
University of Illinois
Foundation Distributions to the University

In Millions

<table>
<thead>
<tr>
<th>Year</th>
<th>Distribution (in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2010</td>
<td>$127.6</td>
</tr>
<tr>
<td>FY 2011</td>
<td>$128.3</td>
</tr>
<tr>
<td>FY 2012</td>
<td>$129.1</td>
</tr>
<tr>
<td>FY 2013</td>
<td>$137.3</td>
</tr>
<tr>
<td>FY 2014</td>
<td>$174.8</td>
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</table>

Source: University Accounting and Financial Reporting
Includes endowment income and current use gifts distributions from the UI Foundation.
Total R & D Expenditures FY 2013
(Dollars in Millions)

Source: NSF; All Fields.
* Have medical colleges.
Big Ten Universities Total Systems
Institutional Support as a % of Total Expenditures FY 2014

Note: Total Expenditures are Operating Expenditures less Depreciation
Source: FY 2014 Annual Financial Reports
Big Ten Universities Total Systems
Institutional Support as a % of Total Expenditures FY 2014
Excluding Hospital Enterprises

Note: Total Expenditures are Operating Expenditures less Depreciation and Hospital/Medical
Source: FY 2014 Annual Financial Reports
# AY 2015-16 Guaranteed Tuition, Fees, Room & Board

**New Undergraduate Students (Illinois Residents)**

*Tuition Per AY for these students remains constant for 4 years*

<table>
<thead>
<tr>
<th></th>
<th>UIUC</th>
<th></th>
<th>UIC</th>
<th></th>
<th>UIS</th>
<th></th>
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</thead>
<tbody>
<tr>
<td></td>
<td>12,036</td>
<td>12,036</td>
<td>$ -</td>
<td>10,584</td>
<td>10,584</td>
<td>$ -</td>
</tr>
<tr>
<td>Tuition (0%)</td>
<td>$3,566</td>
<td>$3,590</td>
<td>$24</td>
<td>$4,004</td>
<td>$4,232</td>
<td>$228</td>
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<tr>
<td>Fees</td>
<td>$15,602</td>
<td>$15,626</td>
<td>$24</td>
<td>$14,588</td>
<td>$14,816</td>
<td>$228</td>
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<tr>
<td>Subtotal</td>
<td>$25,782</td>
<td>$25,958</td>
<td>$176</td>
<td>$25,106</td>
<td>$25,544</td>
<td>$438</td>
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<tr>
<td>Room &amp; Board</td>
<td>$10,180</td>
<td>$10,332</td>
<td>$152</td>
<td>$10,518</td>
<td>$10,728</td>
<td>$210</td>
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<tr>
<td>Total</td>
<td>$35,962</td>
<td>$36,288</td>
<td>$326</td>
<td>$35,624</td>
<td>$36,274</td>
<td>$650</td>
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</tbody>
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Fees include refundable fees.
Fees do not include increase in transportation fees which will not be set until March 2015.