

University of Illinois at Chicago



Performance Metrics

**FINANCIAL INDICATORS AND ADVANCEMENT UPDATES BY:
UNIVERSITY OFFICE FOR PLANNING AND BUDGETING
FEBRUARY 6, 2019**

**REPORTED BY:
CHANCELLOR MICHAEL D. AMIRIDIS
MARCH 14, 2019**

Reported to the Board of Trustees
March 14, 2019

PEER GROUPS

SUNY, University at Buffalo

University of Alabama at Birmingham

University of Cincinnati

University of Connecticut

University of Kentucky

University of New Mexico

University of South Florida

University of Utah

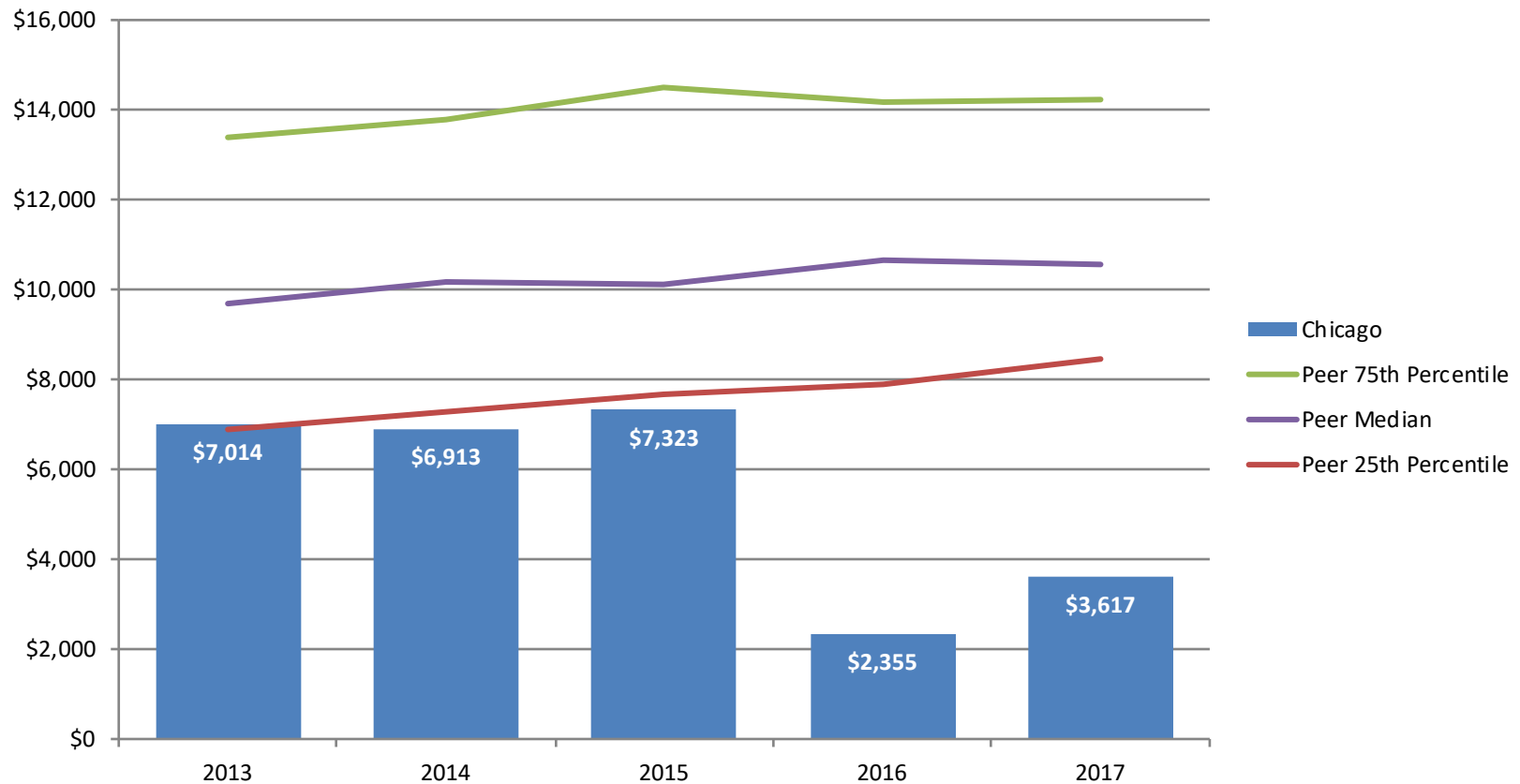
Virginia Commonwealth University

FINANCIAL INDICATORS

STATE APPROPRIATIONS PER FTE ENROLLMENT

FY 2013 – FY 2017

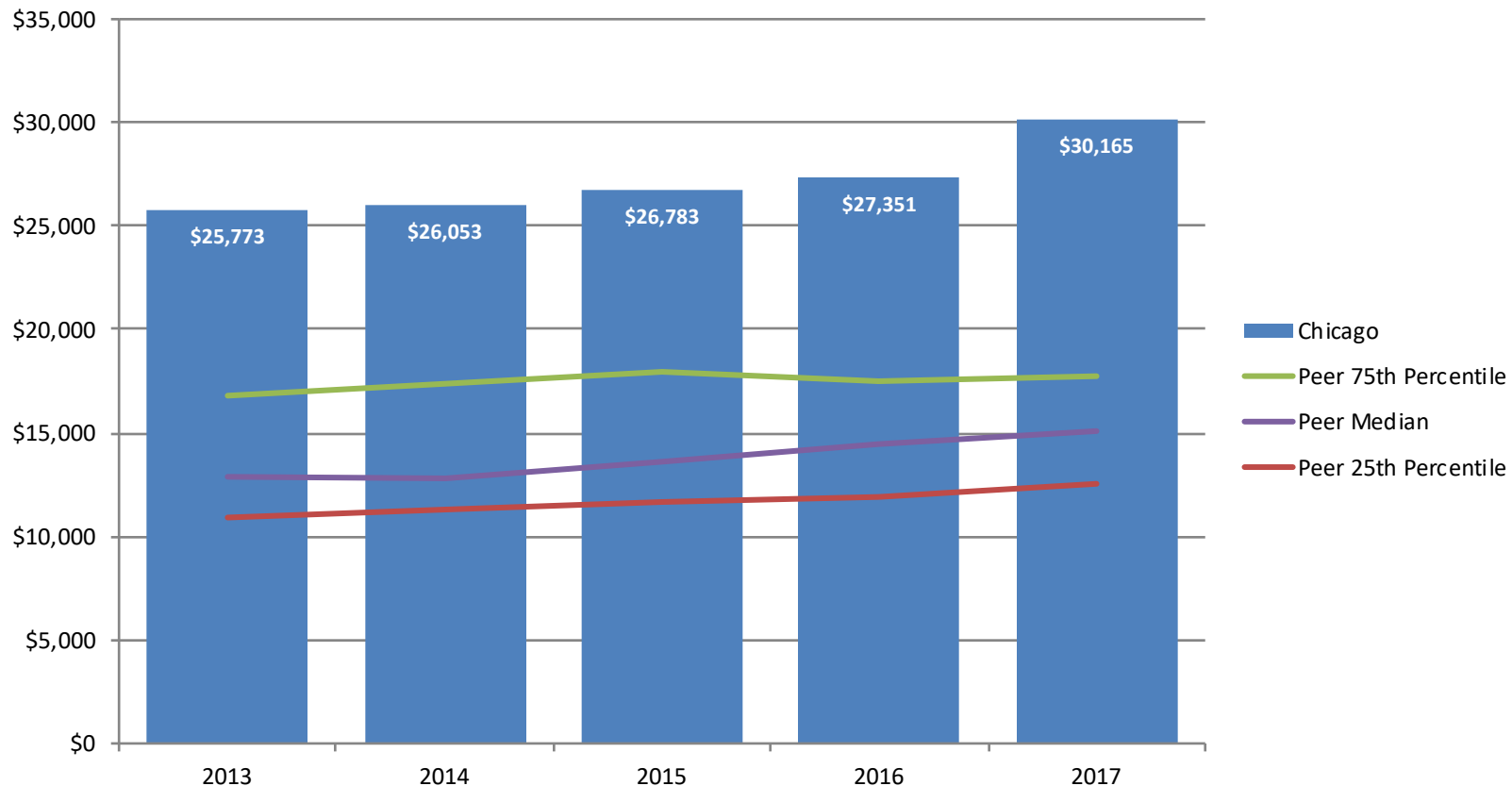
State of Illinois direct support, on a per FTE student basis, is lower at UIC than the median of its peers. (State appropriations per FTE enrollment dropped dramatically in FY 2016 due to partial appropriations. FY 2017 reflects both a budget reduction and an increase in enrollments.)



INSTRUCTIONAL EXPENSES PER FTE ENROLLMENT

FY 2013 – FY 2017

UIC has the highest instructional expenditures per FTE enrollment of its peer group. Unfortunately, the data comparisons are not equivalent, because UIC's numbers include clinical revenues, but excludes benefits paid by the State of Illinois, and System Office expenditures for services that are typically paid directly by peer institutions.



FINANCIAL / REVENUE INCREASES

- **FY 2019 Projected Revenue**

- Income fund budget increase of 6.8%
- \$23.29 million over FY 2018, net of an earnings contingency of \$5 million

- **Areas of Growth**

- Undergraduate Enrollment: Fall 2018 enrollment increased over 2017 by 1,335 UG students
- Overall student enrollment up by 1,144, or 3.7%
- Royalties are not budgeted at the university level, but UIC expects to receive \$15-\$20 million from Shingrix vaccine licensure

AREAS TO WATCH

- **Graduate Enrollment**

- Loss of 2.3% over past two years, down 261 students
- Professional student enrollment continues to be strong

- **First Year Student Retention**

- With a Pell eligibility rate of 57% for first time freshmen, UIC students have high unmet need
- Changes in institutionally funded financial aid awards may increase unmet need of our low income students

- **Enrollment Growth Demands**

- UIC continues to have space constraints that are impeding our ability to grow certain programs
- Hiring new faculty is critical to maintain Student to Faculty ratios and or dependence on part time adjunct faculty

STRATEGIES TO ADDRESS CONCERNS

- **Graduate Enrollment**

- Launch “Graduate Direct” with Shorelight Education to bolster enrollment of full paying international graduate students

- **Chancellor Fellows Program / AIM High**

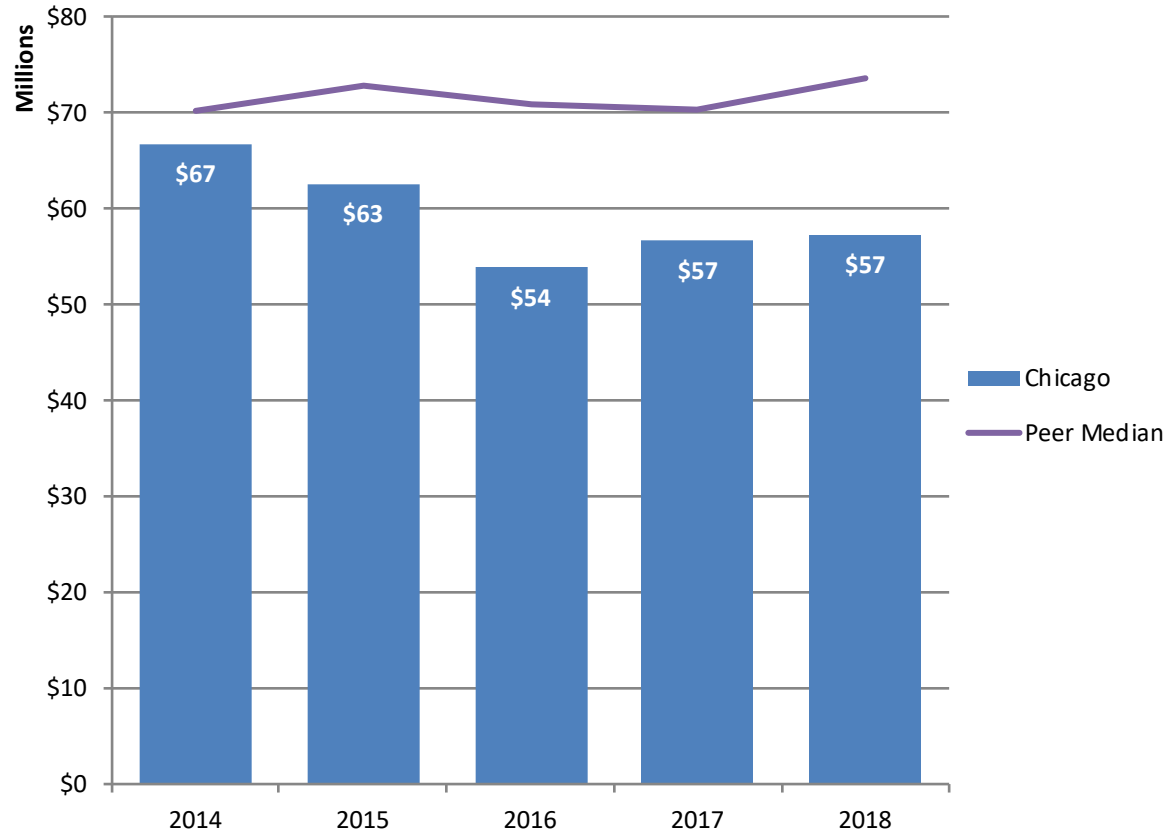
- Award full tuition and fee scholarships to students that have a 3.8 high school GPA and 30 ACT score valued at \$16,000 per year (and are within 5Xs the federal poverty level as validated by a FAFSA)

ADVANCEMENT



CASH GIFTS RECEIVED, FY 2014 – FY 2018

Gift income at UIC has historically been below the peer group median.

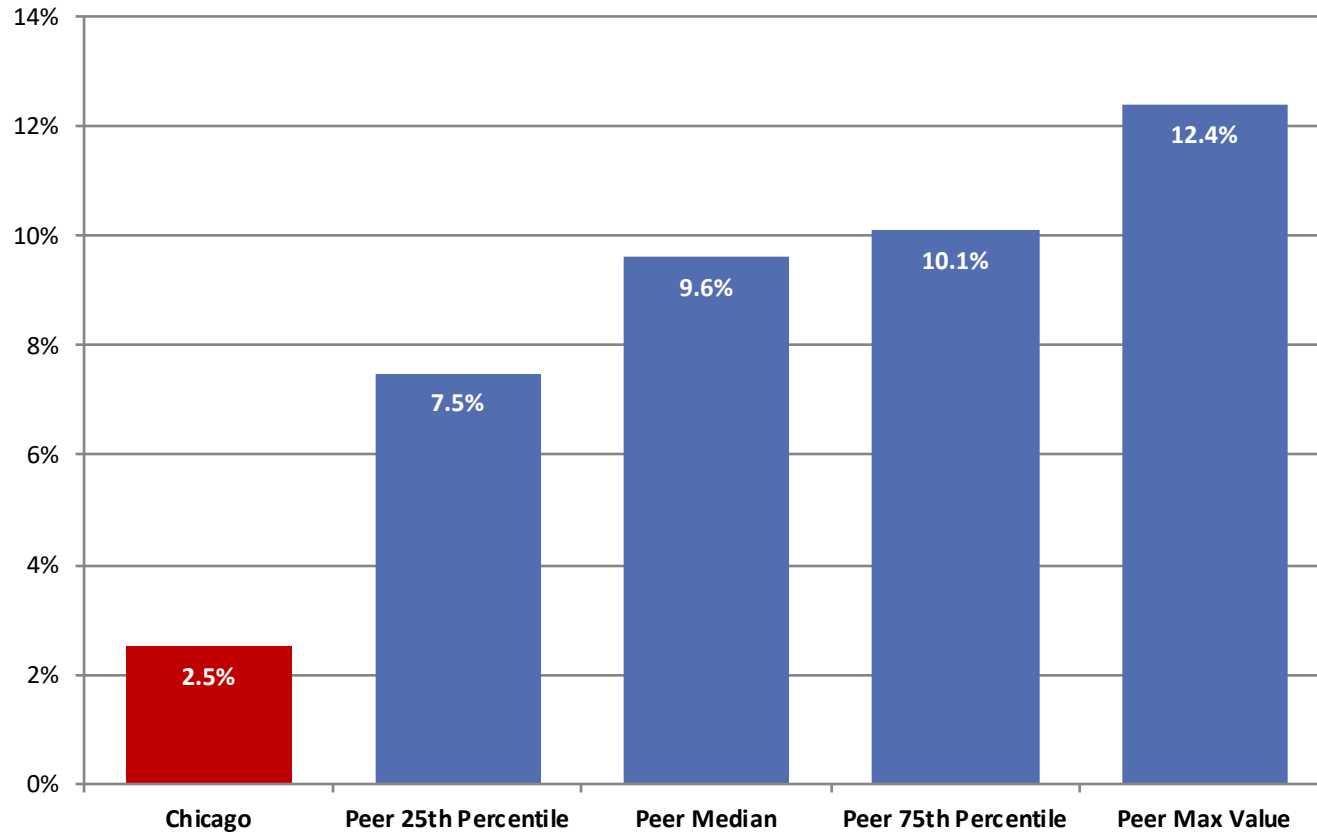


Note: Data for University of Connecticut and University of South Florida include multi-campus.



ANNUAL GIVING RATE, AY 2015-16 AND AY 2016-17

UIC has a lower (undergraduate) alumni giving rate as compared to the peer median. The largest donor base is professional program graduates, which is not included in the data displayed below.

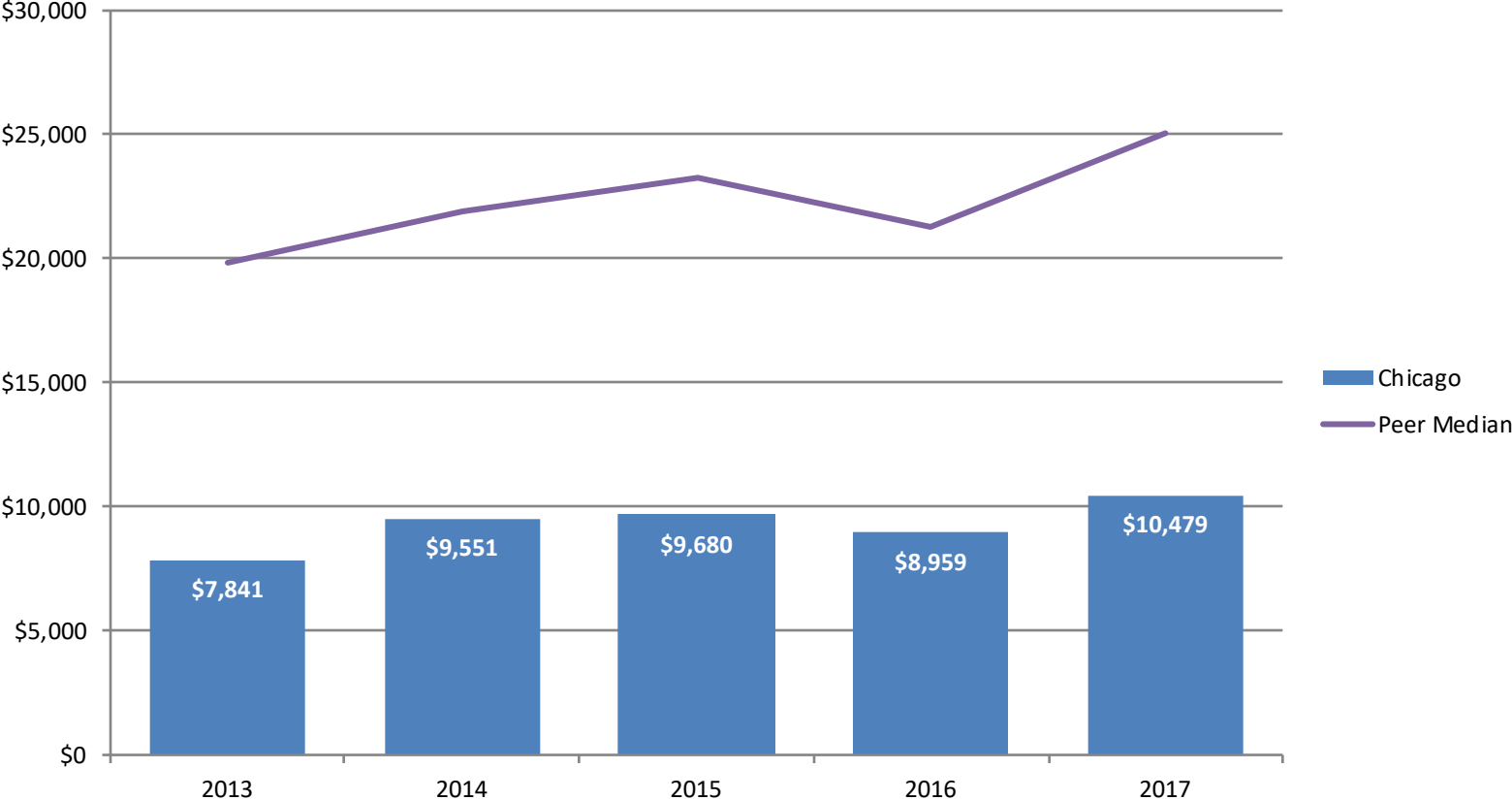


Note: Peer data from U.S. News & World Report, 2019 Edition. Annual giving rate is a two year average.



ENDOWMENT ASSETS PER FTE ENROLLMENT, FY 2013 – FY 2017

UIC has the lowest total endowment per FTE enrollment of its peer group.



AREAS MEETING OR EXCEEDING EXPECTATIONS

- **Progress in IGNITE: The Campaign for UIC**
 - Twelve colleges/units are at or above 56% of their campaign goals
- **Continued increase in \$1M+ gift activity**
 - Projected to book \$36.5M in new business revenue by end of FY19 from \$1M+ ask activity compared to over:
 - \$23M in FY18
 - \$19M in FY17
 - \$6M in FY16
 - \$2.9M in FY15

AREAS MEETING OR EXCEEDING EXPECTATIONS

- **Increased connectivity and engagement with alumni, donors and volunteers**
 - Achieving high open- and click-through rates on Advancement and UICAA e-communications
 - Engaging new and lapsed alumni and friends through new UICAA programming and events
 - Using responses from UICAA alumni survey to inform future communications and engagement opportunities

AREAS NEEDING IMPROVEMENT

- **Progress in IGNITE: The Campaign for UIC**
 - Overall, UIC is at \$393.5M towards \$750M goal (52.5%)
 - Eight colleges/units are below 56% of their campaign goals
- **Need to further develop our major gift pipeline to improve annual fundraising results**
- **Significant investment in the College of Medicine, Hospital and Health Science colleges presents the greatest near- and long-term opportunity**
- **Marketing and promoting philanthropic opportunities**

STRATEGY TO ADDRESS AREAS FOR IMPROVEMENT

- **Robert Shepard, retired Vice President for Development and Alumni Relations for Duke University, currently serving as Special Advisor to the Chancellor and UIF President while search for permanent VC is underway**
- **Analyzing overall structure and programs within Advancement with a strategy to better align resources and implement best practices to increase efficiency and effectiveness**
- **Conducting a comprehensive market compensation analysis for Advancement positions, paying special attention to front-line major gift officers**

AREAS TO WATCH

- **Staff Retention due to leadership transitions**
- **Three executive leadership positions will be vacant in the next month. These positions oversee our front-line major gift officers and also carry their own major gift portfolio**
- **Mobilization of new UIC Alumni Association**