FINANCIAL INDICATORS

UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES

March 15, 2012
State of Illinois – General Revenue Fund
Estimated Accumulated Unpaid Vouchers

TOTAL ACCOUNTS PAYABLE at FISCAL YEAR END

Dollars in Billions

FY 2012: **Nearly $8.5 billion**
(CGFA est.)
FY 2013 Governor’s Budget

• Revenue & transfers projected at $33.9 billion
• Operating expenditures & transfers out at $33.8 billion
• Proposes a $5.3 billion pension payment and a $2.7 billion Medicaid cut
• Surveys funded from appropriations ($15.8 million)
• Address stabilizing pensions and restructuring Medicaid
State of Illinois by Outcomes
General Fund Appropriations
(Does not include bond payments or statutory transfers)

FY 2012

- Human Services: 6.0%
- Higher Education: 7.1%
- Elementary/Secondary: 23.0%
- Government Services: 23.0%
- Healthcare: 31.5%
- Other: 0.6%
- Protection of Residents: 7.5%

FY 2013

- Human Services: 5.9%
- Higher Education: 1.3%
- Elementary/Secondary: 22.7%
- Government Services: 24.4%
- Healthcare: 31.1%
- Other: 0.6%
- Protection of Residents: 6.9%

$29.4 Billion
$29.9 Billion

Note: All five State pension systems are included in Government Services.
Higher Education Budget

• FY 2013 Governor’s budget proposes flat funding for all sectors except SURS and MAP

• Increase in MAP funding to ISAC by $50 million, essentially restoring to FY 2011 levels

• SURS funding included at $1.4 billion, an increase of 43.1%

• Budget implements the IBHE performance-based funding for Public Universities/Community Colleges
Higher Education
General Fund Appropriations By Sector

FY 2012

- U of I: 21.6%
- Community Colleges: 11.8%
- Student Aid: 13.2%
- Other Publics: 19.0%
- SURS: 31.9%
- All Other: 2.5%

FY 2013

- U of I: 19.8%
- Community Colleges: 10.1%
- Student Aid: 12.8%
- Other Publics: 16.9%
- SURS: 39.4%
- All Other: 1.0%

$3.07 Billion

$3.56 Billion

Notes: $45M redirection from public universities excluded from public universities and included in all other (for display purposes). In FY 2013, U of I General Funds includes appropriation for the Prairie Research Institute (State Surveys).
University of Illinois
GRF Appropriations for FY 2002 – FY 2012
(Dollars in Millions)

- Total Enrollment FY 2002 over 67,000
- Total Enrollment FY 2012 over 77,600

In Constant FY2011 Dollars (CPI)

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<td>GRF</td>
<td>$1,008.3</td>
<td>$667.7</td>
<td>-33.8%</td>
<td>$700</td>
<td>$750</td>
<td>$800</td>
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<td>Federal Stimulus Funds</td>
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<td>CMS Health Insurance</td>
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FY 2009 – FY 2012: Do Not include the transfer of the State Scientific Surveys.
Payments on Behalf
FY 2002 – FY 2012
(Dollars in Millions)

In Nominal Dollars

- Retirement
- Fringe Benefits
- Health Insurance Transfer

*Estimated.
State Universities Retirement System (SURS)
Unfunded Pension Obligations

(Dollars in Billions)

(At end of Fiscal Year, FY 2003-04 sale of Pension Bonds.)
# SURS Cash Flow and Asset Liquidation

<table>
<thead>
<tr>
<th></th>
<th>FY 2010</th>
<th>FY 2011</th>
<th>FY 2012 (est.)</th>
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<tbody>
<tr>
<td><strong>Employer Contributions</strong></td>
<td>$696,595,341</td>
<td>$773,594,564</td>
<td>$977,100,000</td>
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<td><strong>Employee Contributions</strong></td>
<td>274,999,557</td>
<td>260,177,436</td>
<td>280,425,000</td>
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<tr>
<td><strong>Total Contributions</strong></td>
<td>971,594,898</td>
<td>1,033,772,000</td>
<td>1,257,525,000</td>
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<td><strong>Benefit Payments / Expense</strong></td>
<td>1,536,879,026</td>
<td>1,682,419,743</td>
<td>1,816,676,000</td>
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<td><strong>Asset Sales / Investment Income</strong></td>
<td>$(565,284,128)</td>
<td>$(648,647,743)</td>
<td>$(559,151,000)</td>
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State Appropriation Revenue
Unrestricted Funds
Billings and Collections through March 12, 2012
Does not include $30.3 million Receivable due for Spring MAP billings

FY 2009 appropriation includes $18.6 million rescission. FY 2008 through February 28th.
FY 2010 appropriation includes $45.5 million of federal stimulus funding and assumes restoration of FY 2009 rescission.
UI Month End GRF Receivable
Fiscal Year 2007 through Fiscal Year 2012
As of March 12, 2012

Dollars in Millions

Receivables as of June 30th for each of the following fiscal years were: 2009 ($118.3M), 2010 ($278.5M), 2011 ($312.7M).
Annual tuition revenue increased by 55.4% in total from FY 2008 – FY 2012.
Federal Grants & Contracts Expenditures
All Functions – Total University
(Dollars in Millions)

84% Increase in 10 Years

Does not include federal funds passed through to the University from non-federal entities.
FY12 through February 29th.

$63 million of federal expenditures in FY 2011 were funded from ARRA Stimulus-funded grants.
State & Tuition Pay for Instructional Function
Expenditures by Function FY 2011

State includes payments on behalf of $683.2 million.
Hospital Revenue/Expense/Net Income
Fiscal Year 2011 versus Fiscal Year 2012 through January 31

Dollars in Millions

Revenue: $385.2 (2011) vs $406.9 (2012)
Expense: $379.6 (2011) vs $402.8 (2012)
Utility Budget versus Actual Expenditures
Fiscal Year 2008 through Fiscal Year 2012
As of January 31, 2012

Dollars in Millions

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<thead>
<tr>
<th>Year</th>
<th>Budget</th>
<th>Actual</th>
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<tr>
<td>2008</td>
<td>$105</td>
<td>$113</td>
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<tr>
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<td>$113</td>
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<td>2012</td>
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