

# FINANCIAL INDICATORS



**UNIVERSITY OF ILLINOIS**

**URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD**

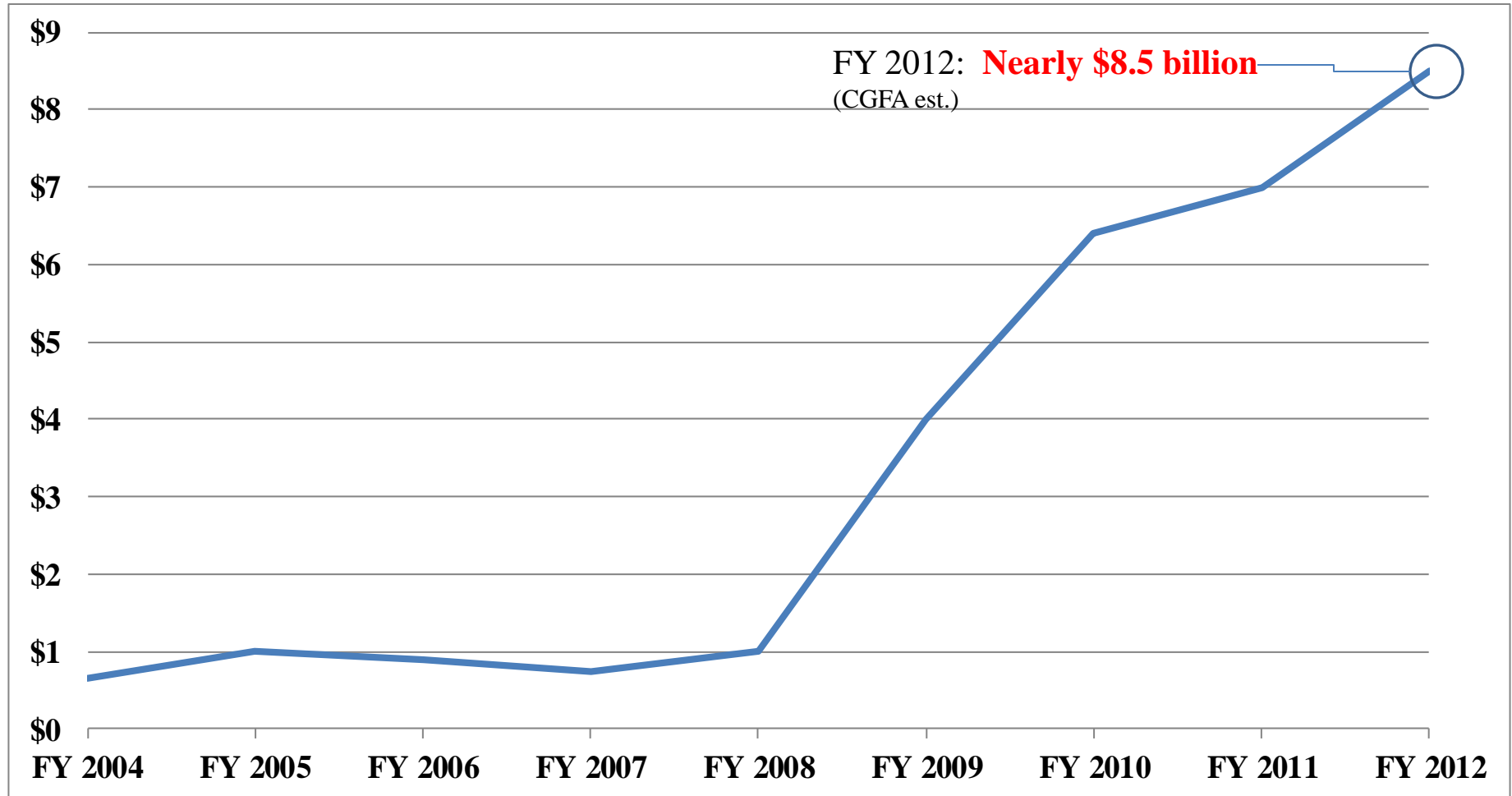
**BOARD OF TRUSTEES**

**March 15, 2012**

# State of Illinois – General Revenue Fund Estimated Accumulated Unpaid Vouchers

TOTAL ACCOUNTS PAYABLE at FISCAL YEAR END

Dollars in Billions



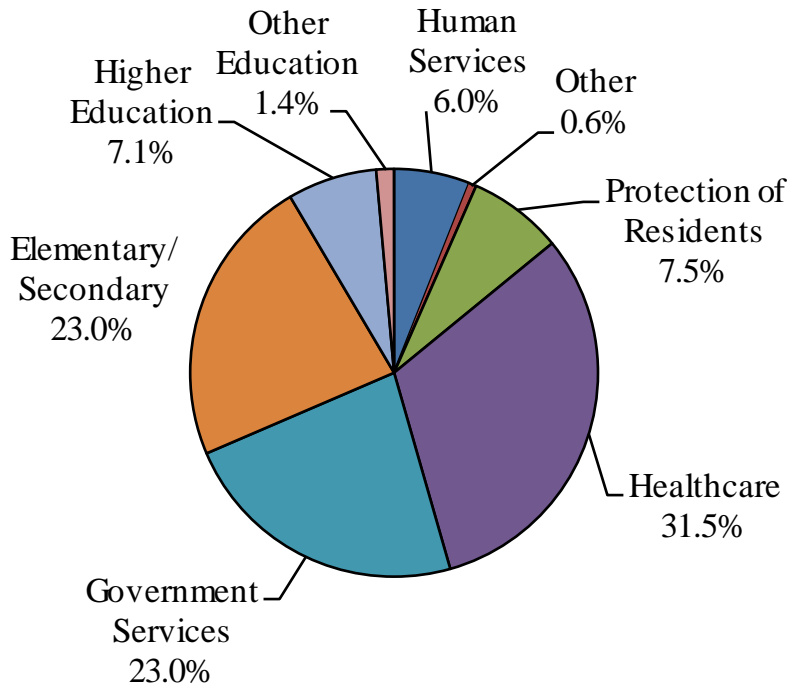
# FY 2013 Governor's Budget

- Revenue & transfers projected at \$33.9 billion
- Operating expenditures & transfers out at \$33.8 billion
- Proposes a \$5.3 billion pension payment and a \$2.7 billion Medicaid cut
- Surveys funded from appropriations (\$15.8 million)
- Address stabilizing pensions and restructuring Medicaid

# State of Illinois by Outcomes General Fund Appropriations

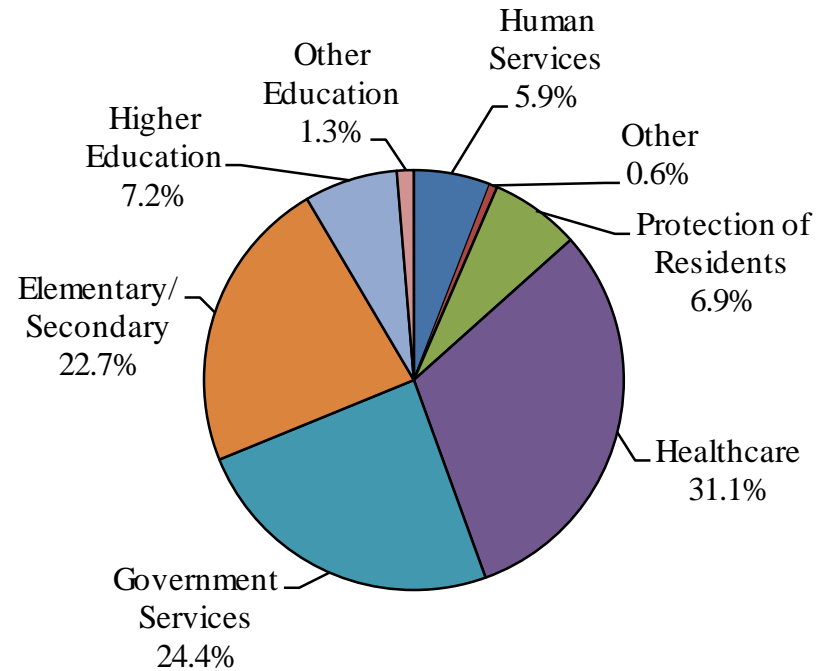
(Does not include bond payments or statutory transfers)

**FY 2012**



**\$29.4 Billion**

**FY 2013**



**\$29.9 Billion**

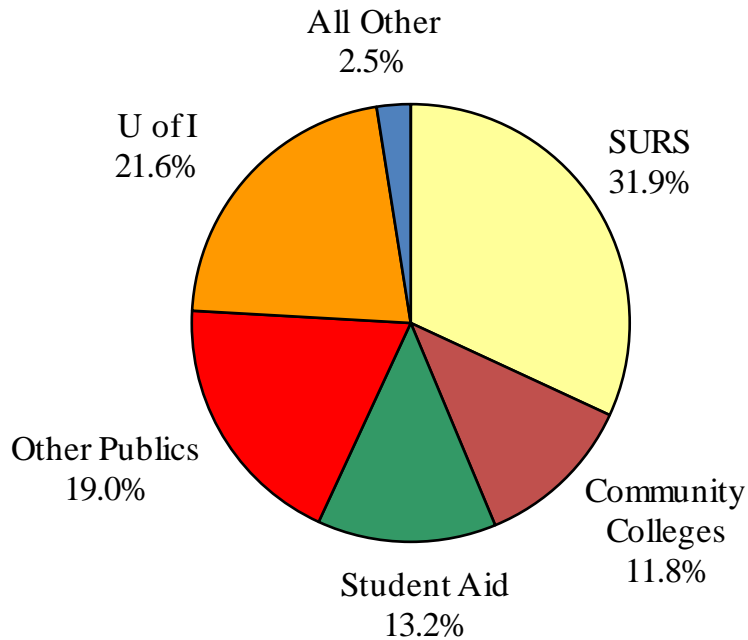
Note: All five State pension systems are included in Government Services.

# Higher Education Budget

- FY 2013 Governor's budget proposes flat funding for all sectors except SURS and MAP
- Increase in MAP funding to ISAC by \$50 million, essentially restoring to FY 2011 levels
- SURS funding included at \$1.4 billion, an increase of 43.1%
- Budget implements the IBHE performance-based funding for Public Universities/Community Colleges

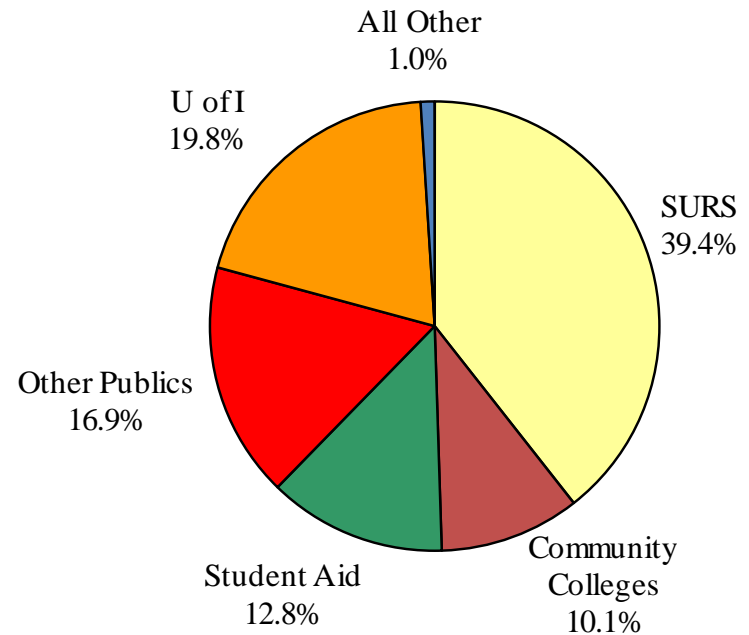
# Higher Education General Fund Appropriations By Sector

**FY 2012**



**\$3.07 Billion**

**FY 2013**



**\$3.56 Billion**

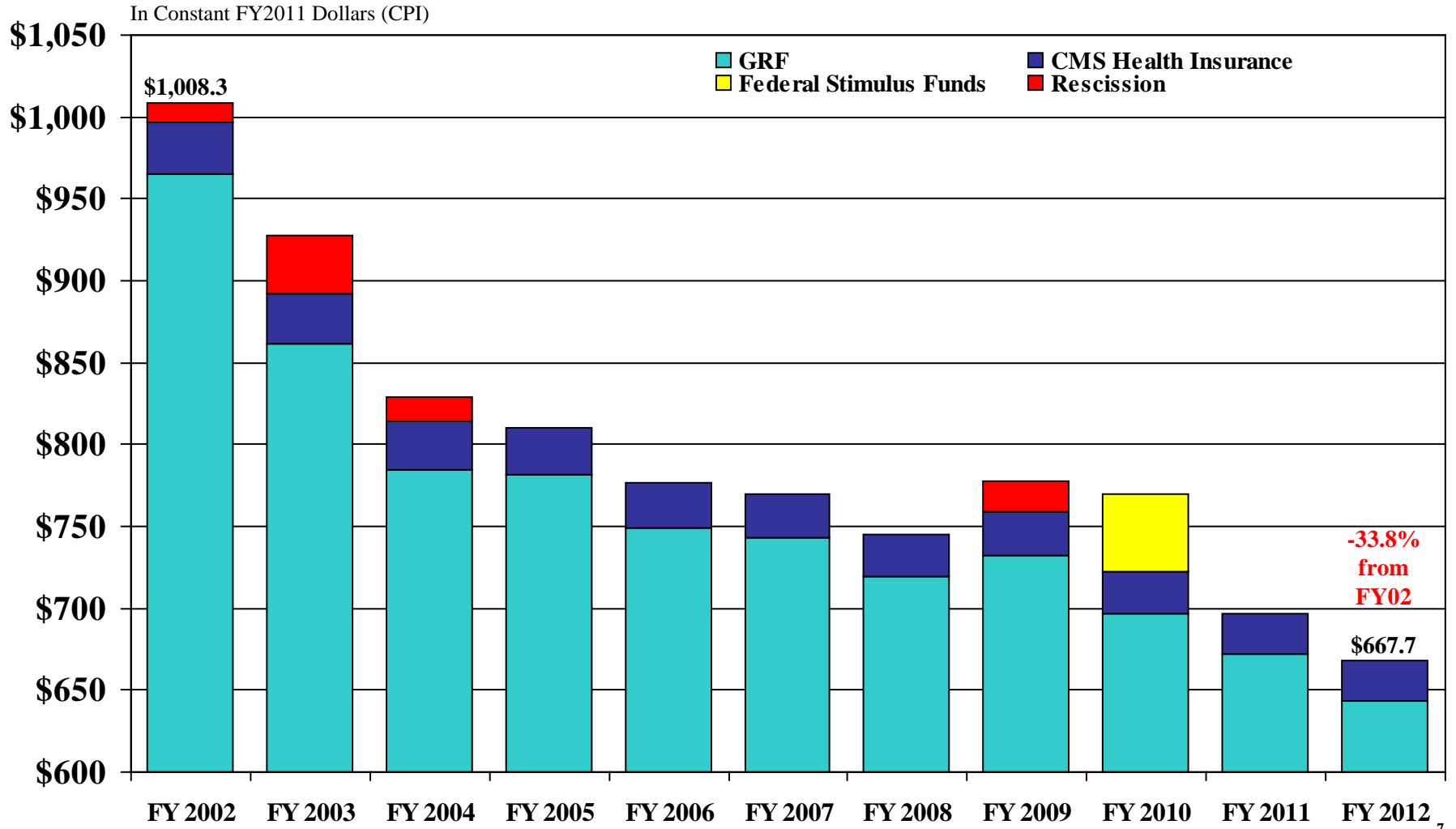
Notes: \$45M redirection from public universities excluded from public universities and included in all other (for display purposes). In FY 2013, U of I General Funds includes appropriation for the Prairie Research Institute (State Surveys).

# University of Illinois

## GRF Appropriations for FY 2002 – FY 2012

(Dollars in Millions)

- **Total Enrollment FY 2002 over 67,000**
- **Total Enrollment FY 2012 over 77,600**

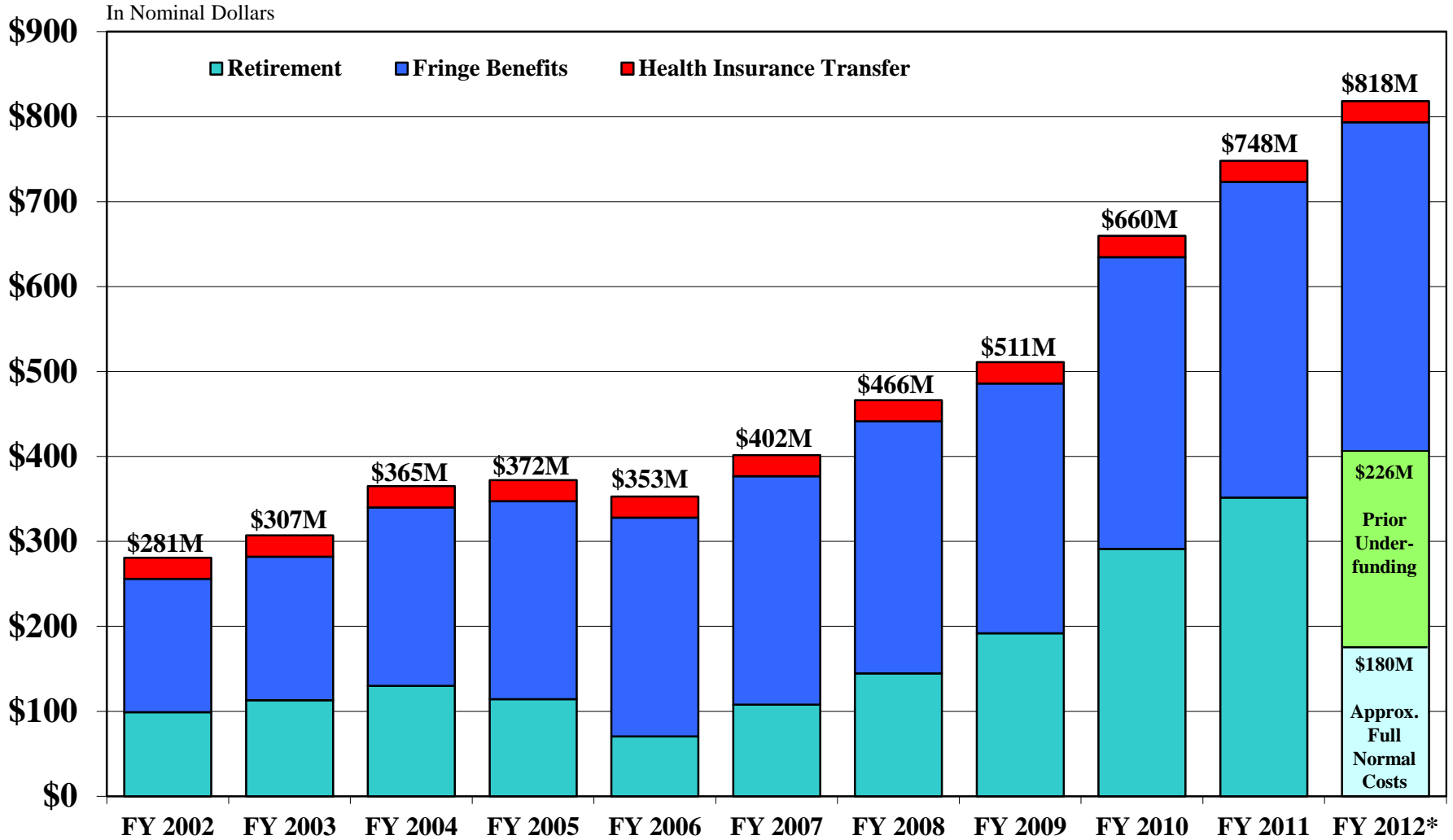


FY 2009 – FY 2012: Do Not include the transfer of the State Scientific Surveys.

# Payments on Behalf

FY 2002 – FY 2012

(Dollars in Millions)

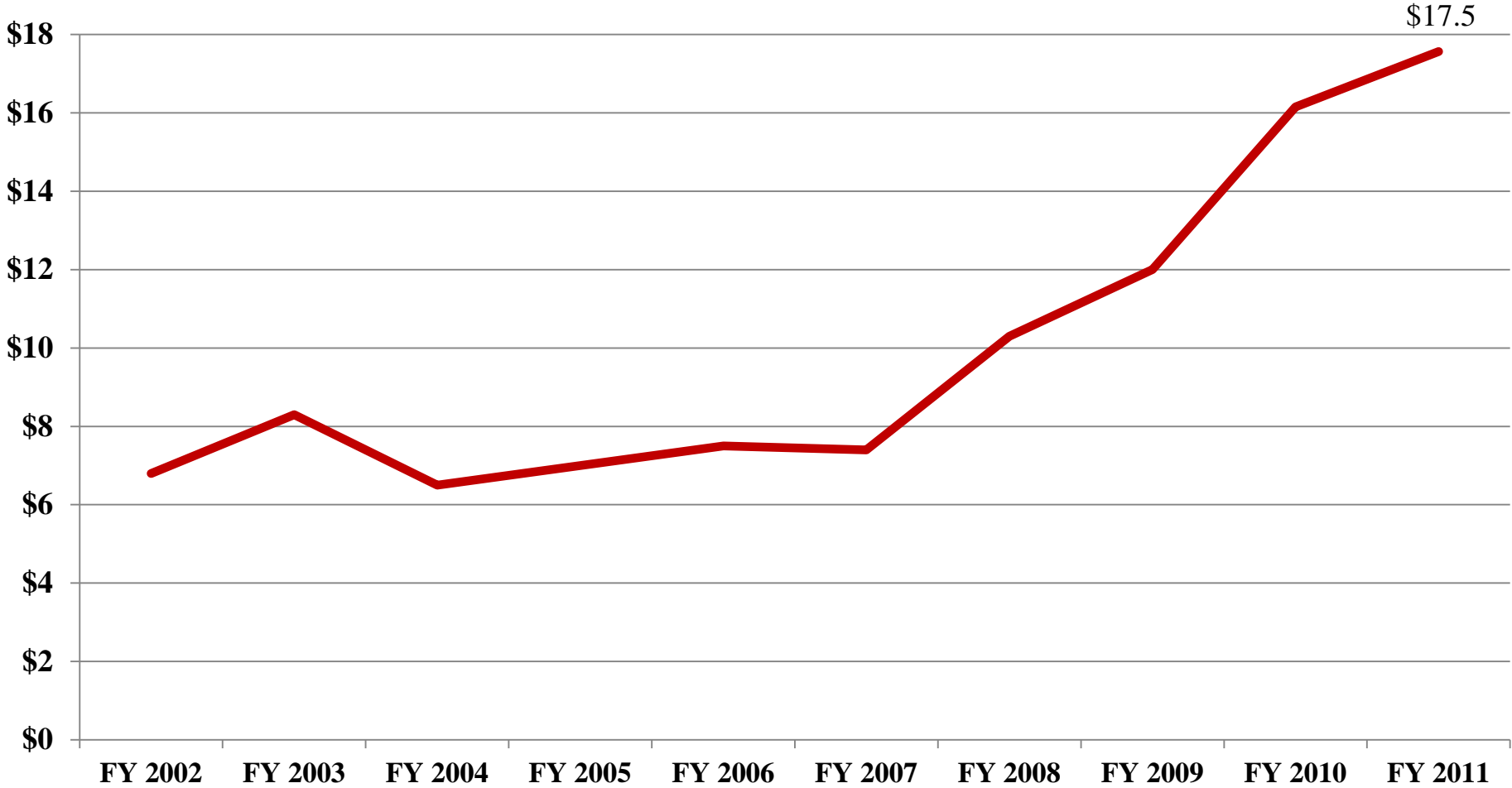


\*Estimated.



# State Universities Retirement System (SURS) Unfunded Pension Obligations

(Dollars in Billions)



(At end of Fiscal Year, FY 2003-04 sale of Pension Bonds.)

# SURS Cash Flow and Asset Liquidation

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012 (est.)</u>
<b>Employer Contributions</b>	\$ 696,595,341	\$ 773,594,564	\$ 977,100,000
<b>Employee Contributions</b>	274,999,557	260,177,436	280,425,000
<b>Total Contributions</b>	<u>971,594,898</u>	<u>1,033,772,000</u>	<u>1,257,525,000</u>
<b>Benefit Payments / Expense</b>	<u>1,536,879,026</u>	<u>1,682,419,743</u>	<u>1,816,676,000</u>
<b>Asset Sales / Investment Income</b>	\$ <u>(565,284,128)</u>	\$ <u>(648,647,743)</u>	\$ <u>(559,151,000)</u>

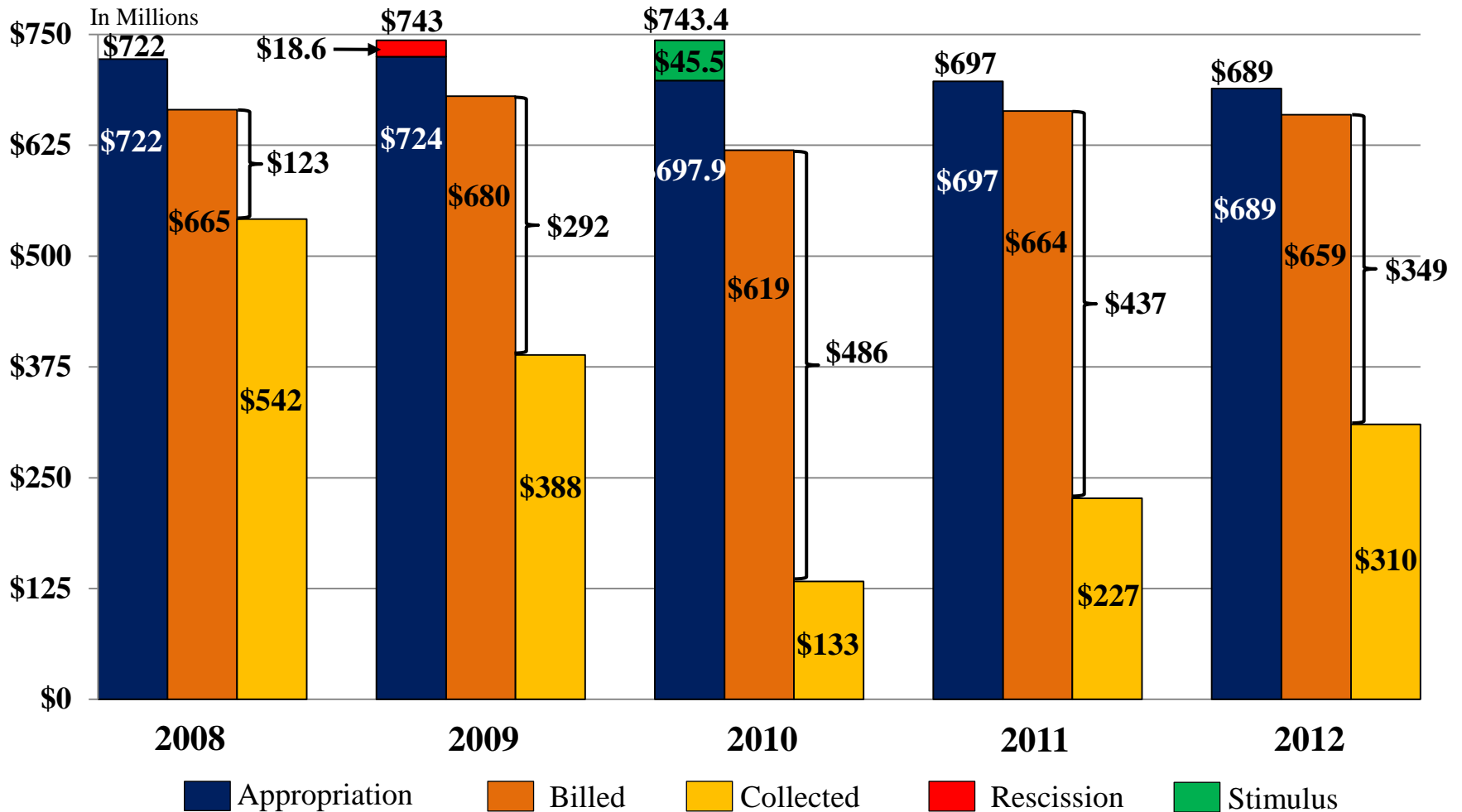
Source: State Universities Retirement System of Illinois.

# State Appropriation Revenue

## Unrestricted Funds

Billings and Collections through March 12, 2012

**Does not include \$30.3 million Receivable due for Spring MAP billings**



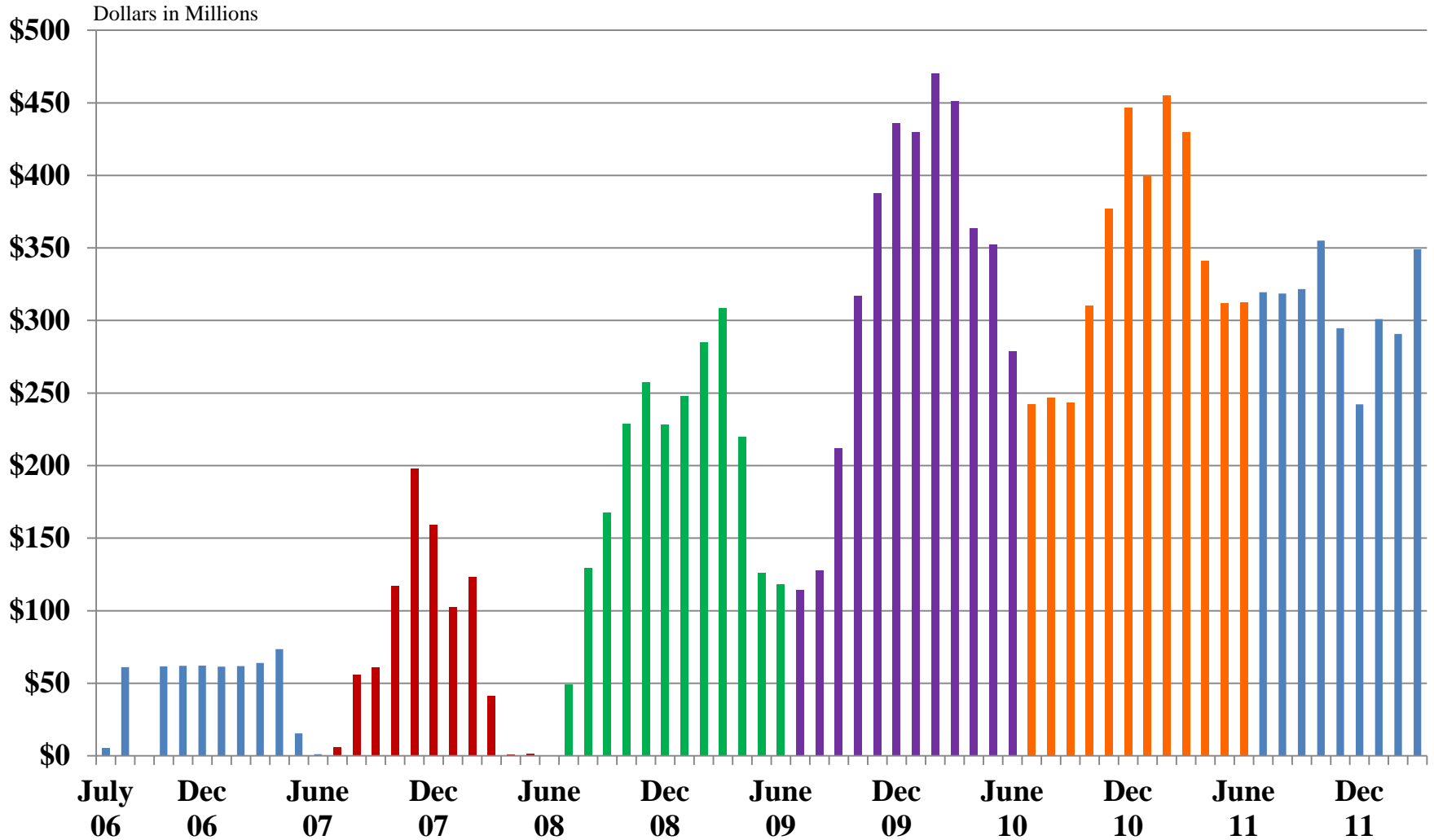
FY 2009 appropriation includes \$18.6 million rescission. FY 2008 through February 28<sup>th</sup>.

FY 2010 appropriation includes \$45.5 million of federal stimulus funding and assumes restoration of FY 2009 rescission.

# UI Month End GRF Receivable

## Fiscal Year 2007 through Fiscal Year 2012

As of March 12, 2012



Receivables as of June 30<sup>th</sup> for each of the following fiscal years were: 2009 (\$118.3M), 2010 (\$278.5M), 2011 (\$312.7M).

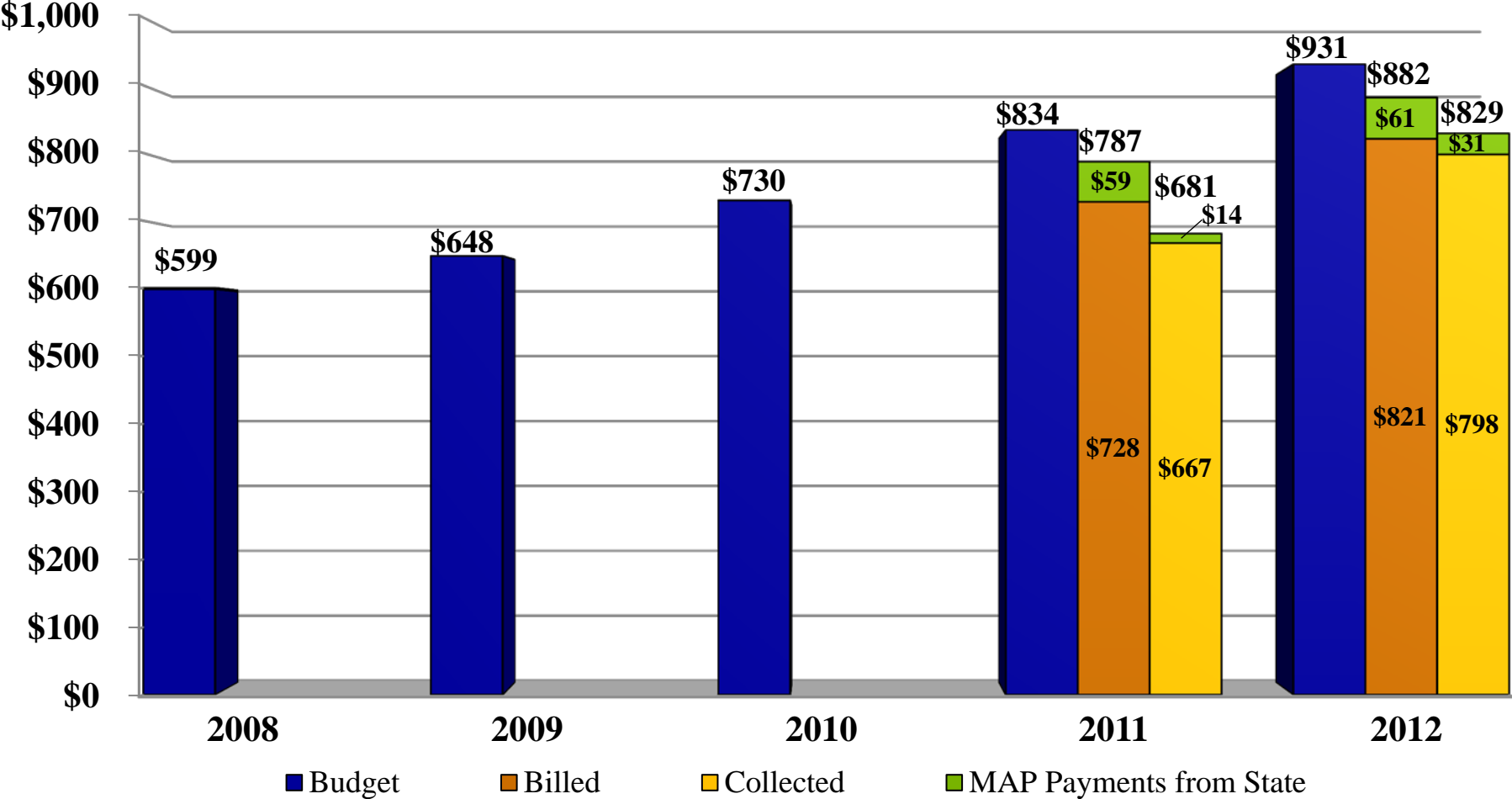
# Income Fund (Tuition) Revenue

## Unrestricted Funds

Fiscal Years 2008 – 2012

Collections and Billed through February of Fiscal Years 2011 & 2012

Dollars in Millions



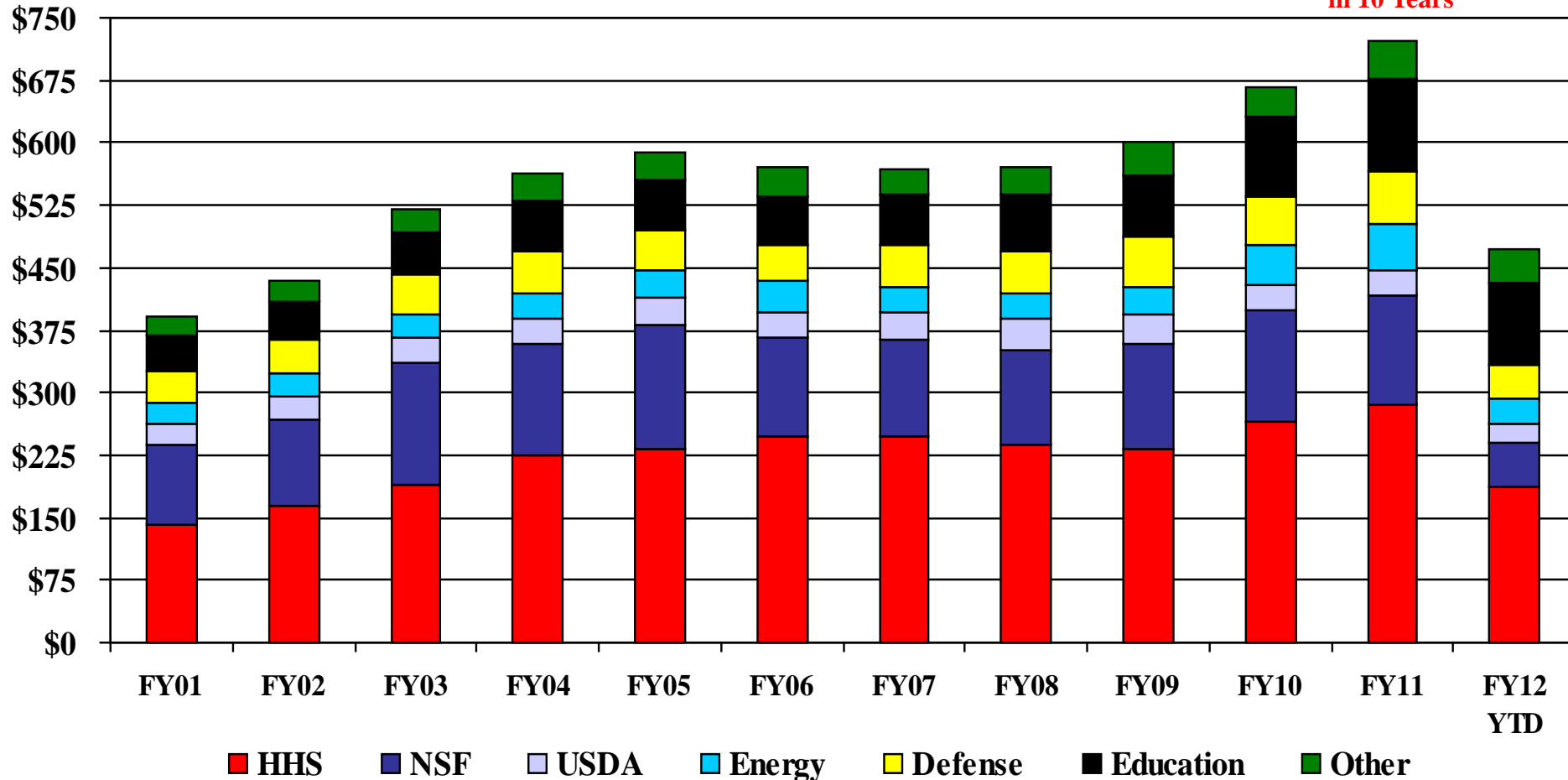
Annual tuition revenue increased by 55.4% in total from FY 2008 – FY 2012.

# Federal Grants & Contracts Expenditures

## All Functions – Total University

(Dollars in Millions)

84% Increase  
in 10 Years



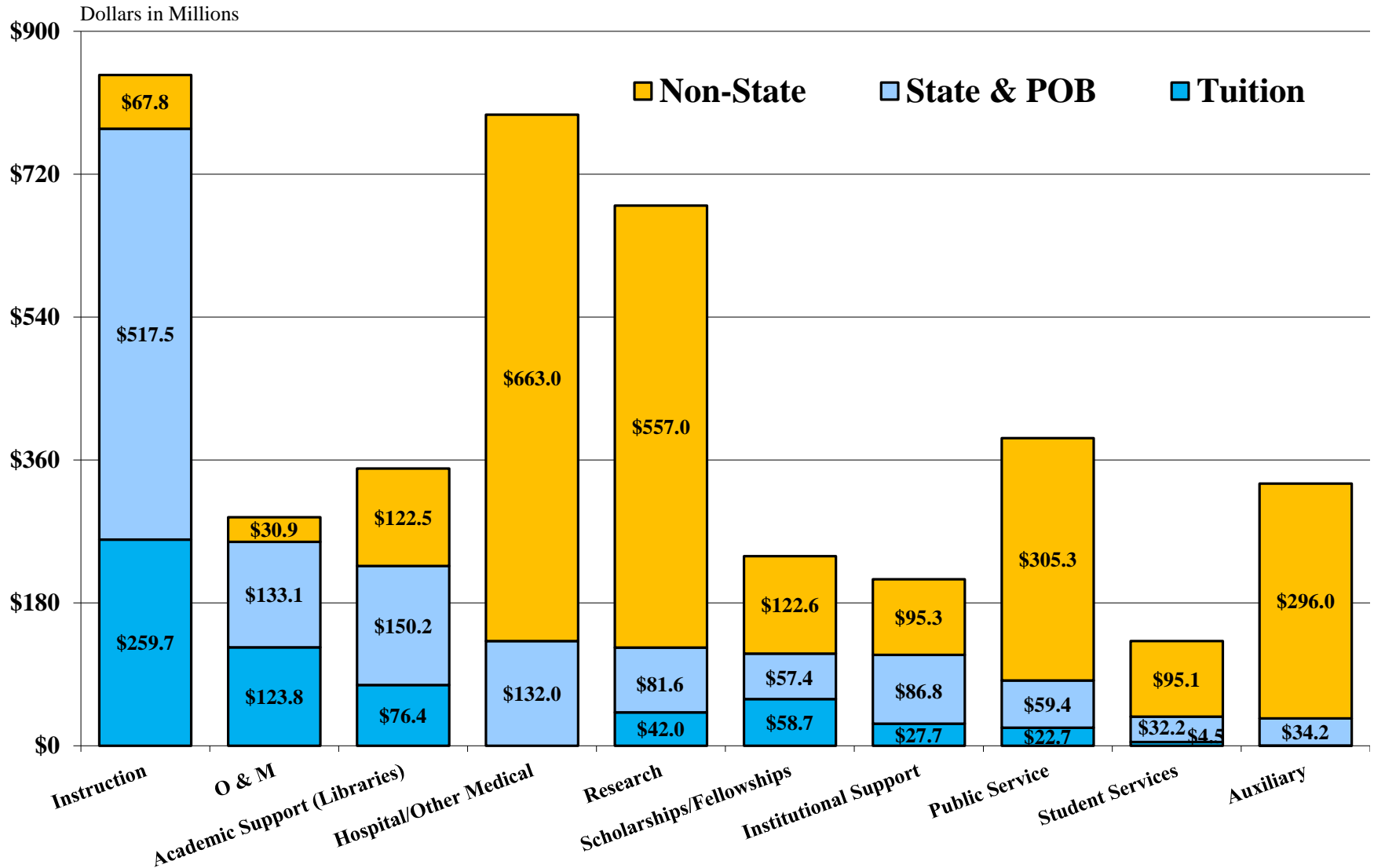
Does not include federal funds passed through to the University from non-federal entities.

FY12 through February 29<sup>th</sup>.

**\$63 million of federal expenditures in FY 2011 were funded from ARRA Stimulus-funded grants.**

# State & Tuition Pay for Instructional Function

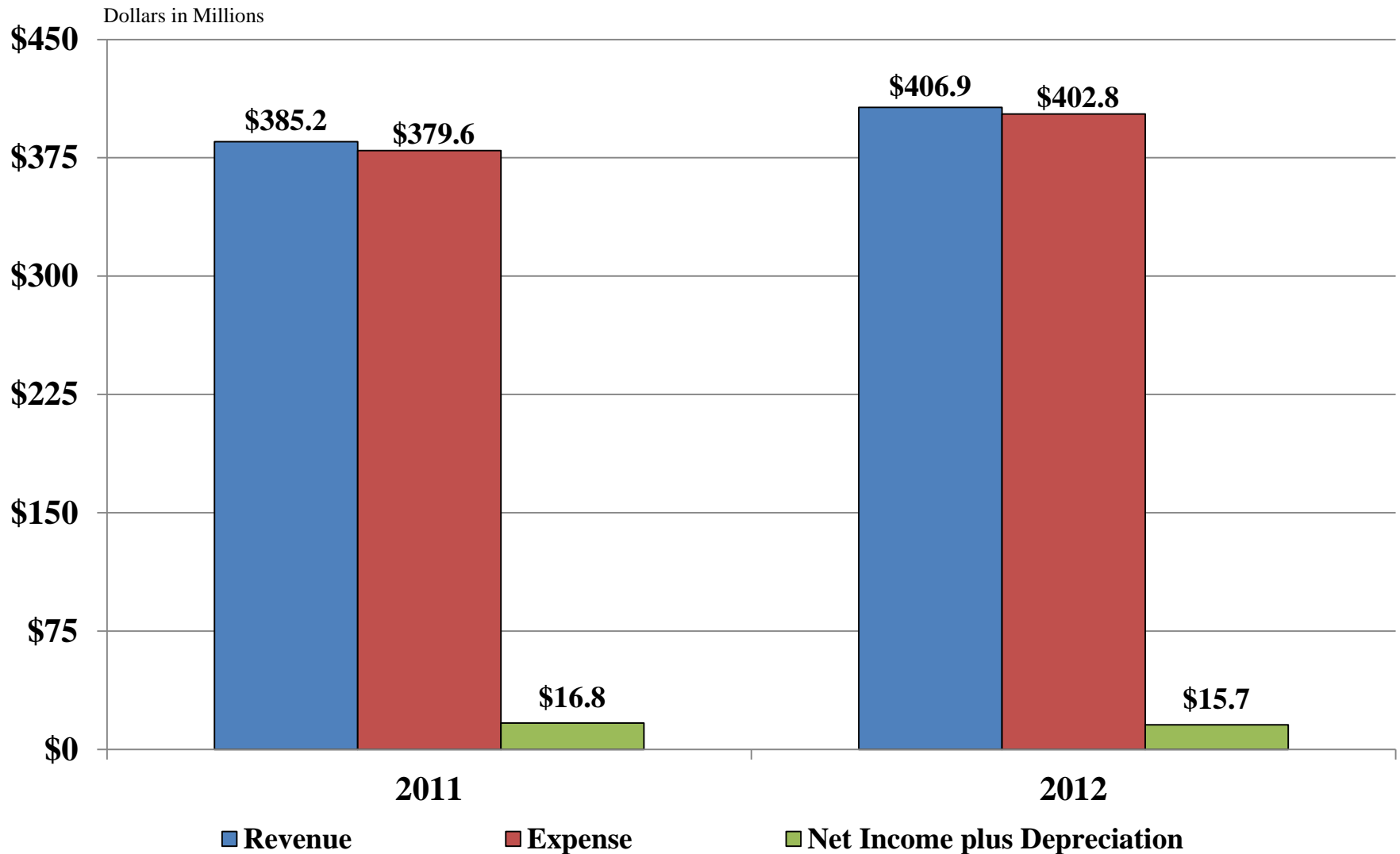
## Expenditures by Function FY 2011



State includes payments on behalf of \$683.2 million.

# Hospital Revenue/Expense/Net Income

Fiscal Year 2011 versus Fiscal Year 2012 through January 31





# Utility Budget versus Actual Expenditures

Fiscal Year 2008 through Fiscal Year 2012

As of January 31, 2012

