

Reported to the Board of Trustees  
March 16, 2016

# University of Illinois at Chicago



## Dashboard Indicators

**FINANCIAL INDICATORS AND ADVANCEMENT UPDATE**

**REPORTED BY:  
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MARCH 16, 2016**

# PEER GROUPS

## **Peer Group**

SUNY, University at Buffalo

University of Alabama at Birmingham

University of Cincinnati

University of Connecticut

University of Louisville

University of South Florida - Tampa

University of Utah

Virginia Commonwealth University

## **Aspirational Peer Group**

Rutgers University

University of Arizona

University of California – Los Angeles

University of California – Irvine

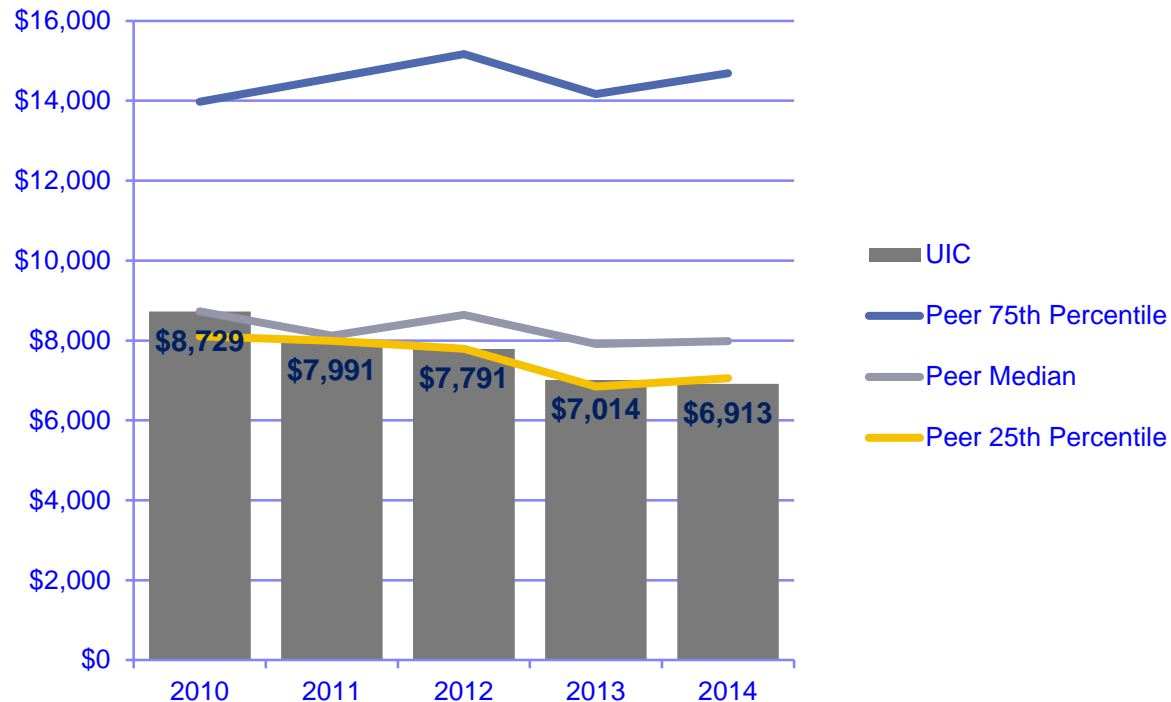
University of Washington

# FINANCIAL INDICATORS

# STATE APPROPRIATIONS PER FTE ENROLLMENT

## FY 2010 – FY 2014

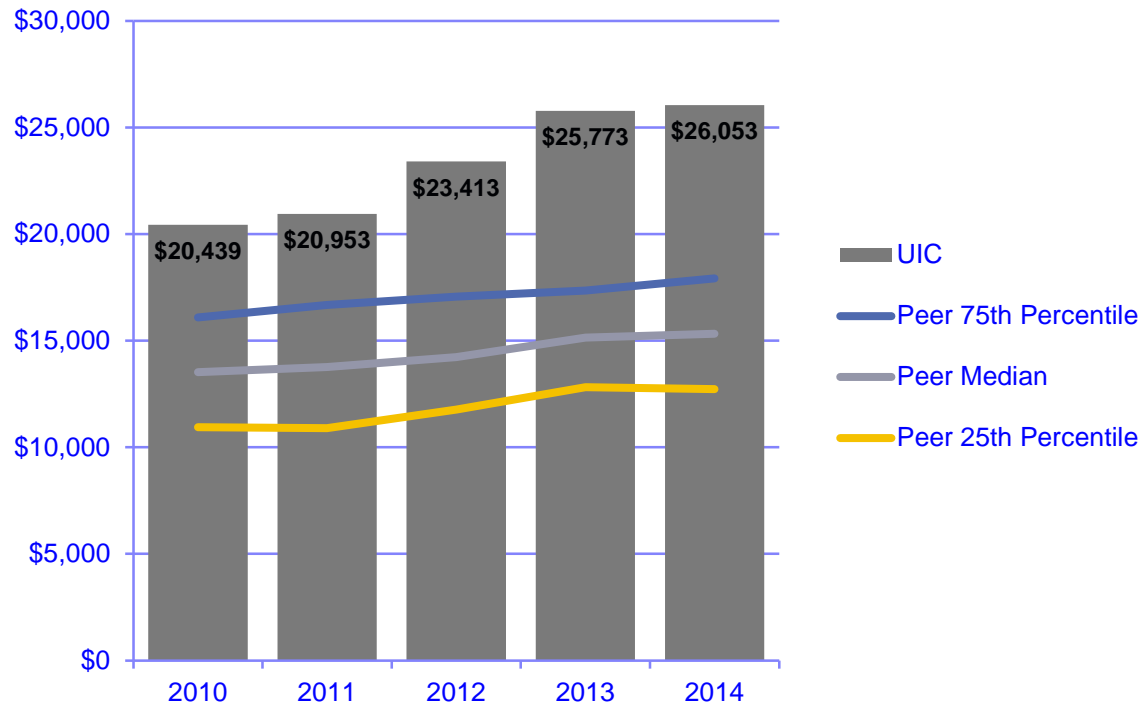
State of Illinois direct support, on a per FTE student basis, is lower at UIC than the median of its peers. Excluded from this amount is the cost of benefits paid directly by the State and University Administration expenses for services typically performed by the institution, creating a skewing of this data that probably accounts for the higher support amounts of the peer group.



# INSTRUCTIONAL EXPENSES PER FTE ENROLLMENT

## FY 2010 – FY 2014

Instructional expenses per UIC student are higher than the peer median. The data is not exactly comparable because UIC's expenses include Medical Service Plans.



# AREAS MEETING OR EXCEEDING EXPECTATIONS

- **AY15-16 enrollment is at an all-time high**
  - \$9.1 million more tuition revenue than expected, an increase of 2.5% over targeted estimates
- **Reduction of \$34.2 million in costs in anticipation of a reduction to the state appropriation**
- **\$96 million in new, multi-year large research grant awards, a 45% year to year comparison increase**
- **\$247.8M in 586 unique new awards for FY16 to date, includes State awards, a 17% increase over last year (July 1 to February 28)**

# AREAS NEEDING IMPROVEMENT

- More Diversification of Revenue
- Business Process Efficiency
- Research Expenditures
- Budget Transparency

# STRATEGY TO ADDRESS AREAS FOR IMPROVEMENT

- **Reports Pending from UIC Planning Activities**

- Strategic Enrollment Plan
- Strategic Initiatives
- Resource Strategies
- Capital Infrastructure

- **Revenue Opportunities**

- Increase number of international and non-resident students
- Implement new per credit hour summer tuition rate and marketing plan
- Capital Campaign and philanthropy

- **Public Private Partnerships**

- Explore opportunities to add housing and learning/living environments on campus



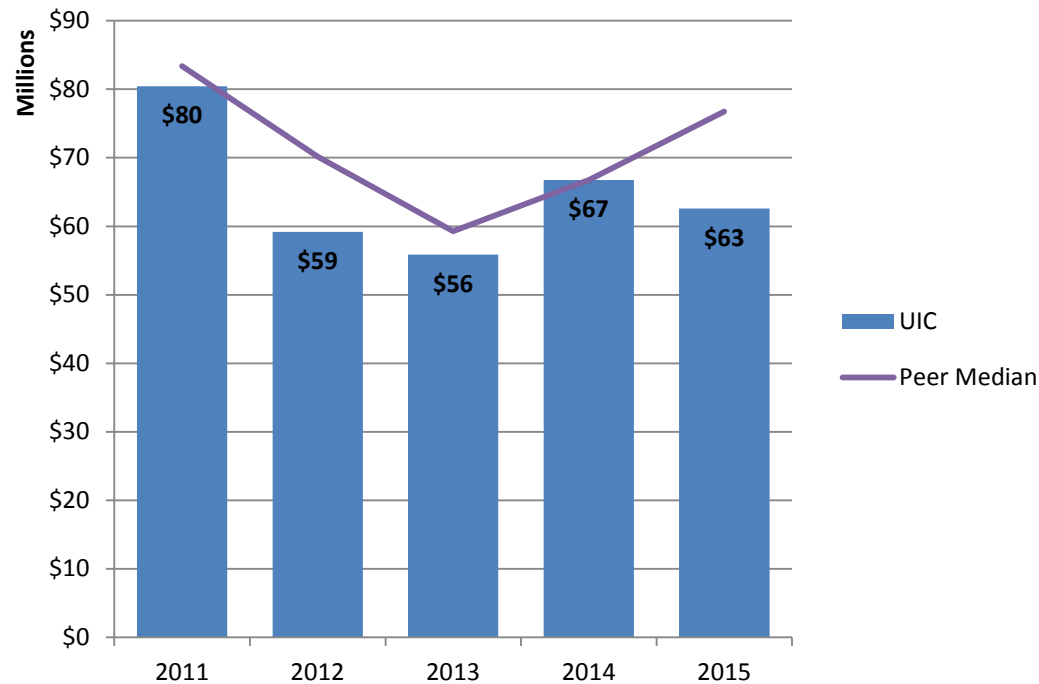
# AREAS TO WATCH

- **State Budget Impasse**
- **MAP Grants**
- **Institutionally Funded Financial Aid**
- **Key Metrics: Student Retention, Graduation Rates, Degrees Awarded and Enrollment Growth**
- **Academic Quality, Student Faculty Ratios**
- **Research Areas of Emphasis**

# ADVANCEMENT

# Gift Deferred at Face Value FY 2010 – FY 2014

Gift income at the University of Illinois at Chicago is at par or below the peer median.

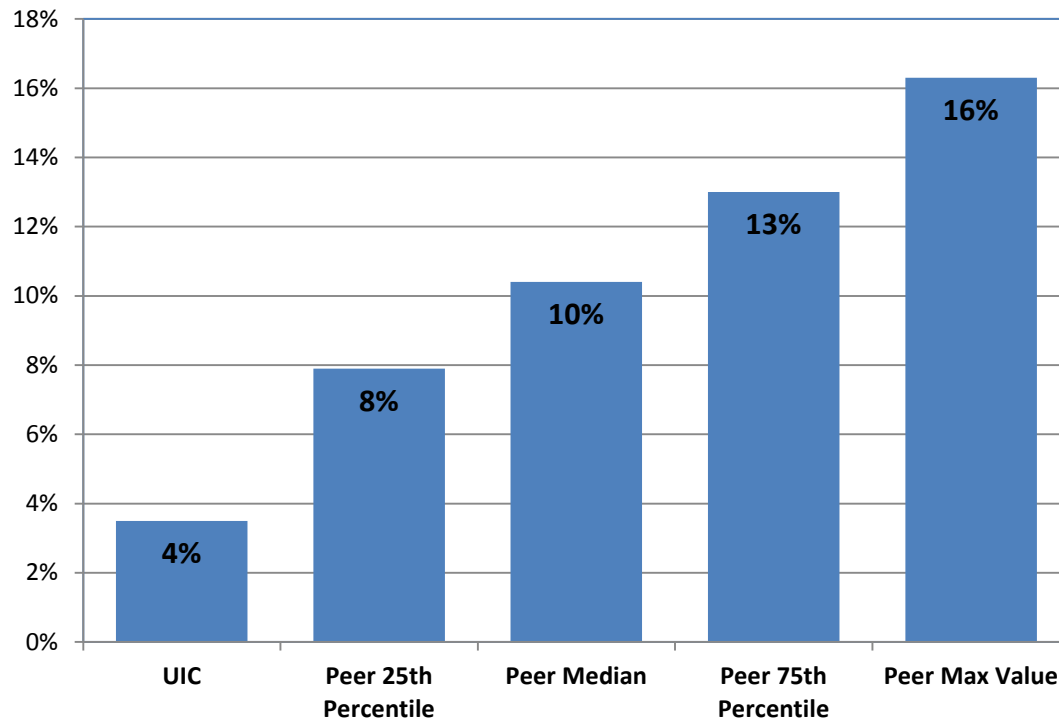


Note: Data for University of Connecticut and University of South Florida include multiple campuses.



# Annual Giving Rate AY 2012 – AY 2013

Lower undergraduate alumni giving rate as compared to the peer median.\* UIC is making progress. The largest donor base is professional program graduates, which are not included in the data displayed below.



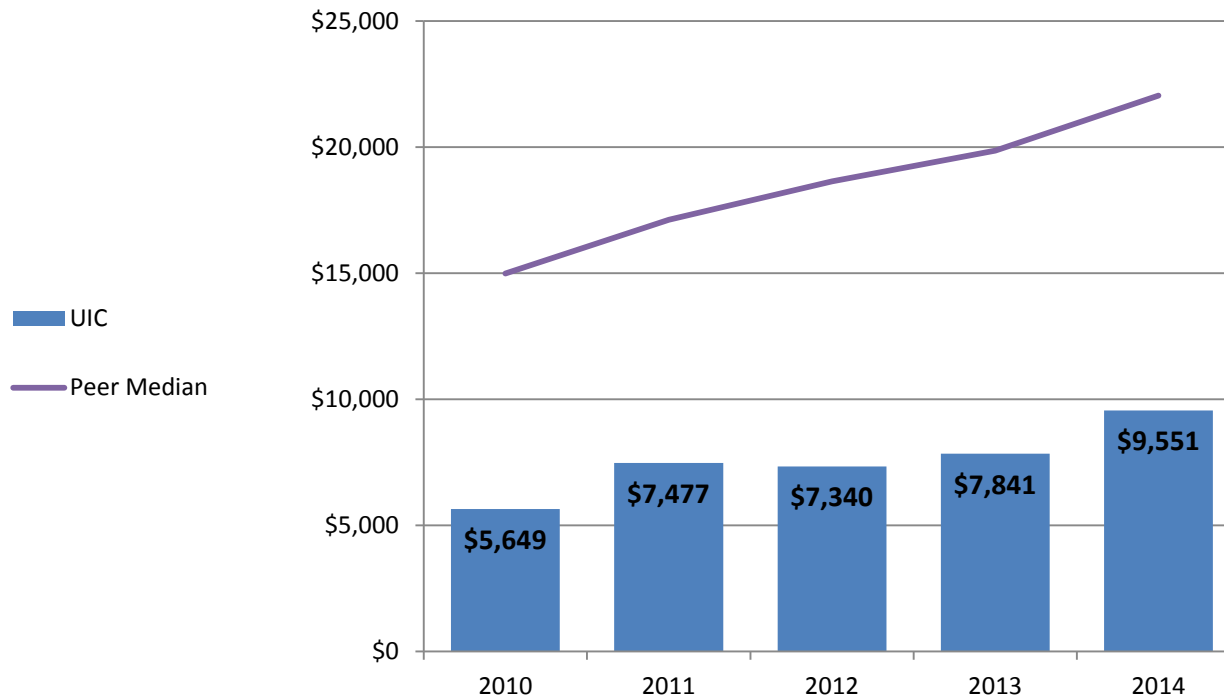
Peer reported to US News & World Reports, 2016\*



# Endowment Assets per FTE Enrollment

## FY 2010 – FY 2014

UIC has a smaller total endowment per FTE enrollment than its peer median.



# AREAS MEETING OR EXCEEDING EXPECTATIONS

- **Cultivation and Solicitation of Donors through:**
  - One-on-One Meetings
  - Event Attendance
  - Host Jonasson House Dinners
- **Campaign Readiness and Planning Activities**
  - Chancellor Campaign Committee Recruitment: 5 members to date
  - Campaign Visioning and Priorities for Colleges, Units and University

# AREAS MEETING OR EXCEEDING EXPECTATIONS

- **Increase in \$1M+ Solicitations**
  - FY15: 20 \$1M+ Solicitations
  - FY16: 35 \$1M+ Planned Solicitations so far this year, with 19 made to date
- **Set Ambitious Goals**
  - New Business Goal set at \$100M (exceeds \$64.4M raised in FY2015)
- **Attract and Hire Top-notch Advancement Staff**
  - 18 New Hires in FY2016

# AREAS NEEDING IMPROVEMENT

- Additional Training for Deans, Faculty, and Fundraisers
- Prospect Identification and Building Prospect Pipelines
- Alumni Engagement Starting with Students and Continuing through all Generations
- Coordination of Internal Work and Communications Flows



# STRATEGY TO ADDRESS AREAS FOR IMPROVEMENT

- **Work with Outside Consultant for Deans Training**
- **Partner with UIF on Proactive Research to Identify New Prospects and Build Portfolios**
- **Alumni Engagement**
  - Partnered with Student Development Services for Alumni Engagement
  - Created UIC Alumni Engagement Advisory Group
- **Created Internal SharePoint Site to Improve Internal Workflow and Communication Flow**

# AREAS TO WATCH

- **Performance Metrics and Achievement of Goals**
  - Defined metrics and goals set at college, unit and university level
- **Effectiveness and Impact of New Advancement Database**
  - TED went live in mid-November
  - Continue training for all advancement staff
  - Work with UIF to resolve outstanding issues with new system
- **Continued Progress in Campaign Planning for Public Campaign Launch**