

Board Meeting  
March 23, 2011

ROLL CALL

APPROVE LEASE OF SPACE, NATIONAL CENTER FOR SUPERCOMPUTING  
APPLICATIONS, URBANA

**Action:** Approve Lease of Space, Located in Arlington, Virginia, National Center for Supercomputing Applications

**Funding:** Institutional Funds Operating Budget

The Interim Vice President/Chancellor at Urbana recommends, subject to the availability of funds and satisfactory resolution of final lease terms, that the Vice President/Chief Financial Officer and Comptroller be authorized to renew and extend the lease of office space for the National Center for Supercomputing Applications (NCSA) in the Ballston Metro Center Building, 901 North Stuart Street, Arlington, Virginia, for the period September 1, 2011, through August 31, 2014. The subject building and space is located directly adjacent to the National Science Foundation (NSF) headquarters. The lease is needed to support NCSA and its major NSF awards, Leadership-Class System Acquisition - Creating a Petascale Computing Environment for Science and Engineering (Blue Waters), and the TeraGrid, as well as other NCSA activities including international collaborations, other federal grants, and privately funded projects.

The University's leased space consists of approximately 8,154 rentable square feet of office, demonstration, and meeting space. The renewal/extension term is for three years at an annual full service base rental of \$313,929 (\$38.50 per sq. ft.), escalating annually at three percent. The University will also reimburse the landlord for a proportionate share of real estate taxes and operating expenses that exceed the 2011 base levels. The rental costs are competitive with the cost of comparable rental space in the Ballston submarket area.

Funds for Fiscal Year 2012 will be made available from the Institutional Funds Operating Budget of the National Center for Supercomputing Applications at Urbana. For future fiscal years, funds for the agreement will be in the National Center for Supercomputing Applications Institutional Funds Operating Budget request.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President/Chief Financial Officer and Comptroller concurs.

The President of the University recommends approval.