

FINANCIAL INDICATORS



UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES

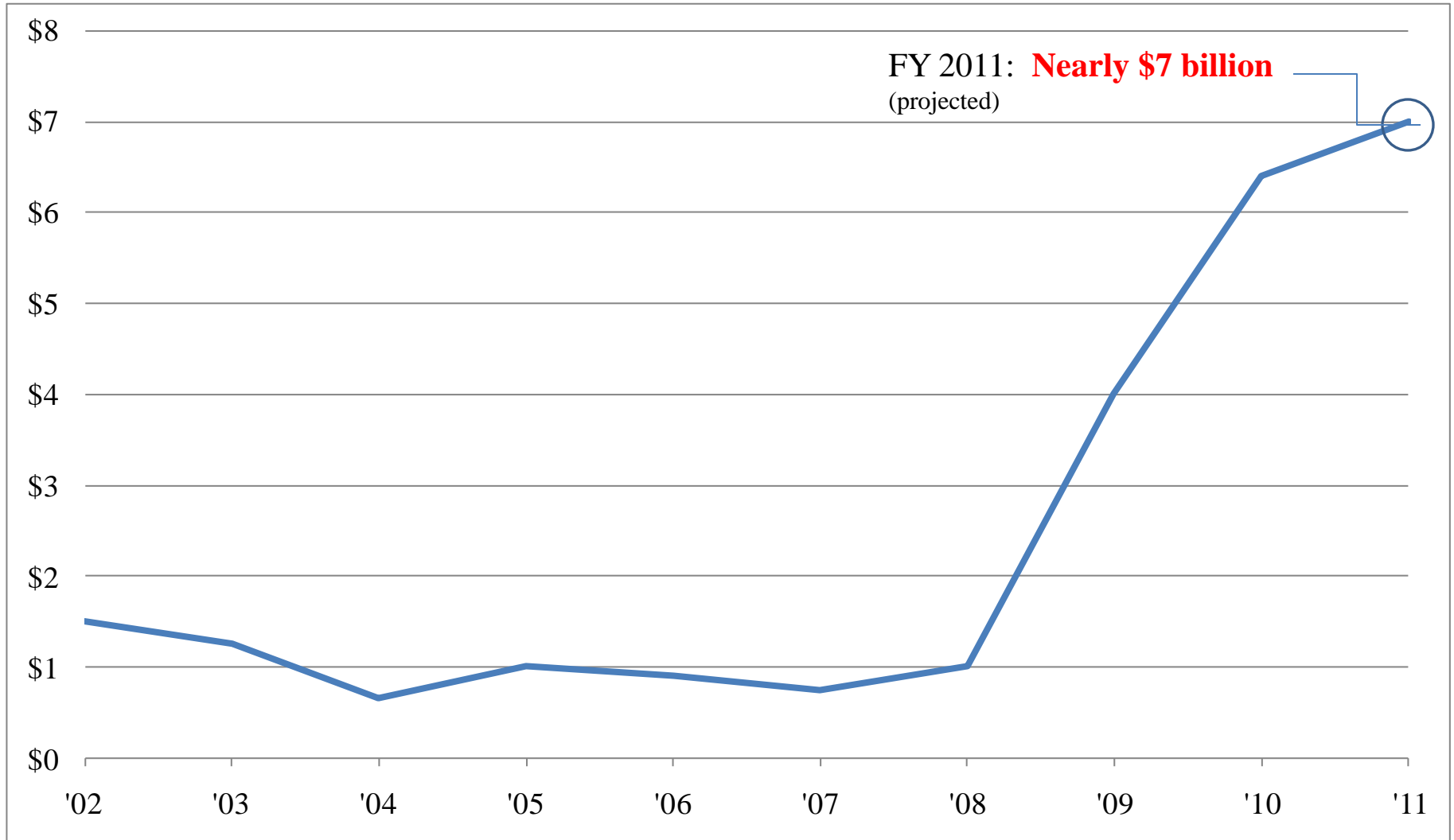
March 23, 2011

State of Illinois – General Revenue Fund Estimated Accumulated Unpaid Vouchers

TOTAL ACCOUNTS PAYABLE

At end of fiscal year

Dollars in Billions



FY 2012 Governor's Budget

- Revenue & transfers projected at \$33.9 billion
- Operating expenditures & transfers out at \$35.4 billion (includes \$4.6 billion for pensions)
- Proposes \$1.45 billion in general obligation restructuring bond, would reduce A/P at end of year to \$600 million
- “State will continue to implement recommended pension actions that improve the system’s financial condition and affordability”

Higher Education Budget

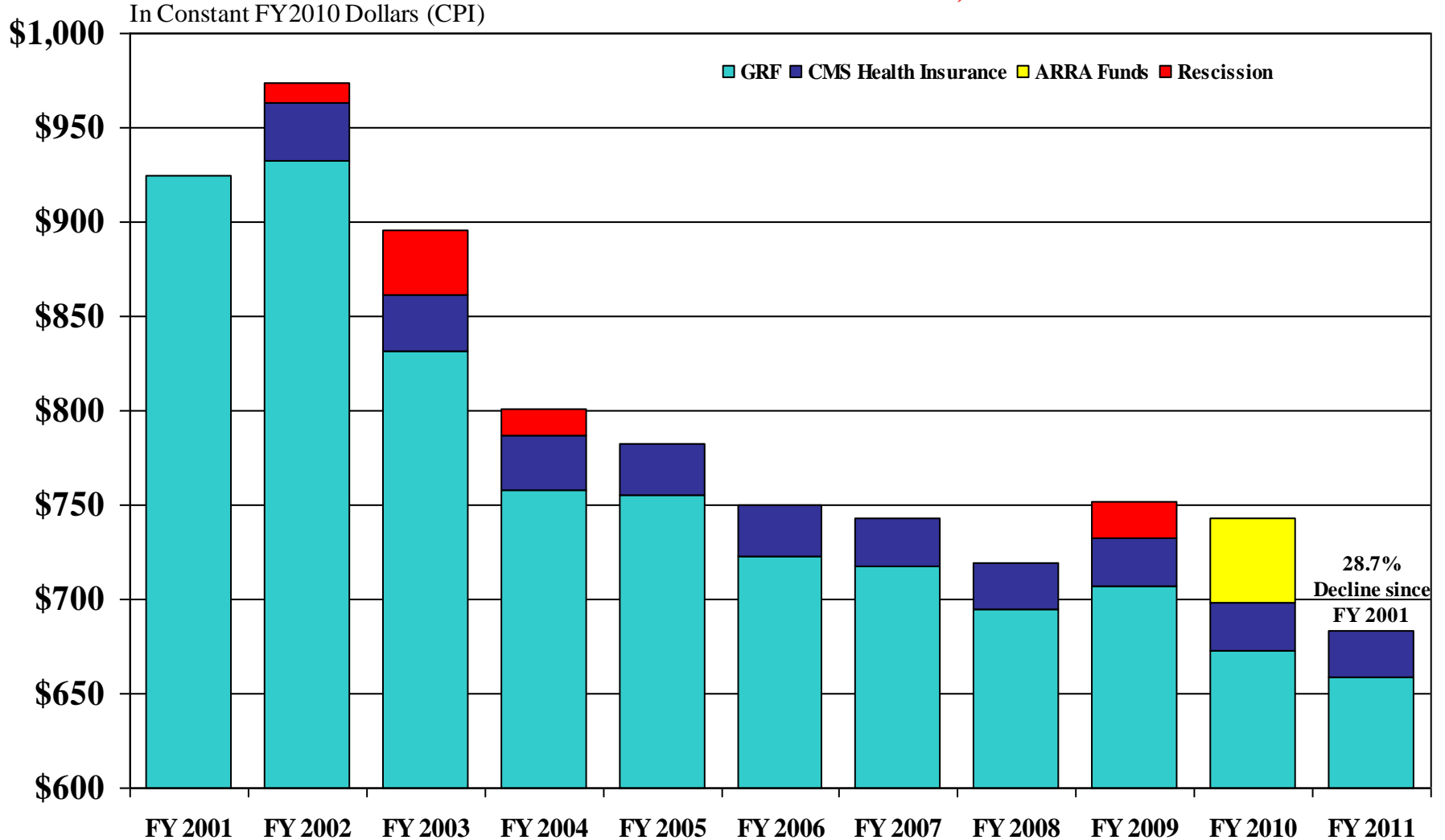
- FY 2012 Governor's budget proposes flat funding for all sectors except ISAC
- Increase in MAP funding to ISAC by \$25M and restores \$9.2 million to grants cut in FY11
- No funding included for SURS within appropriation
- Budgeting for outcomes and measuring the results, possible metrics involve:
 - Increase % of college graduates
 - Measure of innovation that demonstrate results
 - Measure contribution of educational research & innovation

University of Illinois

GRF Appropriations for FY 2001 – FY 2011

(Dollars in Millions)

- **Total Enrollment FY 2000 over 67,000**
- **Total Enrollment FY 2011 over 76,800**



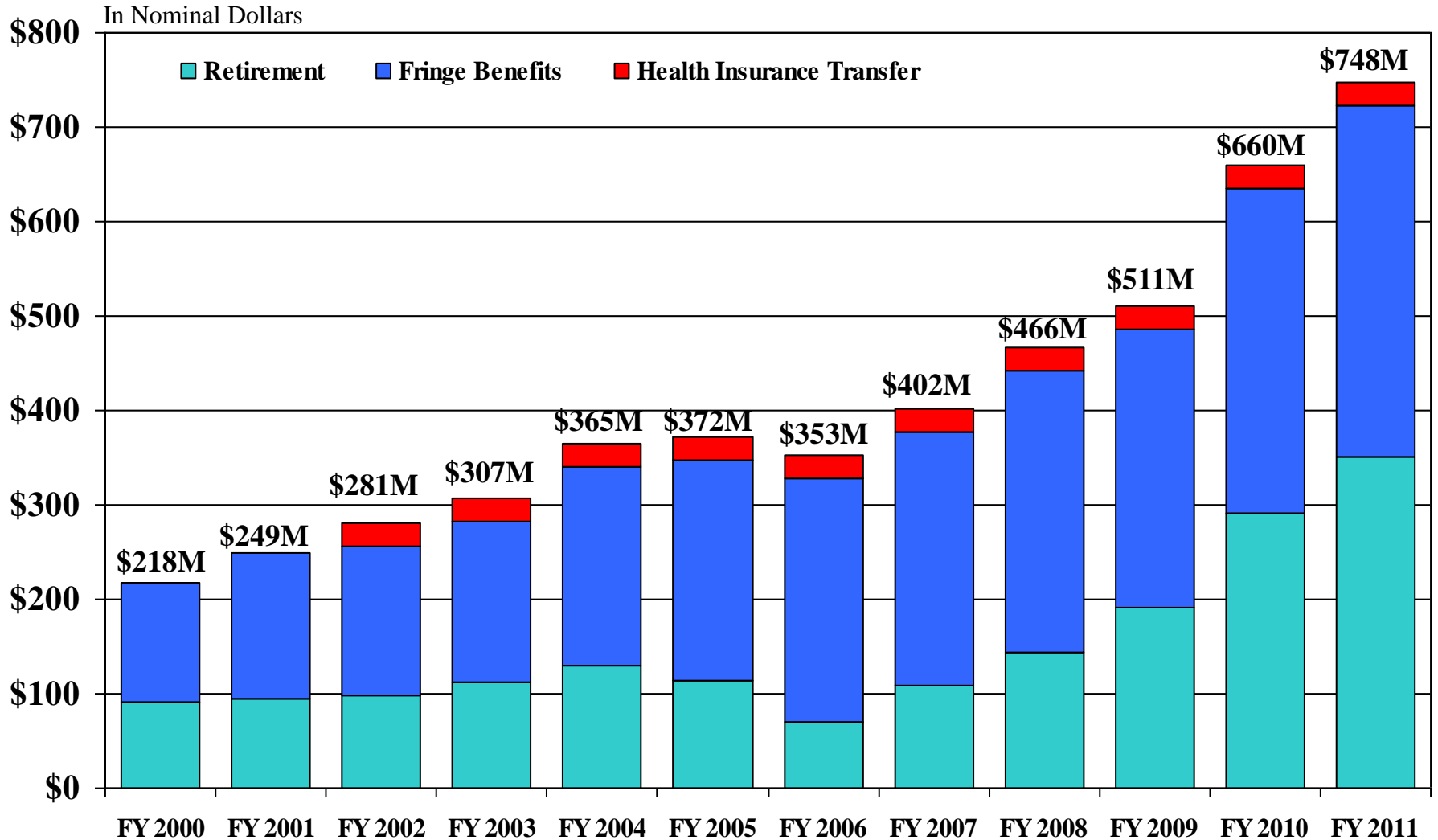
Governor's Recommendation for ISAC

- Governor's budget recommends \$25 million increase in MAP funding
- Restores \$9.2 million cut by mandatory reserve required in FY 2011 by emergency budget act
- Total MAP recommended at \$428.9 million
 - Share for the U of I estimated at \$61 million
- FY 2012 MAP start-up formula reduces all awards by 5%
- College Illinois funding level

Payments on Behalf

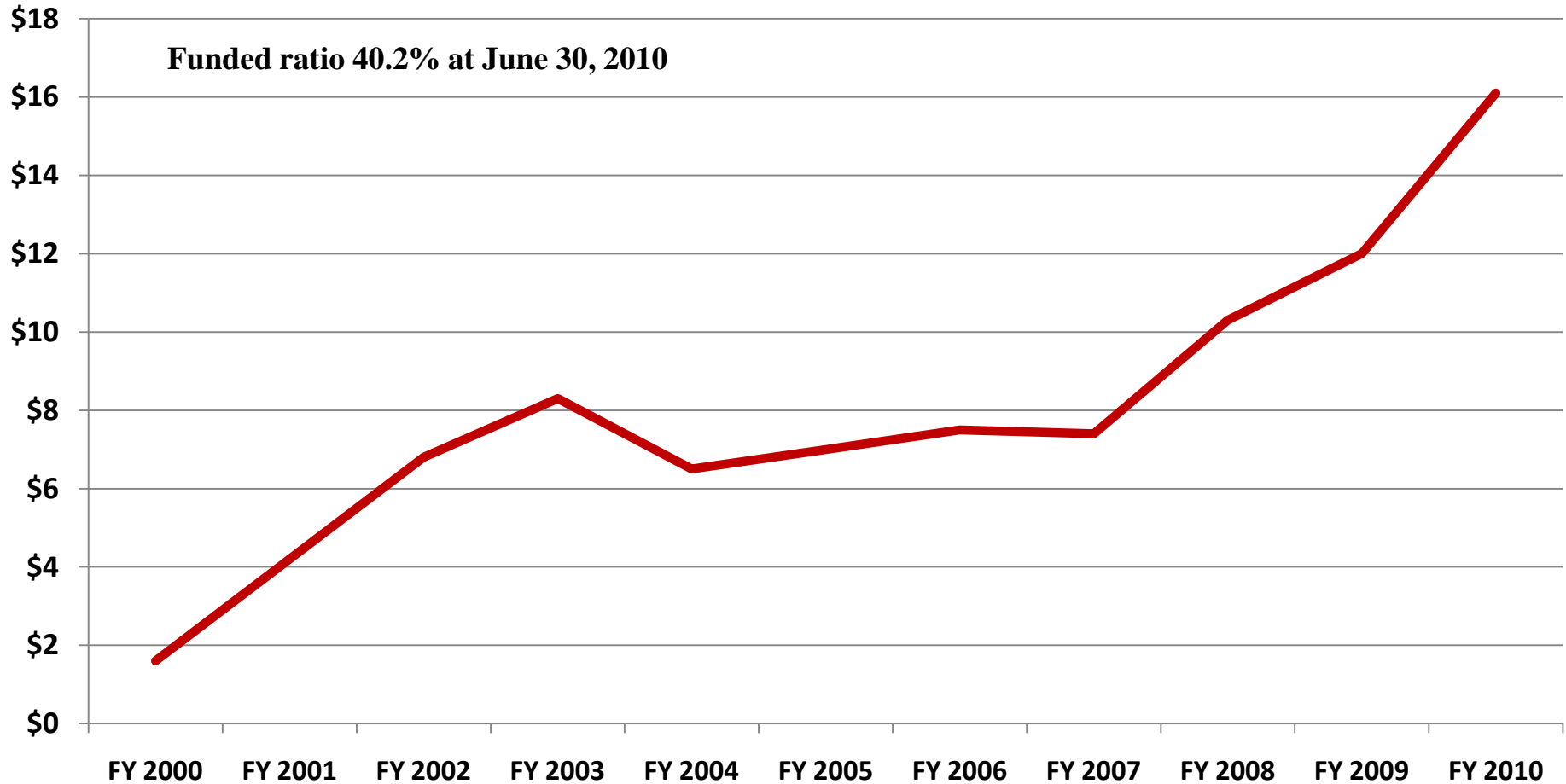
FY 2000 – FY 2011

(Dollars in Millions)



Unfunded Pension Obligations State Universities Retirement System (SURS)

(Dollars in Billions)



SURS Cash Flow and Asset Liquidation

(Excluding Investment Returns)

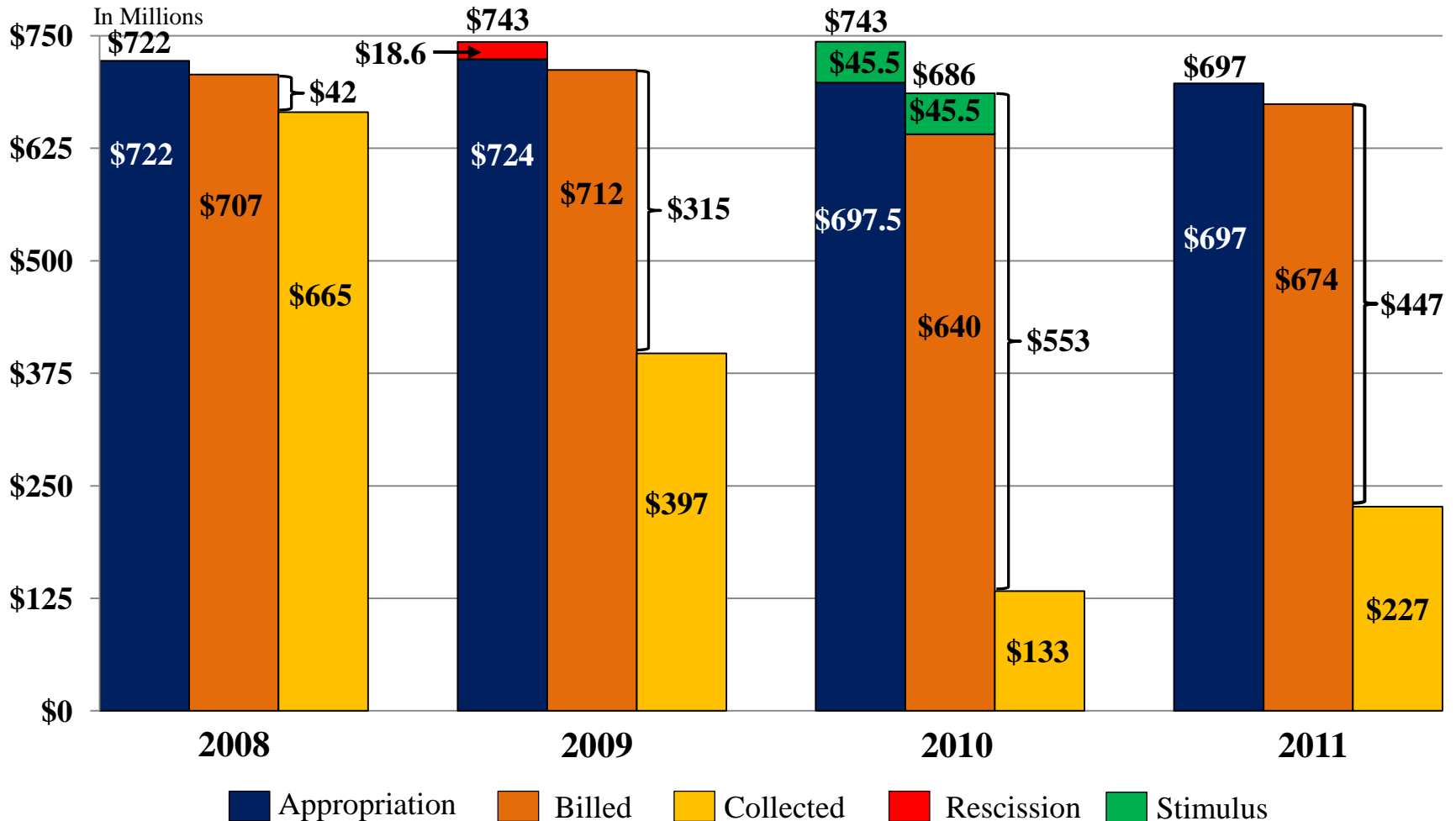
	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011 Projected</u>
Employer Contributions	451,617,066	696,595,341	771,834,000
Employee Contributions	273,292,053	274,999,557	279,985,000
Total Contributions	<u>724,909,119</u>	<u>971,594,898</u>	<u>1,051,819,000</u>
Benefit Payments / Expense	1,427,564,096	1,536,879,026	1,673,811,000
Asset Sales	<u>(702,654,977)</u>	<u>(565,284,128)</u>	<u>(621,992,000)</u>

State Appropriation Revenue

Unrestricted Funds

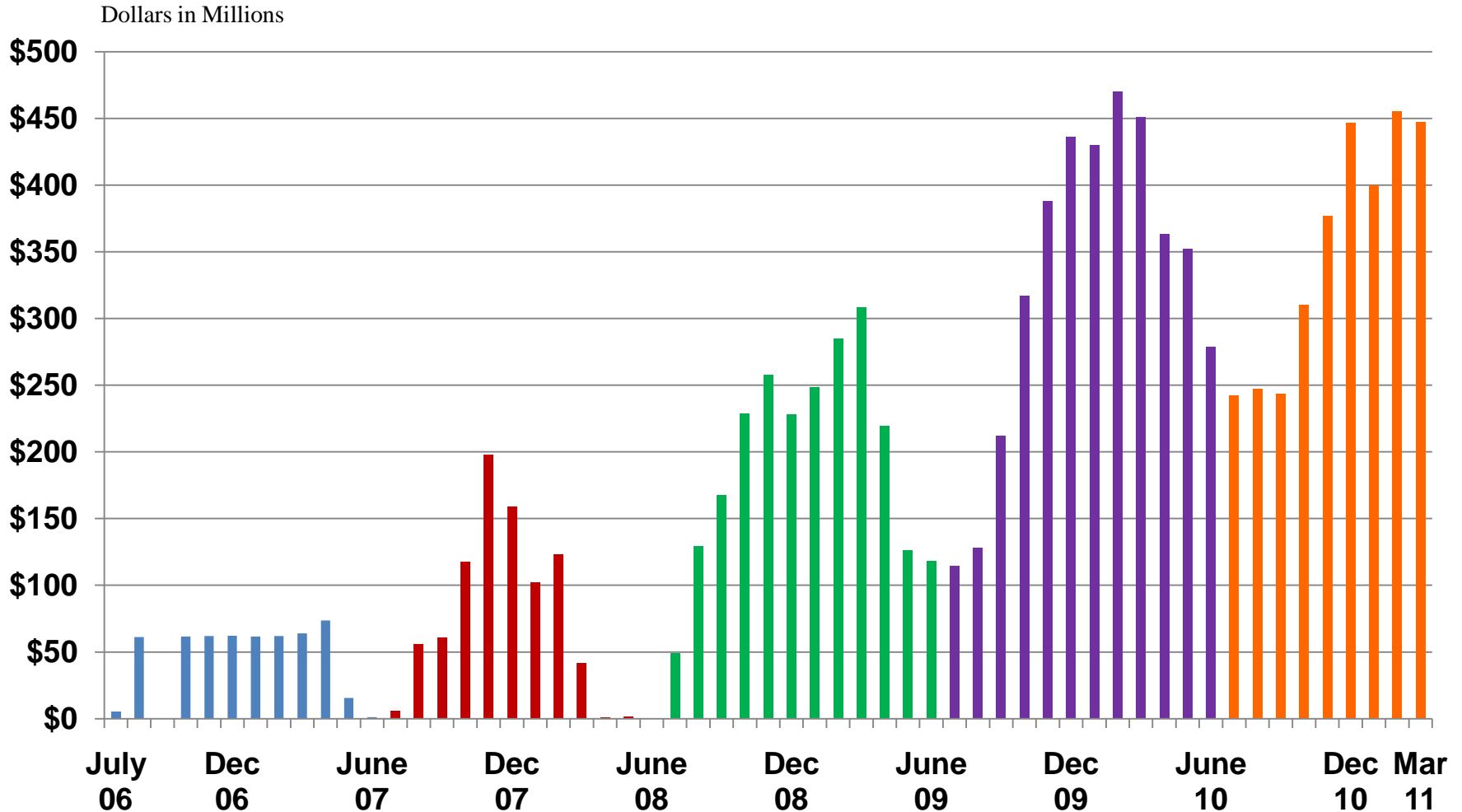
Billings and Collections through March 21, 2011

Does not include \$43.5 million Receivable due for Fall & Spring MAP billings



UI Month End GRF Receivable

Fiscal Year 2007 through Fiscal Year 2011



* The first five months of FY11 had receivables from FY10 outstanding at the end of the month. The receivable amount for each month in millions was as follows: July \$193; August \$119; September \$33.1; October \$10.9; November \$10.9. March 2011 is as of March 21, 2011.

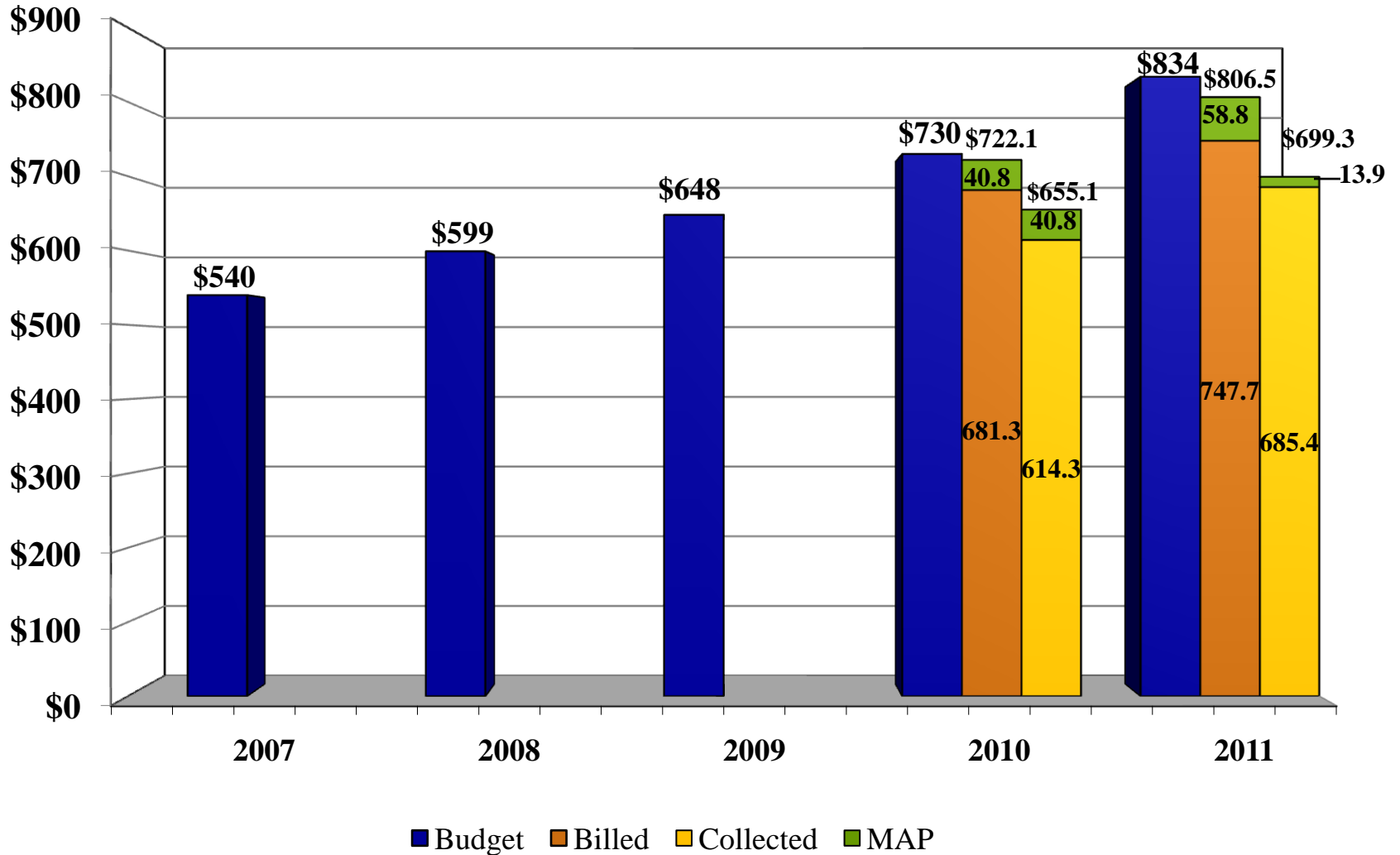
Income Fund (Tuition) Revenue

Unrestricted Funds

Fiscal Year 2007-2011

Collections and billed through February 28 of Fiscal Years 2010 & 2011

Dollars in Millions

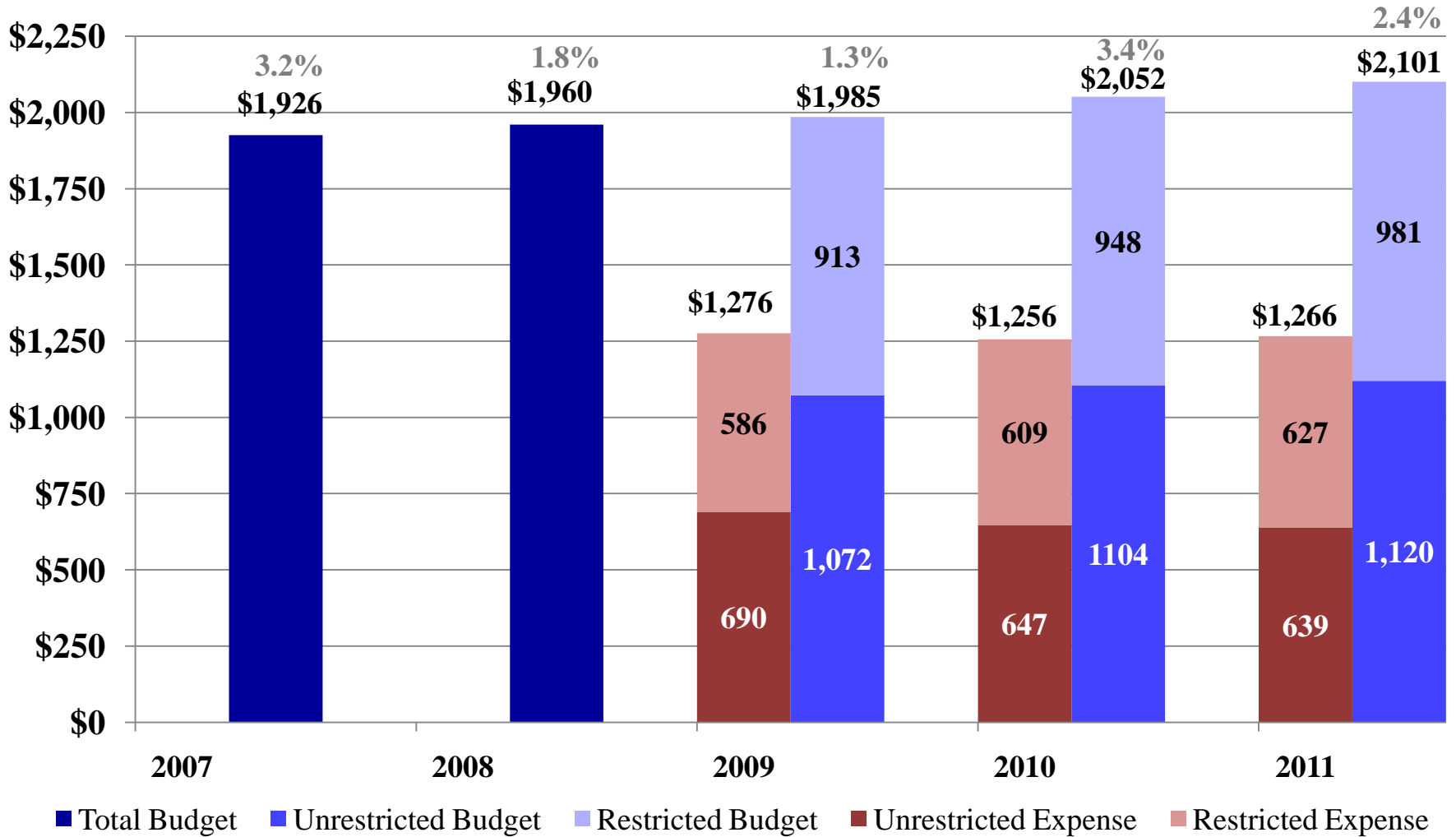


Personal Services Expenditures

Fiscal Year 2007 through Fiscal Year 2011

Expenses through February 28

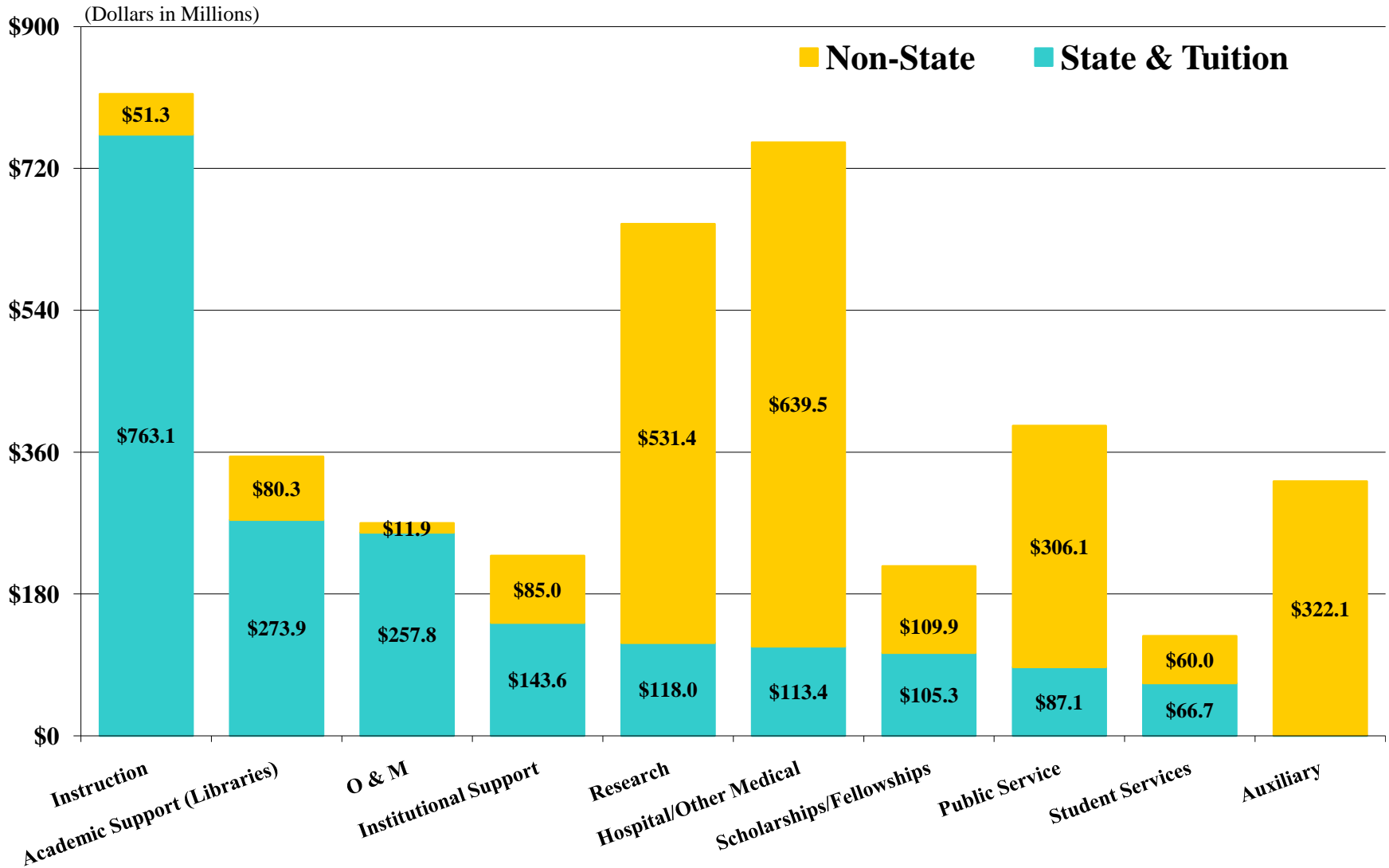
In Millions



Personal Services expenditures increased by \$175 million or 9.1% in total from FY07-FY11

State & Tuition Support for Instructional Mission

Expenditures by Function FY 2010



Hospital Revenue/Expense/Net Income

Fiscal Year 2010 versus Fiscal Year 2011 through January 31

Dollars in Millions

