

Board Meeting
March 26, 2008

AMEND MULTIYEAR CONTRACT WITH DIRECTOR OF INTERCOLLEGIATE
ATHLETICS, URBANA

Action: Approve Fifth Amendment to Multiyear Contract with Director of Intercollegiate Athletics, Urbana

Funding: Institutional Funds Operating Budget, Division of Intercollegiate Athletics

Ronald E. Guenther has been employed as Director of the Division of Intercollegiate Athletics at Urbana-Champaign under single year and multiyear contracts since July 1, 1992. Most recently, on July 13, 2006, the Board of Trustees approved a Fourth Amendment to his employment contract to extend Guenther's contract through January 1, 2009, increase his salary, and provide a retention incentive lump sum of \$250,000 if Guenther continues his employment as Director of Intercollegiate Athletics through December 31, 2008.

The Chancellor at Urbana recommends a Fifth Amendment to Mr. Guenther's employment contract to extend the term of the contract an additional two years, through January 1, 2011. Mr. Guenther's current base salary will increase from \$525,000 to \$600,000 effective August 16, 2008. Thereafter, the Chancellor will meet with Guenther prior to August 15, 2009, and prior to August 15, 2010, to evaluate Guenther's performance, and may recommend an adjustment to Guenther's annual rate of

salary, which will be processed in accordance with normal procedures for salary adjustments for academic professional employees of the University.

The Chancellor also recommends a lump sum payment of \$100,000 as a retention incentive if Guenther continues his employment as Director of Intercollegiate Athletics through December 31, 2010.

Funds are available in the Institutional Funds Operating Budget of the Intercollegiate Athletics.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President/Chief Financial Officer and Comptroller and the University Counsel concur.

The President of the University recommends approval.