Board Meeting March 6, 2014

ROLL CALL

APPROVE PROJECT FOR RENOVATION, EVERITT LABORATORY, URBANA

Action: Approve Project for Renovation, Everitt Laboratory

Funding: Institutional Funds Operating Budget and Gift Funds

The College of Engineering proposes to renovate Everitt Laboratory for the Department of Bioengineering instruction and research. There is a historic opportunity to define bioengineering at University of Illinois, and chart a path for incredible growth and impact. With a focus on transitional bioengineering, and with new and unique infrastructure and resources in a renovated Everitt Laboratory, the opportunity is provided to integrate bioengineering on the campus and establish the University of Illinois as a national and international leader for decades to come. The \$50.0 million proposed project will renovate approximately 124,206 square feet of space (\$288 construction cost per gross square foot), while converting over 10,000 square feet into new research areas and associated support spaces for the Department of Bioengineering.

Accordingly, the Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois with the concurrence of the appropriate administrative officers recommends that the Everitt Laboratory Renovation project be approved with a budget of \$50.0 million.

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The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from institutional funds operating budget of the Urbana-Champaign campus and gift funds.

The President of the University concurs.