Board Meeting March 6, 2014

ROLL CALL

APPROVE PROJECT FOR RENOVATION, SURVEYING BUILDING, URBANA

Action: Approve Project for Renovation, Surveying Building

Funding: Institutional Funds Operating Budget and Gift Funds

The College of Business has experienced significant growth in its educational and research programs over the last five years. This growth has placed considerable strain on the college's physical facilities. A recent architectural feasibility study recommends that the Surveying Building located at 607 East Gregory Drive, Champaign be renovated as a first step in addressing this need. The \$8.0 million proposed project renovation will provide an additional 10,172 gross square feet (\$567 construction cost per gross square foot) of new research areas and associated support spaces for its doctoral students.

Accordingly, the Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois with the concurrence of the appropriate administrative officers recommends that the Surveying Building renovation be approved with a budget of \$8.0 million.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The*

General Rules Concerning University Organization and Procedure, and Board of Trustees policies and directives.

Funds for this project are available from institutional funds operating budget of the Urbana-Champaign campus and gift funds.

The President of the University concurs.