

FINANCIAL REPORT



UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES

March 6, 2014

Since January BOT Meeting

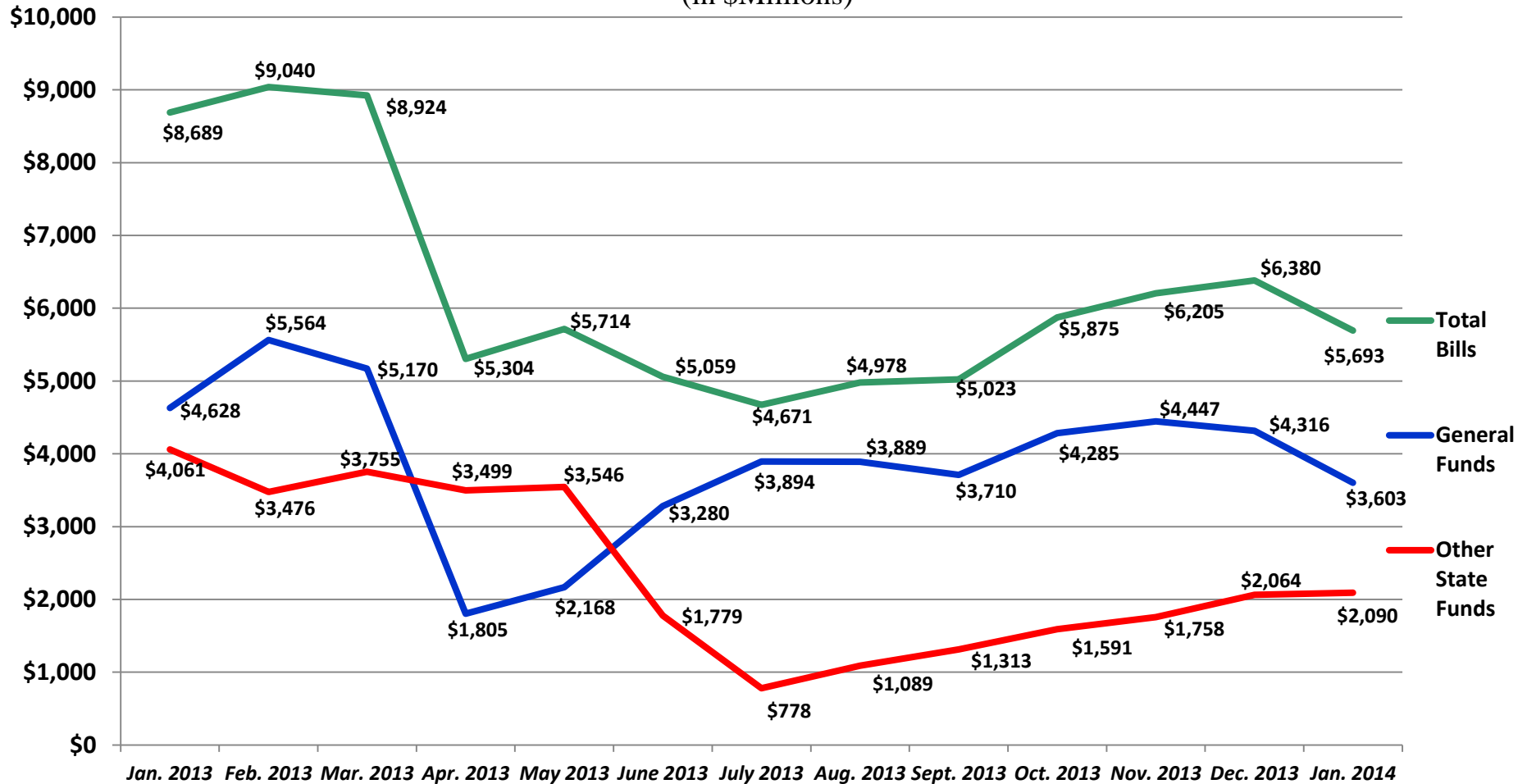
- UI Labs and DMDI announcement
- Sale of Auxiliary System Revenue Bonds for State Farm Center and Ikenberry Commons
- ISAC cuts off Monetary Assistance Award applications on February 28th
- Request for a supplemental FY 2014 appropriation for the Medicaid Trust Fund
- Legislative Audit Commission hearing for FY 2012 audit on February 24th
- Governor's budget address postponed to March 26th
- Appropriation hearings tentatively scheduled for March 21st

Governor's Office of Management and Budget

Bills Backlog – By Fund

January 2013 through January 2014

(in \$Millions)



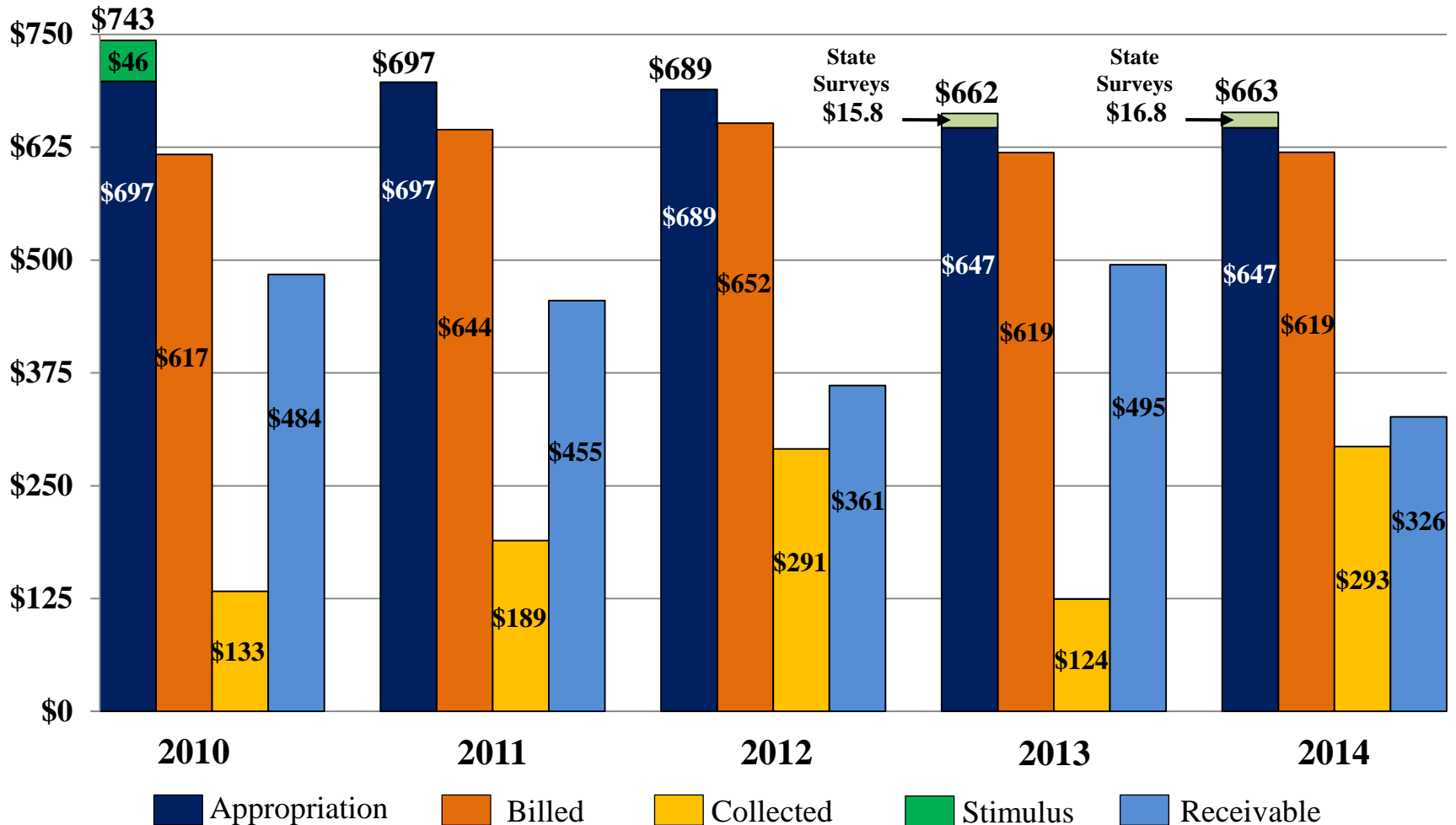
Source: Governor's Office of Management and Budget (including data from the Illinois Office of the Comptroller)
February 15, 2014

*Totals do not include Medicaid bills in-process at the Dept. of Healthcare and Family Services (HFS) from July '13 forward because they are being processed to the Comptroller in under 30 days, and the Department has sufficient FY14 appropriations to cover them. GRF and related fund Medicaid bills in process at HFS as of Jan. 31 total about \$800 million.

State Appropriation Revenue

Billings and Collections through March 3, 2014

Dollars in Millions

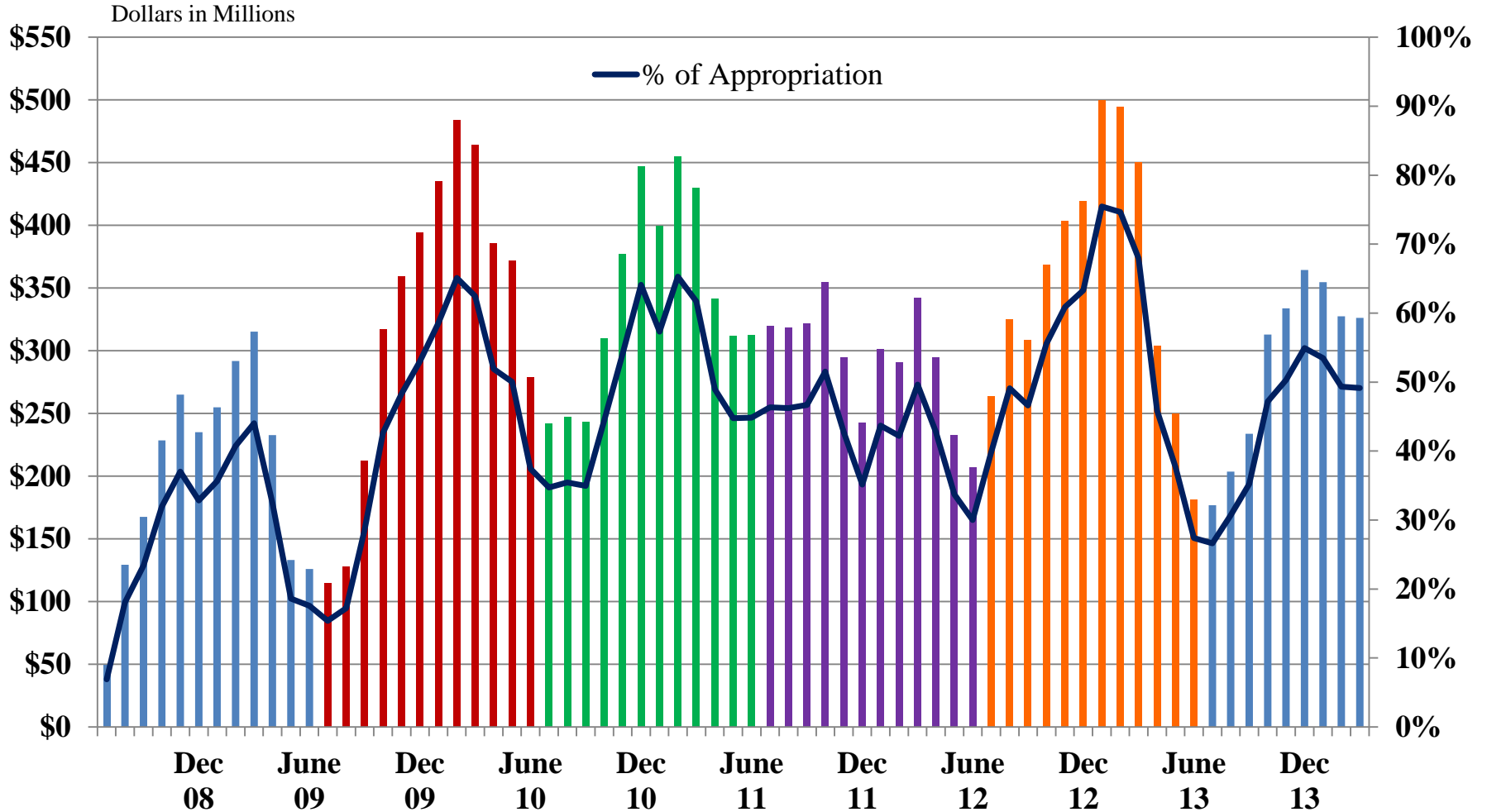


FY10 appropriation includes \$45.5 million of federal stimulus funding.

UI Month End GRF Receivable & Percent of State Budget

Fiscal Year 2009 through Fiscal Year 2014

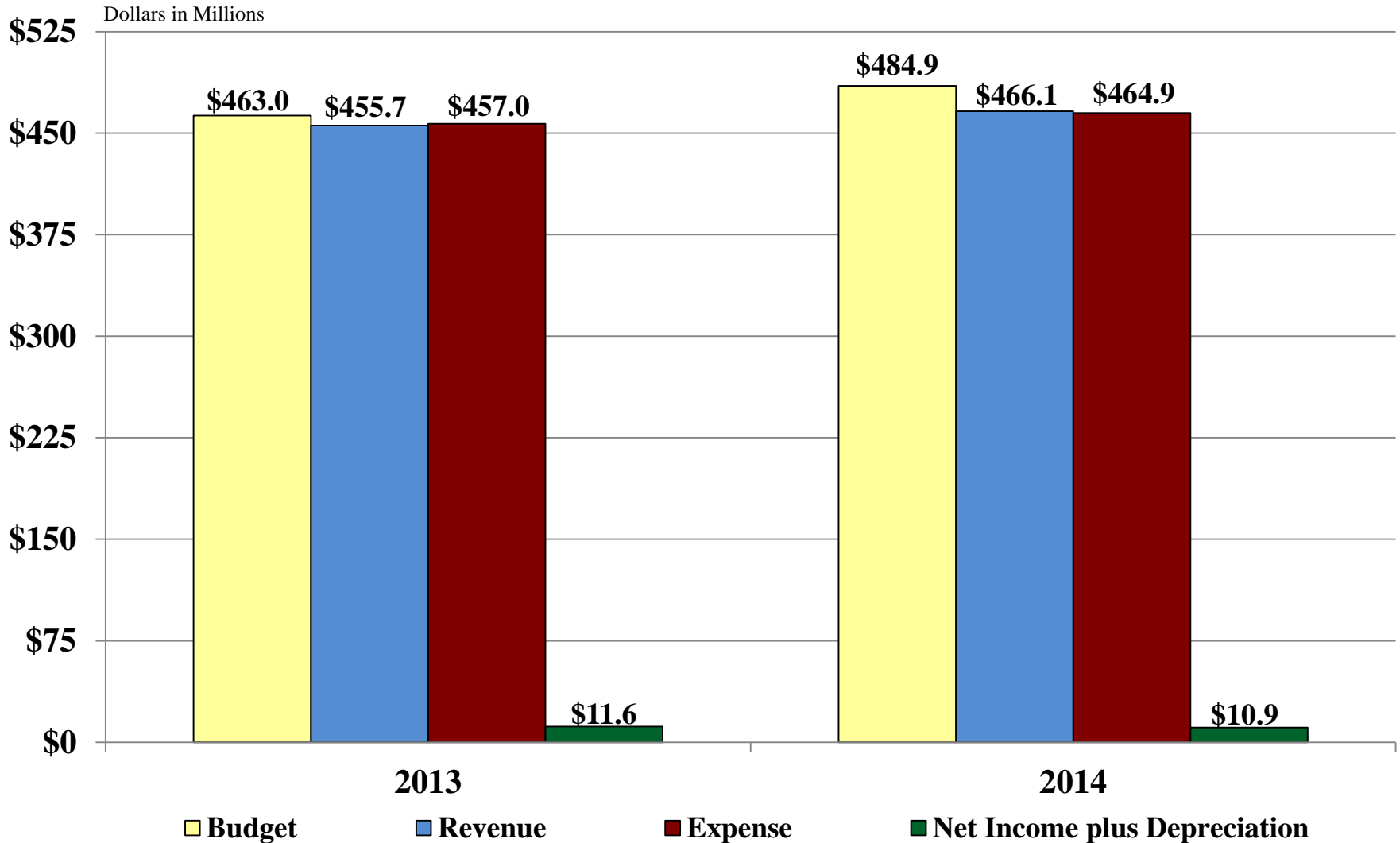
As of March 3, 2014



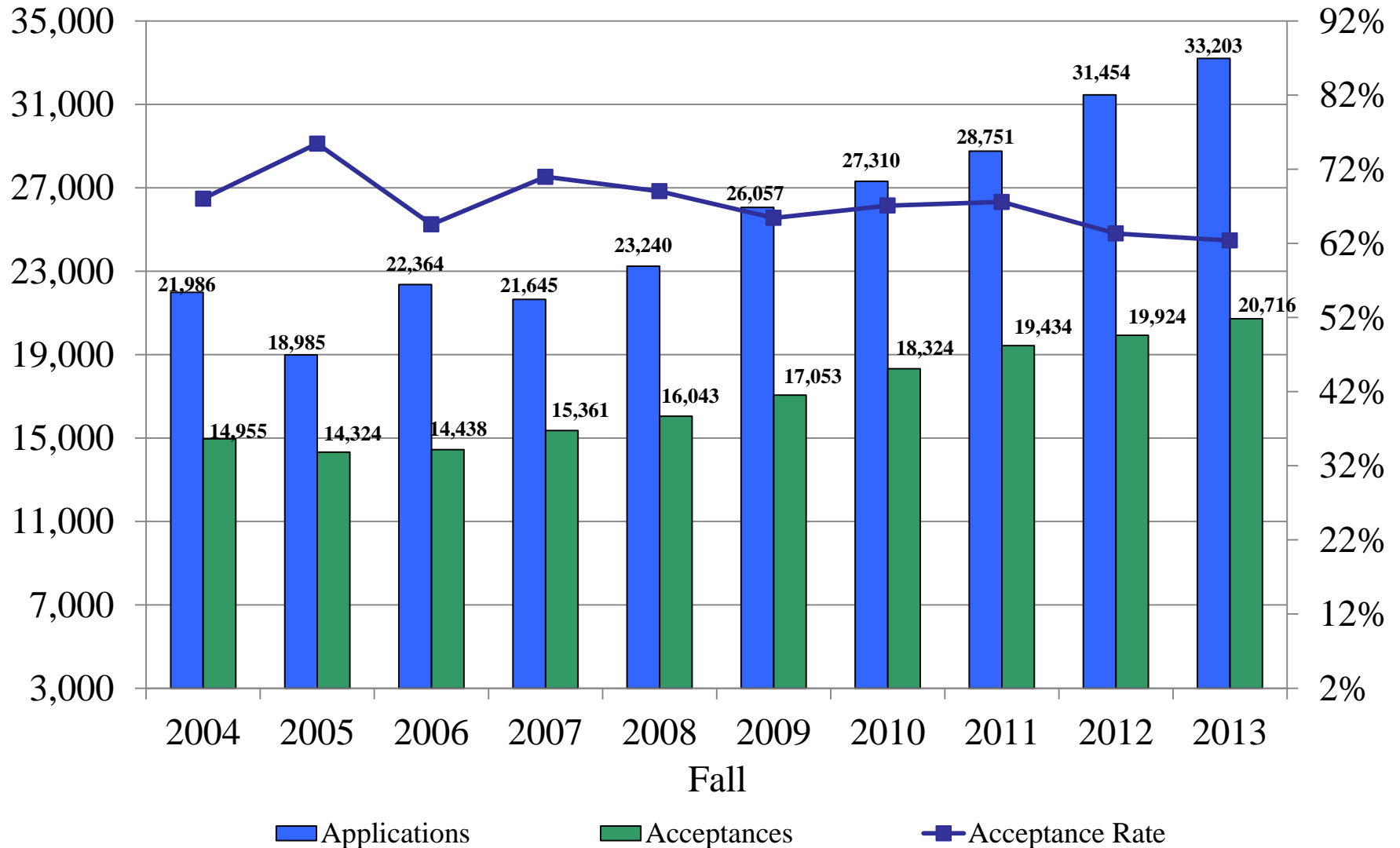
Receivables as of June 30th for each of the following fiscal years were: 2009 (\$125.9M), 2010 (\$278.5M), 2011 (\$312.7M), 2012 (\$206.7M), 2013 (\$181.4M).

Hospital Revenue/Expense/Net Income

Fiscal Year 2013 vs. Fiscal Year 2014 through January 31st



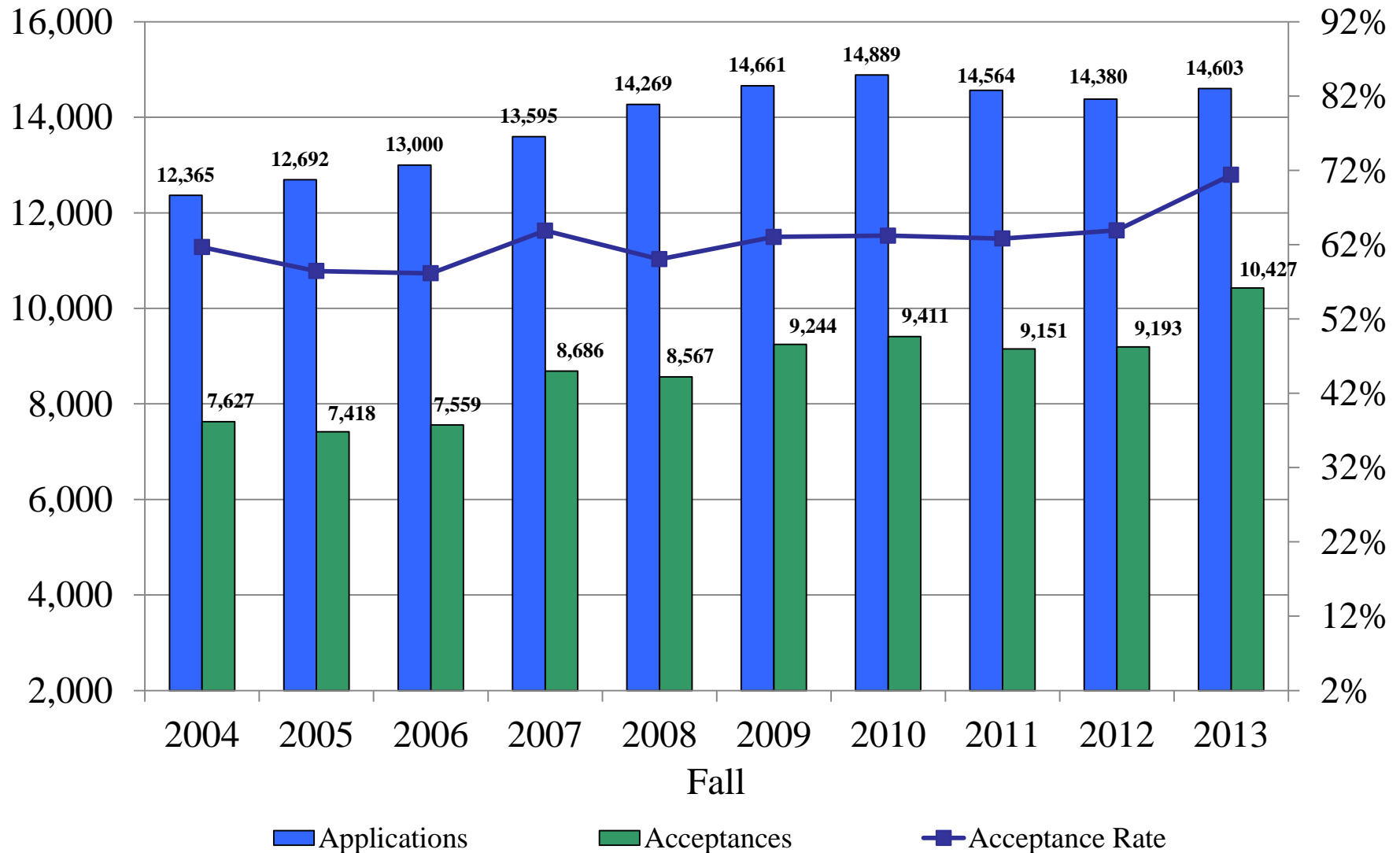
Urbana First-time Freshmen Demand Trends



Note: Beginning in Fall 2004, UIC and UIUC counted multiple applications from one applicant as one application.

Source: The University Office for Planning and Budgeting

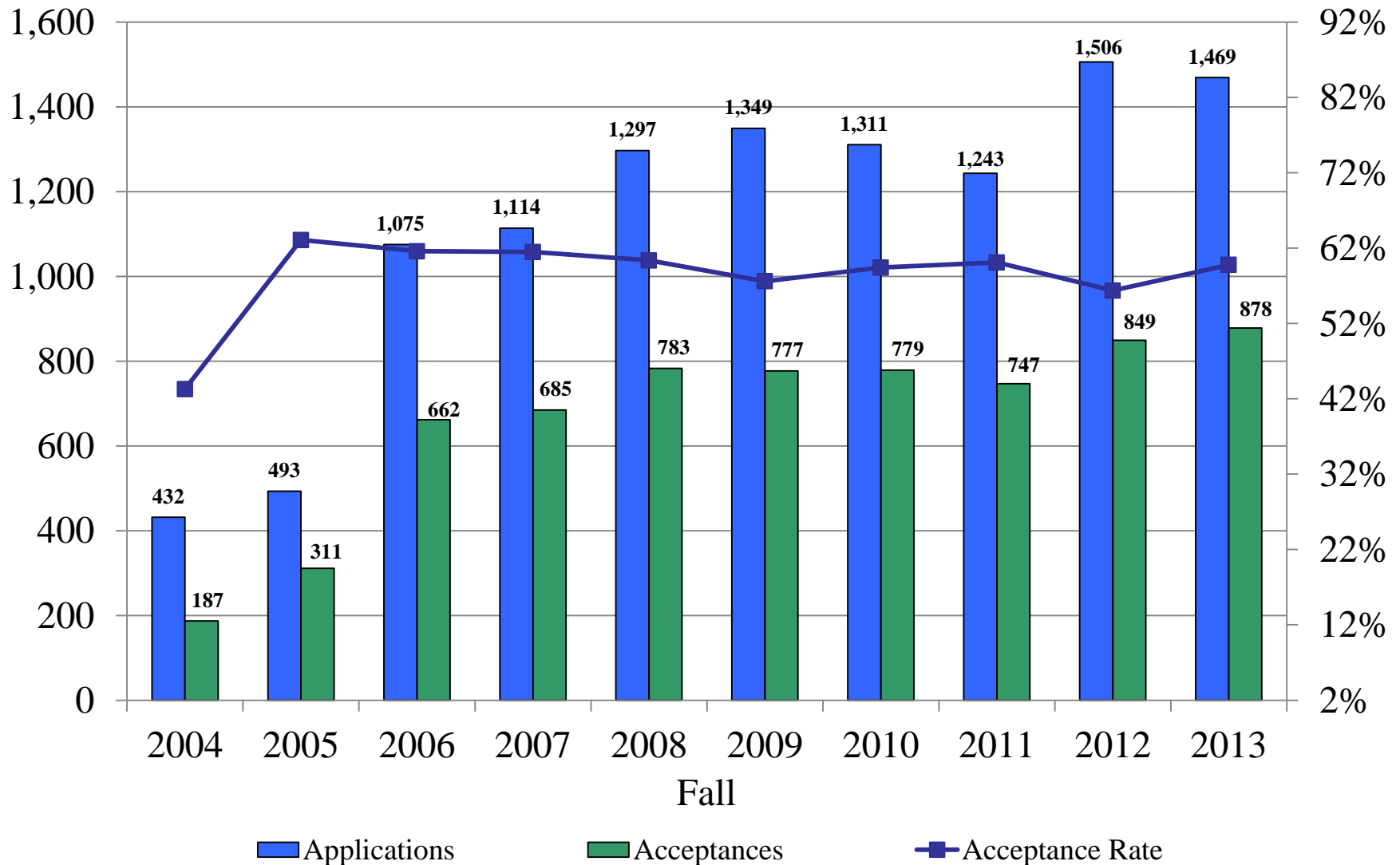
Chicago First-time Freshmen Demand Trends



Note: Beginning in Fall 2004, UIC and UIUC counted multiple applications from one applicant as one application.

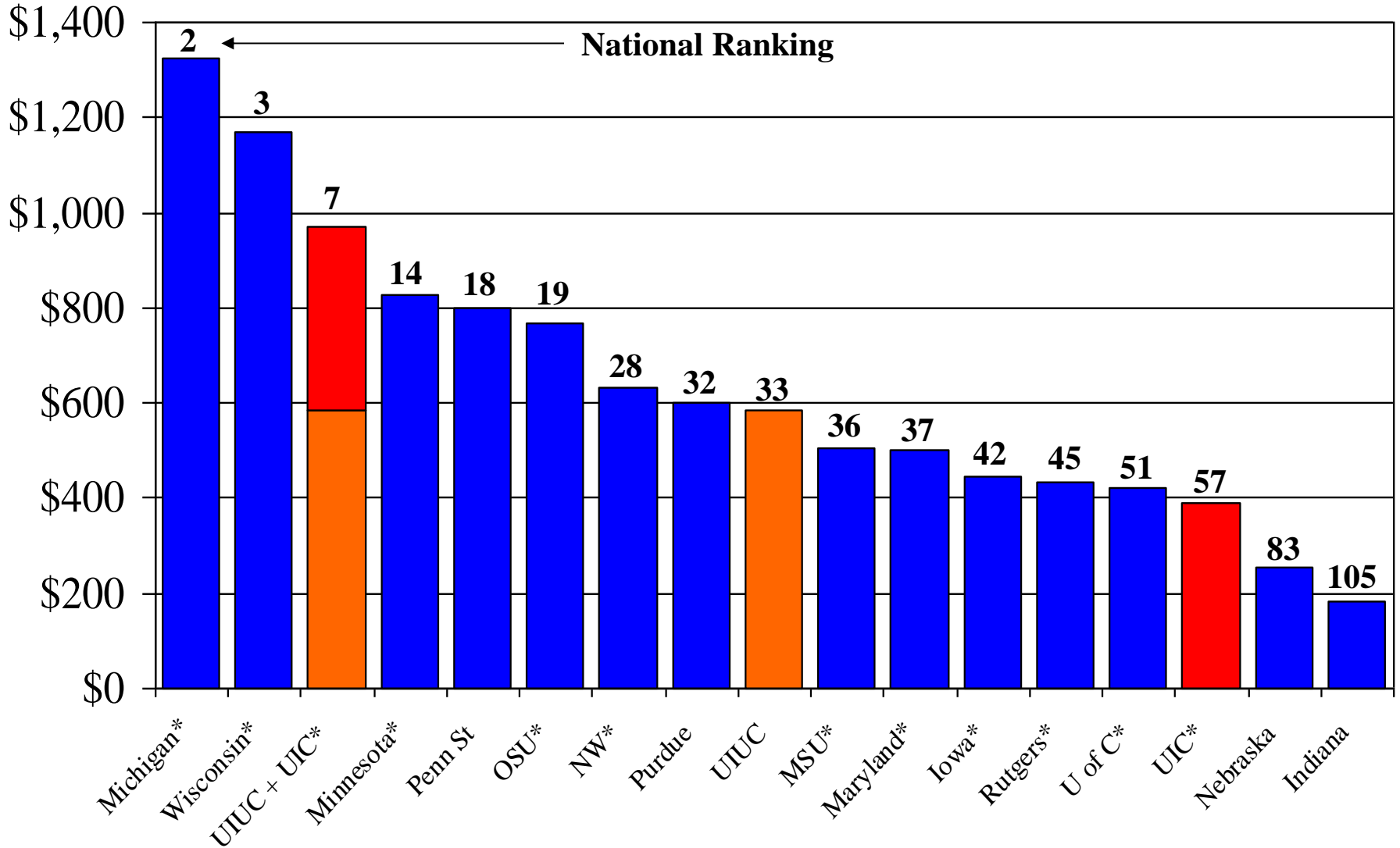
Source: The University Office for Planning and Budgeting

Springfield First-time Freshmen Demand Trends



Total R & D Expenditures FY 2012

(Dollars in Millions)

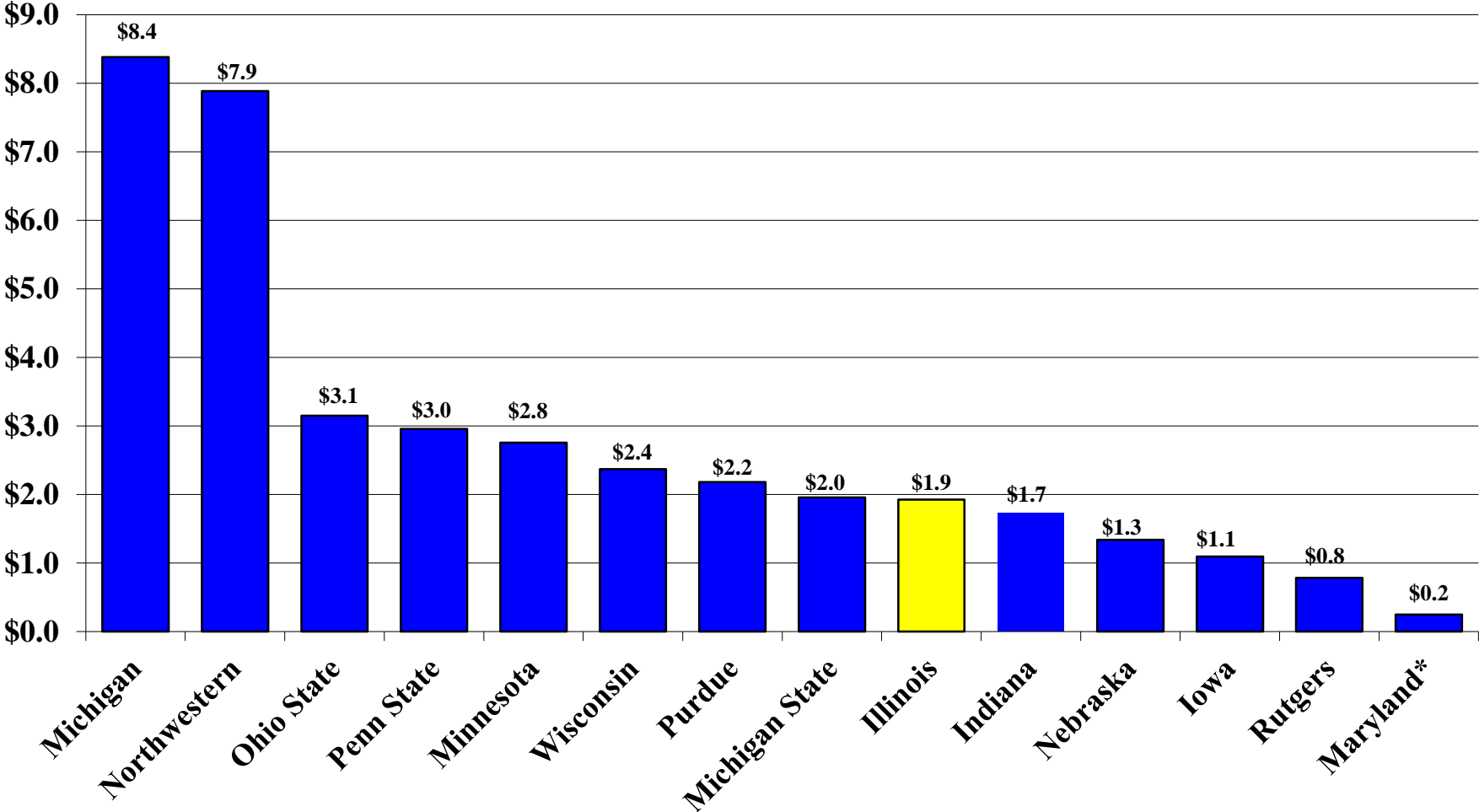


Source: NSF; All Fields.

* Have medical colleges.

Big Ten University and Foundation Endowments FY 2013

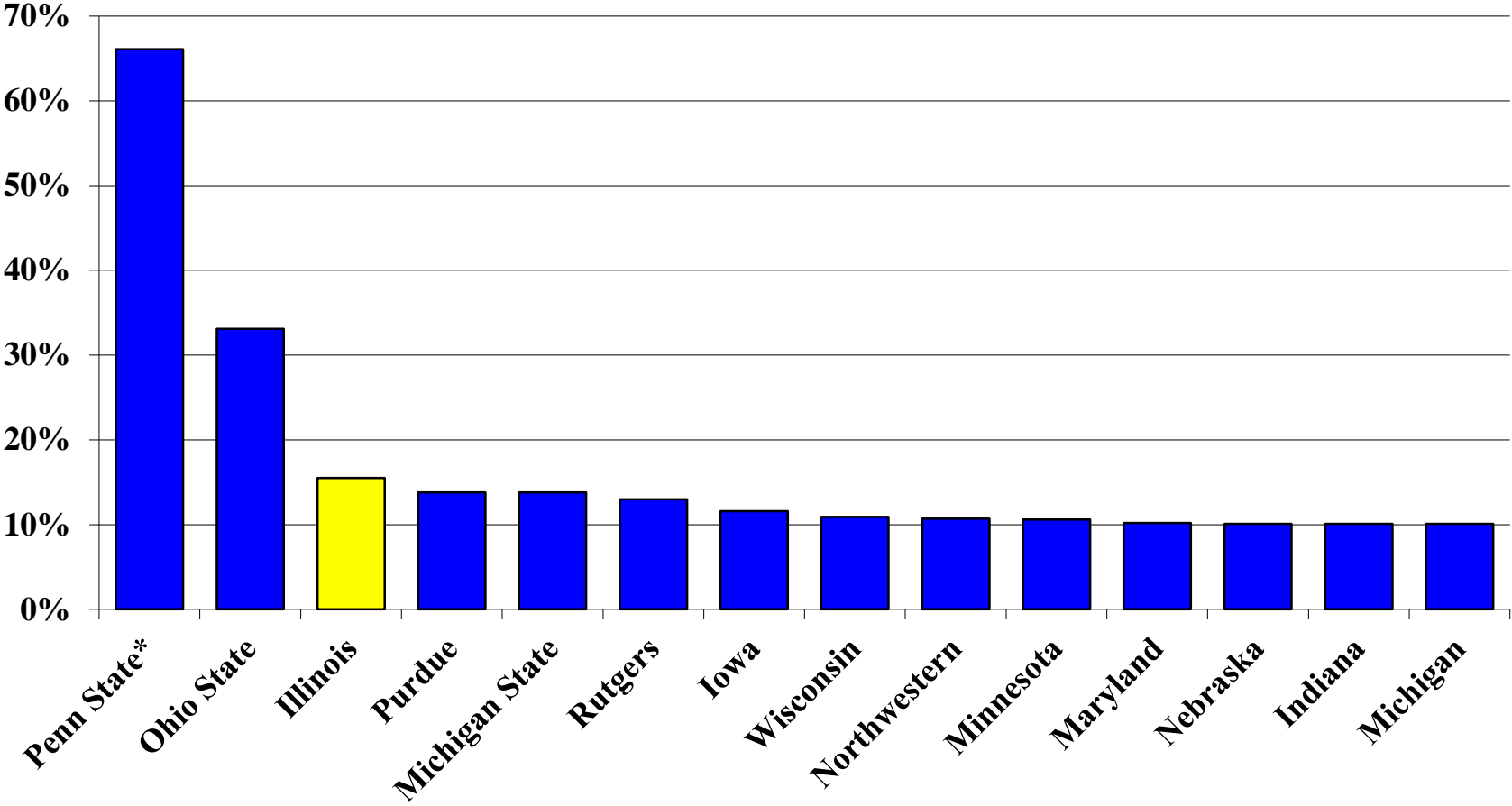
(Dollars in Billions)



Source: NACUBO-Commonfund Study of Endowments FY 2013.

*Represents endowment balance for the University of Maryland College Park Foundation. Does not include endowment funds held in the University System of Maryland Foundation, for which approximately \$86.6 million is currently designated for the benefit of the College Park campus.

Big Ten University and Foundation Endowments Percentage Growth from 2012 – 2013

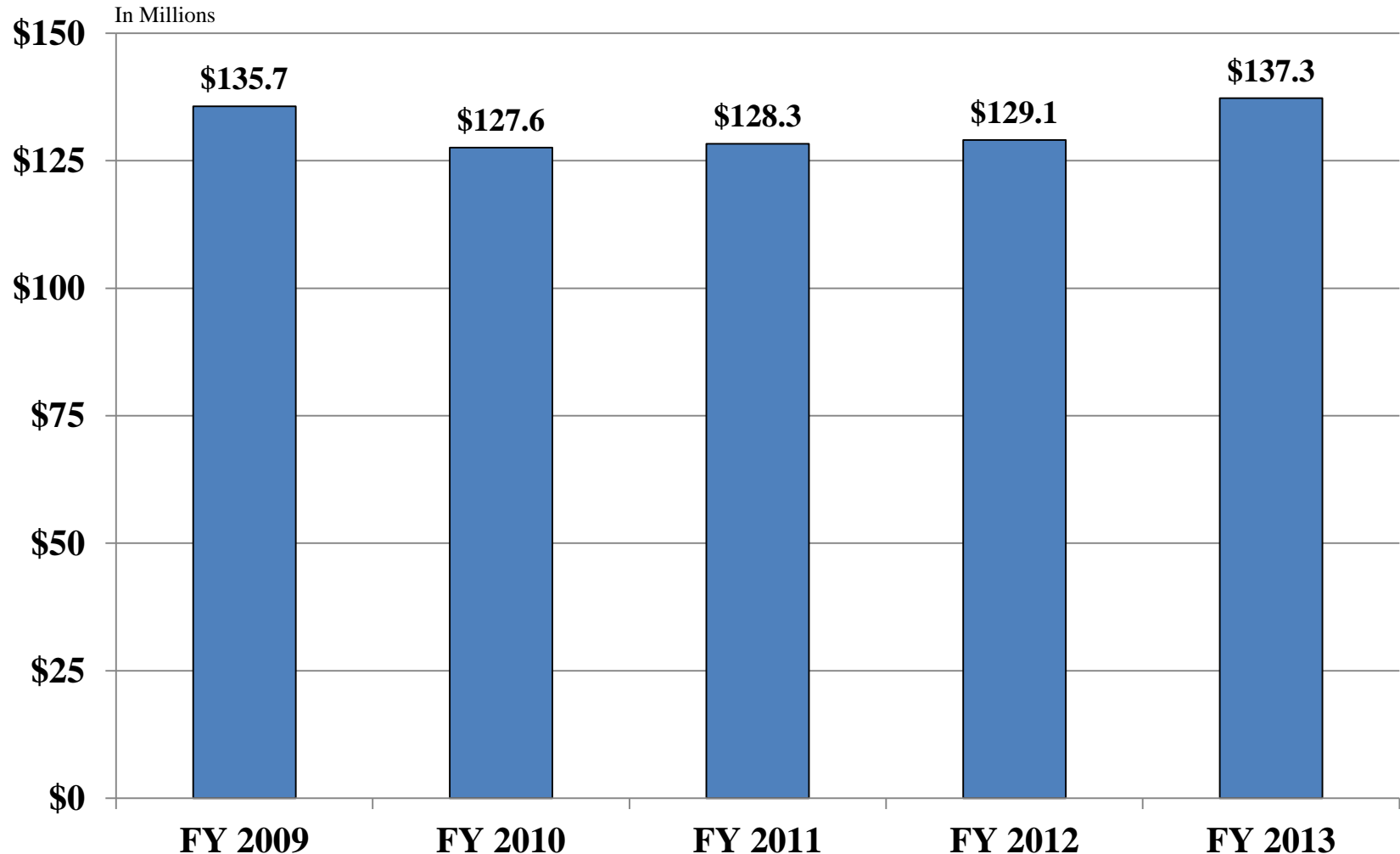


Source: NACUBO-Commonfund Study of Endowments FY 2013.

*Penn State increase is primarily due to re-designation of some operating pool assets that were comingled with the university’s long term investment pool and are essentially quasi-endowments.

University of Illinois

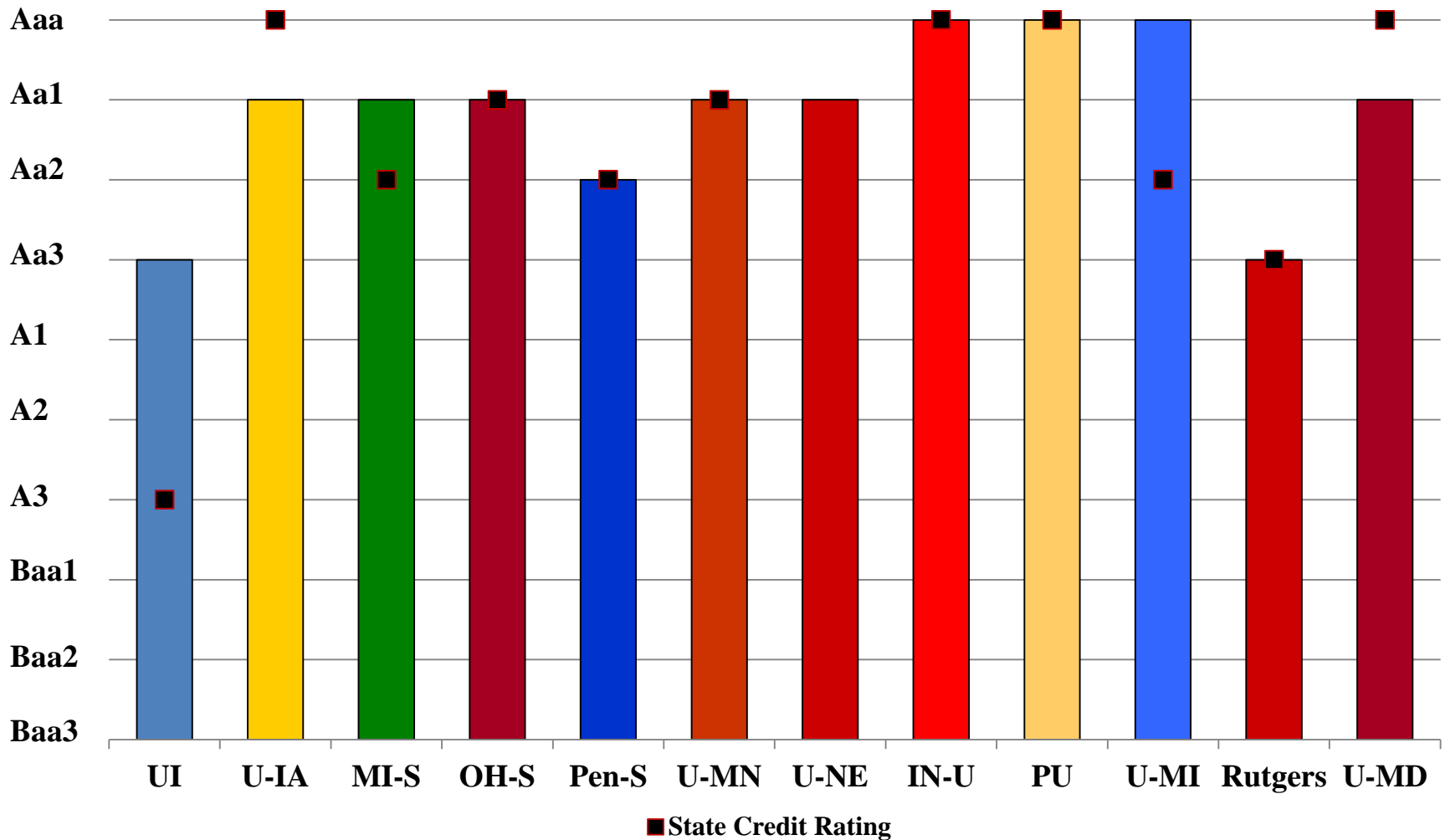
Foundation Distributions to the University



Source: University Accounting and Financial Reporting
Includes endowment income and current use gifts distributions from the UI Foundation.

Big Ten University Credit Rating

with Corresponding State Rating



*Source: Moody's Investor Service as of 2/18/14.

List of Large Public Universities

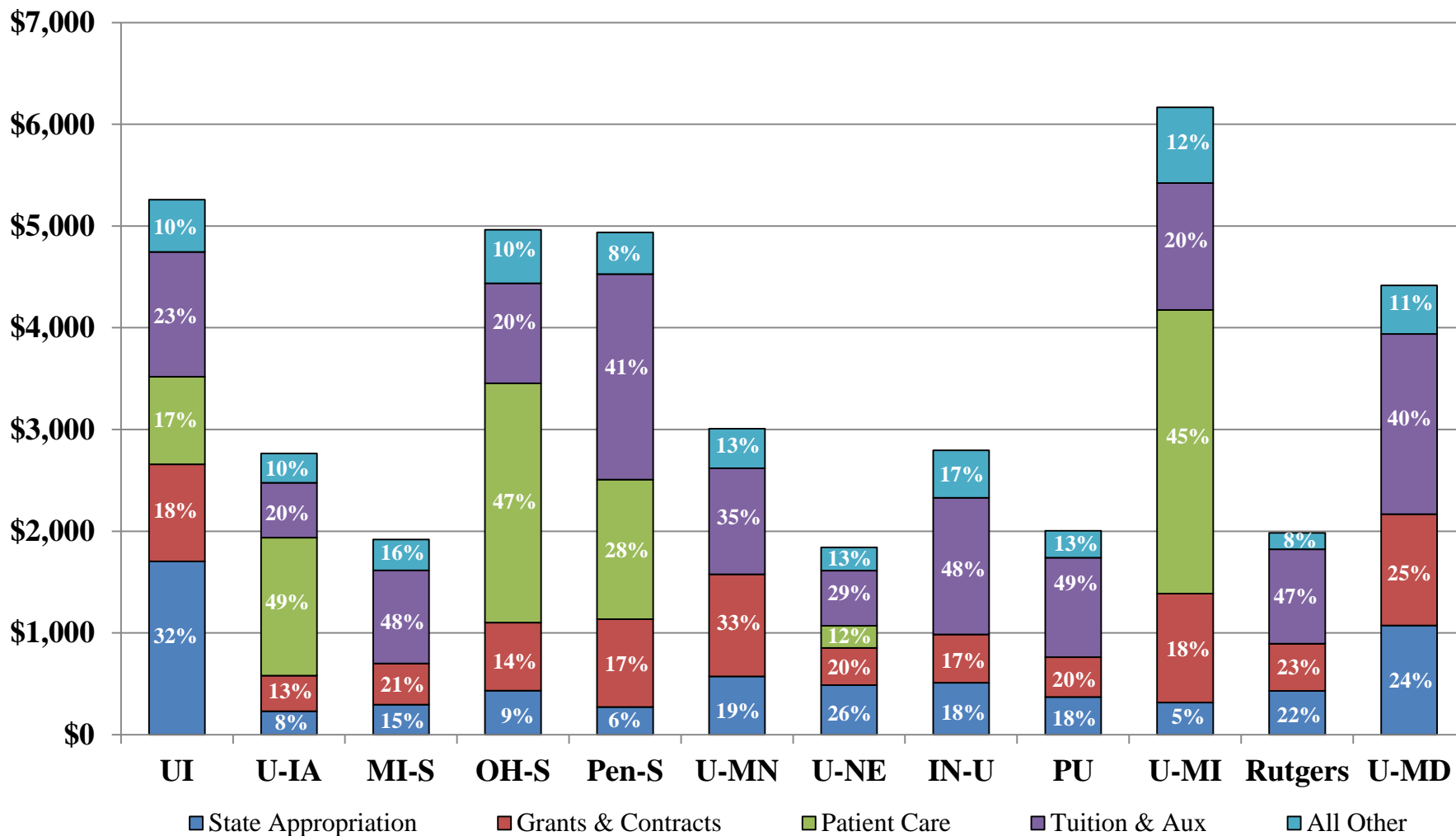
(to determine the public medians)

- Alabama Community College System, AL
- Arizona State University, AZ
- Board of Regents of The University System of Georgia, GA
- California State University, CA
- Indiana University, IN
- Kentucky Community & Technical College System, KY
- Maricopa County Community College District, AZ
- Minnesota State Colleges & Universities, MN
- Mississippi Institutions of Higher Learning, MS
- Nevada System of Higher Education, NV
- Ohio State University, OH
- Pennsylvania State University, PA
- Purdue University, IN
- Rutgers, The State University of New Jersey, NJ
- State System of Higher Education, PA
- State University of New York, NY
- State University System of Florida, FL
- Texas A&M University System, TX
- Texas State University System, TX
- University of Arkansas, AR
- University of California, CA
- University of Colorado, CO
- University of Florida, FL
- University of Houston System, TX
- University of Illinois, IL
- University of Massachusetts, MA
- University of Michigan, MI
- University of Minnesota, MN
- University of Puerto Rico, PR
- University of Texas System, TX
- University of Washington, WA
- University System of Maryland, MD
- West Virginia Higher Education Policy Commission, WV

Big Ten Comparison

Total Revenues by Contribution

(In Millions)

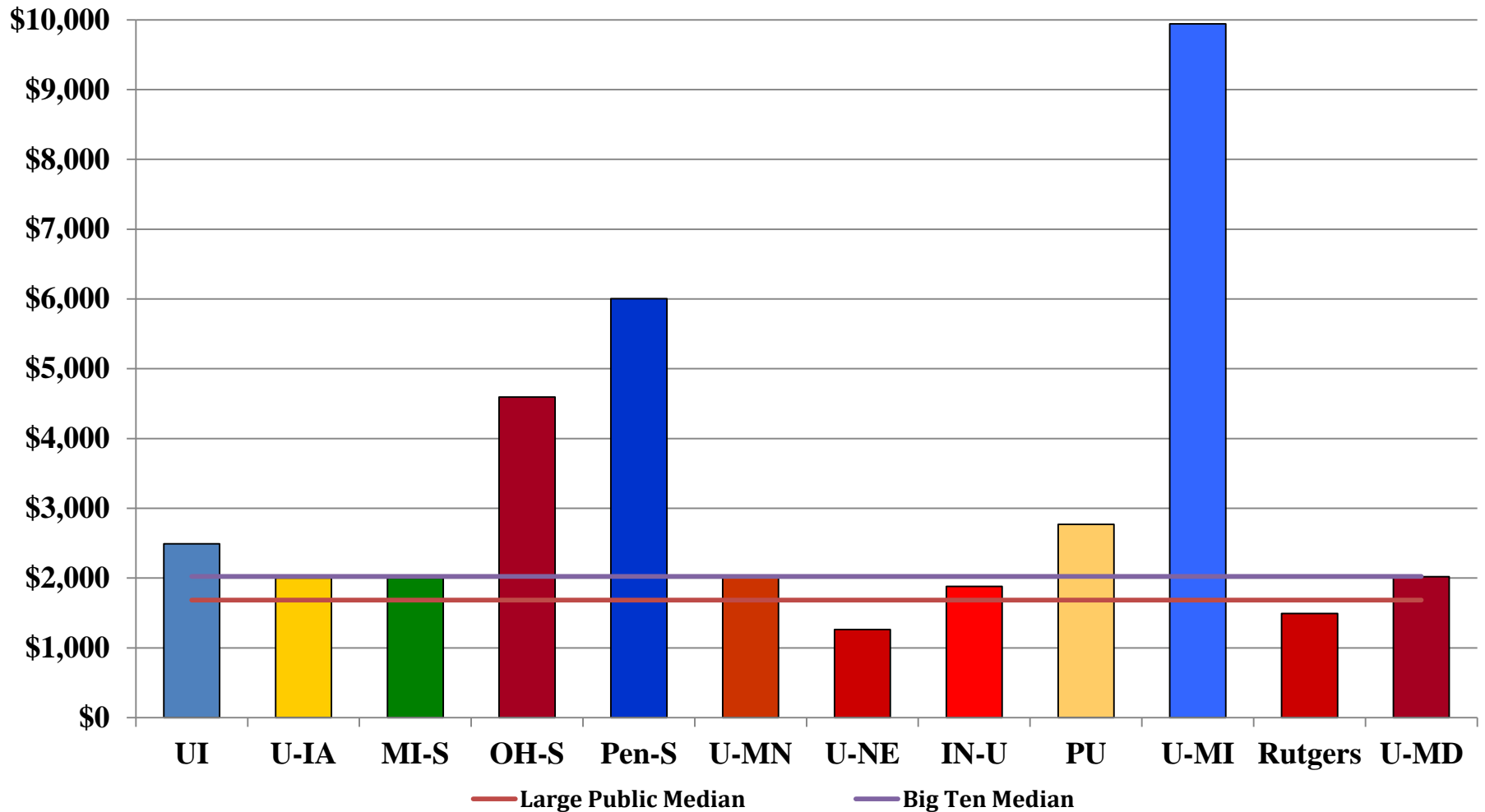


*Source: Moody's Investor Service as of 2/18/2014.

Big Ten Comparison

Total Cash & Investments

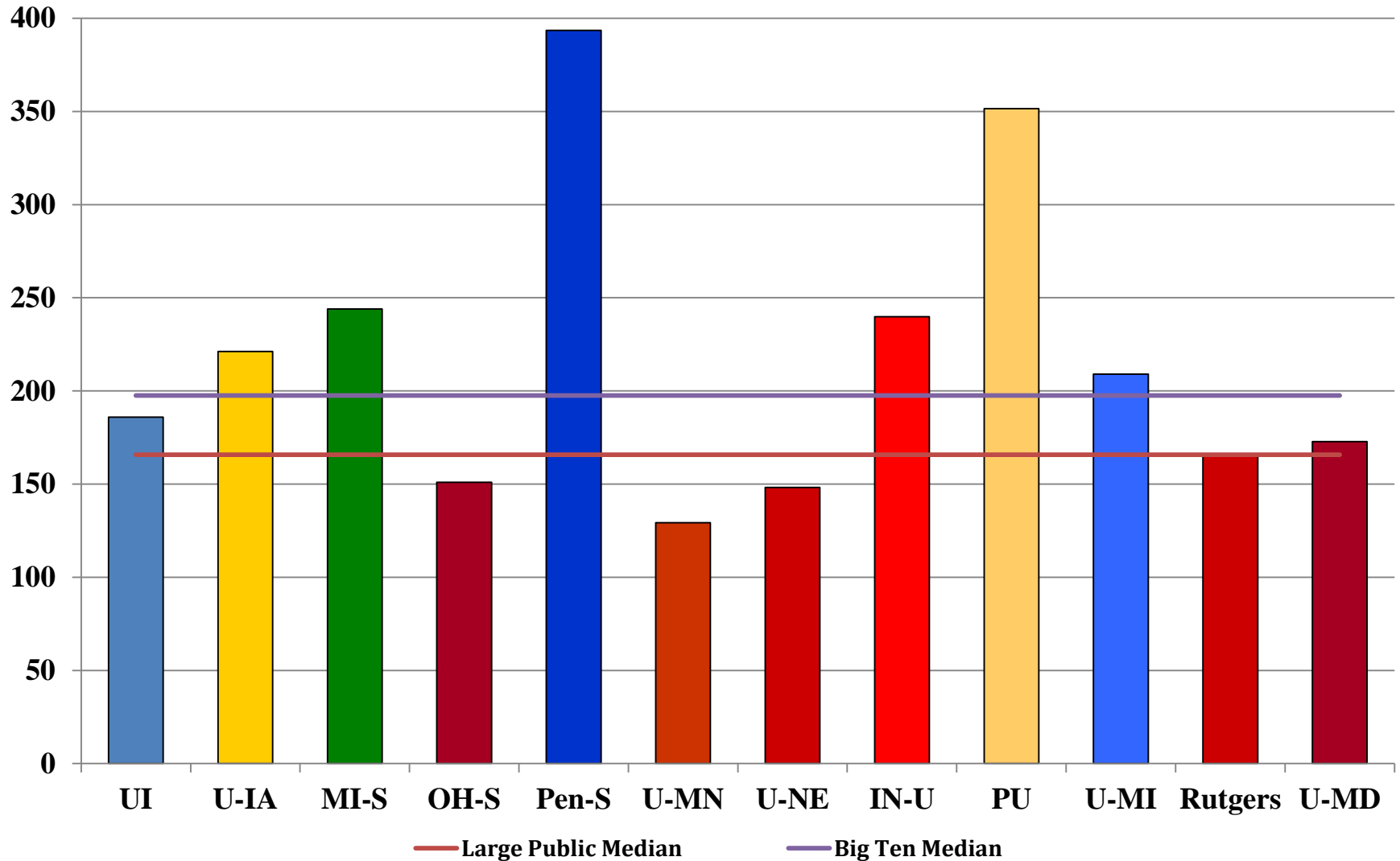
(In Millions)



*Source: Moody's Investor Service as of 2/18/2014.

Big Ten Comparison

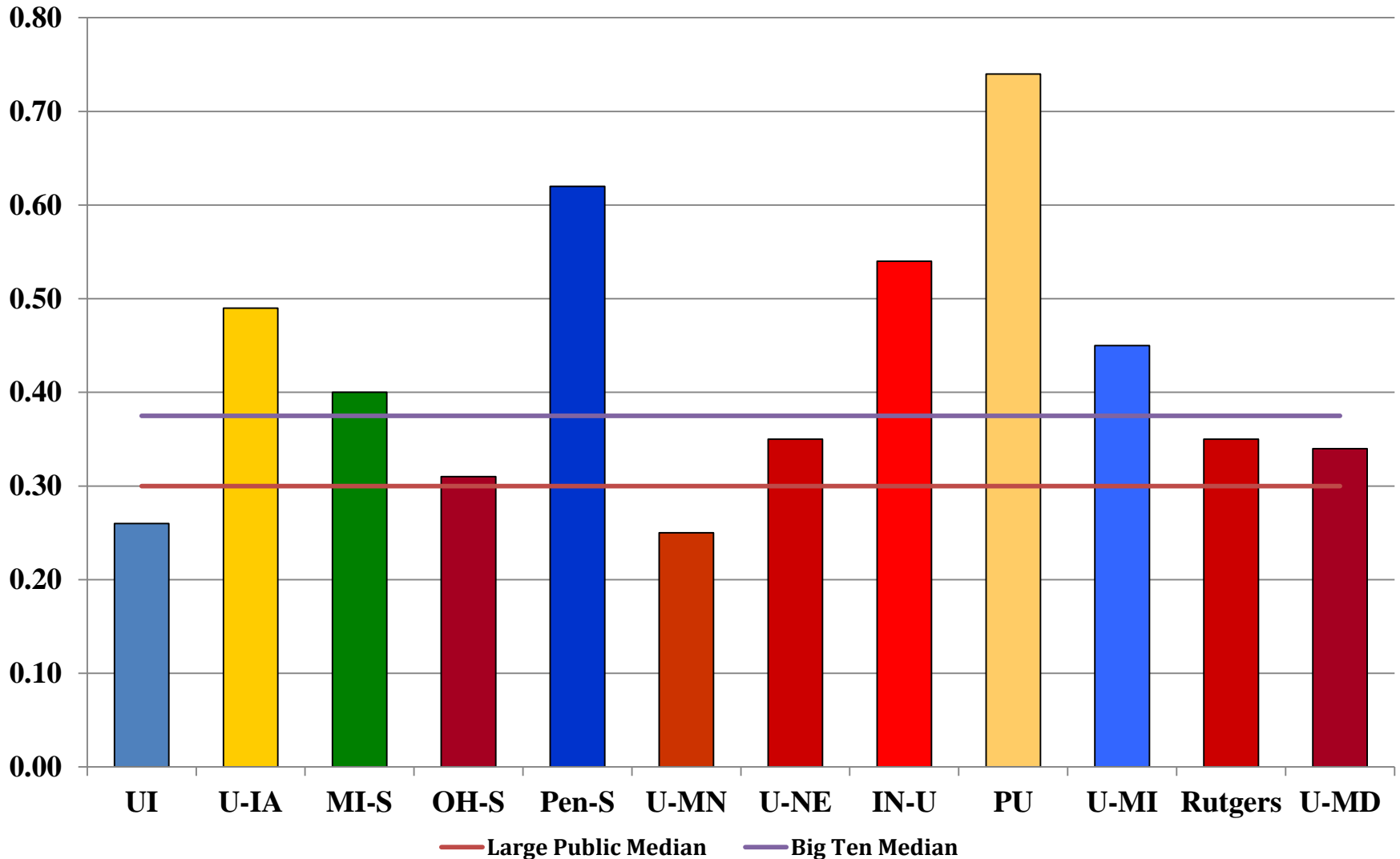
Days Cash on Hand



*Source: Moody's Investor Service as of 2/18/2014.

Big Ten Comparison

Unrestricted Financial Resources-to-Operations

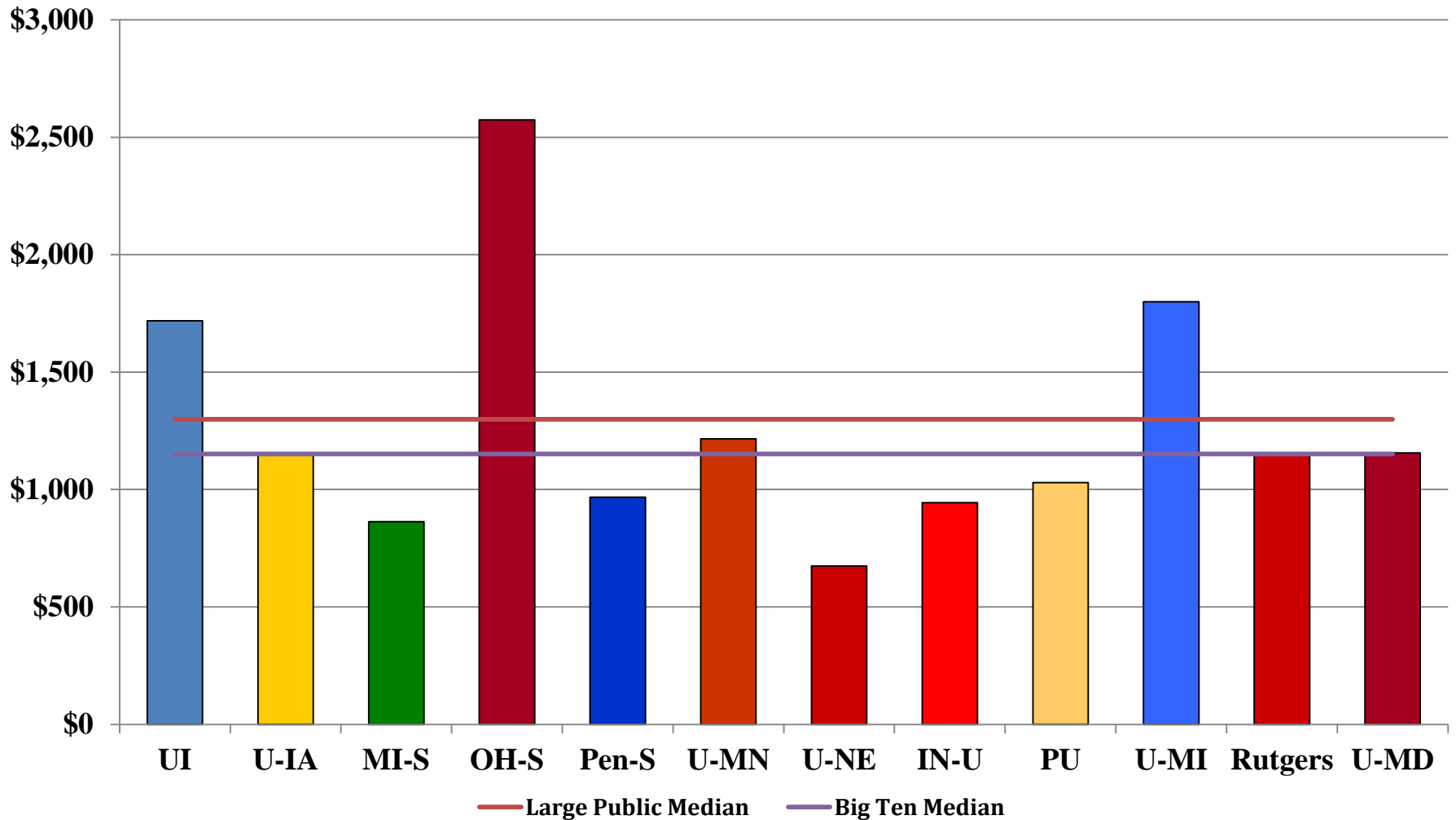


*Source: Moody's Investor Service as of 2/18/2014.

Big Ten Comparison

Total Debt

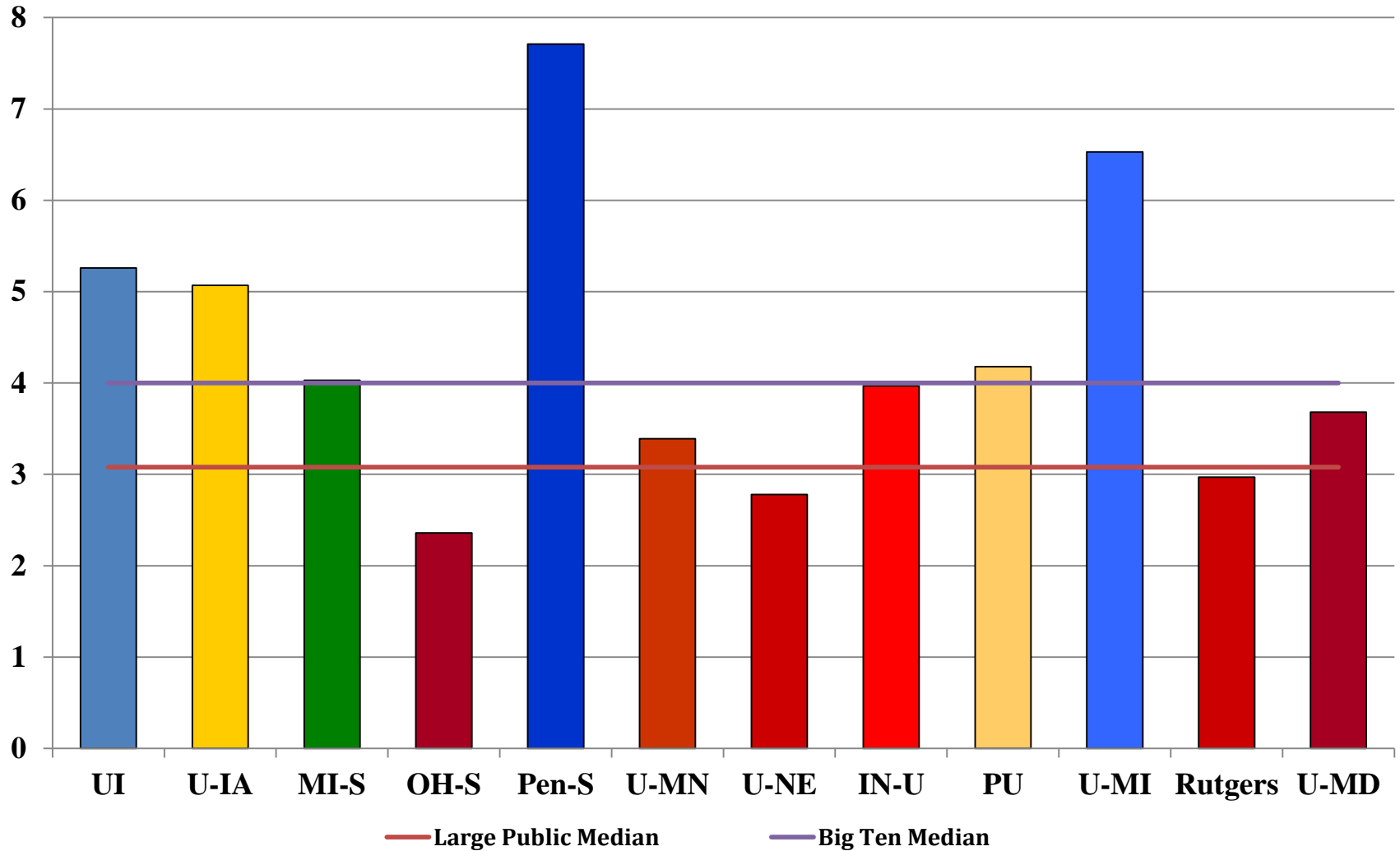
(In Millions)



*Source: Moody's Investor Service as of 2/18/2014.

Big Ten Comparison

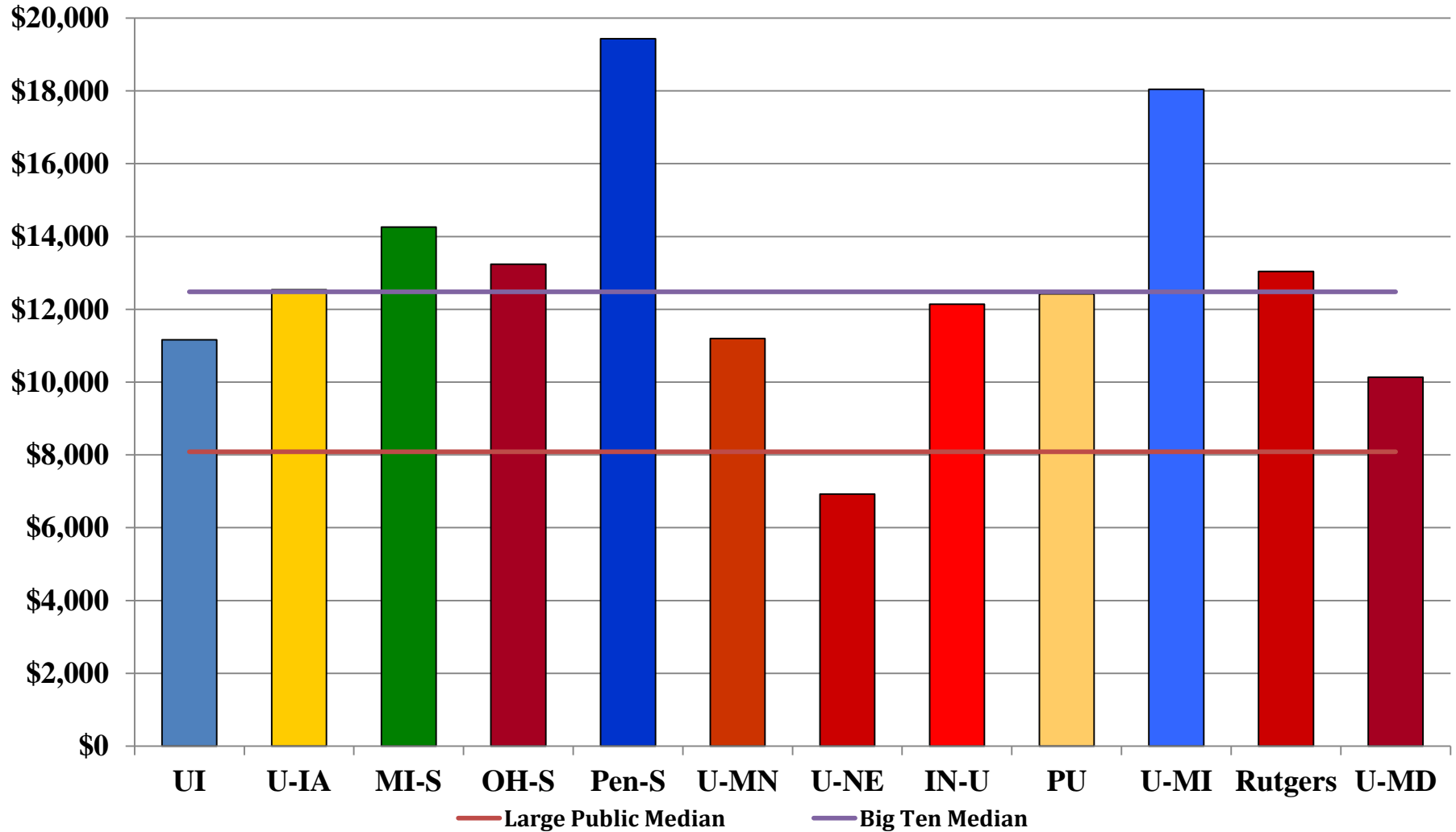
Average Debt Service Coverage (x)



*Source: Moody's Investor Service as of 2/18/2014.

Big Ten Comparison

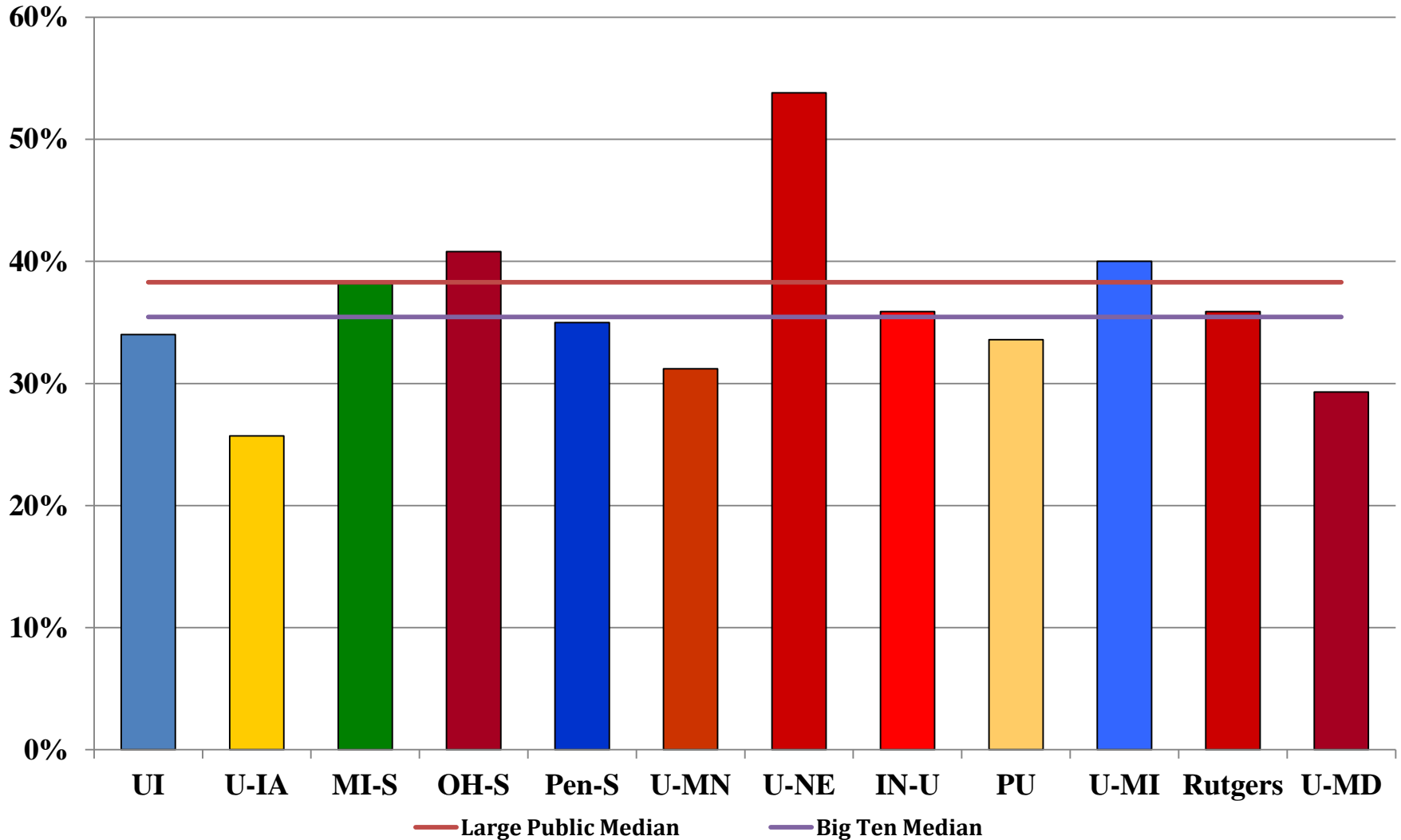
Net Tuition Per Student



*Source: Moody's Investor Service as of 2/18/2014.

Big Ten Comparison

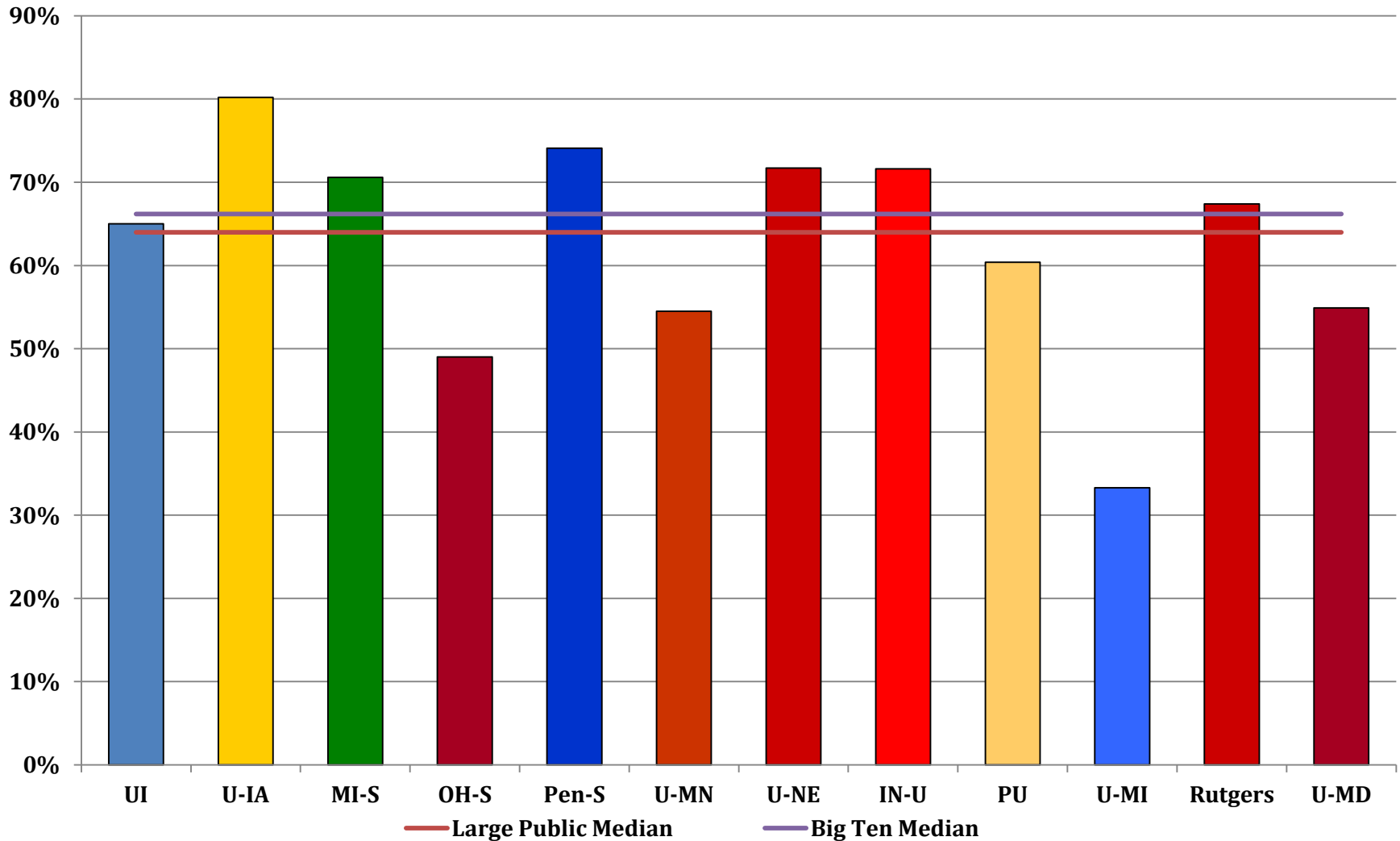
Primary Matriculation (admissions/applications accepted)



*Source: Moody's Investor Service as of 2/18/2014.

Big Ten Comparison

Primary Selectivity (acceptances/applications)



*Source: Moody's Investor Service as of 2/18/2014.

