

Board Meeting
May 11, 2006

ROLL CALL

AUTHORIZE OPTION TO EXTEND PROFESSIONAL SERVICES AGREEMENT,
UNIVERSITY-WIDE FACILITY CONDITION AUDIT UPDATE

Action: Authorize Option to Extend Professional Services Agreement, University-Wide Facility Condition Audit Update

Funding: Institutional Funds Operating Budget and Future Sale of Certificates of Participation

In May 2003, the Board received a report and presentation by the Vice President for Administration on the assessment of the condition of facilities at the University campuses. As part of the facility condition audit services, including software and professional inspections at all three campuses, the firm of Vanderweil Facility Advisors, LLC, Boston, Massachusetts, was employed in August 2004 with an option for renewal of the agreement for four additional one-year periods based on a continuing need, satisfactory performance, and availability funds.¹

In November 2004, the Board approved the University-Wide Facilities Renewal Program and the necessary project phases not to exceed \$102.0 million to address facility deficiencies on the campuses of the University of Illinois. In addition, the Board approved actions leading to the issuance of Certificates of Participation not to

¹Note: This is the second Renewal Program update (the first was May 2005 with VFA for a contract sum of \$290,928).

exceed \$55.0 million to finance the first phase of the project with the approval in January 2006 of the necessary financing. This activity supports the need to provide continuing auditing services as the facilities renewal program progresses.

Accordingly, the Vice President for Administration with the concurrence of the appropriate administrative officers recommends that the option for renewal of the professional services agreement with Vanderweil Facility Advisors, LLC, Boston, Massachusetts, be exercised. The firm's fees will be \$298,916.

The board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from the institutional funds operating budget and future sale of Certificates of Participation.

The President of the University concurs.