

Approved by the Board of Trustees  
May 11, 2017

# PEI 2

Board Meeting  
May 11, 2017

## APPOINT PRESIDENT AND DIRECTOR, PRAIRIELAND ENERGY, INC.

**Action:** Appoint President and Director, Prairieland Energy, Inc.

**Funding:** No New Funding Required

The University procures energy commodity and related energy services from market sources through Prairieland Energy, Inc. (Prairieland), a University-Related Organization. Prairieland was established by the Board of Trustees of the University of Illinois (the Board of Trustees) in September 1996 to provide low-cost energy for the benefit of the University and others. It provides an efficient vehicle for flexible, nimble, and real-time participation in wholesale energy markets, resulting in cost savings and other benefits to the University. The Board of Trustees is the sole member of Prairieland, and as such is responsible for appointing Directors, the Chair, and Vice Chair to the Prairieland Board, and designating the Prairieland President.

Mark Donovan resigned from the Prairieland Board on April 1, 2017, in connection with his retirement from the University. Pursuant to its authority, the Board of Trustees hereby appoints Michael Landek, Interim Vice Chancellor for Administrative Services at Chicago, to serve as a Prairieland Director to replace Mr. Donovan. In addition, the Prairieland Board of Directors Vice Chair, Michael Bass,

has served as Prairieland Interim President since the resignation of Dan Mortland in September 2015. The Board of Trustees hereby appoints Sean Reeder as Prairieland President. Mr. Bass will continue to serve as Prairieland's Board of Director's Vice Chair.

The Board action recommended in this item complies in all material respects with applicable State and Federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.