Faculty Perspectives on Collaborations and Partnerships

USC Committee on Finance, Budget, and Benefits

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How do changing funding models affect our academic enterprise?

- **Impact on tuition**
  The University of Illinois System faces challenges similar to those of public research universities across the nation.

Opportunities for productive and creative collaborations

Collaborations of faculty with other faculty across Departments, Colleges, Universities, Other entities are becoming increasingly important to

• Attract more funding
• Raise the profile of the University
• Give students more job opportunities

and contribute to the mission of the university in terms of

• Education
• Research
• Service to the community, businesses, ...
University of Illinois at Urbana-Champaign

• In FY 2017, UIUC added $8.9 billion in income to the Illinois economy, supporting more than 88,000 jobs.

• UIUC’s research spending generated $749.8 million in added income for the Illinois economy.
University of Illinois at Urbana-Champaign

• The Carle Medical Hospital
• The Research Park
  • http://researchpark.illinois.edu
  • Nutrien, a publicly traded Canadian fertilizer company, acquired Research Park startup Agrible for $63 million.
University of Illinois at Chicago

• In FY 2017, UIC added $7.6 billion in income to the Illinois economy, supporting more than 73,000 jobs.

• UIC’s research spending generated $424.6 million in added income for the Illinois economy.

Source: https://economicimpact.uic.edu/
University of Illinois at Chicago

• Health care system for homeless individuals

• The Midwest AIDS Training & Education Center

• BiAffect App

• Nanotechnology Core Facility
University of Illinois at Springfield

• In FY 2017, UIS added $833.6 million in income to the Illinois, supporting more than 8,000.

• Research spending of UIS generated $3.5 million in added income for the Illinois economy.
University of Illinois at Springfield

• Innovate Springfield
  https://www.innovatespringfield.org/meet-our-members
University/industry Collaborations: Benefits

• Enhancement of research

• Revenue generation

• Service to the community and the world
University/Industry Collaborations: Costs

• Time required to develop partnerships

• Regulatory burdens may impede partnerships

• Increased vigilance to protect institutional autonomy

• Increased vigilance to protect institutional neutrality
Conclusion

• New partnerships: it is not just about the money; it is about our core mission.
Thank you for your advocacy

on behalf of the University of Illinois System