Board Meeting May 17, 2007

ESTABLISH THE CENTER FOR PHARMACOECONOMIC RESEARCH, COLLEGE OF PHARMACY, CHICAGO

Action: Approve the Establishment of the Center for Pharmacoeconomic Research, College of Pharmacy, Chicago

Funding: No Funding Required

The Chancellor at Chicago, with the advice of the Chicago Senate, the Graduate College, and the College of Pharmacy, recommends the establishment of the Center for Pharmacoeconomic Research (CPR). The Center received temporary approval from the Illinois Board of Higher Education in 2001 and is now being submitted for permanent approval.

The mission of the Center is to promote and facilitate advancement in understanding of the clinical, humanistic and economic impact of pharmaceutical products, contemporary pharmacy services, and medication use policy with respect to the health and safety of patients, organizations, and society. The primary goals of the Center are to conduct research on the costs and consequences of the therapeutic uses of drugs, of pharmacy and health care services, and of medication use policy; and to publish and disseminate research findings, in order to advance knowledge and facilitate the health of patients, organizations, and society. The CPR also seeks to promote the advancement of the field by training future scientists via post-doctoral research fellowships and by conducting seminars and symposia.

In August 2005, the CPR was formally recognized for the quality of its research when it became one of 13 centers nationally funded by the U.S. Department of Health and Human Services Agency for Healthcare Research and Quality.

The board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of the University concurs. This action is subject to further review and approval by the Illinois Board of Higher Education.