

Approved by the Board of Trustees,
May 19, 2005

Board Meeting
May 19, 2005

DISCONTINUE FINANCE MAJOR IN THE COLLEGE OF LIBERAL ARTS AND
SCIENCES, URBANA

Action: Approve the Discontinuance of the Finance Major in the College of Liberal Arts and Sciences, Urbana

Funding: No Funding Required

The Chancellor Designate at Urbana with the advice of the Urbana-Champaign Senate recommends for approval a proposal from the College of Liberal Arts and Sciences (LAS) to discontinue the finance major in the College of Liberal Arts and Sciences.

With the exception of courses in economics, all of the course work required for the major in finance are controlled by the College of Business, which also offers a major in finance and is the logical home for the discipline. Discontinuing the LAS finance major will provide some economies and clarity in advising and will provide finance majors with a single cohort identity. LAS students interested in business will have the option of majoring in economics within LAS or enrolling in the campus-wide minor in business.

The board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President for Academic Affairs concurs in this recommendation.

The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of the University recommends approval, pending further review by the Illinois Board of Higher Education.