

FINANCIAL REPORT



UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES

May 19, 2016

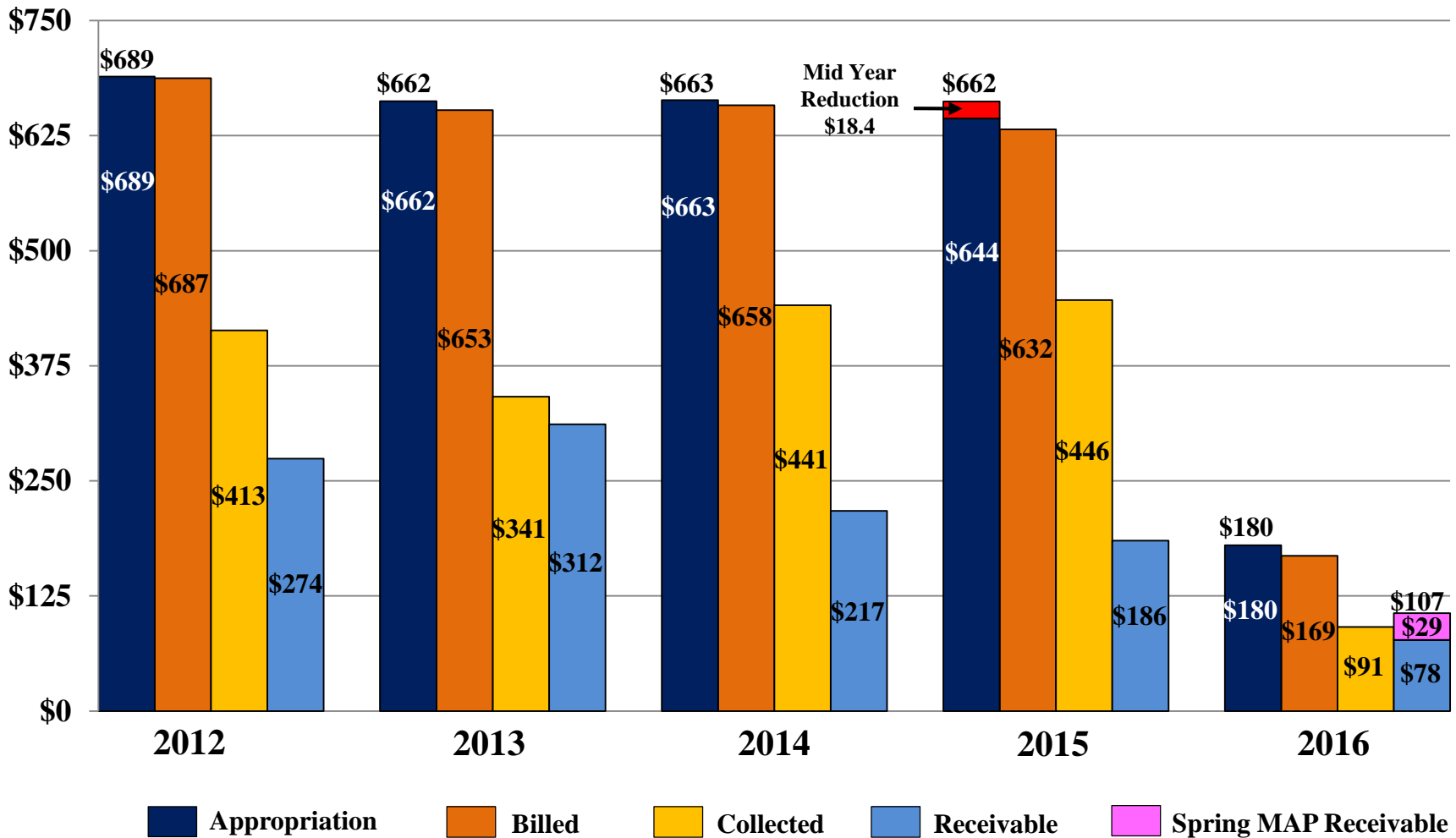
Since March BOT Meeting

- State FY 2016 budget remains at an impasse
- Legislature approved a “stop-gap” appropriation of \$169 million for the University and \$11 million for the Hospital from the Education Assistance Fund on April 22nd
- Billed the State for full \$169 million on April 26th and has received two payments totaling \$91 million
- Received \$31.4 million for Fall Monetary Assistance Program awards on April 25th
- Senate Bill 2048 would provide an additional \$173 million to the University for FY 2016 – to be acted on by the House
- Closed \$20.6 million Auxiliary System Revenue Bond financing on April 22nd for the Springfield Student Union Project – maintained existing credit ratings
- State payments of managed care Medicaid claims remain in jeopardy

State Appropriation Revenue

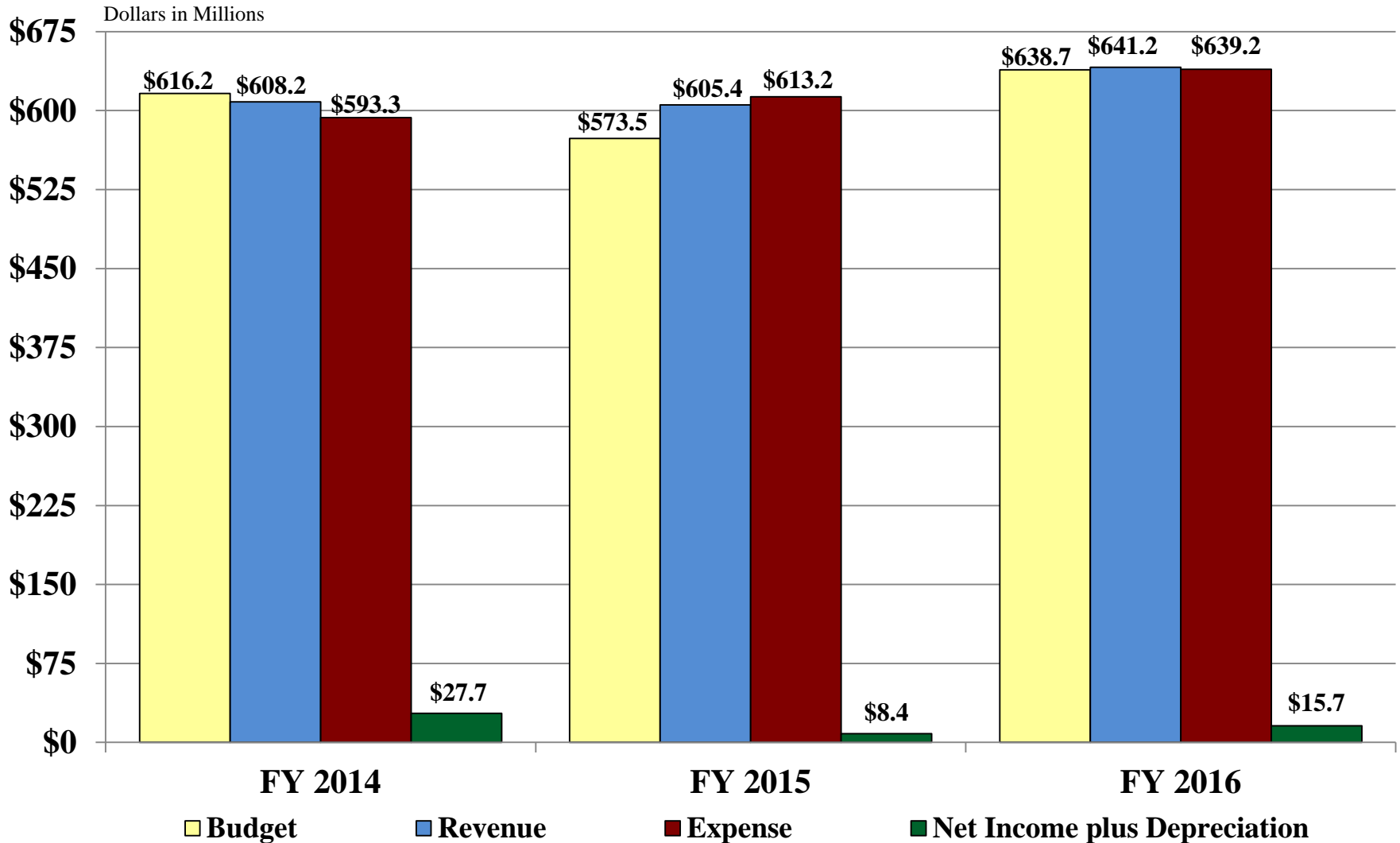
Billings and Collections through May 16, 2016

Dollars in Millions

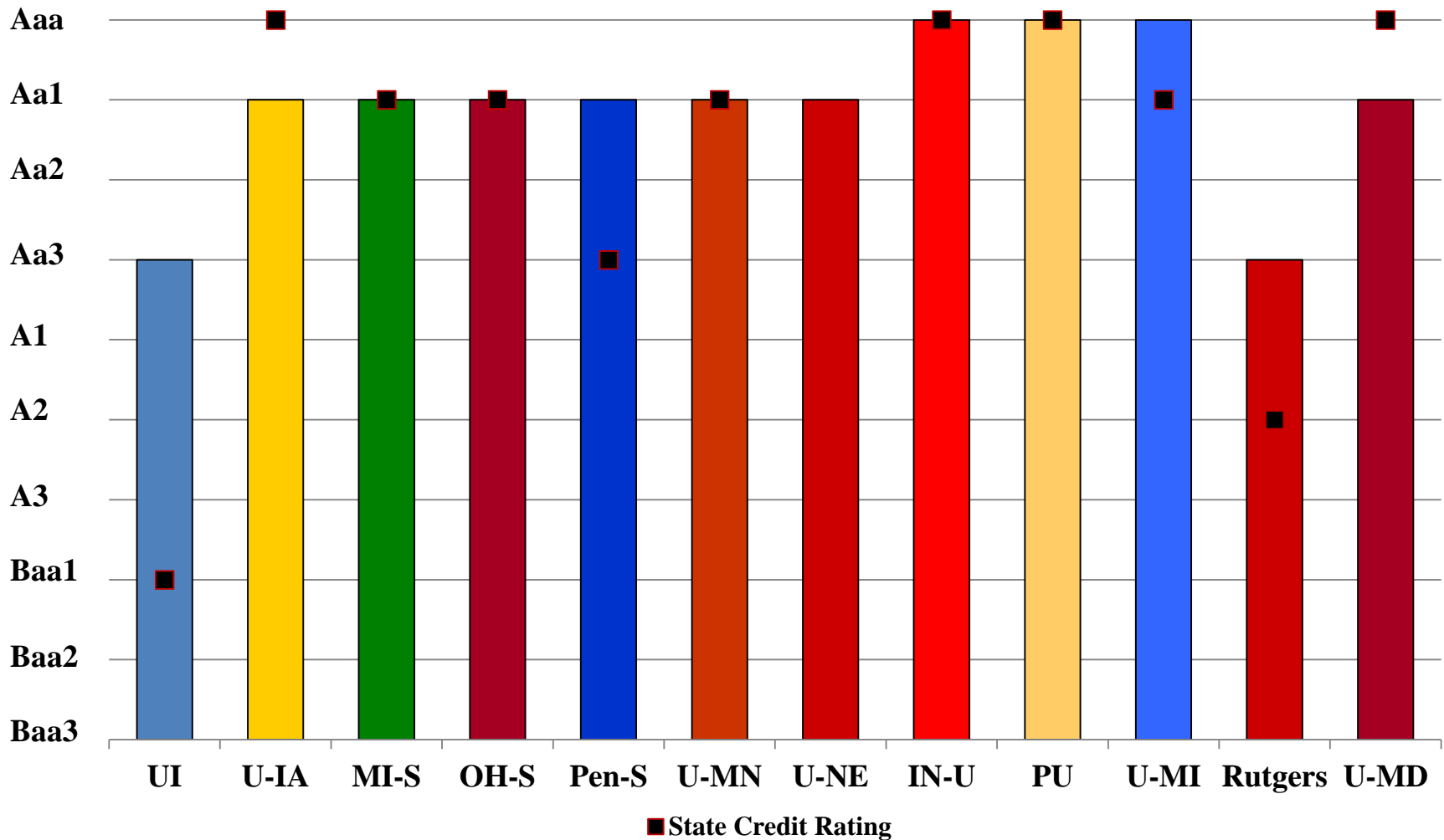


Hospital Revenue/Expense/Net Income

Fiscal Year 2014 - 2016 through March 31st



Big Ten University Credit Rating with Corresponding State Rating



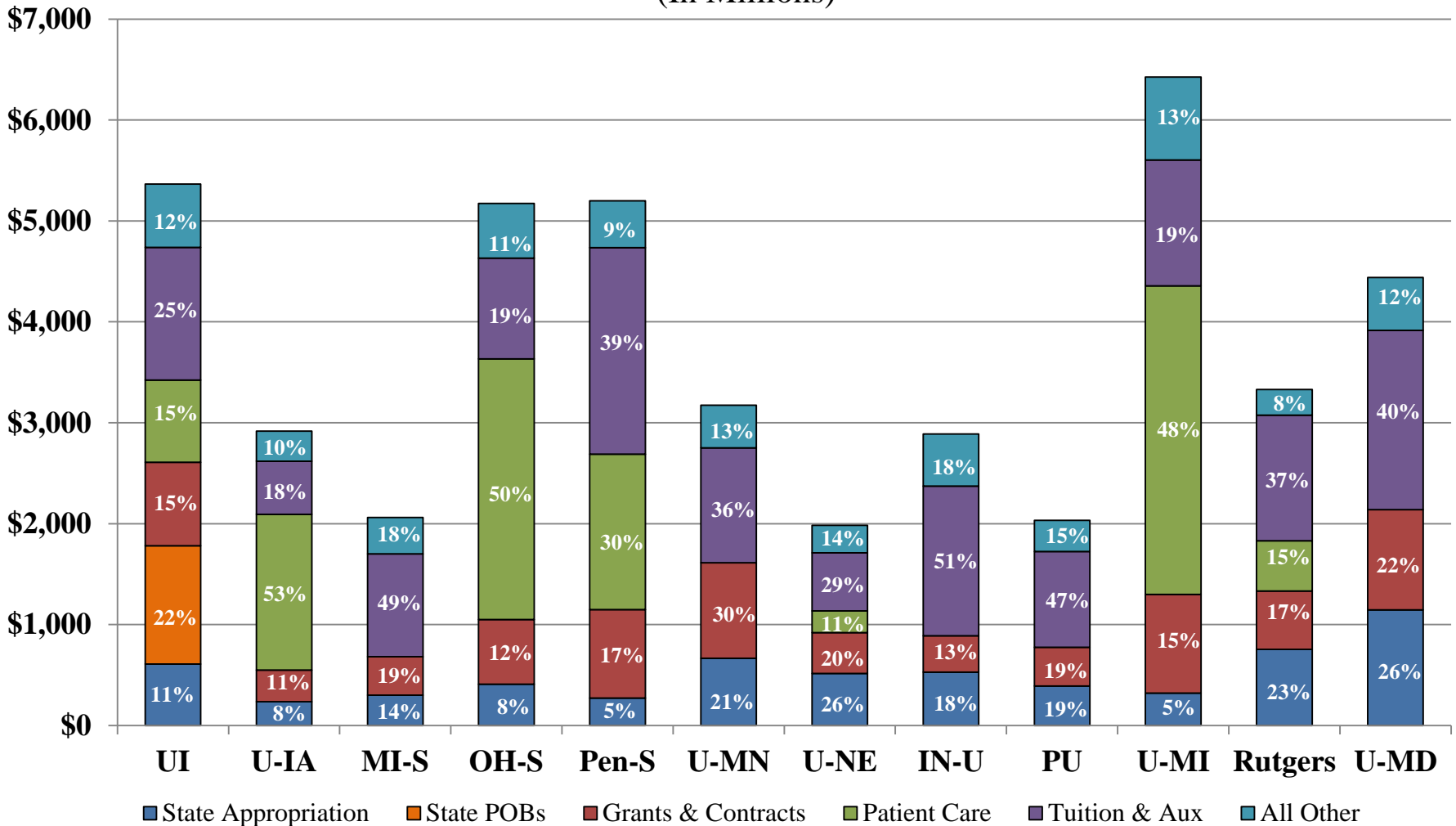
*Source: Moody's Investor Service as of 4/13/16.

Big Ten Comparison

Total Revenues by Contribution

FY 2015

(In Millions)



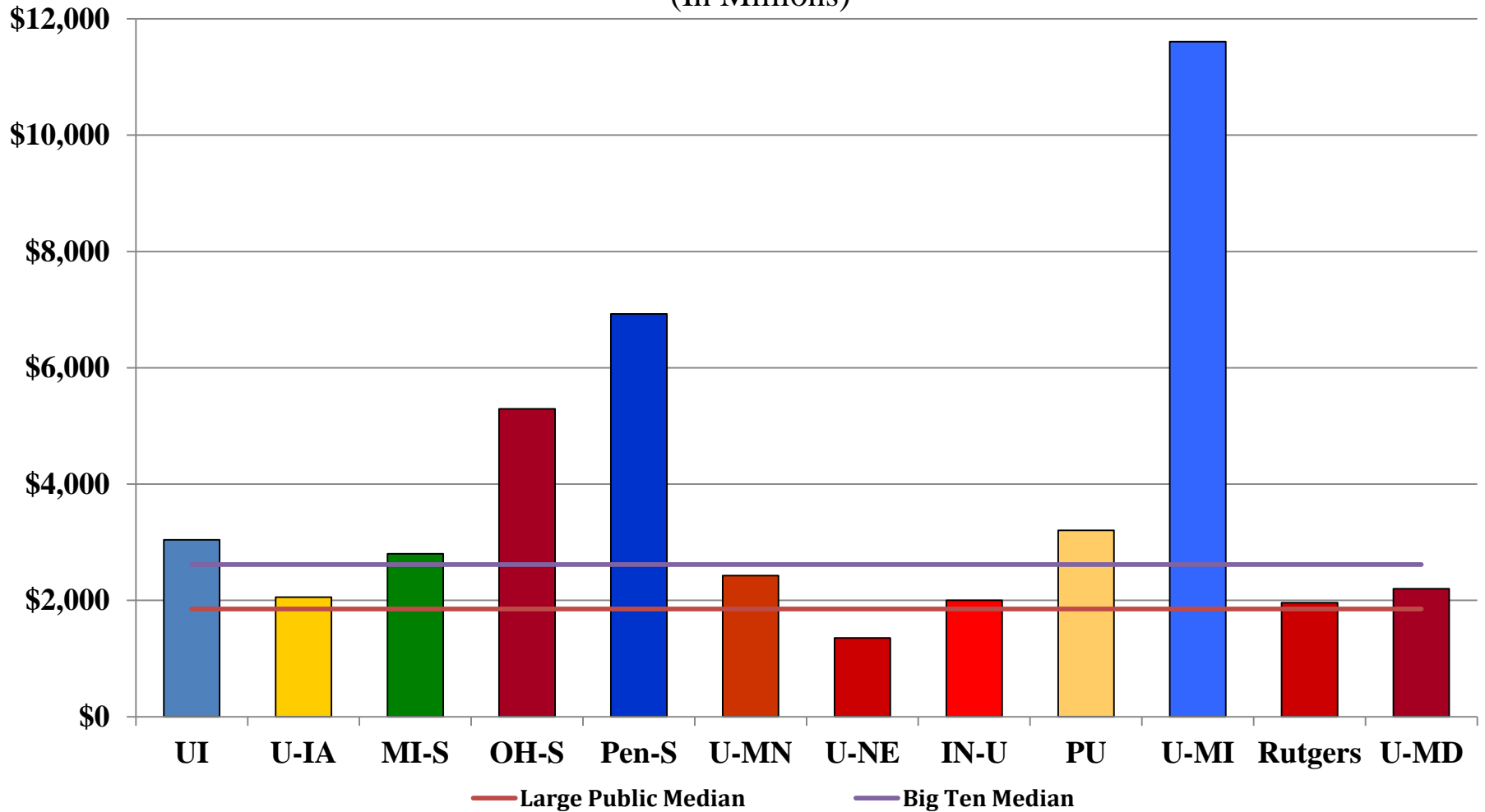
*Source: Moody's Investor Service as of 4/13/2016.

Big Ten Comparison

Total Cash & Investments

FY 2015

(In Millions)

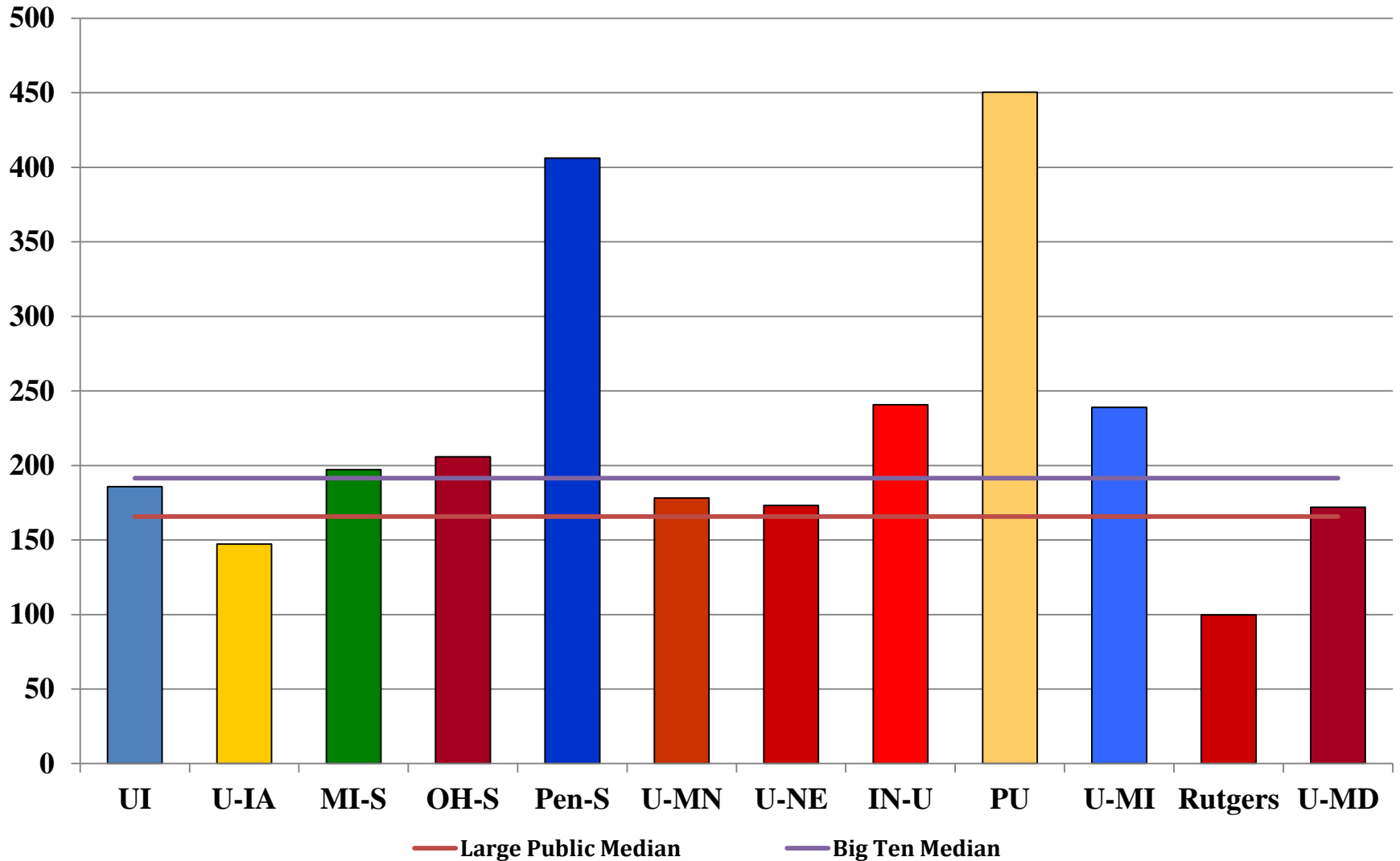


*Source: Moody's Investor Service as of 4/13/2016.

Big Ten Comparison

Days Cash on Hand

FY 2015

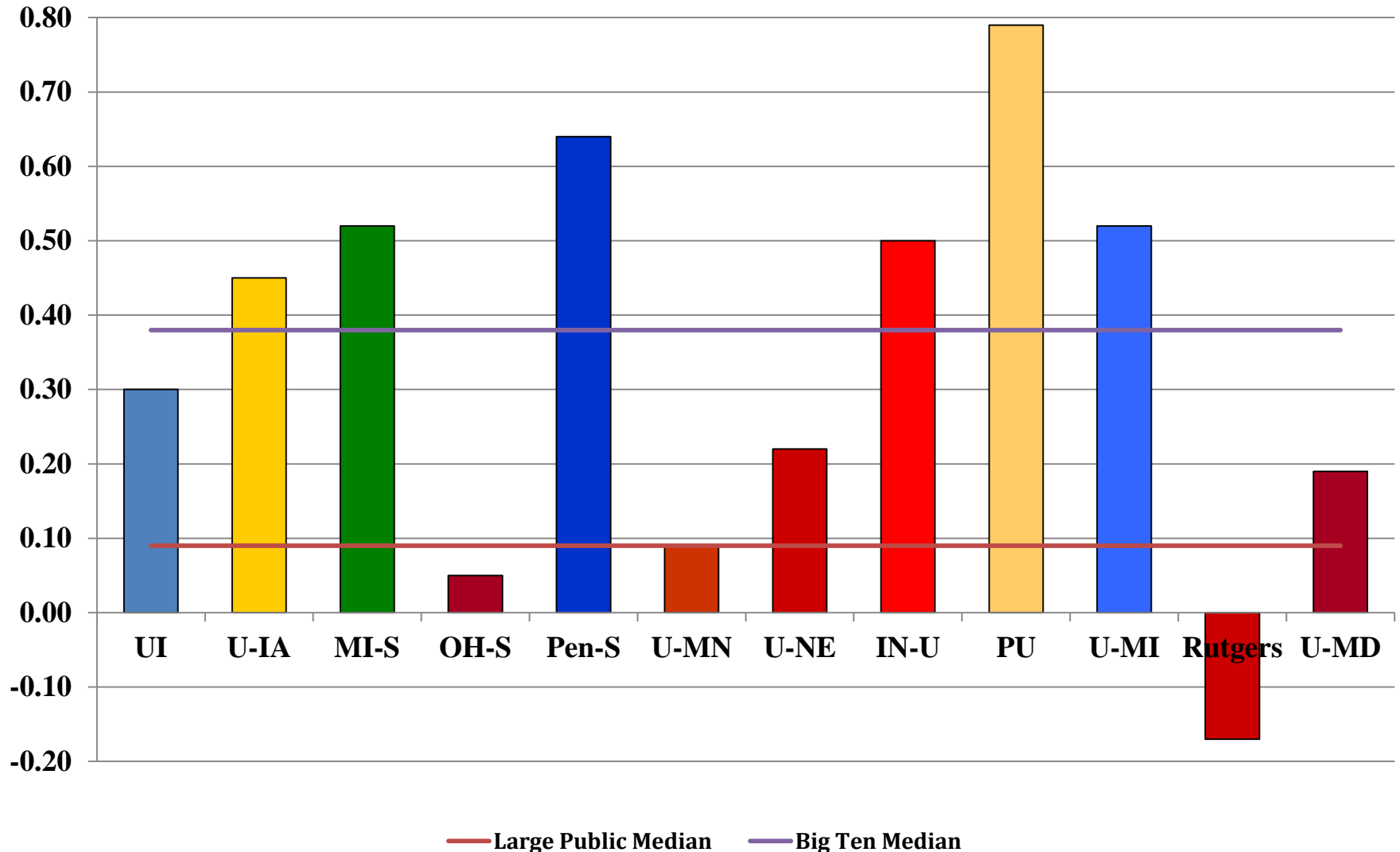


*Source: Moody's Investor Service as of 4/16/2016.

Big Ten Comparison

Unrestricted Financial Resources-to-Operations

FY 2015



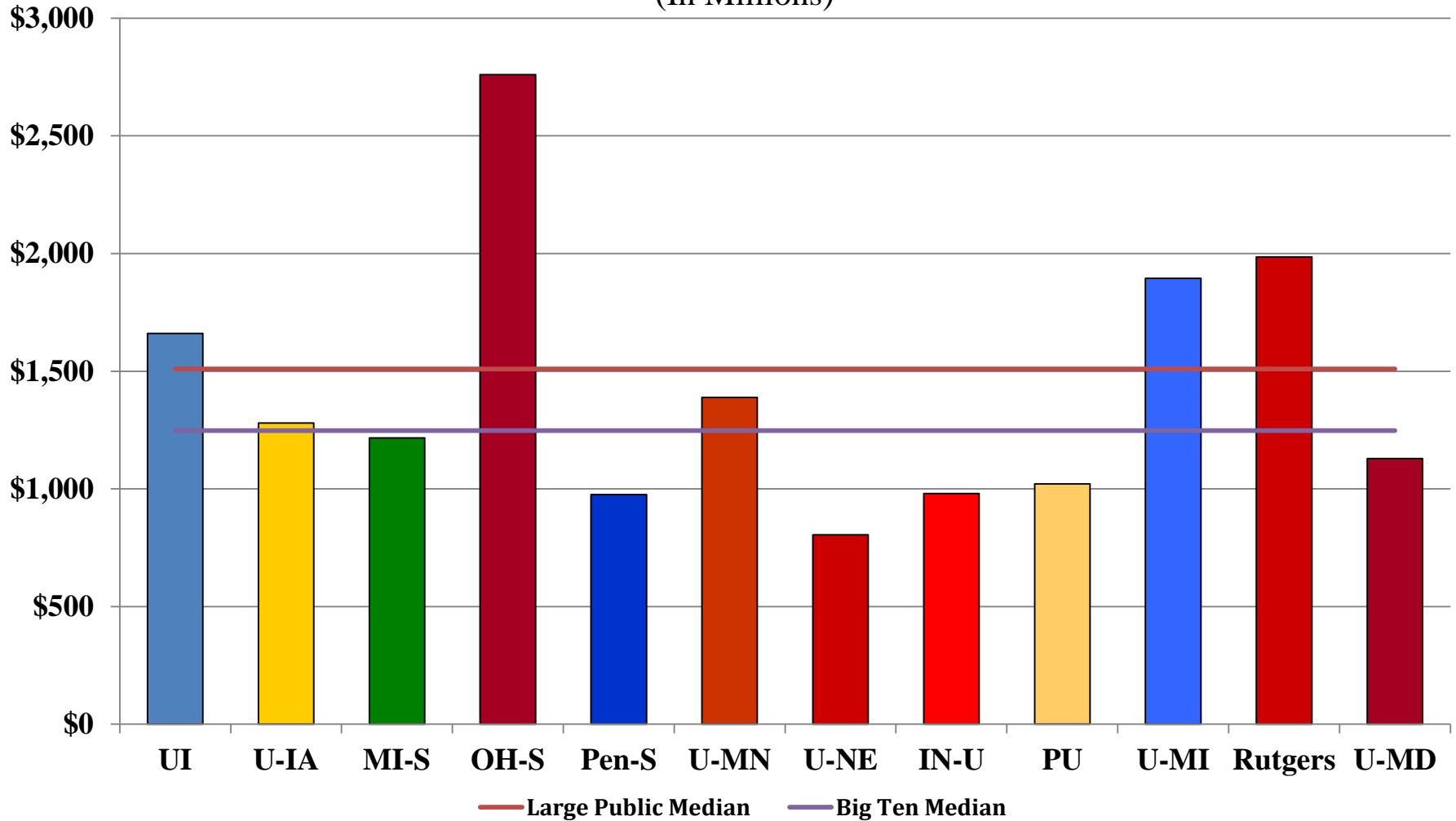
*Source: Moody's Investor Service as of 4/13/2016.

Big Ten Comparison

Total Direct Debt

FY 2015

(In Millions)

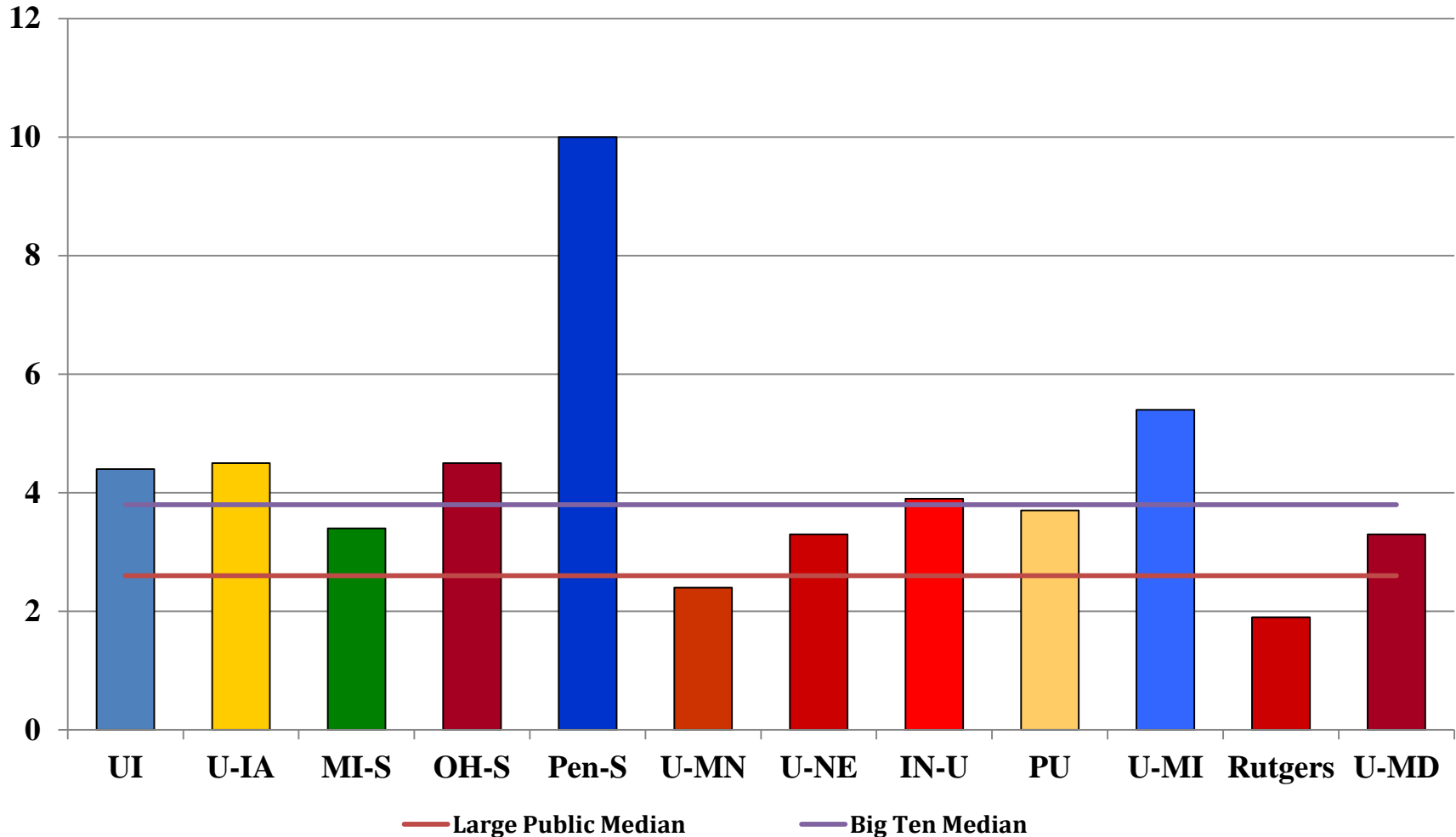


*Source: Moody's Investor Service as of 4/13/2016.

Big Ten Comparison

Average Debt Service Coverage (x)

FY 2015

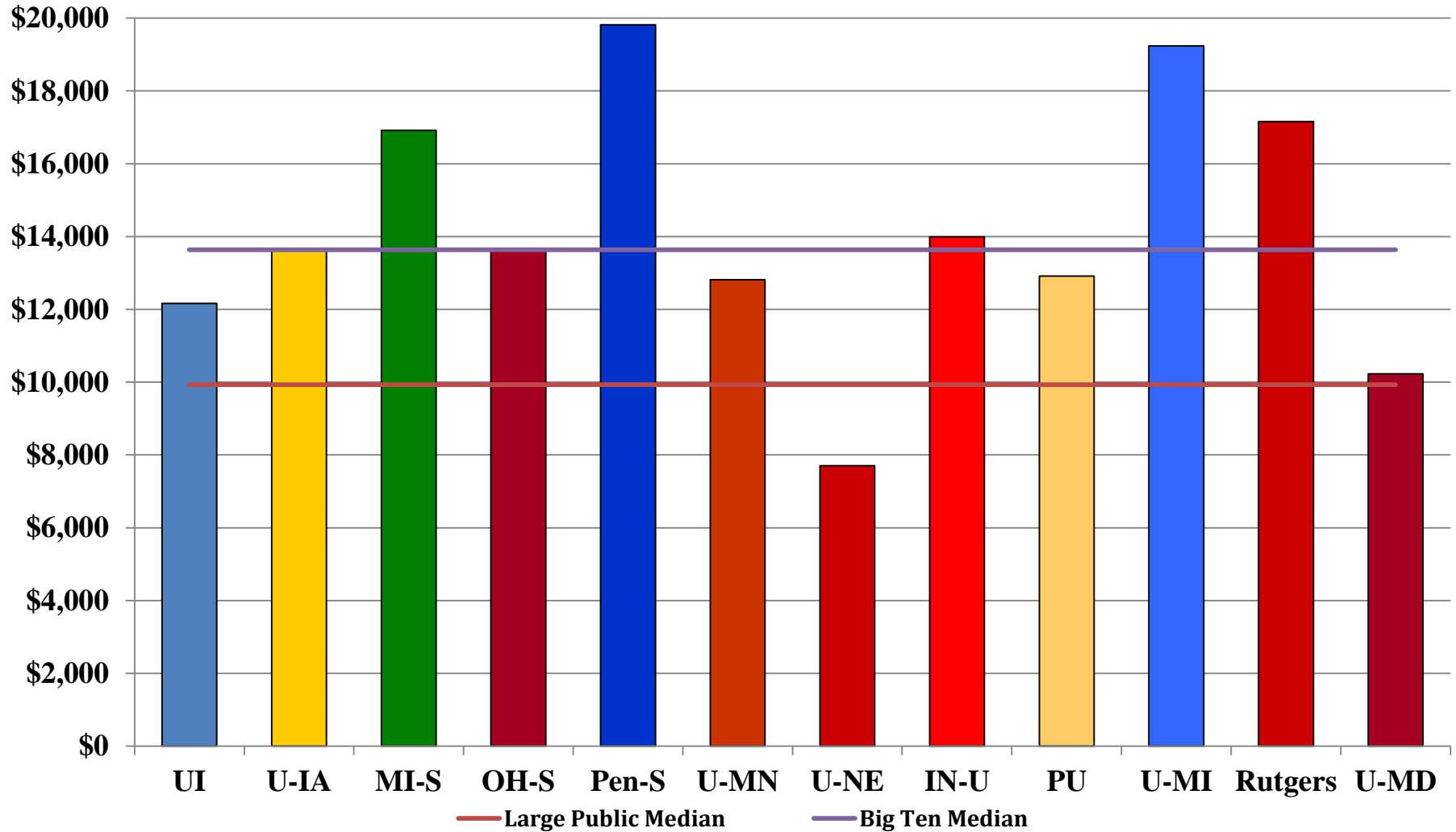


*Source: Moody's Investor Service as of 4/13/2016.

Big Ten Comparison

Net Tuition Per Student

FY 2015



*Source: Moody's Investor Service as of 4/13/2016.

Big Ten Comparison

Entering Undergraduate Tuition & Mandatory Fees FY 2015

